

\*Up to

10%

Returns

With the new Cashback Card

\*Cashback total limit is SR 1000 for selected categories / minimum monthly spending is SR 2500



\*Terms and conditions apply

\*Cashback percentage starts from 5% until 10%

## Cashback Program

The following provisions shall apply to the Visa Cashback Credit Cards, in addition to the terms set forth in the Riyad Bank General Terms and Conditions to which this document shall form an integral part and should be read in conjunction with the terms included in the credit card application form.

The following terms and conditions are applicable for Riyad Bank Visa Cashback Credit Card(s):

### Definitions

- Bank" means Riyad Bank
- "Cashback Credit Card" or "Card" means the Visa Cashback Credit Card issued by Riyad Bank;
- "Cashback Program" means the program enabling Cardholder to use their Cashback Credit Card to earn Cashback on eligible transactions;
- "Cashback" means the amount earned on eligible transactions as set forth in this document or as decided by the Bank at its absolute discretion and which shall be credited to the Cashback Card Account each month (within 5 working days of the credit card statement generation);
- "Eligible Transactions" means all retail transactions, at point of sale or online, charged/posted to a Cardholder's Cashback Credit Card, except for the transactions excluded below (Clause 16)
- "Fair Usage" means utilization patterns of cards must meet personal spending trends and not be used for commercial purposes.
- "Overall Retail Spend" refers to the sum of Eligible Transactions. This determines the Cashback percentage and category-level cashback caps the cardholder is eligible for in a given billing month/statement
- "Cashback Categories" refers to the merchant category that is eligible for cashback, which must fall under the international codes that agreed by Visa and MasterCard laws. So when the customer purchases any merchandise that does not fall under the merchant category that qualifies for cashback, the purchase process will not be eligible

### Riyad Bank Cashback Program

1. Customers holding the Card are eligible to participate in the Cashback Program. For the avoidance of doubt, the Riyad Bank Cashback Program does not apply to other Riyad Bank Credit Cards unless explicitly mentioned in the product description. The Cashback Program shall be at all times subject to the terms and conditions outlined hereinafter.

2. Riyad Bank is entitled, after 30 days of informing the Cardholder, to terminate the Cashback Program and/or cancel and/or vary its benefits or features, and/or vary, add to or delete any of the terms and conditions outlined herein, and/or modify or limit the value of Cashback awarded, and/or the manner in which the Cashback is awarded and the Cardholder shall be bound by such variations and amendments. The latest provisions in such connection will be available on the Riyad Bank website. It is the Cardholders' responsibility to ensure that they are apprised of the provisions and any changes thereof relating to the Card at all times. Riyad Bank's decision on all matters relating to the Cashback Programs shall be final and binding on the Cardholder.

This Cashback Program applies to Eligible Transactions made on Cards and the calculated Cashback amount will be rounded down and paid to the nearest Riyal. The following Spend-Tiers, rate of Cashback and monthly caps will be applied to the corresponding Eligible Transaction(s) conducted within the Cashback Categories:

### Cashback - earning table

Overall monthly spend*	Cashback on eligible categories	Category	Cashback cap	Total
>SAR 15000	10%	Dining	SAR 200	SAR 1000
		Groceries	SAR 200	
		Entertainment	SAR 200	
		Pharmacies	SAR 200	
		Fuel	SAR 200	
SAR 7500 - 14999	7%	Dining	SAR 150	SAR 750
		Groceries	SAR 150	
		Entertainment	SAR 150	
		Pharmacies	SAR 150	
		Fuel	SAR 150	
SAR 2500 - 7499	5%	Dining	SAR 100	SAR 500
		Groceries	SAR 100	
		Entertainment	SAR 100	
		Pharmacies	SAR 100	
		Fuel	SAR 100	
<SAR 2500			not eligible	

\*\* Applicable only on the eligible transactions done in the eligible cashback categories

- Classification of merchant categories will be determined and defined by the merchant's acquiring bank; Acquiring banks are required to follow global standards and definitions of merchant classifications as are set forth by the schemes (Visa/MasterCard/AMEX/Diners etc.). Riyad Bank cannot be held accountable for incorrect assignment/segmentation and reserves the right to adjust Cashback allocation at their discretion.
- Eligible Transactions made with a Supplementary Card will be aggregated with the Eligible Transactions charged by the primary Cardholder for the purposes of calculating the Cashback amount. The aggregated Cashback will be awarded on the primary Cardholder's Cashback Card Account.
- The Cashback will be calculated after the respective credit card statement is generated. Based on the overall retail spend (i.e. Sum of all Eligible Transactions) conducted as per the card statement, the cardholders eligible Cashback Percentage Tier will be determined. And applied to the sum of eligible transactions conducted in Cashback Categories. The Cashback amount will be credited to the cardholder's Cashback Card Account within 5 working days of the Statement Generation date.
- The Cashback will be calculated once every month, at the end of each billing cycle and upon the issuance of the monthly statement of account.
- Cashback will only be calculated on the eligible transactions posted on the statement of account of the cardholder. Riyad Bank cannot be held responsible for any late posting of transactions due to delays from the respective merchants.
- The cashback awarded on eligible transactions in a statement cycle will be limited to the caps per category group as defined in the table above.
- Any reversal/part reversal of transactions will be deducted from the Eligible Transactions of the statement month in which the reversals/part-reversals/credit transactions were posted. This may or may not affect the total Cashback for that statement cycle.
- The cashback amount earned will be credited into the respective Cashback Credit Card Account.
- Any Cashback earned in any given statement cycle will stand null and void if the Cardholder's Card (at the time of statement generation) is:
  - Closed;
  - Not in good standing in the opinion of Riyad Bank;
  - The Cardholder's Card has expired and was not renewed;
  - There has been a breach of the Card agreement; or
  - Any other event, which, in the sole discretion of Riyad Bank should result in the cancellation of the Cashback, and/or any similar benefits (as applicable).
- Cashback cannot be exchanged for any other rewards, and is not replaceable or transferable under any circumstances. It can only be availed after it has been credited to the respective Cashback Credit Card Account
- Any decision about whether spend on purchases qualify as an Eligible Transaction for the purposes of Cashback and/or how spend are classified for each Cashback category shall be resolved by the Bank based on the Bank's discretion. The result of the cardholder shall be communicated to the Cardholder.
- Unless otherwise stated, all transactions, charged to the Cards are eligible for Cashback as per the categories defined in (Clause 3) above, except for the following exclusions:
  - Annual fee payment(s) related to the Cardholder's Card / Supplementary Card;
  - Cash advances;
  - Profit/Finance charges;
  - Late payment charges (if applicable);
  - Traveler's cheques, balance transfer, repayment of bank loans/fees/charges and/or other unauthorized charges;
  - Purchase of foreign currency;
  - Contributions, premiums or other payments in relation to credit shield or any other insurance programs or products that Riyad Bank may choose to offer;
  - SADAD payments made through Riyad Online and/or by utilizing any other payment channel provided by Riyad Bank;
  - Eligible Transactions that Riyad Bank decides are disputed, erroneous, unauthorized, illegal and/or fraudulent.
- Fair usage policy: Misuse of the Card to effect fictitious transactions through POS terminals at merchant outlets or through other means shall be construed as a breach of fair usage policy and may result in the respective Card(s) not being eligible for Cashback.
- Riyad Bank may, at its sole discretion and without prior notice to the Cardholder, add to, or remove from, the above list of exceptions. Riyad Bank's decision as to what constitutes an Eligible Transaction and Fair usage shall be final, conclusive and binding.
- Fair usage policy: The Cashback Program is valid for personal use only. In case the Card is used for business purposes, Riyad Bank reserves the right to claw back the Cashback awarded, suspend the credit card and/or report the same to relevant authorities as a breach of fair usage.
- Fair usage policy: Riyad Bank reserves the right to disqualify any Cardholder from further participation in the Cashback Program, if in Riyad Bank's sole judgment, that Cardholder has in any way violated these Terms and Conditions and/or the terms and conditions of the Riyad Bank Cashback Card agreement and fair usage policy. Suspension and disqualification may result, at Riyad Bank's sole discretion, to the cancellation and nullification of all Cashback earned by the Cardholder.
- Riyad Bank reserves the right to terminate the Cashback Program or amend its terms and conditions 30 days after informing the customer.
- These terms and conditions are executed in English and Arabic. In case of discrepancy between Arabic and English, the Arabic shall prevail. Every dispute arising between the parties in connection with this terms and conditions shall be referred to the competent judicial authority in the Kingdom.
- Must be 18 years old and above
- For Credit Cards APR disclosure, [click here](#)

### Example 1:

Mr. Ali is married and has a 2-year-old child. This family uses their Riyad Bank Cashback Credit Card for all their monthly expenses. This includes their normal monthly expenses such as treating friends & family to dinner at nice restaurants, buying groceries at their favorite neighborhood supermarket, and refueling the family car. Mr. Ali's wife has a supplementary credit card that she uses for hail-taxi services. This month they also booked a small holiday to Bahrain.

The below summary shows what Mr. Ali's credit card bill looks like and how his Riyad Bank Cashback Credit Card helped the family save SAR 353 this month.

### Example 1 - Small family (Married with 1 child)

Cashback Categories	Sum of Cashback eligible transactions	Applicable %	Category cap*	Cashback earned
Groceries	1700	7%	150	119
Dining	2300	7%	150	150
Fuel/Taxi	800	7%	150	56
Entertainment	100	7%	150	7
Pharmacies	300	7%	150	21
				<b>353</b>

\*If cashback earned is higher than cap then cashback cap will apply

As per Credit Card Statement	Amount (SAR)	Transaction type	Cashback category	Category	
Supermarket	1500	Eligible transaction	Yes	Groceries	
Chocolates/Candy	200			Groceries	
Restaurants	2000			Dining	
Cafes	300			Dining	
Fuel	300			Fuel/Taxi	
Taxi (e.g. Uber)	500			Fuel/Taxi	
Cinema/Bowling/Sports	0			Entertainment	
TV Subscriptions (e.g. Netflix)	100			Entertainment	
Pharmacies	300			Pharmacies	
Clothing	500			No	Other
Airline tickets	2000			No	Other
Hotel booking	1000			No	Other
Cash advance (ATM)	1000			Not eligible	NA
Qasset instalment	500	Not eligible	NA	Other	
Annual fee	500	Not eligible	NA	Other	

Total outstanding	10700
Overall retail Spend	8700
Cashback % Applicable	7%
Cashback earned	353

### Example 2:

Mr. Ahmad is married and has 3 children. This family uses their Riyad Bank Cashback Credit Card for all their monthly expenses. These expenses include treating friends & family to dinner at nice restaurants, buying groceries at their favorite neighborhood supermarket, refueling the 3 cars shared within the family, and going out to watch the latest movie. Mr. Ahmad's eldest son wanted to visit his friends in London so Mr. Ahmad used his card to book the ticket and hotel. Other than that, his wife spent on new clothes for the family as well.

The below summary shows what Mr. Ahmad's credit card bill looks like and how his Riyad Bank Cashback Credit Card helped the family save SAR 750 this month.

### Example 2 - Big family (Married with 3 children)

Cashback Categories	Sum of Cashback eligible transactions	Applicable %	Category cap*	Cashback earned
Groceries	3500	10%	200	200
Dining	2000	10%	200	200
Fuel/Taxi	1500	10%	200	150
Entertainment	1000	10%	200	100
Pharmacies	1000	10%	200	100
				<b>750</b>

\*If cashback earned is higher than cap then cashback cap will apply

As per Credit Card Statement	Amount (SAR)	Transaction type	Cashback category	Category	
Supermarket	3000	Eligible transaction	Yes	Groceries	
Chocolates/Candy	500			Groceries	
Restaurants	1500			Dining	
Cafes & Fast food	500			Dining	
Fuel	500			Fuel/Taxi	
Taxi (e.g. Uber)	1000			Fuel/Taxi	
Cinema/Bowling/Sports	750			Entertainment	
TV Subscriptions (e.g. Netflix)	250			Entertainment	
Pharmacies	1000			Pharmacies	
Clothing	1000			No	Other
Airline tickets	3000			No	Other
Hotel booking	2000			No	Other
Cash advance (ATM)	500			Not eligible	NA
Qasset instalment	500	Not eligible	NA	Other	
Annual fee	0	Not eligible	NA	Other	

Total outstanding	16000
Overall retail Spend	15000
Cashback % Applicable	10%
Cashback earned	750

### Example 3:

Ms. Hajer works as an executive in a large corporate. She manages all her personal expenses through her Riyad Bank Cashback Credit Card for all their monthly expenses. These expenses include meeting her friends & family at nice restaurants, paying for her morning coffee, using her card to pay for taxi/limo to and for work, and buying nice treats/gifts for her younger siblings. Ms. Hajer recently bought a new phone as well.

The below summary shows what Ms. Hajer's credit card bill looks like and how her Riyad Bank Cashback Credit Card helped her save SAR 215 this month. She is not a heavy spender but still earns attractive Cashback savings on her new card.

### Example 3 - Single (financially independent)

Cashback Categories	Sum of Cashback eligible transactions	Applicable %	Category cap*	Cashback earned
Groceries	1100	5%	100	55
Dining	2000	5%	100	100
Fuel/Taxi	500	5%	100	25
Entertainment	400	5%	100	20
Pharmacies	300	5%	100	15
				<b>215</b>

\*If cashback earned is higher than cap then cashback cap will apply

As per Credit Card Statement	Amount (SAR)	Transaction type	Cashback category	Category		
Supermarket	1000	Eligible transaction	Yes	Groceries		
Chocolates/Candy	100			Groceries		
Restaurants	1000			Dining		
Cafes & Fast food	1000			Dining		
Fuel	250			Fuel/Taxi		
Taxi (e.g. Uber)	250			Fuel/Taxi		
Cinema/Bowling/Sports	300			Entertainment		
TV Subscriptions (e.g. Netflix)	100			Entertainment		
Pharmacies	300			Pharmacies		
Clothing/Fashion	500			No	Other	
Electronics	1500			No	Other	
Cash advance (ATM)	0			Not eligible	NA	Other
Qasset instalment	250			Not eligible	NA	Other
Annual fee	0	Not eligible	NA	Other		

Total outstanding	6550
Overall retail Spend	6300
Cashback % Applicable	5%
Cashback earned	215

### Example 4:

Mr. Bandar is just graduated from university and started a new job. He lives with his parents and therefore only uses his Riyad Bank Cashback Credit Card for casual/personal expenses. He occasionally meets his friends at restaurants and doesn't like spending a lot of shopping for clothes and electronics.

The below summary shows what Mr. Bandar's credit card bill looks like. Because of low spending needs, he did not spend more than SAR 2500 and therefore did not receive any Cashback this month.

### Example 4 - Single (not financially independent)

Cashback Categories	Sum of Cashback eligible transactions	Applicable %	Category cap*	Cashback earned
Groceries	400	0%	0	0
Dining	600	0%	0	0
Fuel/Taxi	150	0%	0	0
Entertainment	200	0%	0	0
Pharmacies	0	0%	0	0
				<b>0</b>

\*If cashback earned is higher than cap then cashback cap will apply

As per Credit Card Statement	Amount (SAR)	Transaction type	Cashback category	Category		
Supermarket	200	Eligible transaction	Yes	Groceries		
Chocolates/Candy	200			Groceries		
Restaurants	300			Dining		
Cafes & Fast food	300			Dining		
Fuel	150			Fuel/Taxi		
Taxi (e.g. Uber)	0			Fuel/Taxi		
Cinema/Bowling/Sports	200			Entertainment		
TV Subscriptions (e.g. Netflix)	0			Entertainment		
Pharmacies	500			Pharmacies		
Clothing/Fashion	0			No	Other	
Electronics	500			No	Other	
Cash advance (ATM)	0			Not eligible	NA	Other
Qasset instalment	0			Not eligible	NA	Other
Annual fee	0	Not eligible	NA	Other		

Total outstanding	2350
Overall retail Spend	2350
Cashback % Applicable	0%
Cashback earned	0