Disclosures Under Basel III Framework

Basel III Pillar 3 Disclosures
30 June 2019

Jun 2019 - Disclosures Under Basel III Framework

(Basel III Pillar 3 Disclosures)

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SAR Million

Template KM1: Key metrics

		a	b	c	d	e
		T	T-1	T-2	T-3	T-4
	Available capital (amounts)	**Jun 19**	**Mar 19**	**Dec 18**	**Sep 18**	**Jun 18**
1	Common Equity Tier 1 (CET1)	39,428	37,645	36,774	36,751	36,935
1a	Fully loaded ECL accounting model	39,428	37,645	36,774	36,751	36,935
2	Tier 1	39,428	37,645	36,774	36,751	36,935
2a	Fully loaded ECL accounting model Tier 1	39,428	37,645	36,774	36,751	36,935
3	Total capital	43,835	42,094	41,158	41,157	41,383
3a	Fully loaded ECL accounting model total capital	43,835	42,094	41,158	41,157	41,383
	Risk-weighted assets (amounts)					
4	Total risk-weighted assets (RWA)	238,446	232,405	227,915	223,188	213,584
	Risk-based capital ratios as a percentage of RWA					
5	Common Equity Tier 1 ratio (%)	16.5%	16.2%	16.1%	16.5%	17.3%
5a	Fully loaded ECL accounting model Common Equity Tier 1 (%)	16.5%	16.2%	16.1%	16.5%	17.3%
6	Tier 1 ratio (%)	16.5%	16.2%	16.1%	16.5%	17.3%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	16.5%	16.2%	16.1%	16.5%	17.3%
7	Total capital ratio (%)	18.4%	18.1%	18.1%	18.4%	19.4%
7a	Fully loaded ECL accounting model total capital ratio (%)	18.4%	18.1%	18.1%	18.4%	19.4%
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.500%	2.500%	1.88%	1.88%	1.88%
9	Countercyclical buffer requirement (%)	0.0408%	0.025%	0.025%	0.021%	0.017%
10	Bank G-SIB and/or D-SIB additional requirements (%)	0.50%	0.50%	0.50%	0.50%	0.50%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	3.041%	3.025%	2.400%	2.396%	2.392%
12	CET1 available after meeting the bank’s minimum capital requirements (%)	13.5%	13.2%	13.7%	14.1%	14.9%
	Basel III leverage ratio					
13	Total Basel III leverage ratio exposure measure	313,202	307,570	297,586	293,346	278,699
14	Basel III leverage ratio (%) (row 2 / row 13)	12.6%	12.2%	12.4%	12.5%	13.3%
14a	Fully loaded ECL accounting model Basel III leverage ratio (%)(row 2a / row13)	12.6%	12.2%	12.4%	12.5%	13.3%
	Liquidity Coverage Ratio*					
15	Total HQLA	43,882	41,511	36,700	36,932	38,258
16	Total net cash outflow	29,295	29,030	30,237	29,906	31,152
17	LCR ratio (%)	150%	143%	121%	123%	123%
	Net Stable Funding Ratio					
18	Total available stable funding	162,720	158,649	149,865	144,697	143,088
19	Total required stable funding	138,333	132,521	129,435	124,234	126,330
20	NSFR ratio	118%	120%	116%	116%	113%

** LCR may not equal to an LCR computed on the basis of the average values of the set of line items disclosed in the template*

OV1: Overview of RWA - June 2019

SAR 000

		a	b	c
		RWA		Minimum capital requirements
		Jun 19	**Mar 19**	**Jun 19**
1	Credit risk (excluding counterparty credit risk) (CCR) Includes item 23	215,743,748	211,745,769	17,259,500
2	Of which standardised approach (SA)	215,743,748	211,745,769	17,259,500
3	Of which internal rating-based (IRB) approach			-
4	Counterparty credit risk	3,984,033	3,110,499	318,723
5	Of which standardised approach for counterparty credit risk (SA-CCR)	3,984,033	3,110,499	318,723
6	Of which internal model method (IMM)			-
7	Equity positions in banking book under market-based approach	-	-	-
8	Equity investments in funds – look-through approach	-	-	-
9	Equity investments in funds – mandate-based approach			-
10	Equity investments in funds – fall-back approach	-	-	-
11	Settlement risk			-
12	Securitisation exposures in banking book	-	-	-
13	Of which IRB ratings-based approach (RBA)			-
14	Of which IRB Supervisory Formula Approach (SFA)			-
15	Of which SA/simplified supervisory formula approach (SSFA)	-	-	-
16	Market risk	3,213,200	2,459,419	257,056
17	Of which standardised approach (SA)	3,213,200	2,459,419	257,056
18	Of which internal model approaches (IMM)			-
19	Operational risk	15,504,588	15,089,379	1,240,367
20	Of which Basic Indicator Approach			-
21	Of which Standardised Approach	15,504,588	15,089,379	1,240,367
22	Of which Advanced Measurement Approach			-
23	Amounts below the thresholds for deduction (subject to 250% risk weight)			-
24	Floor adjustment			-
25	**Total (1+4+7+8+9+10+11+12+16+19+23+24)**	**238,445,569**	**232,405,066**	**19,075,646**

TABLE 2: CAPITAL STRUCTURE - June 30, 2019
CC2 – Reconciliation of regulatory capital to balance sheet

Balance sheet - Step 1 (Table 2(b))

All figures are in SAR '000

	Balance sheet in Published financial statements (C)	Under regulatory scope of consolidation (E)
Assets		
Cash and balances at central banks	19,188,042	19,188,042
Due from banks and other financial institutions	9,770,653	9,770,653
Investments, net	50,152,833	50,152,833
Loans and advances, net	161,324,535	161,324,535
Debt securities	0	0
Trading assets	0	0
Investment in associates	731,572	731,572
Derivatives	555,517	555,517
Goodwill	0	0
Other intangible assets	0	0
Property and equipment, net	2,170,580	2,170,580
Other assets	2,222,416	2,222,416
Total assets	246,116,148	246,116,148
Liabilities		
Due to Banks and other financial institutions	11,901,770	11,901,770
Items in the course of collection due to other banks	0	0
Customer deposits	176,510,280	176,510,280
Trading liabilities	0	0
Debt securities in issue	4,003,037	4,003,037
Derivatives	669,672	669,672
Retirement benefit liabilities	0	0
Taxation liabilities	0	0
Accruals and deferred income	0	0
Borrowings	0	0
Other liabilities	13,603,346	13,603,346
Subtotal	206,688,105	206,688,105
Paid up share capital	30,000,000	30,000,000
Statutory reserves	5,101,613	5,101,613
Other reserves	914,654	914,654
Retained earnings	3,411,776	3,411,776
Minority Interest	0	0
Proposed dividends	0	0
Total liabilities and equity	246,116,148	246,116,148

riyad bank

TABLE 2: CAPITAL STRUCTURE - June 30, 2019

Balance sheet - Step 2 (Table 2(c))

All figures are in SAR'000

	Balance sheet in Published financial statements (C)	Adjustment of banking associates / other entities (D)	Under regulatory scope of consolidation (E)	Reference
Assets				
Cash and balances at central banks	19,188,042	0	19,188,042	
eligible provisions	87	0	87	A
Due from banks and other financial institutions	9,770,653	0	9,770,653	
eligible provisions	1,314	0	1,314	A
Investments, net	50,152,833	0	50,152,833	
eligible provisions	23,298	0	23,298	A
Loans and advances, net	161,324,535	0	161,324,535	
eligible provisions	332,198	0	332,198	A
Debt securities	0	0	0	
Equity shares	0	0	0	
Investment in associates	731,572	0	731,572	
Derivatives	555,517	0	555,517	
Goodwill	0	0	0	
Other intangible assets	0	0	0	
Property and equipment, net	2,170,580	0	2,170,580	
Other assets	2,222,416	0	2,222,416	
Total assets	246,116,148	0	246,116,148	
Liabilities				
Due to Banks and other financial institutions	11,901,770	0	11,901,770	
Items in the course of collection due to other banks	0	0	0	
Customer deposits	176,510,280	0	176,510,280	
Trading liabilities	0	0	0	
Debt securities in issue	4,003,037	0	4,003,037	
of which Tier 2 capital instruments	4,000,000	0	4,000,000	B
Derivatives	669,672	0	669,672	
Retirement benefit liabilities	0	0	0	
Taxation liabilities	0	0	0	
Accruals and deferred income	0	0	0	
Borrowings	0	0	0	
Other liabilities	13,603,346	0	13,603,346	
eligible provisions	50,006	0	50,006	A
Subtotal	206,688,105	0	206,688,105	
Paid up share capital	30,000,000	0	30,000,000	
of which amount eligible for CET1	30,000,000	0	30,000,000	H
of which amount eligible for AT1	0	0	0	I
Statutory reserves	5,101,613	0	5,101,613	
Other reserves	914,654	0	914,654	
Retained earnings	3,411,776	0	3,411,776	
Minority Interest	0	0	0	
Proposed dividends	0	0	0	
Total liabilities and equity	246,116,148	0	246,116,148	

CAPITAL STRUCTURE

CC1: Composition of regulatory capital

Common template (Post 2018) - Step 3 (Table 2(d)) i

All figures are in SAR'000

(2)

		Components[1] of regulatory capital reported by the bank	Source based on reference numbers / letters of the balance sheet under the regulatory scope of consolidation from step 2
	Common Equity Tier 1 capital: Instruments and reserves		
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	30,000,000	H
2	Retained earnings	3,411,776	
3	Accumulated other comprehensive income (and other reserves)	6,016,267	
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)		
5	Common share capital isued by subsidiaries and held by third parties (amount allowed in group CET1)		
6	**Common Equity Tier 1 capital before regulatory adjustments**	**39,428,043**	
	Common Equity Tier 1 capital: Regulatory adjustments		
7	Prudential valuation adjustments		
8	Goodwill (net of related tax liability)		
9	Other intangibles other than mortgage-servicing rights (net of related tax liability)		
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)		
11	Cash-flow hedge reserve		
12	Shortfall of provisions to expected losses		
13	Securitisation gain on sale (as set out in paragraph 36 of Basel III securitisationframework 25)		
14	Gains and losses due to changes in own credit risk on fair valued liabilities		
15	Defined-benefit pension fund net assets		
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)		
17	Reciprocal cross-holdings in common equity		
18	Investments in the capital of banking, financial and insurance entities that are outsidethe scope of regulatory consolidation, where the bank does not own more than 10% ofthe issued share capital (amount above 10% threshold)		
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)		
20	Mortgage servicing rights (amount above 10% threshold)		
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)		
22	Amount exceeding the 15% threshold		
23	of which: significant investments in the common stock of financials		
24	of which: mortgage servicing rights		
25	of which: deferred tax assets arising from temporary differences		
26	National specific regulatory adjustments		
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions		
28	**Total regulatory adjustments to Common equity Tier 1**		
29	**Common Equity Tier 1 capital (CET1)**	**39,428,043**	
	Additional Tier 1 capital: instruments		
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus		
31	of which: classified as equity under applicable accounting standards		
32	of which: classified as liabilities under applicable accounting standards		
33	Directly issued capital instruments subject to phase out from Additional Tier 1		
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)		
35	of which: instruments issued by subsidiaries subject to phase out		
36	**Additional Tier 1 capital before regulatory adjustments**		
	Additional Tier 1 capital: regulatory adjustments		
37	Investments in own Additional Tier 1 instruments		
38	Reciprocal cross-holdings in Additional Tier 1 instruments		
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)		
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation		
41	National specific regulatory adjustments		
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions		
43	Total regulatory adjustments to Additional Tier 1 capital		
44	Additional Tier 1 capital (AT1)		
45	Tier 1 capital (T1 = CET1 + AT1)	**39,428,043**	

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CAPITAL STRUCTURE
CC1: Composition of regulatory capital
Common template (Post 2018) - Step 3 (Table 2(d)) ii
All figures are in SAR'000

		Components[1] of regulatory capital reported by the bank	Source based on reference numbers / letters of the balance sheet under the regulatory scope of consolidation from step 2
	Tier 2 capital: instruments and provisions		
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	4,000,000	B
47	*Directly issued capital instruments subject to phase out from Tier 2*		
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)		
49	*of which: instruments issued by subsidiaries subject to phase-out*		
50	Provisions	406,903	A
51	**Tier 2 capital before regulatory adjustments**	**4,406,903**	
	Tier 2 capital: regulatory adjustments		
52	Investments in own Tier 2 instruments		
53	Reciprocal cross-holdings in Tier 2 instrumentsand other TLAC liabilities		
54	Investments in the capital and other TLAC liabilitiesof banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above10%threshold)		
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity:amount previously designated for the 5% thresholdbut that no longer meets the conditions (for G-SIBsonly)		
55	Significant investments in the capital and other TLAC liabilitiesof banking, financial andinsurance entities that are outside the scope of regulatory consolidation (net of eligibleshort positions)		
56	National specific regulatory adjustments		
57	Total regulatory adjustments to Tier 2 capital		
58	Tier 2 capital (T2)	**4,406,903**	
59	Total regulatory capital (TC = T1 + T2)	**43,834,946**	
60	Total risk weighted assets	**238,445,569**	
	Capital ratios and buffers		
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	16.5%	
62	Tier 1 (as a percentage of risk weighted assets)	16.5%	
63	Total capital (as a percentage of risk weighted assets)	**18.4%**	
64	Institution-specific buffer requirement (capital conservation buffer pluscountercyclical buffer requirements plus higher loss absorbency requirement,expressed as a percentage of risk-weighted assets)	7.541%	
65	of which: capital conservation buffer requirement	2.500%	
66	of which: bank specific countercyclical buffer requirement	0.0408%	
67	of which: G-SIB / D-SIB buffer requirement	0.5%	
68	Common Equity Tier 1 (as a percentage of risk-weighted assets) available aftermeeting the bank's minimum capital requirements		
	National minima (if different from Basel 3)		
69	National Common Equity Tier 1 minimum ratio (if different from Basel 3 minimum)	n/a	
70	National Tier 1 minimum ratio (if different from Basel 3 minimum)	n/a	
71	National total capital minimum ratio (if different from Basel 3 minimum)	n/a	
	Amounts below the thresholds for deduction (before risk weighting)		
72	Non-significant investments in the capital and other TLAC liabilitiesof other financialentities		
73	Significant investments in the common stock of financials entities	745,542	
74	Mortgage servicing rights (net of related tax liability)		
75	Deferred tax assets arising from temporary differences (net of related tax liability)		
	Applicable caps on the inclusion of provisions in Tier 2		
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	406,903	
77	Cap on inclusion of provisions in Tier 2 under standardised approach	2,746,597	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)		
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach		
	Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)		
80	Current cap on CET1 instruments subject to phase out arrangements		
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)		
82	Current cap on AT1 instruments subject to phase out arrangements		
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)		
84	Current cap on T2 instruments subject to phase out arrangements		
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)		

TABLE 2 - CAPITAL STRUCTURE

Main features template of regulatory capital instruments - (Table 2(e))

1	Issuer	Riyad Bank
2	Unique identifier (eg CUSPIN, ISIN or Bloomberg identifier for private placement)	RIBL: AB
3	Governing law(s) of the instrument	The instrument is governed by the laws of the Kingdom of Saudi Arabia
	Regulatory treatment	
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Eligible
6	Eligible at solo/lgroup/group&solo	Solo
7	Instrument type	Sub-ordinated sukuk
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	SAR 4,000 million
9	Par value of instrument	SAR 4,000 million
10	Accounting classification	Liability at amortised cost
11	Original date of issuance	June 24,2015
12	Perpetual or dated	Dated
13	Original maturity date	June 24,2025
14	Issuer call subject to prior supervisory approval	Issuer call at the [5th] anniversary of the Issue Date, subject to prior written approval from the regulator, if then required.
15	Option call date, contingent call dates and redemption amount	The Sukuk may be redeemed prior to the scheduled dissolution date due to: (i) regulatory capital reasons, (ii) tax reasons, or (iii) at the option of the Issuer on the Periodic Distribution Date that falls on the [5th] anniversary of the Issue Date, in each case, as set out in the terms and conditions of the Sukuk
16	Subsequent call dates if applicable	As above
	Coupons / dividends	
17	Fixed or Floating dividend/coupon	Floating
18	Coupon rate and any related index	6-month SAIBOR plus 115 basis point
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non cumulative or cumulative	Non cumulative
23	Convertible or non-convertible	Non convertible
24	If convertible, conversion trigger (s)	Not applicable
25	If convertible, fully or partially	Not applicable
26	If convertible, conversion rate	Not applicable
27	If convertible, mandatory or optional conversion	Not applicable
28	If convertible, specify instrument type convertible into	Not applicable
29	If convertible, specify issuer of instrument it converts into	Not applicable
30	Write-down feature	Yes
31	If write-down, write-down trigger (s)	Terms of issuance provide the legal basis for the regulator to trigger write down
32	If write-down, full or partial	Can be full or partial
33	If write-down, permanent or temporary	Permanent
34	If temporary writedown, description of the write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Sub-ordinated. Senior Bond holders are immediately senior to this instrument
36	Non-compliant transitioned features	NA
37	If yes, specify non-compliant features	Na

Note:

Further explanation of rows (1-37) as given above are provided in SAMA circular # BCS 23295 dated 23 July 2012 entitled "Composition of Capital Disclosure Requirements issued by the BCBS in December 2012.

CCyB1 – Geographical distribution of credit exposures used in the countercyclical capital buffer - June 2019

a	b	e
Geographical breakdown	**Countercyclical capital buffer rate**	**Bank-specific countercyclical capital buffer rate**
KSA	0.0%	0.0000%
GCC and ME	2.5%	0.0247%
North America	0.0% to 2.5%	0.0014%
Latin America	0.0% to 2.5%	0.0000%
Europe	0.0% to 2.5%	0.0054%
South East Asia	0.0% to 2.5%	0.0056%
Others	0.0% to 2.5%	0.0038%
Total		**0.0408%**

Leverage ratio common disclosure
Jun 30, 2019

LR1: Summary Comparison of accounting assets versus leverage ratio exposure measure (Table 1)

Row #	Item	Jun 30, 2019 In SR 000's
1	Total Assets as per published financial statements	246,116,148
2	Adjustment for investments in banking, financial insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
4	Adjustment for derivative financial instruments	970,061
5	Adjustment for securities financing transactions (i.e. repos and similar secured lending)	-
6	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of Off-balance sheet exposures)	64,379,028
7	Other adjustments	1,736,587
8	**Leverage ratio exposure (A)**	**313,201,824**

LR2: Leverage Ratio Common Disclosure Template (Table 2)

Row #	Item	Jun 30, 2019 In SR 000's	Mar 31, 2019 In SR 000's
	On-balance sheet exposures		
1	On-balance sheet items (excluding derivatives and SFTs, but including collateral)	245,967,534	239,562,592
2	(Relevant Asset amounts deducted in determining Basel III Tier 1 capital)	-	-
3	**Total on-balance sheet exposures** (excluding derivatives and SFTs) (sum of lines 1 and 2) **(a)**	245,967,534	239,562,592
	Derivative exposures		
4	Replacement cost associated with *all* derivatives transactions (i.e. net of eligible cash variation margin)	1,885,201	1,597,557
5	Add-on amounts for Potential Financial Exposure (PFE) associated with *all* derivatives transactions	970,061	819,705
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework		
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)		
8	(Exempted CCP leg of client-cleared trade exposures)		
9	Adjusted effective notional amount of written credit derivatives		
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)		
11	**Total derivative exposures (sum of lines 4 to 10) (b)**	2,855,262	2,417,262
	Securities financing transaction exposures		
12	Gross SFT *assets* (with no recognition of netting), after adjusting for sales accounting transactions	-	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
14	Credit Conversion Factor (CCR) exposure for Security Financing Transaction (SFT) assets	-	-
15	Agent transaction exposures	-	-
16	**Total securities financing transaction exposures (sum of lines 12 to 15)**	-	-
	Other off-balance sheet exposures		
17	Off-balance sheet exposure at gross notional amount **	182,336,835	181,549,391
18	(Adjustments for conversion to credit equivalent amounts)	(117,957,807)	(115,959,376)
19	**Off-balance sheet items (sum of lines 17 and 18) (c)**	64,379,028	65,590,015
	Capital and total exposures		
20	**Tier 1 capital (B)**	39,428,043	37,645,030
21	**Total exposures (sum of lines 3, 11, 16 and 19) (A) = (a+b+c)**	313,201,824	307,569,869
	Leverage ratio		
22	**Basel III leverage ratio*** (C) = (B) / (A)**	**12.6%**	**12.2%**

***Includes commitments that are unconditionally cancellable at any time by the Bank or automatic cancellation due to deterioration in a borrower's creditworthiness*

****Current minimum requirement is 3%*

Reconcilition (Table 5)

Row #	Item	Jun 30, 2019 In SR 000's
1	Total Assets on Financial Statements	246,116,148
2	Total On balance sheet assets Row # 1 on Table 2	245,967,534
3	**Difference between 1 and 2 above**	**148,614**
	Explanation	
	Positive fair value of Derivatives	555,517
	Other adjustment represents provision	(406,903)
		148,614

Table 3, comprises of explanation of each row pertaining above Table 2
Table 4 providing explanations for significant variances in Leverage Ratio over previous quarter, being first disclosure have not been included above

LCR & NSFR QUALITATIVE DISCLOSURE

Governance of liquidity risk management

Riyad Bank has a robust risk management and governance framework that covers all material risks. Liquidity risk is deemed to be a material risk for the Bank and is part of the overall risk management framework. The risk management framework comprises of Board and Senior Management committees, a Board-approved risk appetite statement, liquidity risk policy, limit management, monitoring and control framework, and an overarching enterprise risk policy.
The Bank adopts a set of liquidity management strategies that limits the liquidity risk to acceptable levels. The compliance of such internal limits are independently monitored and regularly reported to management and to the Asset and Liability Committee (ALCO). According to the degree of imminence of liquidity/funding risk, risk stages are outlined in the CFP. These stages are Precaution, Caution and Crisis. For each of these stages, a specific contingency plan has been laid out.

The policy stipulates activation of the Contingency Funding Plan (CFP) in the event of a major liquidity problem. The CP delineates responsibilities of selected senior executives and sets out a plan of action to be followed in any emerging or sudden liquidity crisis. In order to manage the liquidity contingency process, senior executives designated in this plan draw support from other key management process already established within Riyad Bank. ALCO, on an ongoing basis provides a forum to exchange information, both internal and external, which can affect Riyad Bank's liquidity

Funding Strategy

The formulation of funding strategy for the Bank is integrated with the annual strategic planning process. Annually, the Bank develops a detailed budget for immediate next year and a three year rolling forecast. For each asset type, forecast volumes are developed. Based on the forecast volumes and forecast mix, the funding strategy of the Bank is developed.

The funding strategy of the Bank focuses on increasing the customer base of non-interest bearing stable deposits, diversification of funding sources as well enlarging the product mix and customer base of interest bearing deposits. It also ensures that there is minimum reliance on the whole sale funding (inter-bank) markets and that the Bank maintains a conservative and healthy repo able investment portfolio.

Liquidity Risk Mitigation Techniques

Riyad Bank operates within an approved Liquidity risk appetite which is defined as the level and nature of risk that the Bank is willing to take (or mitigate) in order to safeguard the interests of the depositors whilst achieving business objectives. In addition, the risk appetite statement takes into consideration constraints imposed by other stakeholders such as regulators and counterparties. Funding and Liquidity

Risk is deemed to be a material risk for the Bank; the risk appetite for funding and liquidity is conservative and deemed to be low. The liquidity risk appetite statement is approved by the Board. Risk appetite is defined on an annual basis or on an ad hoc basis if there is a significant change in the external environment or business strategy.

In addition, the Bank's liquidity risk management techniques include:

- Pro-actively monitor and manage regulatory liquidity ratios such as LCR, NSFR and Statutory Liquidity Ratio
- Gap limits to control and monitor the mismatch risk
- Concentration Risk limits ☐

Stress Testing

Riyad Bank has its own Contingency Funding Plan (CFP). The objective of the Bank's CFP is to ensure the Bank meets its payment obligations as they fall due under a liquidity crisis scenario. It contains (i) an assessment of the sources of funding under different liquidity conditions, (ii) liquidity status indicators and metrics and (iii) contingency procedures. Contingency liquidity risk is the risk of not having sufficient funds to meet sudden and unexpected short term obligations. The CFP references business area action plans and a communications plan. Action plans have been developed for a range of circumstances that might arise in wholesale funding markets. The communications plan aims to reassure principal stakeholders via a rapid communications response to a developing situation. CFP is reviewed annually or if there is a significant change in the external environment or the balance sheet or funding profile of the Bank.

Stress Testing

Riyad Bank measures its liquidity requirements by undertaking scenario analysis under the following three scenarios:

• Normal/Going-concern scenario – this refers to the normal behavior of cash flows in the ordinary course of business and would form the day-to-day focus of the Bank's liquidity management.

• Bank-specific ("Name") crisis scenario – this covers the behavior of cash flows where there is some actual or perceived problem specific to Riyad Bank.

• Market crisis scenario – this covers the behavior of cash flows where there is some actual or perceived problem with the general banking industry

In addition, Riyad Bank has adopted more stringent standards or parameters to reflect its liquidity risk profile and its own assessment of the compliance with the SAMA's Liquidity Coverage Ratio (LCR) standards. The LCR incorporates many of the shocks experienced during the Global Financial Crisis (GFC) into one acute systemic stress for which sufficient liquidity is needed to survive up to 30 calendar days. Riyad Bank adopts a number of liquidity management strategies to control its liquidity risk and ensures that its liquidity requirements can be met even during a crisis situation.

Contingency Funding Planning

Riyad Bank has its own Contingency Funding Plan (CFP). The objective of the Bank's CFP is to ensure the Bank meets its payment obligations as they fall due under a liquidity crisis scenario. It contains (i) an assessment of the sources of funding under different liquidity conditions, (ii) liquidity status indicators and metrics and (iii) contingency procedures. Contingency liquidity risk is the risk of not having sufficient funds to meet sudden and unexpected short term obligations. The CFP references business area action plans and a communications plan. Action plans have been developed for a range of circumstances that might arise in wholesale funding markets. The communications plan aims to reassure principal stakeholders via a rapid communications response to a developing situation. CFP is reviewed annually or if there is a significant change in the external environment or the balance sheet or funding profile of the Bank.

OTHER QUALITATIVE INFORMATION

1. Main drivers of LCR & NSFR

As at 30TH of June 2019, against the regulatory requirement of 100% of LCR, the Bank is at a comfortable level of quarterly average of 150%. The main drivers of LCR of the Bank are sufficient high quality liquid assets (HQLAs) to meet liquidity needs of the Bank at all times and funding from stable customer deposits.

NSFR can be described as the Bank Funding requirement to support the asset maturity profile focusing on 1Y horizon and above taking into account the credit quality, counterparty and residual maturity of the assets.

As at 30TH of June 2019, against the regulatory requirement of 100% the bank's NSFR was 118%

2. Intra period changes as well as changes overtime

LCR: There has been an increase in the average LCR from 143% in 2019 Q1 to 150% in 2019 Q2 mainly due to an increase in total high quality liquid assets.
NSFR: the ratio slightly decreased in Q2 (118%) compared to (120%) in Q1 mainly due to increase in RSF.

3. Composition of High Quality Liquid Assets (HQLA)

HQLA comprises of high quality unencumbered assets that can be readily converted into cash at little or no loss of value or used as collateral to obtain funds in a range of stress scenarios. HQLAs comprises of Level 1 and Level 2 assets. Level 2 assets is further divided into Level 2A and Level 2B assets, keeping in view their price volatility

Level-I assets are those assets which are highly liquid. As at 30th of June 2019, the Level-I assets of the Bank included cash, due from SAMA and high quality qualifying government securities.

Level-2A & 2B assets are those assets which are less liquid. The Bank's level 2A assets includes sovereign central bank, PSE assets qualifying for 20% risk weighting and qualifying corporate bonds rated AA- or higher. SAMA does not allow the inclusion of level 2B assets.

4. Concentration of Funding Sources

This metric includes those sources of funding, whose withdrawal could trigger liquidity risks. It aims to address the funding concentration of a bank by monitoring its funding requirement from each significant counterparty and each significant product/instrument.
The Bank regularly reviews and measures concentration of funding for each counter party as well as from all products and instruments to ensure that it is within Bank's liquidity risk appetite

بنك الرياض
riyad bank

LIQ1: Liquidity Coverage Ratio (LCR)

[LCR Common Disclosure Prudential Return Template]

LCR Common Disclosure Template			
(In SR 000's)		TOTAL UNWEIGHTED VALUE (average)	TOTAL WEIGHTED VALUE (average)
HIGH-QUALITY LIQUID ASSETS			
1	Total high quality liquid assists (HQLA)		43,881,602
CASH OUTFLOWS			
2	Retail deposits and deposits from small businesses customers of which:	74,246,216	7,424,622
3	*Stable deposits*		
4	*Less stable deposits*	74,246,216	7,424,622
5	Unsecured wholesale funding of which:	66,607,636	30,954,280
6	*Operational deposits (all counterparties)*		
7	*Non operational deposits (all counterparties)*	66,607,636	30,954,280
8	*Unsecured debt*		
9	Secured wholesale funding		
10	Additional requirement of which:	10,807,310	1,089,333
11	*Outflows related to derivative exposure and other collateral requirements*	9,558	9,558
12	*Outflows related to loss of funding on debt products*		
13	*Credit and liquidity facilities*	10,797,752	1,079,775
14	Other contractual funding obligations		
15	Other contingent funding obligations	205,685,269	4,769,715
16	**TOTAL CASH OUTFLOWS**		44,237,950
CASH INFLOWS			
17	Secured lending (eg reverse repos)		
18	Inflows from fully preforming exposures	25,221,974	14,928,334
19	Other cash inflows	14,156	14,156
20	**TOTAL CASH INFLOW**	25,236,130	14,942,490
			TOTAL ADJUSTED VALUE
21	**TOTAL HQLA**		43,881,602
22	**TOTAL NET CASH OUTFLOW**		29,295,460
23	**LIQUIDITY COVERAGE RATIO**		**150%**

Unweighted values are calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows).

[b] Weighted values are calculated after the application of respective haircuts (for HQLA) or inflow and outflow rates (for inflows and outflows).

[c] Adjusted values are calculated after the application of both (i) haircuts and inflow and outflow rates *and* (ii) any applicable caps (i.e. cap on Level 2B and Level 2 assets for HQLA and cap on inflows).

Notes to disclosure:

1. Data is presented as simple average of 90 days observations over Q2 2019.
2. Number of data points used in calculating the average figures is 90.

LIQ2 – Net Stable Funding Ratio (NSFR)

NSFR Common Disclosure Template Q2 2019

	(In Currency Amount)	Unweighted value by residual maturity				Weighted value
		No maturity*	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item						
1	Capital	43,834,946	-	-	-	43,834,946
2	Regulatory capital	43,834,946				43,834,946
3	Other capital instruments					
4	Retail deposits and deposits from small business customers:	72,478,907	6,195,363	1,499,215	1,467,218	73,623,354
5	Stable deposits					
6	Less stable deposits	72,478,907	6,195,363	1,499,215	1,467,218	73,623,354
7	Wholesale funding	35,989,765	52,059,590	7,971,142	864,231	45,261,349
8	Operational deposits					
9	Other wholesale funding	35,989,765	52,059,590	7,971,142	864,231	45,261,349
10	Liabilities with matching interdependent assets					
11	Other liabilities:	24,037,048	-	-	-	-
12	NSFR derivative liabilities		-			
13	All other liabilities and equity not included in the above categories	24,037,048				-
14	**Total ASF**					**162,719,649**
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					1,387,852
16	Deposits held at other financial institutions for operational purposes					
17	Performing loans and securities:	1,759,458	75,745,324	15,002,460	96,394,201	124,799,971
18	Performing loans to financial institutions secured by Level 1 HQLA		-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions		10,816,213	525,000	50,152	1,708,704.72
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:		64,397,124	13,344,536	86,090,365	112,047,640
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk				-	
22	Performing residential mortgages, of which:					
23	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk					
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	1,759,458	531,987	1,132,924	10,253,685	11,043,626
25	Assets with matching interdependent liabilities					
26	Other assets:	12,848,363	-	-	-	12,942,372
27	Physical traded commodities, including gold					
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		110,599			94,009
29	NSFR derivative assets					-
30	NSFR derivative liabilities before deduction of variation margin posted					
31	All other assets not included in the above categories	12,848,363	-	-	-	12,848,363
32	Off-balance sheet items				11,811,580	590,579
33	**Total RSF**					**138,332,923**
34	**Net Stable Funding Ratio (%)**					**118%**

CR1: Credit quality of assets - June 2019

SAR 000

		a	b	c	d
		Gross carrying values of		**Allowances/ impairments**	**Net values (a+b-c)**
		Defaulted exposures	**Non-defaulted exposures**		
1	Loans	3,160,372	160,534,261	2,370,098	161,324,535
2	Debt Securities	-	47,093,739	23,398	47,070,341
3	Off-balance sheet exposures	374,837	84,627,633	155,894	84,846,576
4	***Total***	3,535,209	292,255,633	2,549,390	293,241,452

CR2: Changes in stock of defaulted loans and debt securities - June 2019

SAR 000

		a
1	**Defaulted loans and debt securities at end of the previous reporting period**	**2,725,792**
2	Loans and debt securities that have defaulted since the last reporting period	
3	Returned to non-defaulted status	
4	Amounts written off	(736,886)
5	Other changes*	1,171,466
6	**Defaulted loans and debt securities at end of the reporting period (1+2-3-4±5)**	**3,160,372**

** Other changes include addition, deletion and re-measurement*

CR3: Credit risk mitigation techniques – overview - June 2019

SAR 000

		a	b	c	d	e	f	g
		Exposures unsecured: carrying amount	Exposures secured by collateral	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1	Loans	162,944,323	733,726	365,677	433,132	384,633	-	-
2	Debt securities	47,070,341	-	-	-	-	-	-
3	Total	210,014,664	733,726	365,677	433,132	384,633	-	-
4	Of which defaulted	3,160,372	-		-	-	-	-

CR4: Standardised approach – credit risk exposure and Credit Risk Mitigation (CRM) effects - June 2019

SAR 000

		a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
	Asset classes	**On-balance sheet amount**	**Off-balance sheet amount**	**On-balance sheet amount**	**Off-balance sheet amount**	**RWA**	**RWA density**
1	Sovereigns and their central banks	42,644,993	-	42,644,993	-	378,878	0.89
2	Non-central government public sector entities	-	-	-	-	-	-
3	Multilateral development banks	-	-	-	-	-	-
4	Banks	18,776,669	9,373,704	18,776,669	5,320,718	11,499,061	47.90
5	Securities firms	225,633	14,699	225,633	449	63,726	28.19
6	Corporates	118,339,179	74,256,853	117,773,111	46,495,730	159,930,132	97.36
7	Regulatory retail portfolios	24,827,694	756,076	24,675,874	174,691	18,638,501	75.00
8	Secured by residential property	25,200,437	-	25,200,437	-	12,600,219	50.00
9	Secured by commercial real estate	-	-	-	-	-	-
10	Equity	3,239,478	-	3,239,478	-	4,357,791	134.52
11	Past-due loans	1,485,772	374,837	1,485,772	169,130	2,096,158	126.66
12	Higher-risk categories	-	-	-	-	-	-
13	Other assets	11,098,444	226,301	11,066,024	47,965	6,179,282	55.60
14	***Total***	**245,838,299**	**85,002,470**	**245,087,991**	**52,208,683**	**215,743,748**	**0.73**

CR5: Standardised approach – exposures by asset classes and risk weights - June 2019

SAR 000

		a	b	c	d	e	f	g	h	i	j
	Asset classes/ Risk weight*	**0%**	**10%**	**20%**	**35%**	**50%**	**75%**	**100%**	**150%**	**Others**	**Total credit exposures amount (post CCF and post-CRM)**
1	Sovereigns and their central banks	42,266,115	-	-	-	-	-	378,878	-	-	42,644,993
2	Non-central government public sector entities (PSEs)	-	-	-	-	-	-	-	-	-	-
3	Multilateral development banks (MDBs)	-	-	-	-	-	-	-	-	-	-
4	Banks	-	-	3,214,161	-	20,064,586	-	808,047	10,593	-	24,097,387
5	Securities firms	-	-	164,385	-	61,697	-	-	-	-	226,082
6	Corporates	132,671	-	644,152	-	7,389,853	-	156,102,165	-	-	164,268,841
7	Regulatory retail portfolios	-	-	-	-	-	24,850,565	-	-	-	24,850,565
8	Secured by residential property	-	-	-	-	25,200,437	-	-	-	-	25,200,437
9	Secured by commercial real estate	-	-	-	-	-	-	-	-	-	-
10	Equity	-	-	-	-	-	-	2,493,936	-	745,542	3,239,478
11	Past-due loans	-	-	-	-	-	-	772,393	882,510	-	1,654,903
12	Higher-risk categories	-	-	-	-	-	-	-	-	-	-
13	Other assets	4,929,787	-	6,145	-	-	-	6,178,056	-	-	11,113,988
14	***Total***	**47,328,573**	**-**	**4,028,843**	**-**	**52,716,573**	**24,850,565**	**166,733,475**	**893,103**	**745,542**	**297,296,674**

CCR1: Analysis of counterparty credit risk (CCR)[1] exposure by approach - June 2019

SAR 000

		a	b	c	d	e	f
		Replacement cost	**Potential future exposure**	**EEPE**	**Alpha used for computing regulatory EAD**	**EAD post-CRM**	**RWA**
1	SA-CCR (for derivatives)	1,346,573	692,900		1.4	2,855,262	1,960,158
2	Internal Model Method (for derivatives and SFTs)			-	-	-	-
3	Simple Approach for credit risk mitigation (for SFTs)					-	-
4	Comprehensive Approach for credit risk mitigation (for SFTs)					-	-
5	VaR for SFTs					-	-
6	**Total**						**1,960,158**

CCR2: Credit valuation adjustment (CVA) capital charge - June 2019

SAR 000

		a	b
		EAD post-CRM	RWA
	Total portfolios subject to the Advanced CVA capital charge		
1	(i) VaR component (including the 3×multiplier)		
2	(ii) Stressed VaR component (including the 3×multiplier)		
3	All portfolios subject to the Standardised CVA capital charge	2,855,262	2,023,875
4	**Total subject to the CVA capital charge**	**2,855,262**	**2,023,875**

CCR3: Standardised approach – CCR exposures by regulatory portfolio and risk weights - June 2019

SAR 000

	a1	a2	b	c	d	e	f	g	h	i
Regulatory portfolio*/ Risk weight**	**0%**	**2%**	**10%**	**20%**	**50%**	**75%**	**100%**	**150%**	**Others**	**Total credit exposures**
Sovereigns and their central banks	-	-	-	-	-	-	-	-	-	-
Non-central government public sector entities (PSEs)	-	-	-	-	-	-	-	-	-	-
Multilateral development banks (MDBs)	-	-	-	-	-	-	-	-	-	-
Banks	-	-	-	143,415	484,831	-	-	-	-	628,246
Securities firms	-	-	-	6,491	9,079	-	-	-	-	15,570
Corporates	-	-	-	-	-	-	1,672,441	-	-	1,672,441
Regulatory retail portfolios	-	-	-	-	-	-	-	-	-	-
Other assets	-	539,005	-	-	-	-	-	-	-	539,005
Total	**-**	**539,005**	**-**	**149,906**	**493,910**	**-**	**1,672,441**	**-**	**-**	**2,855,262**

SEC1: Securitisation exposures in the banking book - June 2019

SAR 000

		a	b	c	e	f	g	i	j	k
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor		
		Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
1	Retail (total) – of which	-	-	-	-	-	-	-	-	-
2	residential mortgage	-	-	-	-	-	-	-	-	-
3	credit card	-	-	-	-	-	-	-	-	-
4	other retail exposures	-	-	-	-	-	-	-	-	-
5	re-securitisation	-	-	-	-	-	-	-	-	-
6	Wholesale (total) – of which	-	-	-	-	-	-	-	-	-
7	loans to corporates	-	-	-	-	-	-	-	-	-
8	commercial mortgage	-	-	-	-	-	-	-	-	-
9	lease and receivables	-	-	-	-	-	-	-	-	-
10	other wholesale	-	-	-	-	-	-	-	-	-
11	re-securitisation	-	-	-	-	-	-	-	-	-

SEC4: Securitisation exposures in the banking book and associated capital requirements – bank acting as investor - June 2019

SAR 000

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	IRB RBA (including IAA)	IRB SFA	SA/SSFA	1250%	IRB RBA (including IAA)	IRB SFA	SA/SSFA	1250%	IRB RBA (including IAA)	IRB SFA	SA/SSFA	1250%
1	**Total exposures**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Traditional securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Of which securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Of which re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Synthetic securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Of which securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Of which re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

MR1: Market risk under standardised approach - June 2019

SAR 000

		a
		RWA
	Outright products	**3,213,200**
1	Interest rate risk (general and specific)	1,308,200
2	Equity risk (general and specific)	1,148,975
3	Foreign exchange risk	756,025
4	Commodity risk	
	Options	
5	Simplified approach	
6	Delta-plus method	
7	Scenario approach	
8	Securitisation	
9	**Total**	**3,213,200**