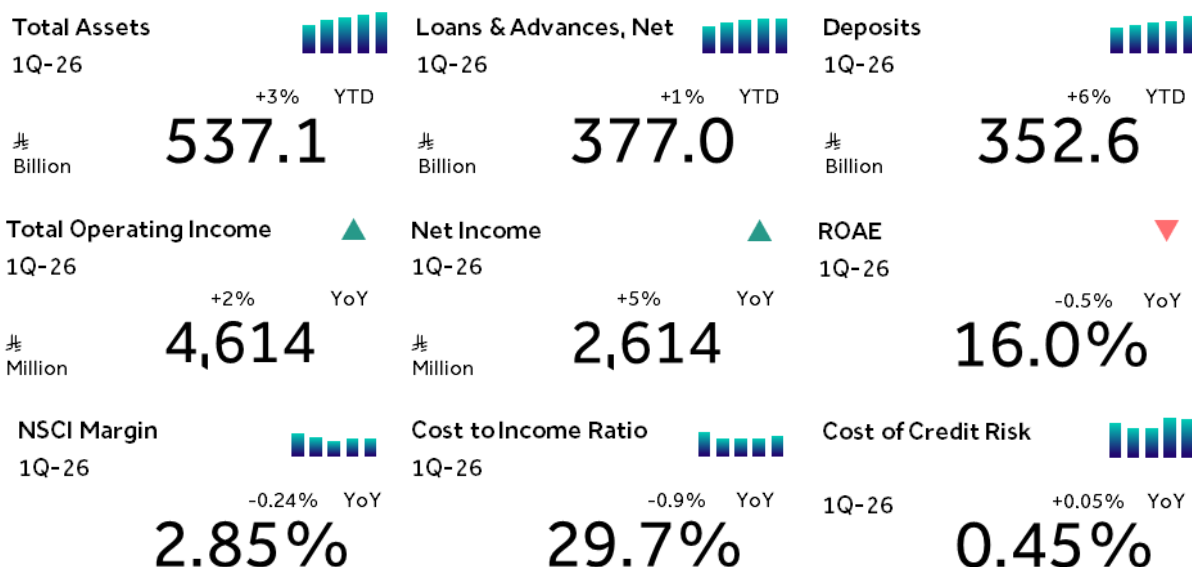


Riyad Bank reports 5% net income growth reaching to **ﷲ 2.6 billion in 1Q 2026**

Riyad Bank reports 5% net income growth driven by a top line growth and improved efficiencies



- Total assets of **ﷲ537.1bn**, up 3% YTD, mainly driven by 9% growth in investments and a 1% growth in loans & advances.
- Customers' deposits amounted to **ﷲ352.6bn**, an increase of 6% YTD supporting funding growth.
- Total operating income of **ﷲ4,614mn** in 1Q 2026, up 2% YoY driven by a growth of 3% YoY in net special commission income, besides a growth of 1% in fee and other income.
- Total impairment charges, net for 1Q 2026 amounted to **ﷲ275.1mn**, lower by 24% YoY.
- Net income for 1Q 2026 reached to **ﷲ2,614mn**, up 5% YoY on higher operating income, improved efficiencies and lower impairments.
- Although NSCI margin is lower by 24bps YoY standing at 2.85% for 1Q 2026, volume growth supported a 3% YoY increase in NSCI.
- Positive jaws resulted in cost to income ratio trending lower to reach 29.7% down by 90bps YoY.
- Non-performing loans ratio of 0.84% in 1Q 2026 has improved by 30bps YoY with a healthy non-performing loan coverage ratio standing at 151.4%.
- Healthy capitalization with Tier 1 ratio at 16.7% and Capital Adequacy Ratio (CAR) at 19.4%.
- Solid liquidity position with Liquidity Coverage Ratio (LCR) of 145.4%, Net Stable Funding Ratio (NSFR) of 113.4%, and SAMA loans to deposit ratio at 79.5%.
- Return on average equity for the period reached to 16.0% down by 50bps YoY.
- Return on average assets for the period reached to 1.98% down by 19bps YoY.

Riyadh, 29 April 2026 – Riyad Bank reported 5.1% year-on-year growth in net income reaching to $\text{ﷲ}2,614$ million for 1Q 2026, driven by 2.5% expansion total operating income and lower impairment charges of 23.9%. Total operating income growth resulted from an increase of 3.1% year-on-year in net special commission income coupled with a growth of 0.7% year-on-year in fees and other income.

Total assets amounted to $\text{ﷲ}537.1$ billion as of 31st March 2026, an increase of 3.4% from the year end of 2025, largely due to robust growth of 9.2% in investments coupled with a modest loan growth of 1%. The asset growth was funded by diversified funding sources including customers' deposits growing at 6.3% year-to-date, coupled with a growth of 7.3% and 3.5% year-to-date in debt securities and total shareholders' equity, respectively.

Mr. Nadir Al-Koraya, Chief Executive Officer of Riyad Bank, said:

"Riyad Bank's solid financial performance in the first quarter of 2026 reflects the unwavering commitment and expertise of our team, aligned with our strategic vision to become KSA's most innovative bank, powering the kingdom's growth. By capitalizing on the strengths of our diverse business segments, we are well-positioned to meet the strong and sustained demand for credit from corporate clients and SMEs. This demand is supported by robust non-oil GDP growth and emerging opportunities within a favorable domestic economic environment, enabling us to contribute meaningfully to the Kingdom's Vision 2030 while delivering sustainable value to our shareholders."

Mr. Abdullah Al Oraini, Chief Financial Officer of Riyad Bank, said:

"Riyad Bank recorded a strong performance during 1Q 2026, with 3.1% year-on-year growth in net special commission income coupled with a 0.7% year-on-year growth in fee and other income, resulting in total operating income rising by 2.5% year-on-year. Efficiencies has improved during the period driven by the positive jaws resulting in cost to income ratio to reach 29.7% down by 90bps year-on-year. The strong profitability delivered during the period resulted in healthy return metrics with ROAE and ROAA reaching to 16.0% and 1.98%, respectively. Investments and loans year-to-date growth of 9.2% and 1.0% respectively propelled total asset growth of 3.4%. Our credit quality remains resilience, with the NPL ratio at 0.84% and NPL coverage ratio at 151.4%."

Performance Highlights
Income Statement Highlights

ﷲ (mn)	1Q-2026	1Q-2025	YoY % Change
Net special commission income	3,385	3,282	+3%
Fee and other income	1,230	1,221	+1%
Total operating income, net	4,614	4,504	+2%
Total operating expenses before impairment charge	(1,372)	(1,379)	-1%
Net operating income before impairment charge	3,242	3,125	+4%
Total impairment charge	(275)	(362)	-24%
Net operating income	2,967	2,763	+7%
Share in earnings of associates	10	9	+17%
Net Income for the period before zakat	2,977	2,772	+7%
Zakat for the period	(364)	(286)	+27%
Net Income for the period after zakat	2,614	2,486	+5%
Earnings per share	0.83	0.79	+4%
ROAE	16.0%	16.5%	-0.5%
ROAA	1.98%	2.17%	-0.19%
NSCI margin	2.85%	3.09%	-0.24%
Cost to income ratio	29.7%	30.6%	-0.9%
Cost of credit risk	0.45%	0.40%	+0.05%

Net income for 1Q 2026 recorded a solid growth of 5% year-on-year reaching to ﷲ2,614 million from 3% growth in net special commission income coupled with 1% growth in fee and other income, lower operating expenses and impairment charges of 1% and 24% respectively.

Total operating income grew 2% year-on-year to reach ﷲ4,614 million in 1Q 2026. Net special commission income recorded an increase of 3% reaching to ﷲ3,385 million driven by volume growth. Fee and other income grew by 1% year-on-year reaching ﷲ1,230 million driven by investment related income.

Operating expenses before impairment charges decreased 1% year-on-year to ﷲ1,372 million in 1Q 2026 mainly due to 24% and 63% year-on-year decrease in rent and premises-related expenses and other operating expenses, respectively. The cost to income ratio continues to trend lower reaching 29.7% in 1Q 2026, lower by 90bps in comparison with the corresponding period last year.

Total impairment charges, net for 1Q 2026 amounted to ﷲ275.1mn, lower by 24% YoY while cost of credit risk normalized reaching to 45bps, higher by 5bps YoY resulted from higher Impairment charge for credit losses, net

Earnings per share grew by 4% in 1Q 2026 reaching ﷲ0.83 compared to ﷲ0.79 in corresponding period last year. Return on average equity for the period stands at 16.0% down by 50bps YoY, and return on average assets stands at 1.98% down by 19bps YoY.

Balance Sheet Highlights

ﷲ (mn)	1Q-2026	4Q-2025	YTD % Change	1Q-2025	YoY % Change
Cash and balances with SAMA, net	38,477	19,295	+99%	26,910	+43%
Due from banks and financial Institutions, net	13,498	21,272	-37%	11,144	+21%
Investments, net	86,842	79,513	+9%	69,722	+25%
Loans and advances, net	377,047	373,305	+1%	338,991	+11%
Other assets, net	21,219	26,096	-19%	19,687	+8%
Total assets	537,083	519,481	+3%	466,455	+15%
Due to banks and other financial institutions	32,175	39,082	-18%	43,771	-26%
Customers' deposits	352,567	331,721	+6%	304,092	+16%
Debt securities in issue	51,428	47,938	+7%	22,752	+126%
Other liabilities, net	21,748	25,259	-14%	22,872	-5%
Total liabilities	457,918	444,000	+3%	393,487	+16%
Share capital	30,000	30,000	+0%	30,000	+0%
Reserves	18,506	18,741	-1%	15,850	+17%
Retained earnings	16,199	15,365	+5%	13,045	+24%
Proposed dividends	1,643	0	NM	2,696	-39%
Total shareholders' equity	66,348	64,105	+3%	61,591	+8%
Tier 1 sukuk	12,817	11,376	+13%	11,377	+13%
Total equity	79,165	75,481	+5%	72,968	+8%
NPL Ratio	0.84%	0.79%	+5bps	1.14%	-30bps
NPL Coverage Ratio	151.4%	150.1%	+1.3%	133.0%	+18.4%
NIB % of total	50.6%	47.2%	+3.4%	53.2%	-2.5%
Tier 1 ratio	16.7%	16.0%	+0.7%	16.4%	+0.2%
Capital adequacy ratio	19.4%	18.4%	+1.0%	17.5%	+1.9%
Liquidity coverage ratio	145.4%	146.8%	-1.3%	146.1%	-0.7%
Net stable funding ratio	113.4%	109.2%	+4.2%	108.8%	+4.6%
Loans to customers' deposit ratio (headline)	106.9%	112.5%	-5.6%	111.5%	-4.5%
Loans to customers' deposit ratio (SAMA weighted)	79.5%	81.8%	-2.3%	85.7%	-6.2%

Total assets as of 31st March 2026 amounted to ﷲ537,083 million, an increase of 3% year-to-date. Loans and advances, net rose by 1% year-to-date in 1Q 2026 reaching ﷲ377,047 million. Investments, net amounted to ﷲ86,842 million, an increase of 9% year-to-date.

Funding growth during 1Q 2026 was mainly driven by an increase of 6% in customers' deposits amounted to ﷲ352,567 coupled with an increase of 7% year-to-date in debt in securities which amounted to ﷲ51,428 supporting the lending portfolio.

The non-performing loan ratio stands at 0.84% as of 31st March 2026, 30 basis points improvement compared to the same period last year while coverage of non-performing loans remains healthy standing at 151.4% as of 31st March 2026.

Total capital adequacy ratio stood at 19.4% and Tier 1 ratio at 16.7% as of 31st March 2026; the former increased by 1.0% from the year-end, due relatively higher growth of 6% in regulatory capital, while the relative risk-weighted assets growth was almost flat. The bank's liquidity remained strong and comfortably within regulatory limits, with LCR at 145.4%, NSFR at 113.4% and SAMA regulatory loans to deposits ratio at 79.5%.

Operating Segment Highlights
Corporate Segment Highlights

ﷲ (mn)	1Q-2026	1Q-2025	YoY % Change
Net special commission income	2,405	1,974	+22%
Fee and other income	570	604	-6%
Total operating income	2,975	2,578	+15%
Total operating expenses before impairment charge	409	454	-10%
Impairment charge	124	227	-45%
Net income for the period before zakat	2,442	1,898	+29%

ﷲ (mn)	1Q-2026	4Q-2025	YTD % Change	1Q-2025	YoY% Change
Total assets	296,900	286,658	+4%	249,362	+19%
Total liabilities	271,199	221,199	+23%	232,124	+17%

The corporate segment reported 29% year-on-year growth in net income before zakat for 1Q 2026 reaching to ﷲ2,442 million. This resulted from 22% year-on-year growth in NSCI to reach ﷲ2,405 million coupled with a strong decline of 10% and 45% year-on-year in operating expenses and impairment charges, respectively.

Total assets for the corporate segment grew by 4% year-to-date in 1Q 2026 reaching to ﷲ296,900 million. Corporate liabilities increased by 23% year-to-date during 1Q 2026 reaching to ﷲ271,199 million.

Retail Segment Highlights

ﷲ (mn)	1Q-2026	1Q-2025	YoY % Change
Net special commission income	1,000	989	+1%
Fee and other income	28	69	-59%
Total operating income	1,029	1,058	-3%
Total operating expenses before impairment charge	816	783	+4%
Impairment charge	88	144	-39%
Net income for the period before zakat	125	131	-5%

ﷲ (mn)	1Q-2026	4Q-2025	YTD % Change	1Q-2025	YoY % Change
Total assets	118,082	116,904	+1%	114,470	+3%
Total liabilities	96,471	124,112	-22%	94,185	+2%

Retail net income before zakat for 1Q 2026 declined by 5% year-on-year reaching to ﷲ125 million. This resulted from a decrease of 3% in total operating income coupled with higher operating expenses of 4% in comparison with the same period last year, whereas impairment charges were lower by 39%.

Total retail assets expanded by 1% year-to-date in 1Q 2026 to reach ﷲ118,082 million. Retail liabilities decreased by 22% year-to-date in 1Q 2026 to reach ﷲ96,471 million.

Treasury and Investments Segment Highlights

ﷲ (mn)	1Q-2026	1Q-2025	YoY % Change
Net special commission income	(121)	226	-154%
Fee and other income	494	393	+26%
Total operating income	373	618	-40%
Total operating expenses before impairment charge	66	72	-8%
Impairment charge	62	(7)	+951%
Net income for the period before zakat	255	563	-55%

ﷲ (mn)	1Q-2026	4Q-2025	YTD % Change	1Q-2025	YoY % Change
Investments, net	86,842	79,513	+9%	69,722	+25%
Total assets	117,694	111,626	+5%	98,981	+19%
Total liabilities	89,733	98,163	-9%	66,666	+35%

Treasury and Investments recorded a decrease of 55% in net income before zakat to reach ﷲ255 million during 1Q 2026. This resulted from a decline of 40% year-on-year in operating income to reach ﷲ373 million coupled with higher impairment charges.

Treasury and Investments assets increased by 5% year-to-date during 1Q 2026 reaching to ﷲ117,694 million propelled by investment portfolio growth of 9% year-to-date to reach ﷲ86,842 million, while total liabilities declined by 9% year-to-date.

Investment Banking and Brokerage Segment Highlights

ﷲ (mn)	1Q-2026	1Q-2025	YoY % Change
Net special commission income	100	93	+7%
Fee and other income	137	156	-12%
Total operating income	237	249	-5%
Total operating expenses before impairment charge	81	70	+16%
Net income for the period before zakat	155	181	-14%

ﷲ (mn)	1Q-2026	4Q-2025	YTD % Change	1Q-2025	YoY % Change
Total assets	4,408	4,293	+3%	3,643	+21%
Total liabilities	515	526	-2%	513	+0%

Investment banking and brokerage witnessed a decrease of 14% year-on-year in net income before zakat to reach ﷲ155 million during 1Q 2026. This resulted from a decline of 5% in total operating income coupled with higher operating expenses of 16% and higher impairment charges of 141% in comparison with the same period last year.

Investment banking and brokerage assets increased by 3% year-to-date during 1Q 2026 reaching to ﷲ4,408 million whereas liabilities witnessed a decrease of 2% year-to-date reaching to ﷲ515 million.

Outlook

Despite the geopolitical stress, the IMF recent April release indicates positive growth for the Saudi Economy. Current expectation shows continuous and softer growth of 3.1% in 2026, followed by stronger growth in 2027 compared to earlier IMF projections released this year. The Kingdom is the least affected economies in the region, supported by the availability of alternative oil export routes. Growth is projected to reach to 4.5% in 2027.

Non-oil activity is also expected to record solid growth above 3% contributing more than 55% of the overall GDP for 2026. The latest business survey shows that the quarterly Riyad Bank PMI remains in expository territory, while the monthly reading declined to 48 driving. The recent moderation appears driven by temporary factor and is expected to reverse quickly with the implementation of logistics solutions.

Inflation remains contained despite persistent pressure from housing-related components. Headline CPI rose by 1.8% YoY in March 2026. Housing and utilities continued to drive inflation, increasing by 3.9% YoY due to higher rental prices, while other components showed more moderate movements. Food prices remained subdued, helping to anchor overall inflation, and monthly price increases remain limited.

Saudi Arabia's growth outlook remains positive, supported by contained inflation and ongoing project execution. Forward-looking expectations remain expansionary, indicating continued confidence among firms. Both future output expectations and employment conditions stayed in expansionary.

About Riyad Bank

Riyad Bank is one of the largest financial institutions in the Kingdom of Saudi Arabia and the Middle East. Established in 1957, with a paid-up capital of 40 billion and now with +7.1K employees, we take pride of being among the Saudi organizations with the highest national employment rate of 96%.

We provide a comprehensive range of products and services fully compliant with the Islamic Sharia' to meet the needs of both retail and corporate customers, including small and medium-size enterprises. We take a lead role in many areas of finance and investment across Saudi Arabia and are distinguished as a leading financier and arranger of syndicated loans in the oil and petrochemicals sector as well as the Kingdom's most notable infrastructure projects.

We offer innovative financing solutions through a network of 332 licensed branches, and +168K POS, in addition to +1.6K ATMs distributed across the Kingdom. Our branch in London and offices in Houston (USA) and Singapore support the international banking needs of our increasingly global customers.

Additional Information

The 1Q 2026 financial statements, earnings release, earnings presentation, investor presentation and financial data supplement will be available on the website of Riyad Bank at:



[Riyad Bank - Investor Relations Website](#)

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