Riyad Bank reports 15% net income growth reaching to ⃁ 5.1 billion in 1H 2025

Riyad Bank reports 15% net income growth driven by a robust top line growth and improved efficiencies

Total Assets 2Q-25 +9% YTD ⃁ Billion **490.8**	Loans & Advances, Net 2Q-25 +11% YTD ⃁ Billion **354.5**	Deposits 2Q-25 +3% YTD ⃁ Billion **316.8**
Total Operating Income 1H-25 +12% YoY ⃁ Million **9,024**	Net Income 1H-25 +15% YoY ⃁ Million **5,083**	ROAE 1H-25 +0.9% YoY **17.0%**

- Total assets of ⃁ 490.8bn, up 9% YTD, mainly driven by 11% growth in loans & advances and a growth of 4% in investments.
- Customer deposits amounted to ⃁ 316.8 billion, an increase of 3% YTD.
- Total operating income of ⃁ 9,023mn in 1H 2025, up 12% YoY driven by a growth of 5% YoY in net special commission income, besides a growth of 31% in fee and other income.
- Positive jaws resulted in cost to income ratio trending lower to reach 30.0% down by 182bps YoY.
- Total impairment charges, net for 1H 2025 amounted to ⃁ 671.2mn, higher by 10% YoY.
- Net income for 1H 2025 reached to ⃁ 5,083mn, up 15% YoY on higher operating income, improved efficiencies and offset by higher impairments.
- Return on average equity for the period reached to 17.0% up by 90bps YoY.
- Return on average assets for the period reached to 2.16% down by 7bps YoY.

Riyadh, 21 July 2025 – Riyad Bank reported 15.2% year-on-year growth in net income reaching to ⃁ 5,083 million for 1H 2025, driven by 11.6% expansion total operating income and offset by higher impairment charges of 9.8%. Total operating income growth resulted from an increase of 5.4% year-on-year in net special commission income coupled with a strong growth of 31.2% year-on-year in fees and other income.

Total assets amounted to ⃁ 490.8 billion as of 30th June 2025, an increase of 9.0% from the year end of 2024, largely due to robust loan growth of 10.8% coupled with a growth of 4.3% in investments. Customer deposits amounted to ⃁ 316.8 billion, an increase of 3.4% from the year end of 2024.

بنك الرياض
Riyad Bank

2Q 2025 PRELIMINARY EARNINGS RELEASE

Performance Highlights

Income Statement Highlights

⃁ (mn)	2Q-2025	2Q-2024	YoY % Change	1H-2025	1H-2024	YoY % Change
Net special commission income	3,200	3,097	+3%	6,482	6,147	+5%
Fee and other income	1,320	901	+47%	2,542	1,938	+31%
Total operating income, net	**4,520**	**3,997**	**+13%**	**9,024**	**8,085**	**+12%**
Total operating expenses before impairment charge	(1,326)	(1,225)	+8%	(2,705)	(2,571)	+5%
Net operating income before impairment charge	**3,194**	**2,772**	**+15%**	**6,319**	**5,514**	**+15%**
Total impairment charge	(309)	(175)	+77%	(671)	(611)	+10%
Net operating income	**2,885**	**2,598**	**+11%**	**5,648**	**4,903**	**+15%**
Share in earnings of associates	10	9	+21%	19	14	+35%
Net Income for the period before zakat	**2,895**	**2,606**	**+11%**	**5,667**	**4,917**	**+15%**
Zakat for the period	(298)	(269)	+11%	(584)	(507)	+15%
Net Income for the period after zakat	**2,597**	**2,338**	**+11%**	**5,083**	**4,410**	**+15%**
Earnings per share	0.82	0.75	+8%	1.61	1.42	+13%
Return on average common equity	17.0%	17.1%	-0.1%	17.0%	16.1%	+0.9%
Return on average assets	2.17%	2.31%	-0.14%	2.16%	2.23%	-0.07%
Cost to income ratio	29.3%	30.6%	-1.3%	30.0%	31.8%	-1.8%

Balance Sheet Highlights

⃁ (mn)	2Q-2025	1Q-2025	QoQ % Change	4Q-2024	YTD % Change	2Q-2024	YoY % Change
Investments, net	72,658	69,271	+5%	69,669	+4%	61,073	+19%
Loans and advances, net	354,550	338,991	+5%	320,089	+11%	291,051	+22%
Total assets	**490,816**	**465,345**	**+5%**	**450,379**	**+9%**	**405,029**	**+21%**
Customers' deposits	316,811	304,092	+4%	306,423	+3%	276,009	+15%
Total liabilities	**418,478**	**392,829**	**+7%**	**382,437**	**+9%**	**342,682**	**+22%**
Total shareholders' equity	**60,963**	**61,140**	**-0%**	**58,556**	**+4%**	**55,783**	**+9%**
Total equity	**72,338**	**72,516**	**-0%**	**67,942**	**+6%**	**62,347**	**+16%**

Additional Information

The 2Q 2025 financial statements, earnings release, earnings presentation, investor presentation and financial data supplement will be available on the website of Riyad Bank at:

Riyad Bank - Investor Relations Website

For more information, please contact the bank at:

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