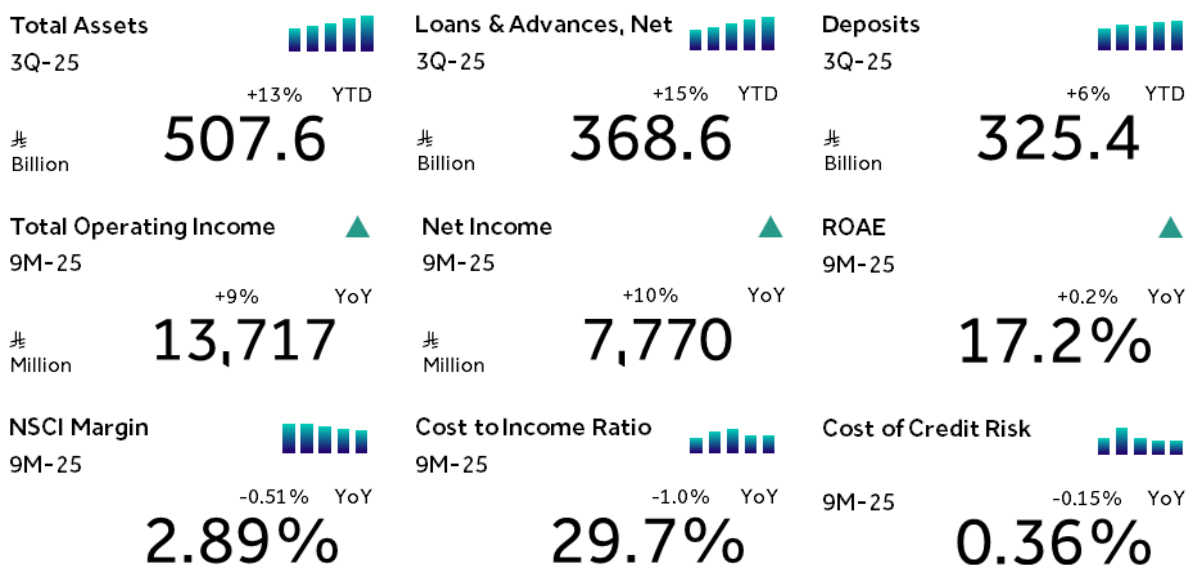


Riyad Bank reports 10% net income growth reaching to **ﷲ 7.8 billion** in 9M 2025

Riyad Bank reports 10% net income growth driven by a robust top line growth and improved efficiencies



- Total assets of **ﷲ507.6bn**, up 13% YTD, mainly driven by 15% growth in loans & advances and a growth of 6% in investments.
- Customers' deposits amounted to **ﷲ325.4bn**, an increase of 6% YTD supporting funding growth.
- Total operating income of **ﷲ13,717mn** in 9M 2025, up 9% YoY driven by a growth of 2% YoY in net special commission income, besides a strong growth of 27% in fee and other income.
- Total impairment charges, net for 9M 2025 amounted to **ﷲ1,007mn**, higher by 12% YoY while cost of credit risk normalized reaching to 36bps, lower by 15bps YoY.
- Net income for 9M 2025 reached to **ﷲ7,770mn**, up 10% YoY on higher operating income, improved efficiencies, offset by higher impairments.
- Although NSCI margin is lower by 51bps YoY standing at 2.89% for 9M 2025, volume growth supported a 2% YoY increase in NSCI.
- Positive jaws resulted in cost to income ratio trending lower to reach 29.7% down by 102bps YoY.
- Non-performing loans ratio of 0.87% in 9M 2025 has improved by 32bps YoY with a healthy non-performing loan coverage ratio standing at 141.7%.
- Healthy capitalization with Tier 1 ratio at 15.8% and Capital Adequacy Ratio (CAR) at 17.8%.
- Solid liquidity position with Liquidity Coverage Ratio (LCR) of 154.1%, Net Stable Funding Ratio (NSFR) of 107.2%, and SAMA loans to deposit ratio at 84.1%.
- Return on average equity for the period reached to 17.2% up by 24bps YoY.
- Return on average assets for the period reached to 2.16% down by 13bps YoY.

Riyadh, 3 November 2025 – Riyad Bank reported 10.0% year-on-year growth in net income reaching to $\text{ﷲ}7,770$ million for 9M 2025, driven by 8.6% expansion total operating income which was partially offset by higher operating expenses of 5.0% and higher impairment charges of 12.3%. Total operating income growth resulted from an increase of 2.4% year-on-year in net special commission income coupled with a strong growth of 27.0% year-on-year in fees and other income.

Total assets amounted to $\text{ﷲ}507.6$ billion as of 30th September 2025, an increase of 12.6% from the year end of 2024, largely due to robust loan growth of 15.1% coupled with a growth of 5.9% in investments. The asset growth was funded by diversified funding sources including customer deposits growing at 6.2% year-to-date, wholesale funding growing at 59.7% year-to-date and total shareholders' equity growing at 4.3% year-to-date.

Mr. Nadir Al-Koraya, Chief Executive Officer of Riyad Bank, said:

"Riyad Bank's solid financial performance in the first nine months of 2025 reflects the unwavering commitment and expertise of our team, aligned with our strategic vision to be the best bank in Saudi Arabia. By capitalizing on the strengths of our diverse business segments, we are well-positioned to meet the strong and sustained demand for credit from corporate clients and SMEs. This demand is supported by robust non-oil GDP growth and emerging opportunities within a favorable domestic economic environment, enabling us to contribute meaningfully to the Kingdom's Vision 2030 while delivering sustainable value to our shareholders."

Mr. Abdullah Al Oraini, Chief Financial Officer of Riyad Bank, said:

"Riyad Bank recorded a strong performance during 9M 2025, with 2.4% year-on-year growth in net special commission income coupled with a 27.0% year-on-year growth in fee and other income, resulting in total operating income rising by 8.6% year-on-year. Efficiencies has improved during the period driven by the positive jaws resulting in cost to income ratio to reach 29.7% down by 102bps year-on-year. The strong profitability delivered during the period resulted in healthy return metrics with ROAE and ROAA reaching to 17.2% and 2.16%, respectively. Loans year-to-date growth of 15.1% propelled total asset growth of 12.6%. Our credit quality remains resilience, with the NPL ratio at 0.87% and NPL coverage ratio at 141.7%."

Performance Highlights
Income Statement Highlights

ﷲ (mn)	3Q-2025	3Q-2024	YoY % Change	9M-2025	9M-2024	YoY % Change
Net special commission income	3,184	3,293	-3%	9,667	9,441	+2%
Fee and other income	1,509	1,252	+21%	4,051	3,189	+27%
Total operating income, net	4,693	4,545	+3%	13,717	12,630	+9%
Total operating expenses before impairment charge	(1,367)	(1,307)	+5%	(4,072)	(3,878)	+5%
Net operating income before impairment charge	3,326	3,237	+3%	9,645	8,752	+10%
Total impairment charge	(336)	(286)	+17%	(1,007)	(897)	+12%
Net operating income	2,990	2,951	+1%	8,638	7,855	+10%
Share in earnings of associates	6	8	-18%	25	22	+16%
Net Income for the period before zakat	2,996	2,959	+1%	8,663	7,877	+10%
Zakat for the period	(309)	(305)	+1%	(893)	(812)	+10%
Net Income for the period after zakat	2,687	2,654	+1%	7,770	7,065	+10%
Earnings per share	0.85	0.85	+0%	2.46	2.27	+8%
ROAE	17.5%	18.7%	-1.3%	17.2%	16.9%	+0.2%
ROAA	2.15%	2.53%	-0.38%	2.16%	2.29%	-0.13%
NSCI margin	2.70%	3.43%	-0.73%	2.89%	3.40%	-0.51%
Cost to income ratio	29.1%	28.8%	+0.4%	29.7%	30.7%	-1.0%
Cost of credit risk	0.34%	0.37%	-0.03%	0.36%	0.51%	-0.15%

Net income for 9M 2025 recorded a solid growth of 10% year-on-year to ﷲ7,770 million from 2% growth in net special commission income coupled with 27% growth in fee and other income which was partially offset by higher operating expenses of 5% and higher impairments charges of 12%.

Total operating income grew 9% year-on-year to reach ﷲ13,717 million in 9M 2025. Net special commission income recorded an increase of 2% to ﷲ9,667 million driven by volume growth. Fee and other income strongly grew by 27% year-on-year reaching ﷲ4,051 million driven by fee from banking services and investment related income.

Operating expenses before impairment charges increased 5% year-on-year to ﷲ4,072 million in 9M 2025 mainly due to 11% year-on-year increase in depreciation and 5% year-on-year increase in other general and administrative expenses. The cost to income ratio continues to trend lower reaching 29.7% in 9M 2025, lower by 102bps in comparison with the corresponding period last year.

The impairment charges, net amounted to ﷲ1,007 million for 9M 2025, higher by 12% compared with the corresponding period last year, resulting in cost of credit risk standing at 0.36%.

Earnings per share in 9M 2025 improved 8% reaching ﷲ2.46 compared to ﷲ2.27 in 9M 2024. Return on average equity for the period stands at 17.2% up by 24bps YoY, and return on average assets stands at 2.16% down by 13bps YoY.

Balance Sheet Highlights

ﷲ (mn)	3Q-2025	2Q-2025	QoQ % Change	4Q-2024	YTD % Change	3Q-2024	YoY % Change
Cash and balances with SAMA, net	19,974	19,602	+2%	22,600	-12%	20,159	-1%
Due from banks and financial Institutions, net	27,299	26,989	+1%	22,574	+21%	26,561	+3%
Investments, net	74,263	73,110	+2%	70,120	+6%	66,589	+12%
Loans and advances, net	368,554	354,550	+4%	320,089	+15%	305,408	+21%
Other assets, net	17,477	17,017	+3%	15,446	+13%	15,101	+16%
Total assets	507,566	491,268	+3%	450,830	+13%	433,817	+17%
Due to banks and other financial institutions	54,512	54,569	-0%	43,949	+24%	45,227	+21%
Customers' deposits	325,413	316,811	+3%	306,423	+6%	293,575	+11%
Debt securities in issue	36,948	27,614	+34%	13,324	+177%	13,210	+180%
Other liabilities, net	17,748	19,484	-9%	18,740	-5%	18,214	-3%
Total liabilities	434,621	418,478	+4%	382,437	+14%	370,225	+17%
Share capital	30,000	30,000	+0%	30,000	+0%	30,000	+0%
Reserves	16,075	15,929	+1%	15,648	+3%	13,537	+19%
Retained earnings	15,494	15,485	+0%	13,360	+16%	13,491	+15%
Proposed dividends	0	0	NM	0	NM	0	NM
Total shareholders' equity	61,570	61,414	+0%	59,007	+4%	57,028	+8%
Tier 1 sukuk	11,375	11,376	-0%	9,386	+21%	6,564	+73%
Total equity	72,945	72,790	+0%	68,394	+7%	63,592	+15%
NPL Ratio	0.87%	1.13%	-26bps	0.98%	-10bps	1.20%	-32bps
NPL Coverage Ratio	141.7%	135.4%	+6.3%	167.1%	-25.3%	144.9%	-3.2%
NIB % of total	47.3%	47.2%	+0.1%	54.5%	-7.2%	51.8%	-4.5%
Tier 1 ratio	15.8%	15.9%	-0.1%	16.4%	-0.6%	15.6%	+0.2%
Capital adequacy ratio	17.8%	16.9%	+0.9%	18.9%	-1.1%	18.2%	-0.3%
Liquidity coverage ratio	154.1%	140.6%	+13.5%	145.0%	+9.2%	142.0%	+12.1%
Net stable funding ratio	107.2%	106.6%	+0.6%	107.0%	+0.2%	109.3%	-2.1%
Loans to customers' deposit ratio (headline)	113.3%	111.9%	+1.3%	104.5%	+8.8%	104.0%	+9.2%
Loans to customers' deposit ratio (SAMA weighted)	84.1%	85.3%	-1.3%	84.3%	-0.2%	84.6%	-0.5%

Total assets as of 30th September 2025 amounted to ﷲ507,566 million, an increase of 12.6% YTD. Loans and advances, net rose 15.1% in 9M 2025 reaching ﷲ368,554 million. Investments, net amounted to ﷲ74,263 million, an increase of 5.9% YTD.

Funding growth during 9M 2025 was mainly driven by an increase of 177.3% in debt in securities which amounted to ﷲ36,948 coupled with 6.2% increase in customer deposits amounted to ﷲ325,413 supporting the lending portfolio.

The non-performing loan ratio stands at 0.87% as of 30th September 2025, 32 basis points improvement compared to the same period last year while coverage of non-performing loans remains healthy standing at 141.7% as of 30th September 2025.

Total capital adequacy ratio stood at 17.8% and Tier 1 ratio at 15.8% as of 30th September 2025; the former declining by 1.1% relative to the previous year-end due to higher relative increase of risk-weighted assets than the relative increase in regulatory capital. The bank's liquidity remained strong and comfortably within regulatory limits, with LCR at 154.1%, NSFR at 107.2% and SAMA regulatory loans to deposits ratio at 84.1%.

Operating Segment Highlights
Corporate Segment Highlights

ﷲ (mn)	3Q-2025	3Q-2024	YoY % Change	9M-2025	9M-2024	YoY % Change
Net special commission income	1,879	1,758	+7%	5,324	5,134	+4%
Fee and other income	800	471	+70%	2,103	1,424	+48%
Total operating income	2,679	2,229	+20%	7,427	6,558	+13%
Total operating expenses before impairment charge	399	426	-6%	1,211	1,194	+1%
Impairment charge	257	180	+43%	627	443	+42%
Net income for the period before zakat	2,022	1,623	+25%	5,590	4,921	+14%

ﷲ (mn)	3Q-2025	4Q-2024	YTD % Change	3Q-2024	YoY % Change
Loans and advances, net	265,481	222,553	+19%	207,458	+28%
Total assets	282,696	230,141	+23%	214,645	+32%
Deposits	206,035	194,729	+6%	178,285	+16%
Total liabilities	217,120	209,282	+4%	196,386	+11%

The corporate segment reported 14% year-on-year growth in net income before zakat for 9M 2025 reaching to ﷲ5,590 million. This resulted from 4% year-on-year growth in NSCI to ﷲ5,324 million coupled with a robust growth of 48% in fee and other income reaching to ﷲ2,103 million. Credit impairment charges was higher by 42% YoY.

Total assets for the corporate segment strongly grew by 23% year-to-date in 9M 2025 to ﷲ282,696 million from a 19% increase in loans and advances, net. Corporate deposits increased by 6% year-to-date in 9M 2025 reaching to ﷲ206,035 million.

Retail Segment Highlights

ﷲ (mn)	3Q-2025	3Q-2024	YoY % Change	9M-2025	9M-2024	YoY % Change
Net special commission income	1,106	1,188	-7%	3,518	3,378	+4%
Fee and other income	69	47	+48%	178	246	-27%
Total operating income	1,175	1,235	-5%	3,697	3,623	+2%
Total operating expenses before impairment charge	787	738	+7%	2,375	2,260	+5%
Impairment charge	76	129	-41%	383	452	-15%
Net income for the period before zakat	312	368	-15%	939	911	+3%

ﷲ (mn)	3Q-2025	4Q-2024	YTD % Change	3Q-2024	YoY % Change
Loans and advances, net	101,044	95,950	+5%	96,422	+5%
Total assets	119,023	112,884	+5%	111,937	+6%
Deposits	119,377	111,695	+7%	115,290	+4%
Total liabilities	125,391	117,907	+6%	121,267	+3%

Retail net income before zakat for 9M 2025 demonstrated a modest growth of 3% year-on-year reaching to ﷲ939 million. Total operating income increased by 2% reaching to ﷲ3,697 million driven by a growth of 4% in net special commission income to reach ﷲ3,518 which was offset by a lower 27% in fee and other income. Operating expenses increased by 5% compared to the corresponding period last year to reach ﷲ2,375 million whereas impairment charges were lower by 15%.

Total retail assets increased by 5% year-to-date in 9M 2025 to reach ﷲ119,023 million supported by a 5% increase in loans and advances, net. Deposits expanded by 4% year-to-date in 9M 2025 to reach ﷲ119,377 million.

Treasury and Investments Segment Highlights

ﷲ (mn)	3Q-2025	3Q-2024	YoY % Change	9M-2025	9M-2024	YoY % Change
Net special commission income	91	252	-64%	510	679	-25%
Fee and other income	491	600	-18%	1,319	1,089	+21%
Total operating income	582	852	-32%	1,829	1,768	+3%
Total operating expenses before impairment charge	89	64	+37%	229	191	+20%
Impairment charge	2	(23)	-111%	(2)	3	-177%
Net income for the period before zakat	497	818	-39%	1,628	1,597	+2%

ﷲ (mn)	3Q-2025	4Q-2024	YTD % Change	3Q-2024	YoY % Change
Investments, net	74,263	70,120	+6%	66,589	+12%
Total assets	101,793	103,531	-2%	102,376	-1%
Total liabilities	91,614	54,483	+68%	52,075	+76%

Treasury and investments recorded a modest growth of 2% in net income before zakat to reach ﷲ1,628 million during 9M 2025. Operating income increased by 3% in 9M 2025 reaching to ﷲ1,829 million on a 21% increase in fee and other income and partially offset by a decline of 25% in net special commission income.

Treasury assets decreased by 2% year-to-date during 9M 2025 reaching to ﷲ101,793 million although investment portfolio grew by 6% year-to-date to reach ﷲ74,263 million, while total liabilities rose by 68% year-to-date.

Investment Banking and Brokerage Segment Highlights

ﷲ (mn)	3Q-2025	3Q-2024	YoY % Change	9M-2025	9M-2024	YoY % Change
Net special commission income	108	96	+12%	314	250	+26%
Fee and other income	150	134	+12%	450	430	+4%
Total operating income	257	230	+12%	764	680	+12%
Total operating expenses before impairment charge	93	80	+16%	258	233	+11%
Net income for the period before zakat	165	150	+10%	506	448	+13%

ﷲ (mn)	3Q-2025	4Q-2024	YTD % Change	3Q-2024	YoY % Change
Total assets	4,055	3,822	+6%	4,860	-17%
Total liabilities	496	764	-35%	498	-0%

Investment banking and brokerage booked a 13% year-on-year increase in net income before zakat reaching to ﷲ506 million during 9M 2025, driven by a robust growth of 26% in net special commission income to reach ﷲ314 million.

Investment banking and brokerage assets increased by 6% year-to-date during 9M 2025 reaching to ﷲ4,055 million and liabilities decreased by 35% reaching to ﷲ496 million.

Outlook

Saudi economy continues to demonstrate strong and balanced growth momentum, supported by robust performance in both oil and non-oil sectors. According to GASTAT, real GDP expanded by 5.0% year-on-year in Q3-2025, marking the fastest pace since 2022. The rebound was driven by an 8.2% surge in oil activities as production cuts were gradually reversed, while non-oil activities maintained solid growth of 4.5%, reflecting sustained strength in private-sector output, construction, and financial services. Government activities also rose by 1.8%, contributing to overall stability. These trends point to a broad-based recovery as the Kingdom's Vision 2030 reforms continue to deepen diversification and investment across key sectors.

The non-oil sector remains strong, supported by expansion in services, construction and manufacturing, alongside resilient reflected in Riyad Bank PMI of at 57.8 in September 2025. Output and new orders rose at solid rates, supported by resilient domestic demand and stronger marketing efforts. Meanwhile, input cost pressures eased slightly as supply chains normalized and competition moderated price increases, helping firms maintain competitive pricing strategies.

Inflation eased slightly to 2.2% YoY in September 2025, down from 2.3% in August, as housing inflation moderated to around 5.2%. Overall price pressures remain contained, with the new regulations including the rental price freeze on commercial and residential property in Riyadh are expected to further ease housing inflation and bring headline inflation to 2.0 in 2026.

With respect to the fiscal side, the Ministry of Finance's FY2025 budget revenues of $\text{SAR}1,184$ billion and expenditures of $\text{SAR}1,285$ billion, resulting in an expected deficit of $\text{SAR}101$ billion (-2.3% of GDP). The fiscal stance remains expansionary yet prudent, prioritizing diversification, infrastructure, and human-capital investment while maintaining sustainable debt levels estimated at 29.9% of GDP. The fiscal stance complements ongoing structural reforms, ensuring balanced growth between oil recovery and non-oil expansion while preserving fiscal sustainability.

About Riyad Bank

Riyad Bank is one of the largest financial institutions in the Kingdom of Saudi Arabia and the Middle East. Established in 1957, with a paid-up capital of 30 billion and now with +7.5K employees, we take pride of being among the Saudi organizations with the highest national employment rate of 96%.

We provide a comprehensive range of products and services fully compliant with the Islamic Sharia' to meet the needs of both retail and corporate customers, including small and medium-size enterprises. We take a lead role in many areas of finance and investment across Saudi Arabia and are distinguished as a leading financier and arranger of syndicated loans in the oil and petrochemicals sector as well as the Kingdom's most notable infrastructure projects.

We offer innovative financing solutions through a network of 332 licensed branches, and +177K POS, in addition to +1.6K ATMs distributed across the Kingdom. Our branch in London and offices in Houston (USA) and Singapore support the international banking needs of our increasingly global customers.

Additional Information

The 3Q 2025 financial statements, earnings release, earnings presentation, investor presentation and financial data supplement will be available on the website of Riyad Bank at:



[Riyad Bank - Investor Relations Website](#)

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