



Disclosures Under Basel III Framework

Basel III Pillar 3 Disclosures
September 30, 2024

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KM1: Key metrics (at consolidated group level)
SR 000

		a	b	c	d	e
		Sep-24	Jun-24	Mar-24	Dec-23	Sep-23
Available capital (amounts)						
1	Common Equity Tier 1 (CET1)	56,367,266	55,547,254	53,290,711	53,451,132	50,659,386
1a	Fully loaded ECL accounting model	56,367,266	55,547,254	53,290,711	53,451,132	50,659,386
2	Tier 1	62,930,816	62,110,954	59,853,586	60,013,632	57,222,224
2a	Fully loaded ECL accounting model Tier 1	62,930,816	62,110,954	59,853,586	60,013,632	57,222,224
3	Total capital	73,177,039	72,677,002	70,142,600	70,511,967	67,310,080
3a	Fully loaded ECL accounting model total capital	73,177,039	72,677,002	70,142,600	70,511,967	67,310,080
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	403,043,293	372,222,986	363,209,221	340,106,914	325,145,862
4a	Total risk-weighted assets (pre-floor)	403,043,293	372,222,986	363,209,221	340,106,914	325,145,862
Risk-based capital ratios as a percentage of RWA						
5	CET1 ratio (%)	13.99%	14.92%	14.67%	15.72%	15.58%
5a	Fully loaded ECL accounting model CET1 (%)	13.99%	14.92%	14.67%	15.72%	15.58%
5b	CET1 ratio (%) (pre-floor ratio)	13.99%	14.92%	14.67%	15.72%	15.58%
6	Tier 1 ratio (%)	15.61%	16.69%	16.48%	17.65%	17.60%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	15.61%	16.69%	16.48%	17.65%	17.60%
6b	Tier 1 ratio (%) (pre-floor ratio)	15.61%	16.69%	16.48%	17.65%	17.60%
7	Total capital ratio (%)	18.16%	19.53%	19.31%	20.73%	20.70%
7a	Fully loaded ECL accounting model total capital ratio (%)	18.16%	19.53%	19.31%	20.73%	20.70%
7b	Total capital ratio (%) (pre-floor ratio)	18.16%	19.53%	19.31%	20.73%	20.70%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.09%	0.09%	0.13%	0.08%	0.08%
10	Bank G-SIB and/or D-SIB additional requirements (%)	0.50%	0.50%	0.50%	0.50%	0.50%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	3.09%	3.09%	3.13%	3.08%	3.08%
12	CET1 available after meeting the bank's minimum capital requirements (%)	10.90%	11.84%	11.55%	12.63%	12.50%
Basel III leverage ratio						
13	Total Basel III leverage ratio exposure measure	556,827,419	516,718,142	515,371,055	486,290,189	472,266,587
14	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves)	11.30%	12.02%	11.61%	12.34%	12.12%
14a	Fully loaded ECL accounting model Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) (%)	11.30%	12.02%	11.61%	12.34%	12.12%
14b	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)	11.30%	12.02%	11.61%	12.34%	12.12%
14c	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	11.30%	12.02%	11.61%	12.34%	12.12%
14d	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	11.30%	12.02%	11.61%	12.34%	12.12%
Liquidity Coverage Ratio (LCR)						
15	Total high-quality liquid assets (HQLA)	52,355,888	51,318,422	49,108,084	51,802,125	53,776,953
16	Total net cash outflow	36,858,615	32,706,614	33,263,932	32,394,413	31,859,308
17	LCR ratio (%)	142.05%	156.91%	147.63%	159.91%	168.80%
Net Stable Funding Ratio (NSFR)						
18	Total available stable funding	273,108,499	268,995,801	265,041,821	260,634,284	253,064,624
19	Total required stable funding	249,805,198	238,332,493	241,782,362	229,766,552	222,957,640
20	NSFR ratio	109.33%	112.87%	109.62%	113.43%	113.50%

OV1: Overview of RWA

	SR 000's			
	a	b	c	
	RWA		Minimum capital requirements	Drivers behind significant differences in T and T-1
	Sep-24	Jun-24	Sep-24	
1 Credit risk (excluding counterparty credit risk)	361,443,926	336,815,083	28,915,514	Increase in Loans and Advances and off balance sheet items
2 Of which: standardised approach (SA)	361,443,926	336,815,083	28,915,514	
3 Of which: foundation internal ratings-based (F-IRB) approach				
4 Of which: supervisory slotting approach				
5 Of which: advanced internal ratings-based (A-IRB) approach				
6 Counterparty credit risk (CCR)	6,097,525	2,827,916	487,802	Increase in Derivatives portfolio
7 Of which: standardised approach for counterparty credit risk	6,097,525	2,827,916	487,802	
8 Of which: IMM				
9 Of which: other CCR				
10 Credit valuation adjustment (CVA)	5,796,727	5,647,091	463,738	
11 Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period				
12 Equity investments in funds - look-through approach	1,165,271	1,170,512	93,222	
13 Equity investments in funds - mandate-based approach				
14 Equity investments in funds - fall-back approach				
15 Settlement risk				
16 Securitisation exposures in banking book				
17 Of which: securitisation IRB approach (SEC-IRBA)				
18 Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)				
19 Of which: securitisation standardised approach (SEC-SA)				
20 Market risk	12,827,722	10,050,264	1,026,218	Increase in FX open position.
21 Of which: standardised approach (SA)	12,827,722	10,050,264	1,026,218	
22 Of which: internal model approach (IMA)				
23 Capital charge for switch between trading book and banking book				
24 Operational risk	15,712,122	15,712,122	1,256,970	
25 Amounts below the thresholds for deduction (subject to 250% risk weight)				
26 Output floor applied				
27 Floor adjustment (before application of transitional cap)				
28 Floor adjustment (after application of transitional cap)				
29 Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 28)	403,043,293	372,222,986	32,243,463	

CVA4: RWA flow statements of CVA risk exposures under SA-CVA

		a
1	Total RWA for CVA at previous quarter-end	5,647,091
2	Total RWA for CVA at end of reporting period	5,796,727

LR1- Summary comparison of accounting assets vs leverage ratio exposure measure - 30 September 2024
SR 000's

#	Particulars	a
1	Total consolidated assets as per published financial statements	433,365,644
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	
4	Adjustments for temporary exemption of central bank reserves (if applicable)	
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	
7	Adjustments for eligible cash pooling transactions	
8	Adjustments for derivative financial instruments	3,137,399
9	Adjustment for securities financing transactions (ie repurchase agreements and similar secured lending)	
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of offbalance sheet exposures)	122,053,070
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	
12	Other adjustments	-1,728,694
13	Leverage ratio exposure measure	556,827,419

LR2- Leverage ratio common disclosure

		SR 000's	
		a	b
		Sep-24	Jun-24
On Balance sheet exposures			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	428,675,423	400,406,832
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework		
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)		
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)		
5	(Specific and general provisions associated with on-balance sheet exposures that are deducted from Basel III Tier 1 capital)		
6	(Asset amounts deducted in determining Basel III Tier 1 capital and regulatory adjustments)		
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 6)	428,675,423	400,406,832
Derivative exposures			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	2,961,528	2,824,973
9	Add-on amounts for potential future exposure associated with all derivatives transactions	3,137,399	1,994,018
10	(Exempted central counterparty (CCP) leg of client-cleared trade exposures)		
11	Adjusted effective notional amount of written credit derivatives		
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)		
13	Total derivative exposures (sum of rows 8 to 12)	6,098,926	4,818,991
Securities financing transaction exposures			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions		
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)		
16	Counterparty credit risk exposure for SFT assets		
17	Agent transaction exposures		
18	Total securities financing transaction exposures (sum of rows 14 to 17)	-	-
Other off balance sheet exposures			
19	Off-balance sheet exposure at gross notional amount	306,842,861	289,847,678
20	(Adjustments for conversion to credit equivalent amounts)	-184,789,791	-178,355,359
21	(Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)		
22	Off-balance sheet items (sum of rows 19 to 21)	122,053,070	111,492,319
Capital and total exposures			
23	Tier 1 capital	62,930,816	62,110,954
24	Total exposures (sum of rows 7, 13, 18 and 22)	556,827,419	516,718,142
Leverage ratio			
25	Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)	11.30%	12.02%
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	11.30%	12.02%
26	National minimum leverage ratio requirement	3.0%	3.0%
27	Applicable leverage buffers		
Disclosure of mean values			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	556,827,419	516,718,142
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	556,827,419	516,718,142
31	Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	11.30%	12.02%
31a	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	11.30%	12.02%

LIQ1: Liquidity Coverage Ratio (LCR) - 30 September 2024
SR 000's

		a	b
		Total unweighted value (average)	Total weighted value (average)
High quality liquid assets			
1	Total HQLA		52,355,888
Cash outflows			
2	Retail deposits and deposits from small business customers, of which:	104,986,015	10,498,601
3	Stable deposits	-	-
4	Less stable deposits	104,986,015	10,498,601
5	Unsecured wholesale funding, of which:	111,600,480	49,863,323
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks		
7	Non-operational deposits (all counterparties)	111,600,480	49,863,323
8	Unsecured debt	-	-
9	Secured wholesale funding	2,373,703	2,373,703
10	Additional requirements, of which:	35,282,543	3,641,367
11	Outflows related to derivative exposures and other collateral requirements	125,680	125,680
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	35,156,863	3,515,686
14	Other contractual funding obligations	-	-
15	Other contingent funding obligation	237,079,625	6,118,257
16	TOTAL CASH OUTFLOWS		72,495,251
Cash inflows			
17	Secured lending (eg reverse repos)	-	-
18	Inflows from fully performing exposures	49,705,974	35,328,294
19	Other cash inflows	308,342	308,342
20	TOTAL CASH INFLOWS		35,636,637
			Total adjusted value
21	Total HQLA		52,355,888
22	Total net cash outflows		36,858,615
23	Liquidity Coverage Ratio (%)		142.05%