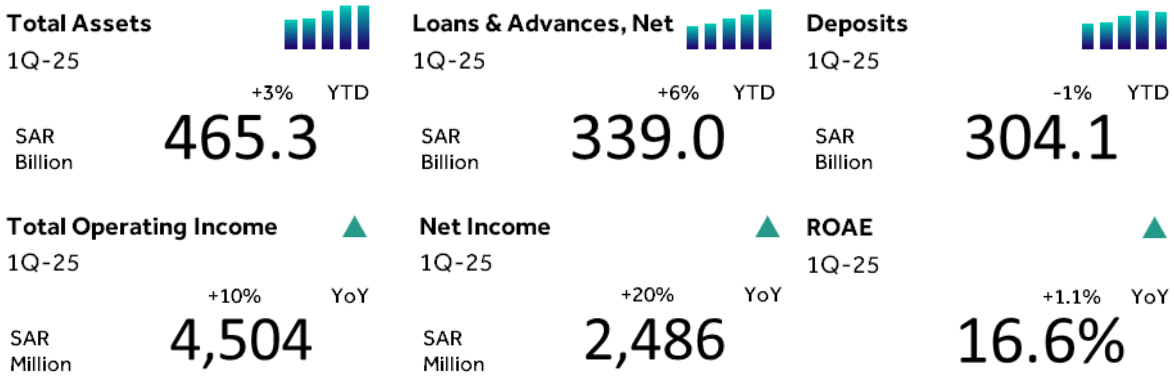
Riyad Bank reports 20% net income growth reaching to SAR 2.5 billion in 1Q 2025

Riyad Bank reports 20% net income growth driven by a robust top line growth and improved efficiencies



- Total assets of SAR 465.3bn, up 3% YTD, mainly driven by 6% growth in loans & advances.
- Customer deposits amounted to SAR 304.1 billion, a reduction of 1% YTD.
- Total operating income of SAR 4,504mn in 1Q 2025, up 10% YoY driven by a growth of 18% in fee and other income besides a growth of 8% YoY in net special commission income.
- Positive jaws resulted in cost to income ratio trending lower to reach 30.6% down by 230bps YoY.
- Total impairment charges, net for 1Q 2025 amounted to SAR 361.7mn, lower by 17% YoY.
- Net income for 1Q 2025 reached to SAR 2,486mn, up 20% YoY on higher operating income, improved efficiencies and lower impairments.
- Return on average equity for the period reached to 16.6% up by 110bps YoY.
- Return on average assets stands the period reached to 2.17% up by 8bps YoY.

Riyadh, 21 April 2025 – Riyad Bank reported 19.9% year-on-year growth in net income reaching to SAR 2,486 million for 1Q 2025, driven by 10.2% expansion total operating income and lower impairment charges of 17.1%. Total operating income growth resulted from an increase of 7.6% year-on-year in net special commission income coupled with a growth of 17.8% year-on-year in fees and other income.

Total assets amounted to SAR 465.3 billion as of 31st March 2025, an increase of 3.3% from the year end of 2024, largely due to robust loan growth of 5.9%. Customer deposits amounted to SAR 304.1 billion, a reduction of 0.8% from the year end of 2024.

Performance Highlights

Income Statement Highlights

SAR (mn)	1Q-2025	1Q-2024	YoY % Change
Net special commission income	3,282	3,051	+8%
Fee and other income	1,221	1,037	+18%
Total operating income, net	4,504	4,088	+10%
Total operating expenses before impairment charge	(1,379)	(1,346)	+2%
Net operating income before impairment charge	**3,125**	**2,742**	**+14%**
Total impairment charge	(362)	(437)	-17%
Net operating income	**2,763**	**2,305**	**+20%**
Share in earnings of associates	9	6	+56%
Net Income for the period before zakat	**2,772**	**2,311**	**+20%**
Zakat for the period	(286)	(238)	+20%
Net Income for the period after zakat	**2,486**	**2,073**	**+20%**
Earnings per share	0.79	0.66	+21%
Return on average common equity	16.6%	15.5%	+1.1%
Return on average assets	2.17%	2.09%	+0.08%
Cost to income ratio	30.6%	32.9%	-2.3%

General Business

Balance Sheet Highlights

SAR (mn)	1Q-2025	4Q-2024	YTD % Change	1Q-2024	YoY % Change
Investments, net	69,271	69,669	-1%	60,663	+14%
Loans and advances, net	338,991	320,089	+6%	282,854	+20%
Total assets	**465,345**	**450,379**	**+3%**	**404,859**	**+15%**
Customers' deposits	304,092	306,423	-1%	270,948	+12%
Total liabilities	**392,829**	**382,437**	**+3%**	**344,782**	**+14%**
Total shareholders' equity	**61,140**	**58,556**	**+4%**	**53,514**	**+14%**
Total equity	**72,516**	**67,942**	**+7%**	**60,077**	**+21%**

General Business

Additional Information

The 1Q 2025 financial statements, earnings release, earnings presentation, investor presentation and financial data supplement will be available on the website of Riyad Bank at:

Riyad Bank - Investor Relations Website

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