Riyad Bank achieved 4% growth in net income reaching to ⃁ 5.3 billion in 1H 2026

Riyad Bank reports 4% net income growth driven by a top line growth and improved efficiencies

Total Assets 2Q-26 +3% YTD ⃁ Billion **533.6**	Loans & Advances, Net 2Q-26 +1% YTD ⃁ Billion **377.6**	Deposits 2Q-26 +5% YTD ⃁ Billion **348.3**
Total Operating Income 1H-26 +4% YoY ⃁ Million **9,350**	Net Income 1H-26 +4% YoY ⃁ Million **5,263**	ROAE 1H-26 -0.9% YoY **16.0%**
NSCI Margin 1H-26 -0.18% YoY **2.81%**	Cost to Income Ratio 1H-26 -0.7% YoY **29.2%**	Cost of Credit Risk 1H-26 +0.03% YoY **0.40%**

- Total assets of ⃁533.6bn, up 3% YTD, mainly driven by 16% growth in investments and a 1% growth in loans & advances.
- Customers' deposits amounted to ⃁348.3bn, an increase of 5% YTD supporting funding growth.
- Total operating income of ⃁9,350mn in 1H 2026, up 4% YoY driven by a growth of 4% YoY in net special commission income, besides a growth of 2% in fee and other income.
- Total impairment charges, net for 1H 2026 amounted to ⃁674.9mn, higher by 1% YoY.
- Net income for 1H 2026 reached to ⃁5,263mn, up 4% YoY on higher operating income, offsets by higher operating expenses and impairment charges.
- Although NSCI margin is lower by 18bps YoY standing at 2.81% for 1H 2026, volume growth supported a 4% YoY increase in NSCI.
- Positive jaws resulted in cost to income ratio trending lower to reach 29.2% down by 70bps YoY.
- Non-performing loans ratio of 0.88% in 1H 2026 has improved by 25bps YoY with a healthy non-performing loan coverage ratio standing at 149.2%.
- Healthy capitalization with Tier 1 ratio at 16.7% and Capital Adequacy Ratio (CAR) at 19.4%.
- Solid liquidity position with Liquidity Coverage Ratio (LCR) of 138.7%, Net Stable Funding Ratio (NSFR) of 112.0%, and SAMA loans to deposit ratio at 81.0%.
- Return on average equity for the period reached to 16.0% down by 90bps YoY.
- Return on average assets for the period reached to 2.00% down by 16bps YoY.

Riyadh, 11 August 2026 – Riyad Bank reported 3.5% year-on-year growth in net income reaching to ⃁5,263 million for 1H 2026, driven by 3.6% expansion in total operating income which was partially offset by higher operating expenses of 1.1% and higher impairment charges of 0.6%. Total operating income growth resulted from an increase of 4.3% year-on-year in net special commission income coupled with a growth of 1.9% year-on-year in fees and other income.

Total assets amounted to ⃁533.6 billion as of 30th June 2026, an increase of 2.7% from the year end of 2025, largely due to robust growth of 16.3% in investments coupled with a modest loan growth of 1.2%. The asset growth was funded by customers' deposits growing at 5.0% year-to-date, and total equity growing at 6.4% from the year end of 2025.

Mr. Nadir Al-Koraya, Chief Executive Officer of Riyad Bank, said:

"Riyad Bank delivered a strong financial performance in the first half of 2026, reflecting the dedication, expertise, and unwavering commitment of our team in executing our strategic vision of becoming the KSA's most innovative bank, powering the Kingdom's growth. Leveraging the strength of our diversified business segments, we remain well-equipped to serve the sustained appetite for credit among corporate clients and SMEs, and to meet the evolving demand for seamless, mobile-first financial services from our retail customers. As the Kingdom's economy continues to diversify, we see our role clearly in transforming daily banking for individuals through cutting-edge technology, financing projects and businesses that will define Saudi Arabia's next chapter. We remain fully committed to advancing the objectives of Vision 2030 while creating sustainable long-term value for our shareholders."

Mr. Abdullah Al Oraini, Chief Financial Officer of Riyad Bank, said:

"Riyad Bank recorded a strong performance during 1H 2026, with 4.3% year-on-year growth in net special commission income coupled with a 1.9% year-on-year growth in fee and other income, resulting in total operating income rising by 3.6% year-on-year. Efficiencies has improved during the period driven by the positive jaws resulting in cost to income ratio to reach 29.2% down by 70bps year-on-year. The sustainable profitability delivered during the period resulted in healthy return metrics with ROAE and ROAA reaching to 16.0% and 2.00%, respectively. Investments and loans year-to-date growth of 16.3% and 1.2% respectively propelled total asset growth of 2.7%. Our credit quality remains resilience, with the NPL ratio at 0.88% and NPL coverage ratio at 149.2%."

Performance Highlights

Income Statement Highlights

⃁ (mn)	2Q-2026	2Q-2025	YoY % Change	1H-2026	1H-2025	YoY % Change
Net special commission income	3,376	3,200	+6%	6,761	6,482	+4%
Fee and other income	1,360	1,320	+3%	2,589	2,542	+2%
Total operating income, net	**4,736**	**4,520**	**+5%**	**9,350**	**9,024**	**+4%**
Total operating expenses before impairment charge	(1,362)	(1,326)	+3%	(2,734)	(2,705)	+1%
Net operating income before impairment charge	**3,374**	**3,194**	**+6%**	**6,616**	**6,319**	**+5%**
Total impairment charge	(400)	(309)	+29%	(675)	(671)	+1%
Net operating income	**2,974**	**2,885**	**+3%**	**5,941**	**5,648**	**+5%**
Share in earnings of associates	8	10	-18%	19	19	-2%
Net Income for the period before zakat	**2,983**	**2,895**	**+3%**	**5,960**	**5,667**	**+5%**
Zakat for the period	(333)	(298)	+12%	(697)	(584)	+19%
Net Income for the period after zakat	**2,649**	**2,597**	**+2%**	**5,263**	**5,083**	**+4%**
Earnings per share	0.62	0.61	+1%	1.24	1.21	+3%
ROAE	15.8%	16.9%	-1.1%	16.0%	16.9%	-0.9%
ROAA	1.98%	2.17%	-0.19%	2.00%	2.16%	-0.16%
NSCI margin	2.78%	2.90%	-0.12%	2.81%	2.99%	-0.18%
Cost to income ratio	28.8%	29.3%	-0.6%	29.2%	30.0%	-0.7%
Cost of credit risk	0.35%	0.33%	+0.02%	0.40%	0.36%	+0.03%

Net income for 1H 2026 recorded a solid growth of 4% year-on-year reaching to ⃁5,263 million from 4% growth in net special commission income coupled with 2% growth in fee and other income, offsets by higher operating expenses and impairment charges.

Total operating income grew 4% year-on-year to reach ⃁9,350 million in 1H 2026. Net special commission income recorded an increase of 4% reaching to ⃁6,761 million driven by volume growth while partially offset by higher cost of funds. Fee and other income grew by 2% year-on-year reaching ⃁2,589 million driven continued focus on cross-sell activities.

Operating expenses before impairment charges increased only 1% year-on-year to ⃁2,734 million in 1H 2026 mainly due to 26% year-on-year increase in depreciation, and 2% increase in employee-related expenses. The cost to income ratio continues to trend lower reaching 29.2% in 1H 2026, lower by 70bps in comparison with the corresponding period last year.

Total impairment charges, net for 1H 2026 amounted to ⃁675 million, higher by 1% YoY resulting in cost of credit risk to normalize reaching to 40bps, higher by 3bps YoY.

Earnings per share grew by 3% in 1H 2026 reaching ⃁1.24 compared to ⃁1.21 in corresponding period last year. Return on average equity for the period stands at 16.0% down by 90bps YoY, and return on average assets stands at 2.00% down by 16bps YoY.

Balance Sheet Highlights

⃁ (mn)	2Q-2026	1Q-2026	QoQ % Change	4Q-2025	YTD % Change	2Q-2025	YoY % Change
Cash and balances with SAMA, net	24,172	38,477	-37%	19,295	+25%	19,602	+23%
Due from banks and financial Institutions, net	15,282	13,498	+13%	21,272	-28%	21,431	-29%
Investments, net	92,473	86,842	+6%	79,513	+16%	73,110	+26%
Loans and advances, net	377,629	377,047	+0%	373,305	+1%	354,550	+7%
Other assets, net	24,081	21,219	+13%	26,096	-8%	23,130	+4%
Total assets	**533,637**	**537,083**	**-1%**	**519,481**	**+3%**	**491,822**	**+9%**
Due to banks and other financial institutions	35,933	32,175	+12%	39,082	-8%	48,856	-26%
Customers' deposits	348,271	352,567	-1%	331,721	+5%	316,811	+10%
Debt securities in issue	47,583	51,428	-7%	47,938	-1%	27,614	+72%
Other liabilities, net	21,528	21,748	-1%	25,259	-15%	25,751	-16%
Total liabilities	**453,316**	**457,918**	**-1%**	**444,000**	**+2%**	**419,032**	**+8%**
Share capital	40,000	30,000	+33%	30,000	+33%	30,000	+33%
Reserves	13,833	18,506	-25%	18,741	-26%	15,929	-13%
Retained earnings	13,665	16,199	-16%	15,365	-11%	15,485	-12%
Proposed dividends	0	1,643	-100%	0	NM	0	NM
Total shareholders' equity	**67,498**	**66,348**	**+2%**	**64,105**	**+5%**	**61,414**	**+10%**
Tier 1 sukuk	12,824	12,817	+0%	11,376	+13%	11,376	+13%
Total equity	**80,322**	**79,165**	**+1%**	**75,481**	**+6%**	**72,790**	**+10%**
NPL Ratio	0.88%	0.84%	+4bps	0.79%	+9bps	1.13%	-25bps
NPL Coverage Ratio	149.2%	151.4%	-2.3%	150.1%	-0.9%	135.4%	+13.7%
NIB % of total	43.7%	50.6%	-6.9%	47.2%	-3.5%	47.2%	-3.4%
Tier 1 ratio	16.7%	16.7%	-0.0%	16.0%	+0.7%	15.9%	+0.8%
Capital adequacy ratio	19.4%	19.4%	+0.0%	18.4%	+1.1%	16.9%	+2.5%
Liquidity coverage ratio	138.7%	145.4%	-6.8%	146.8%	-8.1%	140.6%	-2.0%
Net stable funding ratio	112.0%	113.4%	-1.4%	109.2%	+2.8%	106.6%	+5.4%
Loans to customers' deposit ratio (headline)	108.4%	106.9%	+1.5%	112.5%	-4.1%	111.9%	-3.5%
Loans to customers' deposit ratio (SAMA weighted)	81.0%	79.5%	+1.4%	81.8%	-0.9%	85.3%	-4.4%

Total assets as of 30th June 2026 amounted to ⃁533,637million, an increase of 3% year-to-date. Loans and advances, net rose by 1% year-to-date in 2Q 2026 reaching ⃁377,629 million. Investments, net amounted to ⃁92,473 million, an increase of 16% year-to-date.

Funding growth during 2Q 2026 was mainly driven by an increase of 5% year-to-date in customers' deposits reaching to ⃁348,271 million coupled with an increase of 6% year-to-date in total equity which amounted to ⃁80,322.

The non-performing loan ratio stands at 0.88% as of 30th June 2026, 25 basis points improvement compared to the same period last year while coverage of non-performing loans remains healthy standing at 149.2% as of 30th June 2026.

Total capital adequacy ratio stood at 19.4% and Tier 1 ratio at 16.7% as of 30th June 2026; the former increased by 1.1% from the year-end, due relatively higher growth of 8% in regulatory capital, while the relative risk-weighted assets growth is 2%. The bank's liquidity remained strong and comfortably within regulatory limits, with LCR at 138.7%, NSFR at 112.0% and SAMA regulatory loans to deposits ratio at 81.0%.

Operating Segment Highlights

Corporate Segment Highlights

⃁ (mn)	2Q-2026	2Q-2025	YoY % Change	1H-2026	1H-2025	YoY % Change
Net special commission income	2,155	1,891	+14%	4,560	3,866	+18%
Fee and other income	570	706	-19%	1,140	1,310	-13%
Total operating income	**2,725**	**2,597**	**+5%**	**5,700**	**5,176**	**+10%**
Total operating expenses before impairment charge	404	362	+11%	813	817	-0%
Impairment charges	262	136	+93%	387	362	+7%
Net income for the period before zakat	**2,059**	**2,099**	**-2%**	**4,500**	**3,997**	**+13%**

⃁ (mn)	2Q-2026	4Q-2025	YTD % Change	2Q-2025	YoY % Change
Total assets	**291,605**	**286,658**	**+2%**	**270,937**	**+8%**
Total liabilities	**264,551**	**221,199**	**+20%**	**239,674**	**+10%**

The corporate segment reported 13% year-on-year growth in net income before zakat for 1H 2026 reaching to ⃁4,500 million. This resulted from 10% year-on-year growth in total operating income to reach ⃁5,700 million, while operating expenses before impairment was almost flat and impairment charges grew only by 7% for the same period.

Total assets for the corporate segment grew by 2% year-to-date in 2Q 2026 reaching to ⃁291,605 million. Corporate liabilities increased by 20% year-to-date reaching to ⃁264,551 million.

Retail Segment Highlights

⃁ (mn)	2Q-2026	2Q-2025	YoY % Change	1H-2026	1H-2025	YoY % Change
Net special commission income	1,035	1,003	+3%	2,036	1,992	+2%
Fee and other income	20	34	-42%	48	103	-53%
Total operating income	**1,055**	**1,037**	**+2%**	**2,084**	**2,095**	**-1%**
Total operating expenses before impairment charge	791	800	-1%	1,607	1,583	+2%
Impairment charges	62	162	-62%	150	306	-51%
Net income for the period before zakat	**202**	**75**	**+171%**	**327**	**205**	**+59%**

⃁ (mn)	2Q-2026	4Q-2025	YTD % Change	2Q-2025	YoY % Change
Total assets	115,045	116,904	-2%	115,363	-0%
Total liabilities	98,208	124,112	-21%	94,838	+4%

Retail net income before zakat for 1H 2026 strongly jumped by 59% year-on-year reaching to ⃁327 million. Although total operating income was flat year-on-year, impairment charges witnessed a strong reduction of 51% supporting the growth in the segment profitability.

Total retail assets decreased by 2% year-to-date in 2Q 2026 to reach ⃁115,045 million. Retail liabilities decreased by 21% year-to-date in 2Q 2026 to reach ⃁98,208 million.

Treasury and Investments Segment Highlights

⃁ (mn)	2Q-2026	2Q-2025	YoY % Change	1H-2026	1H-2025	YoY % Change
Net special commission income	77	192	-60%	(44)	418	-110%
Fee and other income	622	436	+43%	1,116	829	+35%
Total operating income	**700**	**628**	**+11%**	**1,073**	**1,247**	**-14%**
Total operating expenses before impairment charge	72	68	+6%	138	140	-1%
Impairment charges	55	3	+1771%	117	(4)	+2779%
Net income for the period before zakat	**581**	**567**	**+2%**	**837**	**1,130**	**-26%**

⃁ (mn)	2Q-2026	4Q-2025	YTD % Change	2Q-2025	YoY % Change
Investments, net	92,473	79,513	+16%	73,110	+26%
Total assets	**122,314**	**111,626**	**+10%**	**101,652**	**+20%**
Total liabilities	**90,064**	**98,163**	**-8%**	**84,035**	**+7%**

Treasury and Investments recorded a decrease of 26% in net income before zakat to reach ⃁837 million during 1H 2026. Total operating income witnessed a reduction of 14% year-on-year, as higher cost of funds weighs on net special commission income which was partially offset by strong performance in fee and other income.

Treasury and Investments assets strongly grew by 10% year-to-date in 2Q 2026 reaching to ⃁122,314 million propelled by investment portfolio growth of 16% year-to-date to reach ⃁92,473 million, while total liabilities declined by 8% year-to-date.

Investment Banking and Brokerage Segment Highlights

⃁ (mn)	2Q-2026	2Q-2025	YoY % Change	1H-2026	1H-2025	YoY % Change
Net special commission income	109	113	-4%	209	207	+1%
Fee and other income	147	144	+2%	284	300	-5%
Total operating income	**256**	**257**	**-1%**	**493**	**507**	**-3%**
Total operating expenses before impairment charge	95	95	-0%	176	165	+7%
Impairment charges	21	8	+147%	21	7	+216%
Net income for the period before zakat	**141**	**154**	**-9%**	**296**	**335**	**-12%**

⃁ (mn)	2Q-2026	4Q-2025	YTD % Change	2Q-2025	YoY % Change
Total assets	**4,673**	**4,293**	**+9%**	**3,870**	**+21%**
Total liabilities	**492**	**526**	**-6%**	**485**	**+1%**

Investment banking and brokerage witnessed a decrease of 12% year-on-year in net income before zakat to reach ⃁296 million during 1H 2026. This resulted from a decline of 3% in total operating income coupled with higher operating expenses of 7% and higher impairment charges of 216% in comparison with the same period last year.

Investment banking and brokerage assets grew by 9% year-to-date in 2Q 2026 reaching to ⃁4,673 million whereas liabilities witnessed a decrease of 6% year-to-date reaching to ⃁492 million.

Outlook

Saudi Arabia's economic outlook remains resilient despite heightened regional geopolitical uncertainty. The IMF's July 2026 World Economic Outlook sharply revised its growth outlook for the Saudi economy, projecting growth of 1.7% in 2026, reflecting the temporary impact of Middle East geopolitical tensions and disruptions to regional energy flows. Growth is expected to rebound strongly to 5.5% in 2027 as oil production recovers and supply conditions normalize. Saudi Arabia is expected to be less affected by the regional conflict, supported by its more diversified oil export routes and continued progress in economic diversification.

Non-oil economic activity continues to demonstrate resilience, supported by robust private sector demand and ongoing diversification efforts. The latest business survey shows that the Riyad Bank PMI remains in expansionary territory, although the index temporarily declined to 48.0 in March. Business conditions recovered, with the PMI rising to 53.3 in June, suggesting that the earlier moderation was driven by temporary factors and supported by improving logistics and supply chain conditions.

Inflation remains well contained despite persistent pressure from housing-related costs. Headline CPI at 1.8% year-on-year in June 2026, unchanged from previous month. Price increases continue to be concentrated in the housing component, while broader inflation remains subdued, reflecting stable domestic demand and helping preserve consumers' purchasing power.

Fiscal policy remains supportive of economic activity while preserving fiscal sustainability. Government spending continues to prioritize economic diversification and strategic development initiatives, supported by prudent financing and a balanced approach to managing public finances.

Saudi Arabia's medium-term outlook remains positive, underpinned by resilient non-oil growth, contained inflation, ongoing Vision 2030 reforms, and continued investment in strategic sectors. These factors are expected to sustain business confidence, support private sector expansion, and reinforce the Kingdom's long-term growth trajectory.

About Riyad Bank

Riyad Bank is one of the largest financial institutions in the Kingdom of Saudi Arabia and the Middle East. Established in 1957, with a paid-up capital of ⃁40 billion and now with +7.1K employees, we take pride of being among the Saudi organizations with the highest national employment rate of 96%.

We provide a comprehensive range of products and services fully compliant with the Islamic Sharia' to meet the needs of both retail and corporate customers, including small and medium-size enterprises. We take a lead role in many areas of finance and investment across Saudi Arabia and are distinguished as a leading financier and arranger of syndicated loans in the oil and petrochemicals sector as well as the Kingdom's most notable infrastructure projects.

We offer innovative financing solutions through a network of 332 licensed branches, and +153K POS, in addition to +1.5K ATMs distributed across the Kingdom. Our branch in London and offices in Houston (USA) and Singapore support the international banking needs of our increasingly global customers.

Additional Information

The 2Q 2026 financial statements, earnings release, earnings presentation, investor presentation and financial data supplement will be available on the website of Riyad Bank at:

Riyad Bank - Investor Relations Website

For more information, please contact the bank at:

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