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# Investor Presentation

## 3Q 2025



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# ■ **Riyad Bank Profile**





# Riyad Bank is the third largest bank in Saudi Arabia

## Our Vision:

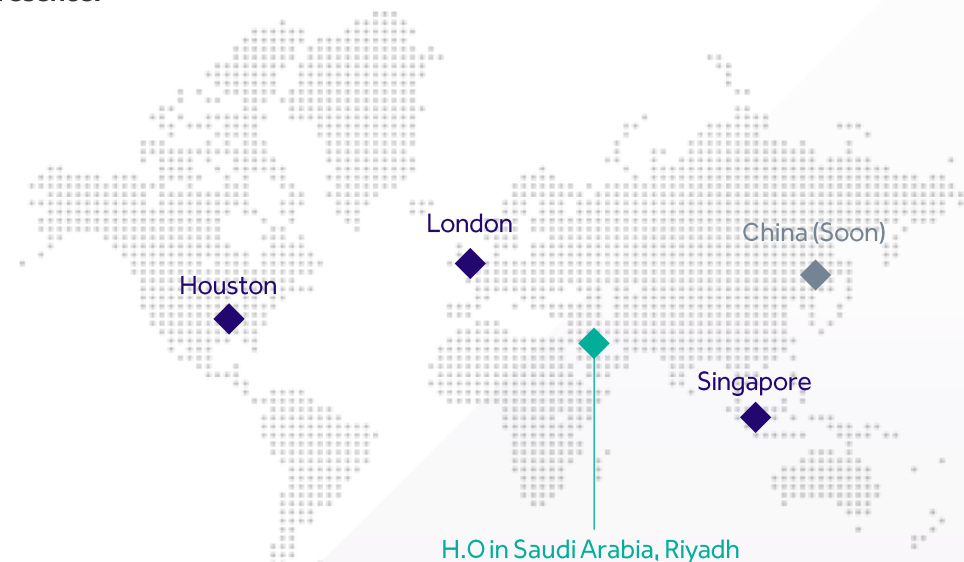
To be the most innovative & trusted financial solutions partner

## Our Employees:

Employees\* **7,588**

Female Employees\* **29%**

## Our Presence:



## 3Q 2025 Key Metrics

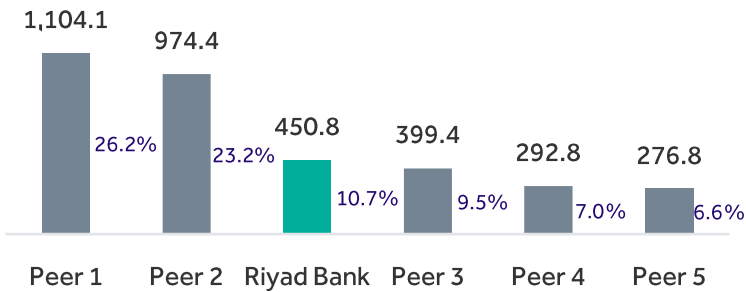
Assets	Operating Income	Cost to Income Ratio
<b>508</b> <small>٥٠٨ bn</small>	<b>3Q: 4.7</b> <b>9M: 13.7</b> <small>٤.٧ bn</small>	<b>29.7%</b>
Loans, Net	Pre-Impairment Operating Income	Cost of Risk**
<b>369</b> <small>٣٦٩ bn</small>	<b>3Q: 3.3</b> <b>9M: 9.6</b> <small>٣.٣ bn</small>	<b>0.36%</b>
Deposits	Net Income	T1 Capital
<b>325</b> <small>٣٢٥ bn</small>	<b>3Q: 2.7</b> <b>9M: 7.8</b> <small>٢.٧ bn</small>	<b>15.8%</b>
SAMA LDR Ratio	LCR	NSFR
<b>84.1%</b>	<b>154.1%</b>	<b>107.2%</b>

Rating	LT	ST	Outlook	Branches (Licensed)
S&P Global Ratings	A	A-1	Stable	<b>332</b>
Fitch Ratings	A-	F2	Stable	<b>1,679</b>
Moody's	A1	P-1	Stable	<b>177,968</b>
				<b>ATMs</b>
				<b>PoS</b>

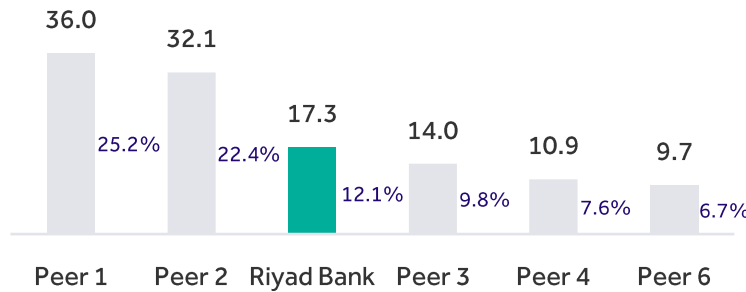


# Riyad Bank is consistently in the top 3 KSA banks across a range of metrics

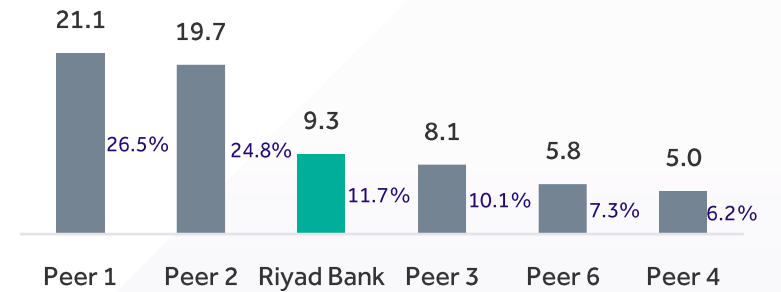
2024 Total Assets (ﷲbn) & Market Share (%)



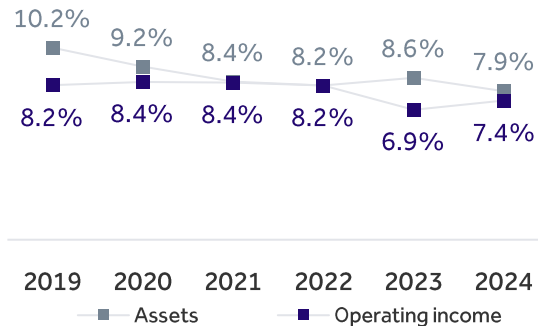
2024 Oper. Income (ﷲbn) & Market Share (%)



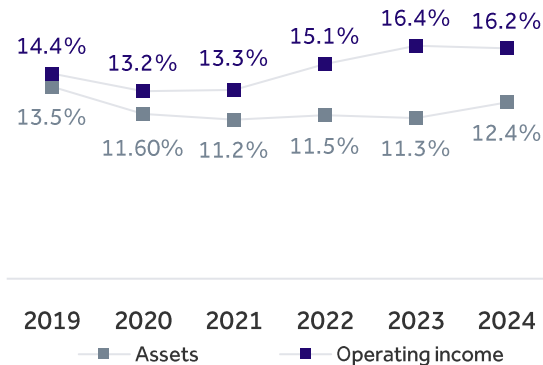
2024 Net Income (ﷲbn) & Market Share (%)



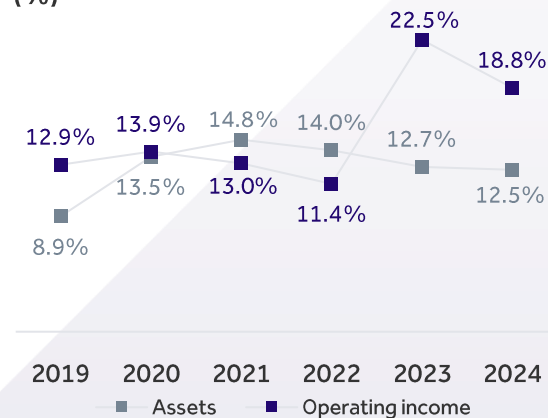
Retail Banking Market Share (%)



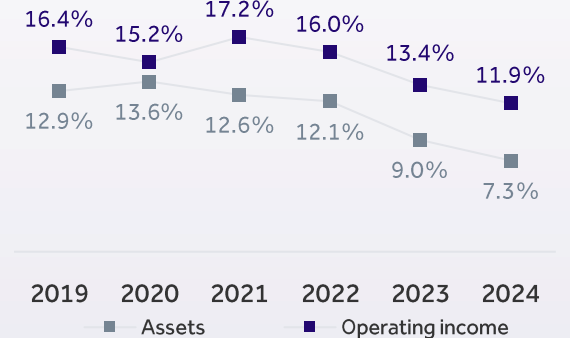
Corporate Banking Market Share (%)



Treasury & Investment Market Share (%)



IB & Brokerage Market Share (%)





# Riyad Bank is a liquid stock with strong domestic ownership

## Market Capitalization

30 Sep 2025

-5.1% YTD

ﷲ Billion

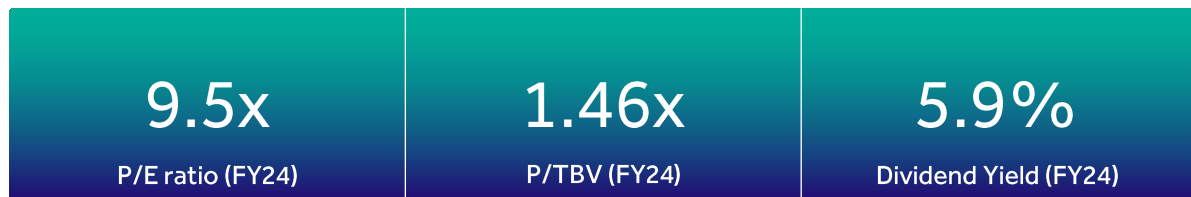
81.262

## 52-week Trading Range (ﷲ)

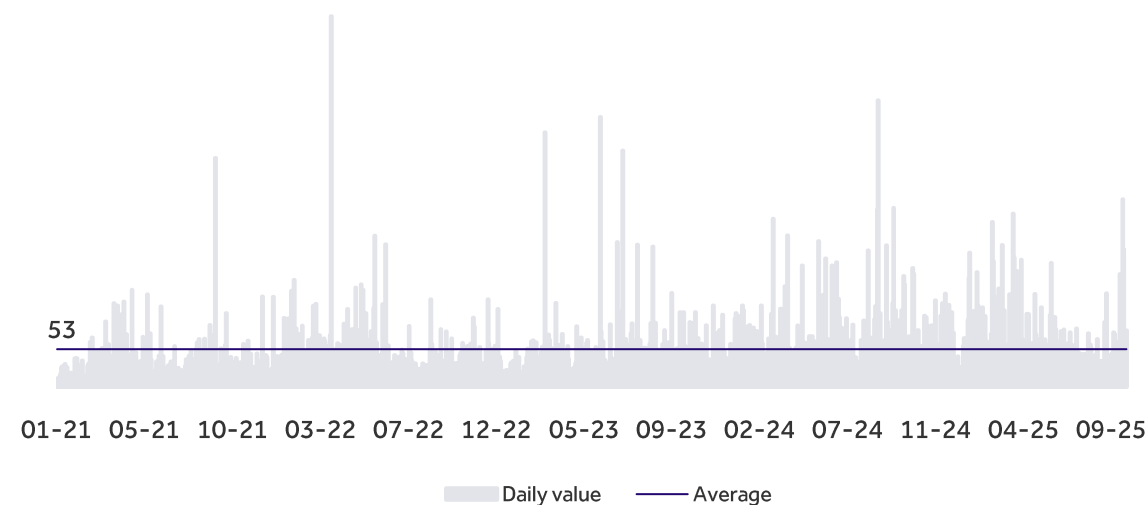
30 Sep 2025

24.24 – 32.95

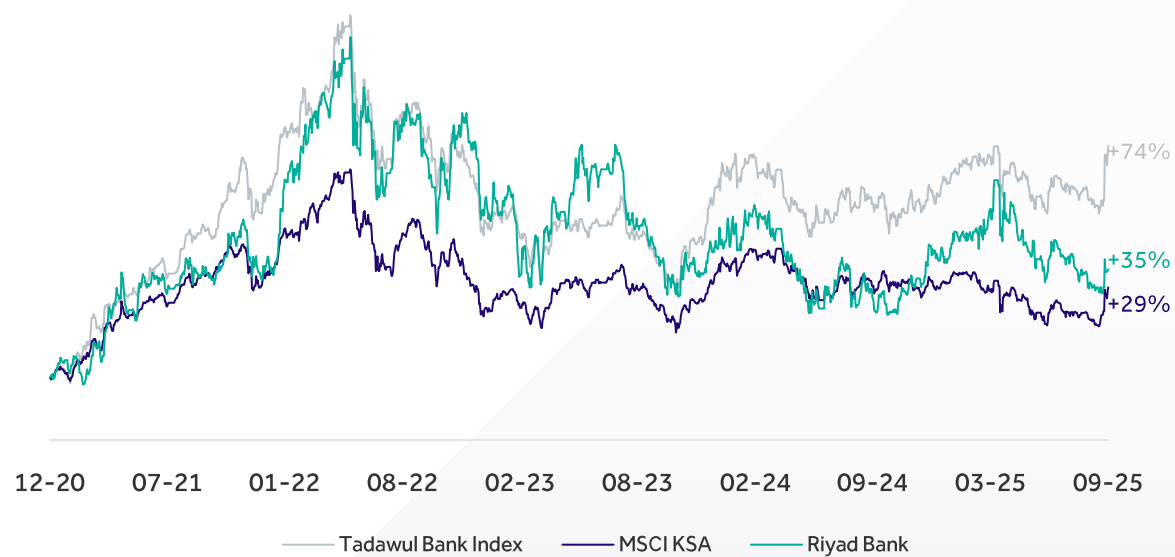
## Valuation Metrics



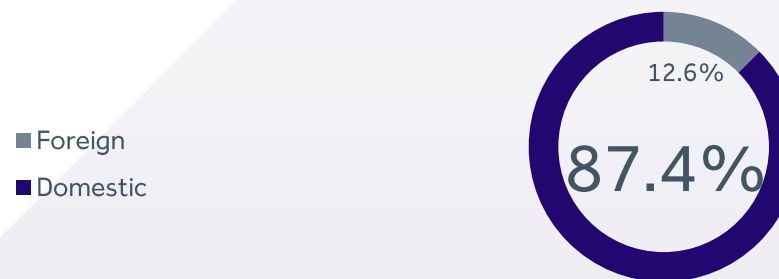
## Riyad Bank Daily Share Trading Value (ﷲmillions)



## Riyad Bank Share Price Performance (Indexed to 31 Dec 2020)



## Shareholder Origin (%)








- **Strategy**



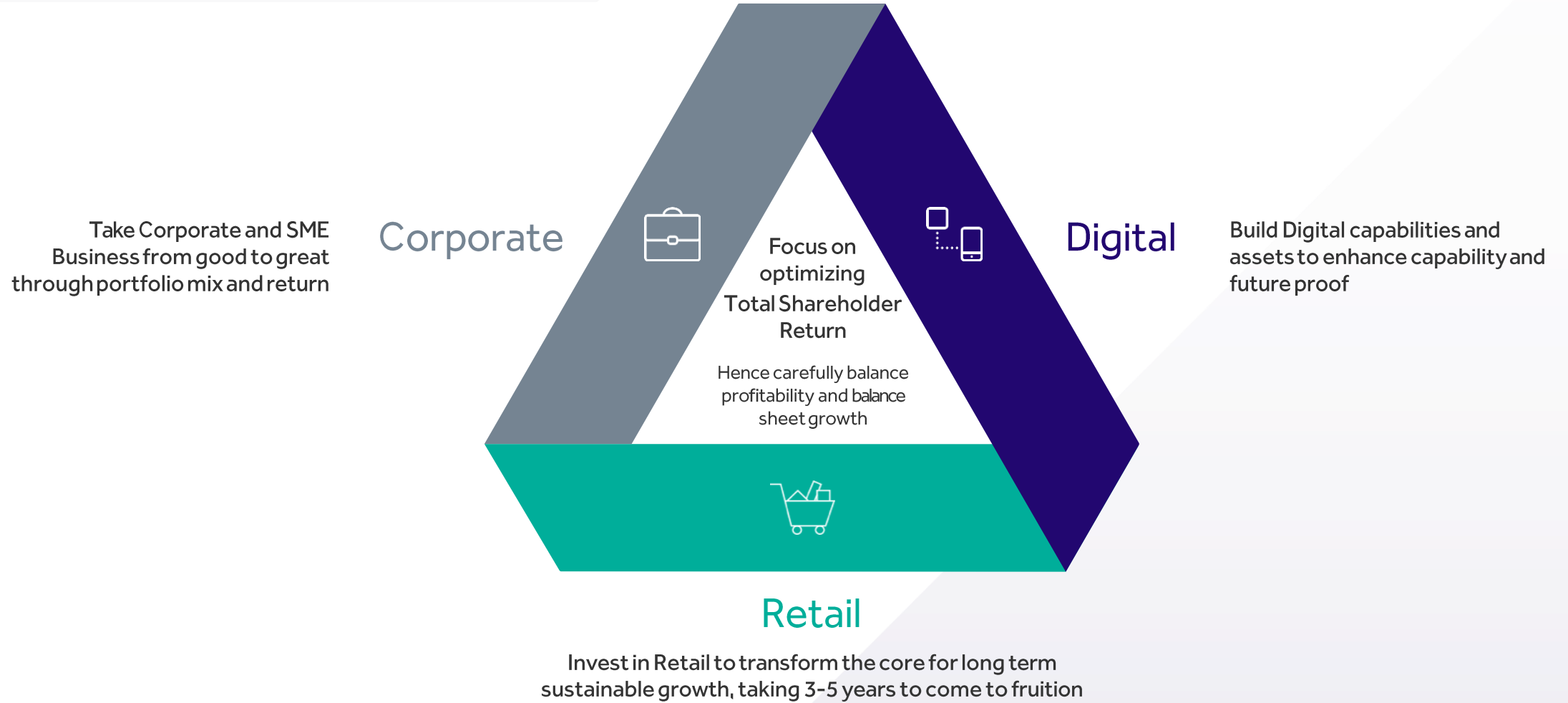


# Our ambition is to be the best Bank in KSA

Strategic Pillars	<h2>Most Profitable</h2> 	<h2>Most Efficient</h2> 	<h2>Bank of Choice</h2> 	<h2>Most Innovative &amp; Digitally Enabled</h2> 
Definition	Sustainable profit growth and returns to shareholders	Highest return on spend and operational excellence	Best bank for customer, employees and society	Most innovative and digitally enabled bank
Focus Area	Profitability	Cost Efficiency	Customer	Digital
	Growth	Operational Efficiency	People	Innovation
			ESG	
KPIs	ROE Profit growth Total Shareholders return	Cost to income Time to cash	NPS* People Index** Brand Value	Digital Maturity Index






# Our aspiration and strategy is built on a few guiding principles



Drive change across our core **Enablers** to bring it in lock-step with business transformation



# Our strategy is driven by key operating model shifts

	From	To
<b>Segments</b> 	Broad meet-the-market segment propositions <hr/> Focus on banking needs only <hr/> Risk avoidance via policy exclusions	→ Custom propositions at <b>granular segments</b> <hr/> → Focus on customer <b>ecosystem</b> beyond banking <hr/> → <b>Active risk management</b> via analytics
<b>Products</b> 	Capital agnostic asset product growth <hr/> Standard pricing, matching the market <hr/> Focus on balance sheet growth mostly <hr/> Be a store of value via NIBs	→ Accelerate <b>high return</b> on capital portfolios <hr/> → <b>Customized</b> relationship/risk-based pricing <hr/> → Capture transactions, <b>FX, Fee, Payments</b> as well <hr/> → Create <b>wealth</b> for customers
<b>Channels</b> 	Branch first for sales and service	→ <b>Mobile/Digital</b> first for sales and service



# Clear KPIs have been set at the Division level as well

Mobile first bank with distinctive customized segment/product

Mortgage, Market share  
Personal Loans, Market share  
Cards, Market Share  
Deposits, Market share



Retail

Most profitable Corp bank & core transaction partner for institutions

Large corporate assets, Market share  
SME assets, Market share  
Deposits, Market share



Corporate

Best Bank in KSA

Leading value creator through Fintechs & digital enablement

Digital maturity across front-end channels  
Digital transactions  
Digital sales



Innovation

Treasury



Distinctive bank wide enabler across liquidity & financial solutions

Accelerate Treasury sales via cross-sell activities  
Expand hedging business  
Increase FX market share



# Retail strategic initiatives

## Segments



### Initiative

### Description

- | Initiative                               | Description   |
|--|---|
| 1 Disrupt Affluent Proposition           | Upgrade value proposition including digital as one-stop shop  |
| 2 Boost (U)HNWI Proposition              | Upgrade value proposition including superior wealth solutions |
| 3 Disrupt Youth Proposition              | Capture value and build long term loyalty                     |
| 4 Reinvigorate Customer Value Management | Leverage Advanced Analytics (churn, pricing, cross sell)      |
| 5 Micro-segmented credit cards           | Build distinctive proposition by microsegment                 |
| 6 Boost PL penetration                   | Leverage mobile for sales, simplify journey, pre-approvals    |
| 7 Accelerate mortgage through digital    | Scale up HBE and roll out new features                        |
| 8 Bank@work commercialization            | Create GTB & Retail; develop digital tools                    |
| 9 Optimize physical channels             | Optimize channels (branch/DSF), simplify & digitize           |
| 10 RB Mobile platform reimagination      | To enable value proposition & journey digitization            |

## Products



## Channels





# Corporate strategic initiatives

Segments

Products

Channels

Initiative

Description

Initiative	Description
1 Scale up SMEs through digital	Scale up acquisition and penetration through digital; continue improve digital platform features
2 Set up Strategic Client Council	Council to optimize strategic customers value (capitalize on gov. initiatives, comprehensive account plan development)
3 Reimagine Global Transaction Banking	Reimagine GTB platform by enhancing digital channels, refining operating model, and GTB as a Service
4 Scale up Digital RM Workbench	Scale up adoption to drive cross sell and return on capital across portfolio along with continuous testing and enhancements



# Treasury strategic initiatives

Products

Initiative	Description
1 Enhance collaboration with Retail Banking	To further expand FX business with Retail Banking
2 Improve cooperation with Corporate Banking	To boost Corporate Banking cross-selling through holistic offering
3 Expand Riyadh Bank's appetite for hedging business	To better capture all hedging opportunities and increase market share
4 Consolidate and enhance Treasury systems	Transform, modernize and unify the existing heterogeneous treasury systems across treasury front, middle and back offices



# Digital strategic initiatives



## Initiative

## Description

- |   |   |  |
|---|---|--|
| 1 | <b>Serve Fintechs and other players</b> | Leverage open banking platforms to serve fintech infra/tech requirements; review existing fintech assets to monetize, etc.                 |
| 2 | <b>Create new ventures</b>              | Identify, commercialize and scale up new Ventures  |
| 3 | <b>Accelerate digital maturity</b>      | Accelerate bank's Digital Maturity through bank wide capability building and accelerating delivery and impact of major commercial mandates |
| 4 | <b>Scale-up Center of Intelligence</b>  | Build and scale up Center of Intelligence with agile working model with each business and extract value via Advanced Analytics             |



- **Sustainability Update**





# Embedding Sustainability into the Bank’s strategy

## Environmental

### Sustainability Strategy

Riyad Bank announced its sustainability strategy alongside a 3-year roadmap which is aligned with the Kingdom’s Vision 2030 and its 2060 net zero commitment - the strategy includes ambitious goals for sustainable finance, emissions reduction, and community engagement.

**Scope 3 Interim Decarbonization Targets** Riyad Bank is the first financial institution in Saudi Arabia to set science-aligned interim sector targets to reduce Scope 3 financed emissions and commit to net zero financing by 2060.

**Net Zero Emissions for the Bank’s Own Operations** Riyad Bank has committed to Net Zero for its Scope 1 and Scope 2 emissions by 2035.

**Sustainable Finance growth** set a sustainable finance volume target of **ﷲ 20 Bn.** by 2030.

In Q3 Riyad Bank published its 2024 Sustainable Finance Allocation & Impact Report, receiving external assurance for USD 1.5bn of financing towards eligible green & social projects.

### Banking Sector collaboration

Riyad Bank is a leading member of the SAMA supervised ‘Saudi Banks ESG Committee’. Established in Apr ‘23 and focused on building ESG best in the banking sector

### Green Products and Capital Market Instruments

Riyad Bank is expanding and scaling its suite of green and sustainability-linked products, including green loans, bonds, and Sukuk.

## Social

- **Talent Development:** Investment in national talent development and skills-building through training, leadership programs with the target of training 100% of employees in mandatory ESG topics by 2026.
- **Diversity, Equity & Inclusion:** Promoting gender diversity, equal opportunity employment, and supportive workplace policies with the target of 20-30% female leadership by 2027 and 35-40% female involvement in the total workforce by 2027.

### Financial Awareness “My Bank’s Journey”

Riyad Bank has launched a national financial awareness campaign titled “My Bank Journey”, covering 10 cities across 4 regions in Saudi Arabia. The initiative aims to promote financial literacy and strengthen a culture of saving across all community segments.

Total number of beneficiaries from Asir and Al Baha journey: 255,000  
Number of Volunteers: 437

### Volunteering Initiative:

- On World Cleanup Day, Riyad Bank organized a cleanup initiative at King Salman Park – Banban, engaging 29 volunteers from RB employees and their families. The team collected around 13.25 kg of waste
- Riyad Bank launched the House Renovation Initiative to improve housing conditions for families in need. The project includes renovating 10 homes, with 20 employees and their families volunteering to support underprivileged households and enhance community well-being

### Blood Donation campaigns

Riyad Bank organized three blood donation campaigns, with one campaign held each quarter. The initiative expanded its reach across multiple locations.  
- 1008 Donors.  
- Contributed to saving 3024 Lives

### Sign Language Training Workshop

On September 17, 2025, RB organized a Sign Language Training Workshop, coinciding with the International Day of Sign Languages. The workshop aimed to promote inclusion and improve communication skills among employees by introducing the basics of Saudi Sign Language. 70 employees attended the training workshop.

## Governance

### Sustainability Governance Structure

Riyad Bank’s commitment for clear sustainability governance at the Board and Management levels, and effective reporting and communication, has resulted in the bank establishing a 3-tier governance structure:

- Board-level Committee
- Sustainability Committee - CEO Chaired
- Sustainability Working Group

### Partnerships & Industry Best Practice

Riyad Bank is a signatory with UN Global Compact, UN Principles for Responsible Banking, Partnership for Carbon Accounting Financials, Loan Market Association, and CDP. Riyad Bank is the Chair of the PCAF MENA regional Data WG.

### Performance Incentives

Sustainability KPIs, including emissions reductions and growth in sustainable finance, are being integrated into senior management performance and remuneration frameworks.

Riyad Bank, selected among the Kingdom’s 19 top-performing companies in the **Ministry of Economy and Planning’s Sustainability Champions Program**, continues to drive progress across its group. Through this program, Riyad Bank is supporting its subsidiaries Jeel and Esnad to develop their sustainability strategy and publish their first sustainability reports.

**5** Board Subcommittees

**5** Independent Board Directors

**“A”** MSCI ESG Rating (up from BBB)

### Environmental Risk Integration

Riyad Bank is developing a comprehensive risk management framework to assess and mitigate ESG risks across its operations. This framework integrates climate risk considerations into lending and investment decisions.



- **Operating Environment**





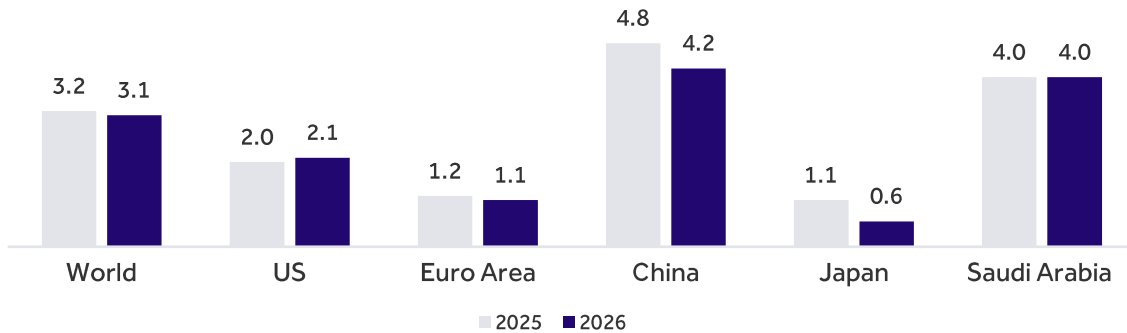
# Global economic outlook stabilizing amid easing inflation

Global growth remains stable through 2026 as inflation continues to ease across major economies. Advanced economies are projected to slow during tight policy, while China and Saudi Arabia are projected to sustain strong growth driven by investment, consumption, and structural diversification.

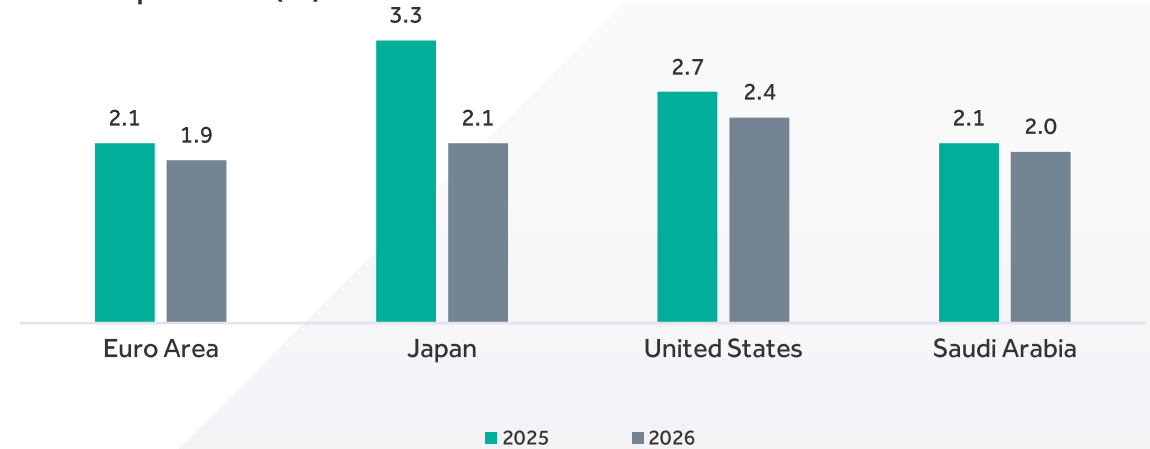
The IMF projects global GDP growth near 3% in 2026, signaling resilience despite slower trade. The U.S. and Euro Area face soft landings, while China and Saudi Arabia anchor global momentum through robust domestic demand.

Inflation is expected to continue moderating across key economies, reflecting easing commodity prices and restrictive policy stances. The U.S. and Euro Area approach target levels, while Saudi Arabia maintains low stable inflation near 2%.

Economic Outlook (%)



Inflation Expectations (%)



**Global PMI** ▲  
Sep-25 +1.4% Jun-25

52.4

**Fed Funds (%)**  
Upper 25bps Lower

51.7

4.50

4.25

**USD Index** ▲  
Sep-25 +0.9% Jun-25

97.8

96.9

**3M SOFR (%)** ▼  
Sep-25 -32bps Jun-25

3.98

4.29

**10y Treasury Yield** ▼  
Sep-25 -8bps Jun-25

4.15

4.23

**Brent Oil (\$/b)** ▼  
Sep-25 -0.9% Jun-25

67.0

67.6



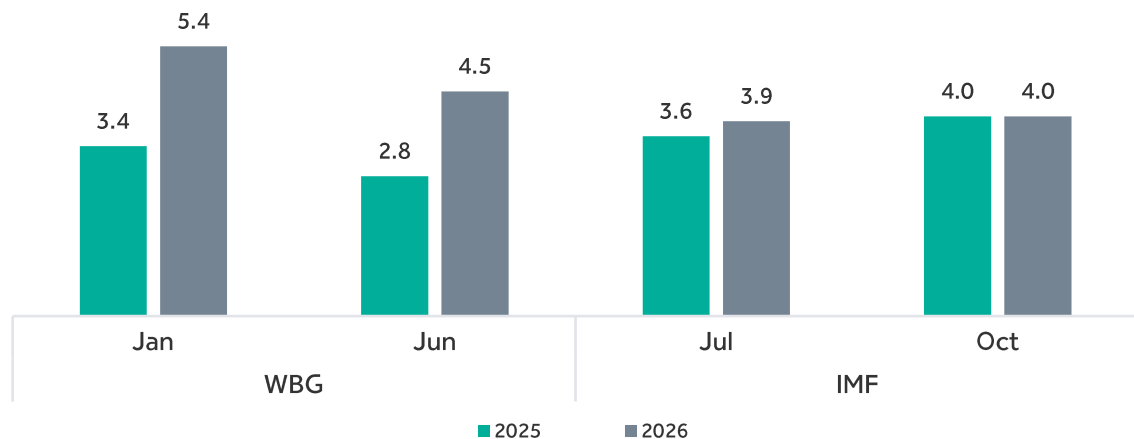
# Saudi growth outlook strengthens on investment and non-oil expansion

Growth prospects remain robust through 2026, supported by strong domestic demand, rising project execution, and resilient private-sector activity. WBG and IMF maintain upward revisions, highlighting the Kingdom’s policy stability and sustained progress.

Projections show solid 2026 GDP growth near 4–5%. Upward revisions reflect increased investments, improving oil output, and expanding non-oil sectors, underlining confidence in the medium-term growth.

In Q3 2025 non-oil GDP growth moderated slightly to 4.5%, while the PMI climbed to 57.8, indicating that private-sector activity expanded at a faster base than headline output, reflecting improving confidence and operational strength.

Saudi Arabia Growth Expectations (%)



Non-oil Private GDP Growth



Real GDP Growth (%) ▲

Sep-25 110bps Jun-25

5.0

Riyad Bank PMI ▲

Sep-25 +1.0% Jun-25

3.9

Revenues (ﷲBn) ▼

2025 -3.7% 2024

1,184

1,230

Expenditures (ﷲBn) ▼

2025 -4.5% 2024

1,285

1,345

Debt / GDP ▲

2025 +60bps 2024

29.9%

29.3%

Fiscal Balance (ﷲBn) ▲

2025 +14Bn 2024

-101

-115



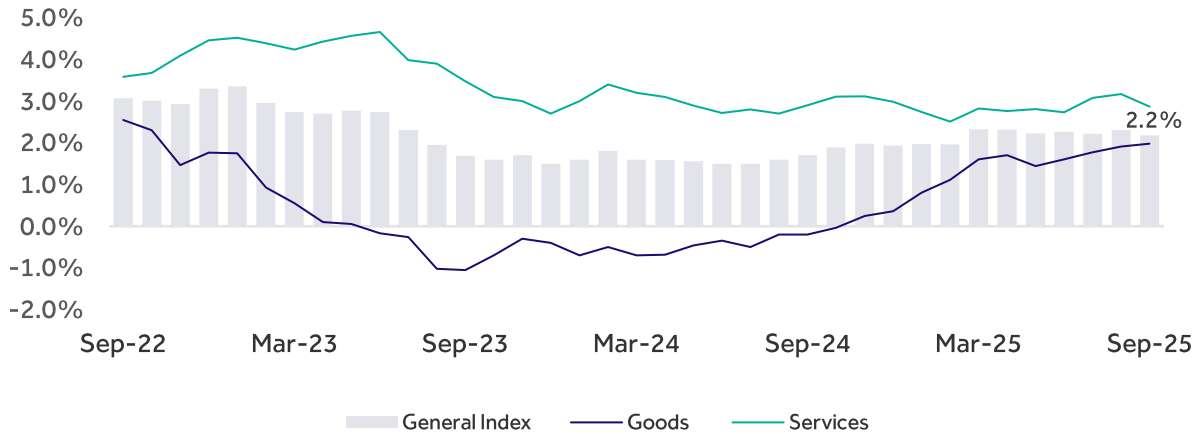
# Inflation remains contained as PMI signals sustained expansion

Inflation remains modest despite sectoral variations, with goods prices stabilizing and services in moderate growth. Riyadh Bank PMI shows resilient non-oil at 57.8 in September, reflecting sustained business confidence and domestic demand momentum.

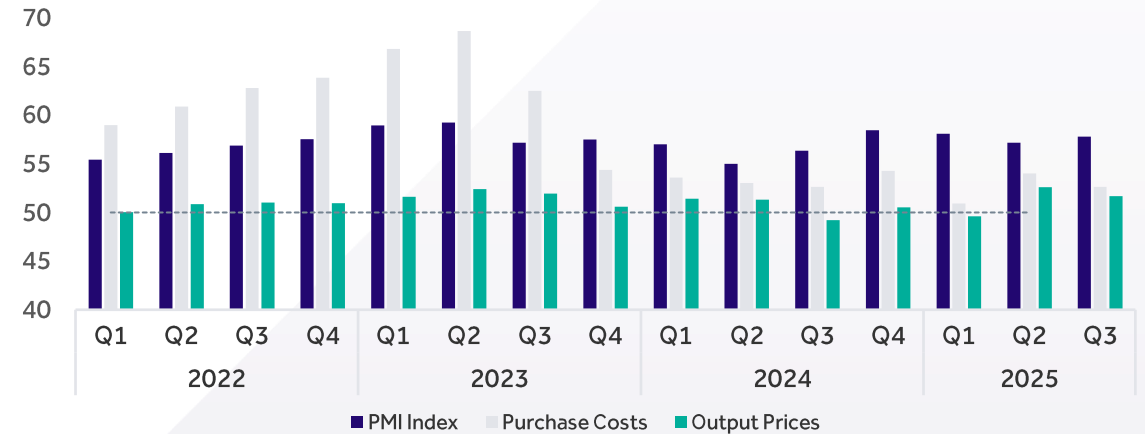
Headline CPI eased to 2.2% in September, supported by moderating goods inflation and stable service costs. The inflation trend signals contained pressures amid effective policy measures, steady supply, and a balanced domestic demand.

The headline PMI advanced to 57.8 in September from 56.4 in August, marking renewed momentum in non oil activity output, employment, and new orders all strengthened reflecting solid business confidence.

CPI Inflation (%)



Riyadh Bank PMI & Components



Real GDP Growth (%) ▲

Sep-25 110bps Jun-25

5.0

Riyadh Bank PMI ▲

Sep-25 +1.0% Jun-25

3.9

Revenues (ﷲBn) ▼

2025 -3.7% 2024

1,184 1,230

Expenditures (ﷲBn) ▼

2025 -4.5% 2024

1,285 1,345

Debt / GDP ▲

2025 +60bps 2024

29.9% 29.3%

Fiscal Balance (ﷲBn) ▲

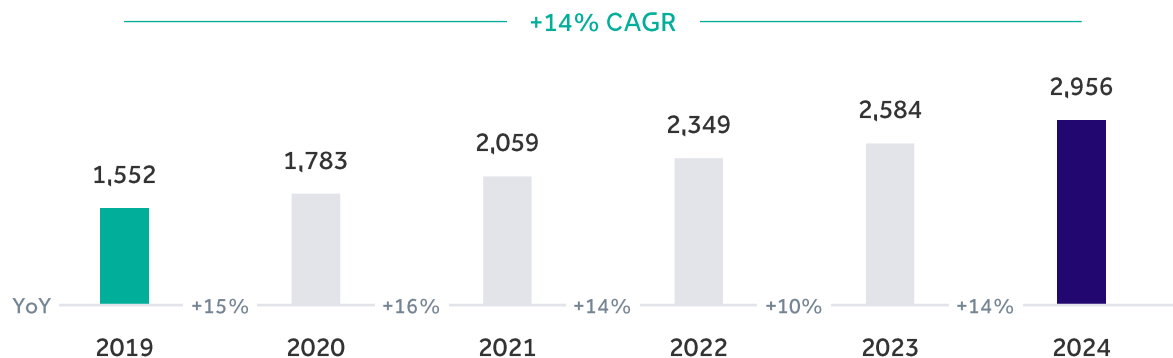
2025 +14Bn 2024

-101 -115



# The Saudi banking sector is attractively positioned for growth

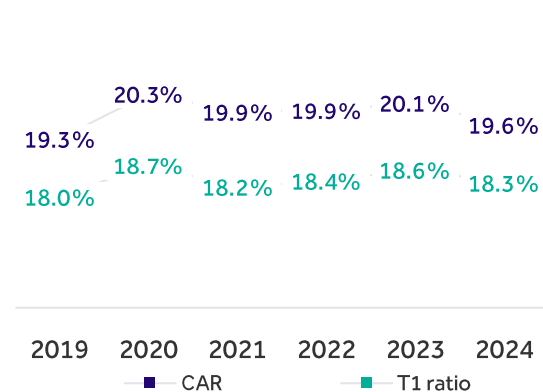
Bank Credit (Sbn)



Bank Deposits (Sbn)



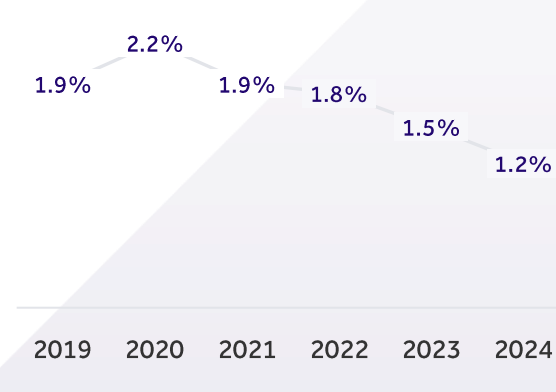
Capitalization (%)



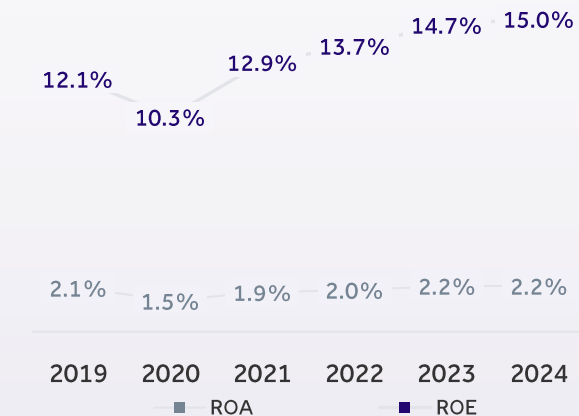
Liquidity Metrics (%)



NPL Ratio (%)



Profitability (%)





- **Financial Performance**





# Balance sheet



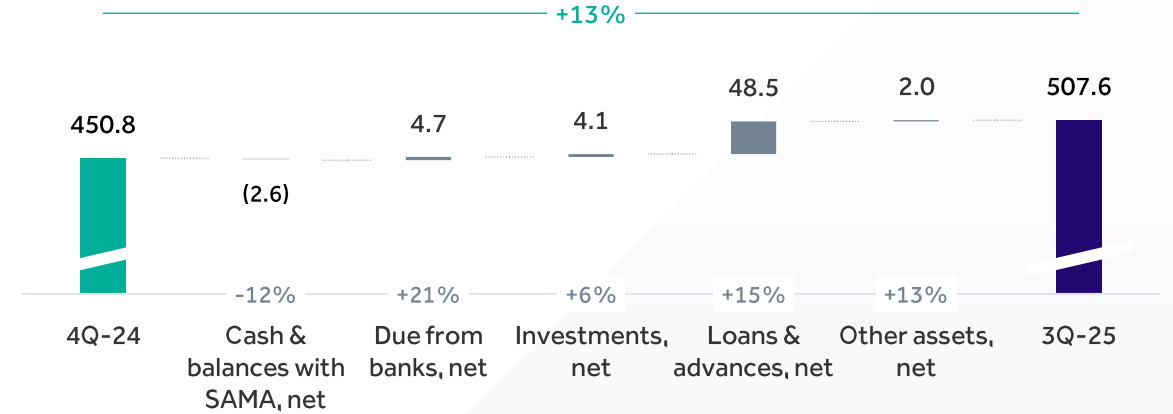


# Balance sheet expanded by 13% YTD mainly driven by loans and investments growth which was funded by a mix of customer deposits and wholesale funding

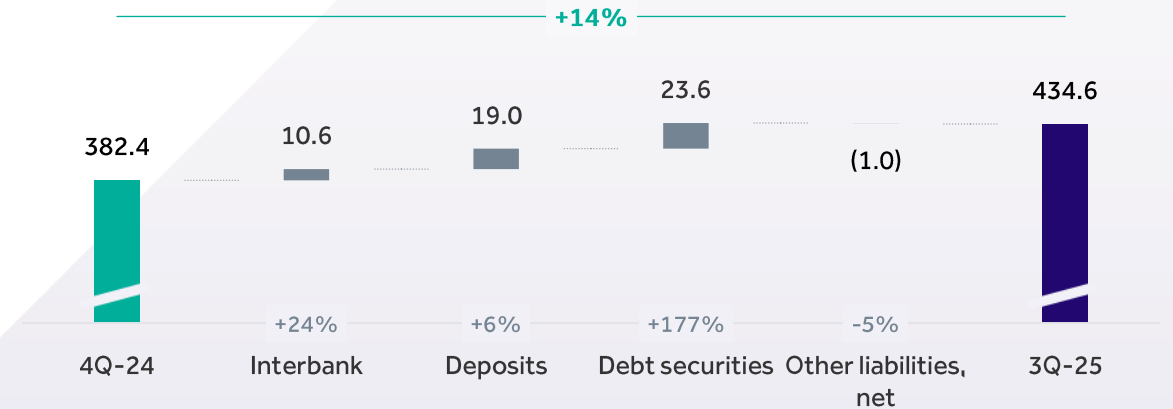
- ◆ Total assets amounted to ₪ 508 bn as of 30<sup>th</sup> September 2025, up 15% YTD on the back of the 15% growth in loans and advances, 21% growth in interbank and 6% growth in investments, mainly funded by 6% growth of customer deposits and 60% growth in wholesale funding.
- ◆ On a sequential basis, total assets increased by 3% driven by a sustainable growth of 4% in loans and 2% growth in investments.

₪ (mn)	3Q-2025	2Q-2025	QoQ % Change	4Q-2024	YTD % Change
Cash & balances with SAMA, net	19,974	19,602	+2%	22,600	-12%
Due from banks, net	27,299	26,989	+1%	22,574	+21%
Investments, net	74,263	73,110	+2%	70,120	+6%
Loans & advances, net	368,554	354,550	+4%	320,089	+15%
Other assets, net	17,477	17,017	+3%	15,446	+13%
<b>Total assets</b>	<b>507,566</b>	<b>491,268</b>	<b>+3%</b>	<b>450,830</b>	<b>+13%</b>
Interbank	54,512	54,569	-0%	43,949	+24%
Deposits	325,413	316,811	+3%	306,423	+6%
Debt securities	36,948	27,614	+34%	13,324	+177%
Other liabilities, net	17,748	19,484	-9%	18,740	-5%
<b>Total liabilities</b>	<b>434,621</b>	<b>418,478</b>	<b>+4%</b>	<b>382,437</b>	<b>+14%</b>
Share capital	30,000	30,000	+0%	30,000	+0%
Reserves	16,075	15,929	+1%	15,648	+3%
Retained earnings	15,494	15,485	+0%	13,360	+16%
<b>Equity attributable to shareholders</b>	<b>61,570</b>	<b>61,414</b>	<b>+0%</b>	<b>59,007</b>	<b>+4%</b>
Tier 1 sukuk	11,375	11,376	-0%	9,386	+21%
<b>Total equity</b>	<b>72,945</b>	<b>72,790</b>	<b>+0%</b>	<b>68,394</b>	<b>+7%</b>

Total Assets Movement YTD (₪bn)



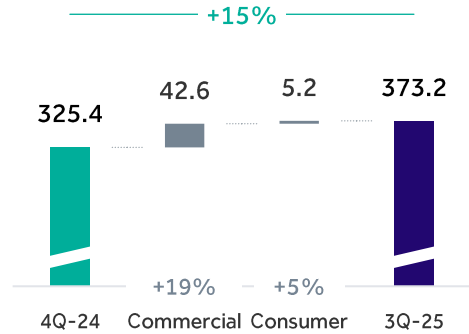
Total Liabilities Movement YTD (₪bn)



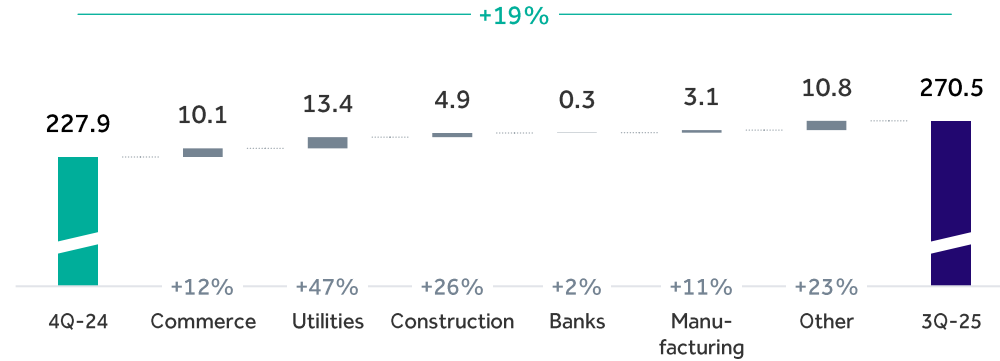


# Growth in the loan portfolio is coming mainly from the commercial book while consumer loans growth was primarily from mortgages and personal loans

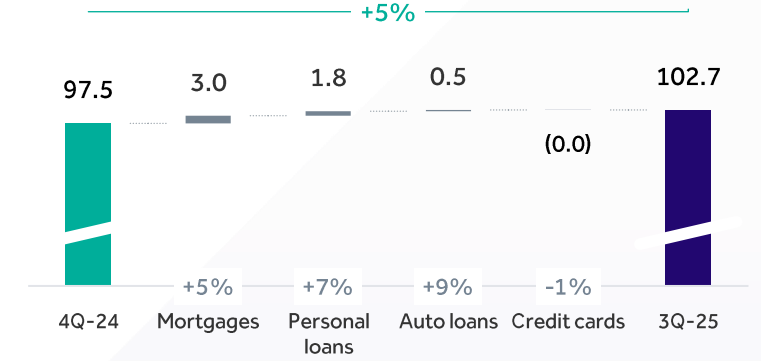
Gross Loan Movement YTD (₹bn)



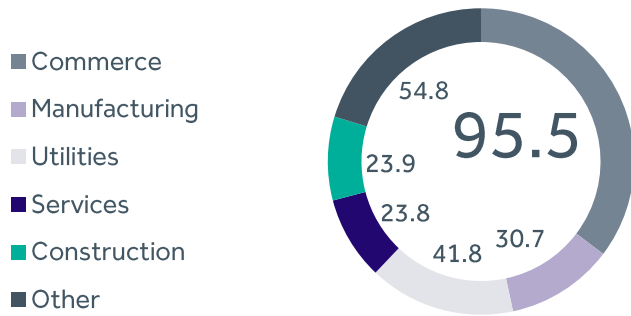
Gross Commercial Loan Movement by Economic Sector Movement YTD (₹bn)



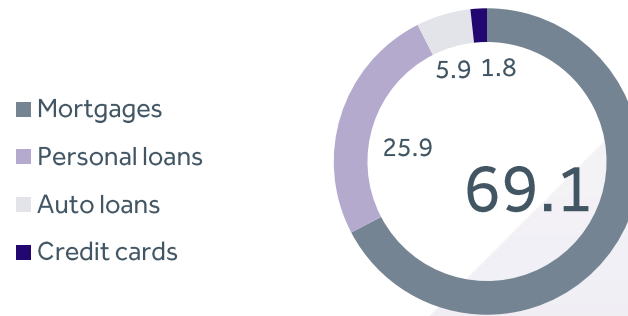
Gross Consumer Loan Movement by Product Movement YTD (₹bn)



Gross Commercial Loans by Sector, 3Q-25 (₹bn)



Gross Consumer Loans by Product, 3Q-25 (₹bn)

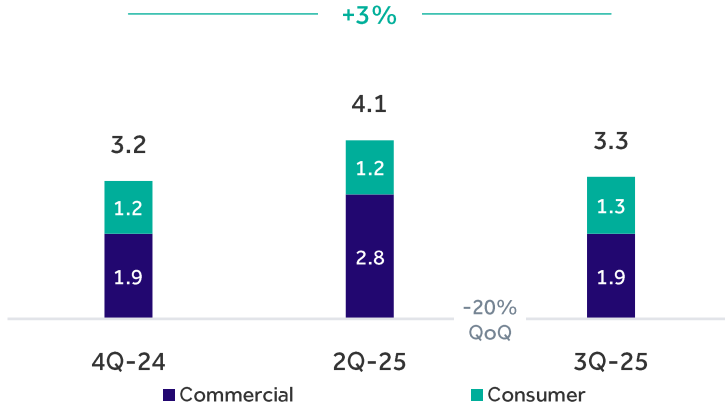


- ◆ Gross loans and advances grew by 15% YTD as of 30<sup>th</sup> September 2025 driven mainly by commercial loans.
- ◆ Commercial loans grew by 19% YTD as of 30<sup>th</sup> September 2025 with main driving sectors are utilities and commerce.
- ◆ Consumer loans increased by 5% YTD as of 30<sup>th</sup> September 2025, driven mainly by a growth of 5% in mortgages and 7% growth in personal loans.

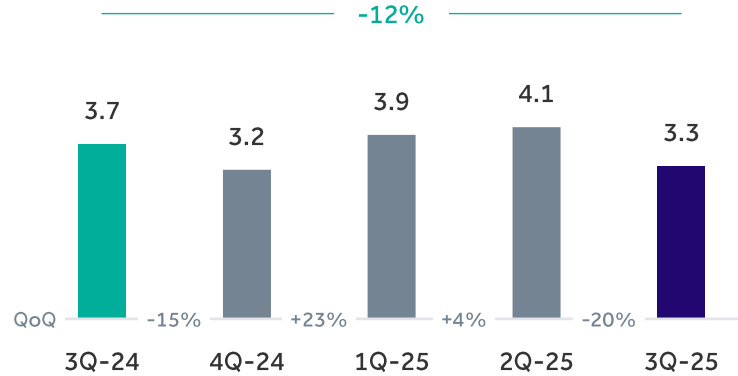


# Solid and resilient financial position with non-performing loan ratio improving year-on-year, reaching 0.87% as of 30<sup>th</sup> September 2025

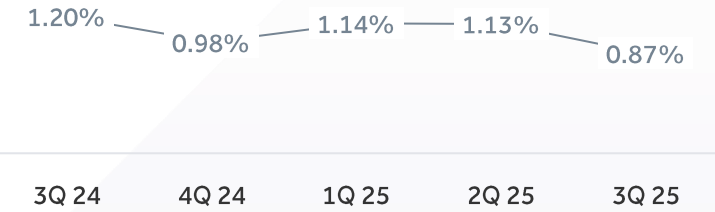
NPLs by Segment (₹bn)



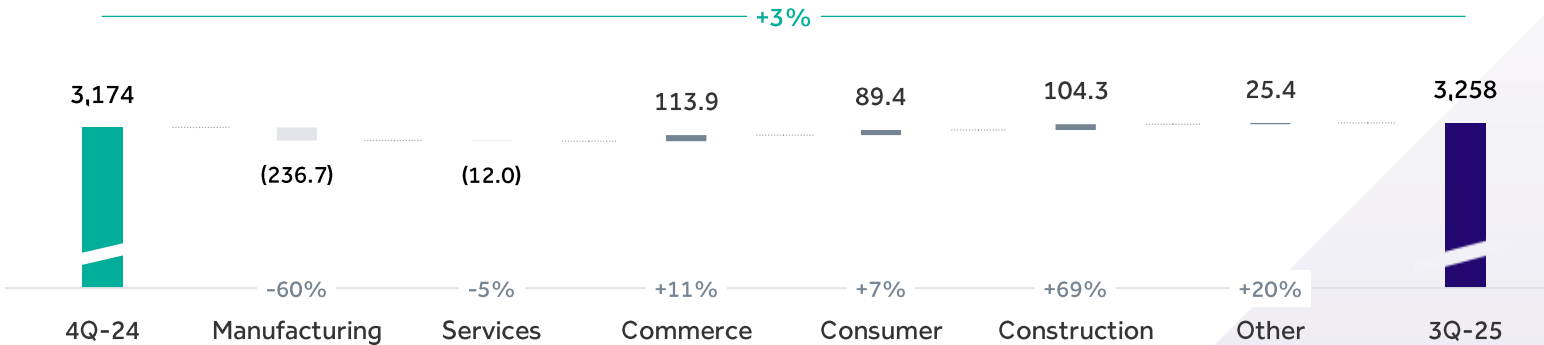
NPLs (₹bn)



NPL Ratio (%)



NPL Movement by Sector Movement YTD (₹mn)

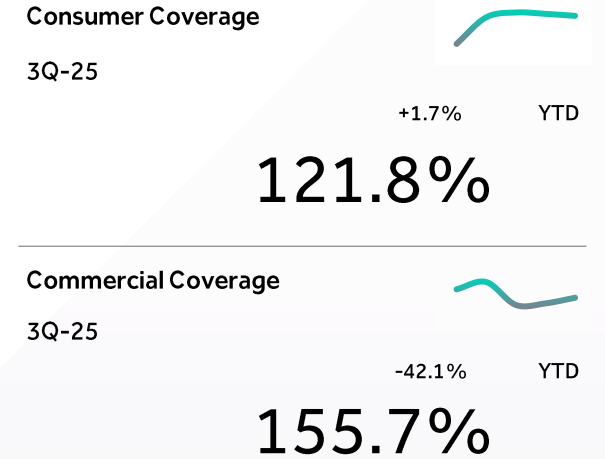
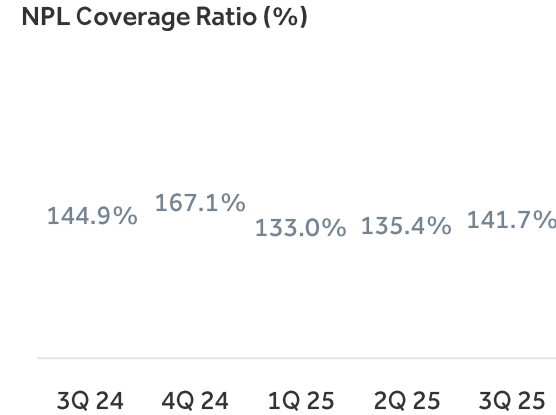
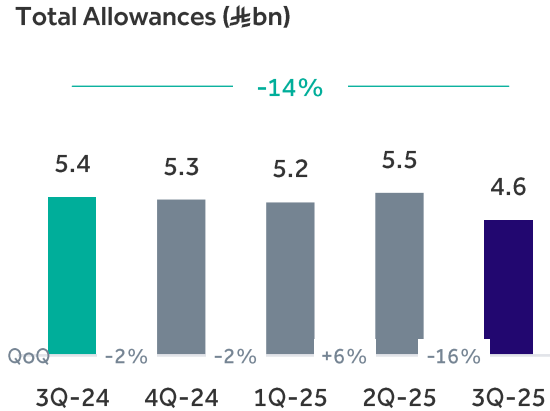


- ◆ NPL ratio improved by 32bps YoY as of 30<sup>th</sup> September 2025 reaching to 0.87%.
- ◆ The improvement in the NPL ratio was driven by a substantial 20% YoY increase in gross loans and advances, supported by a 12% YoY decline in the amount of non-performing loans.
- ◆ NPLs was primarily attributed to commercial loans in the commerce and construction, though was partially offset by a decline in NPLs within the manufacturing and services sectors.

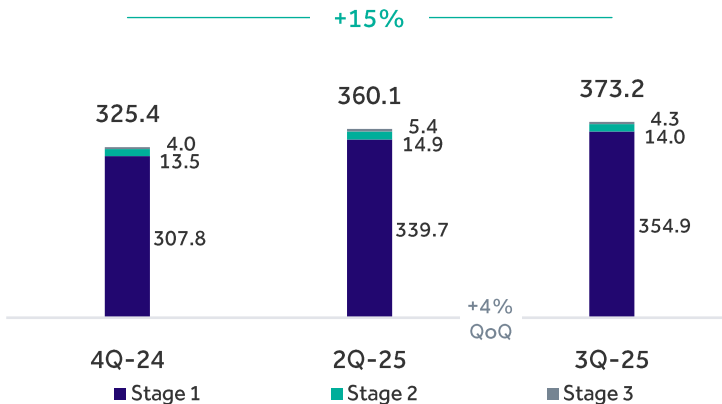


# NPL coverage ratio remains healthy at 141.7% with stage 3 coverage improved by 1.8% year-to-date to reach 52.1%

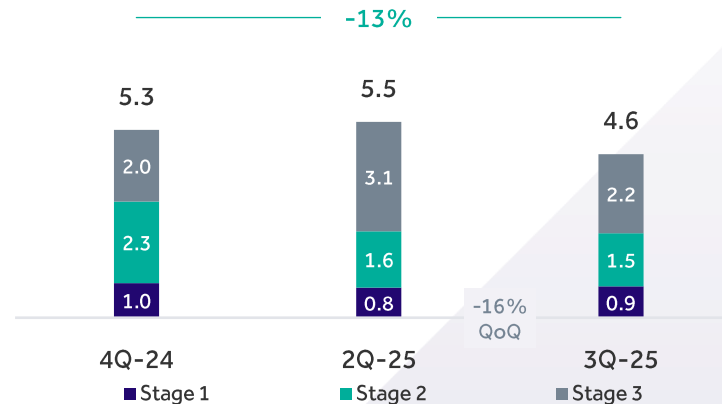
- Healthy NPL coverage ratio standing at 141.7% as of 30<sup>th</sup> September 2025.
- The consumer NPL coverage ratio reached 121.8% as of 30<sup>th</sup> September 2025, improving by 1.7% YTD.
- The commercial NPL coverage ratio reached 155.7%, decreasing by 42.1% YTD.
- Stage 1 loans represents around 95% of total gross loans as of 30<sup>th</sup> September 2025.



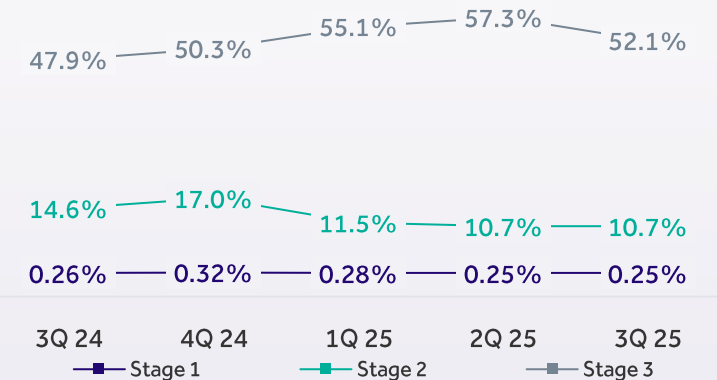
**Gross Loans & Advances (₹bn)**



**ECL Allowances (₹bn)**



**Stage-wise ECL on Gross Loans (%)**

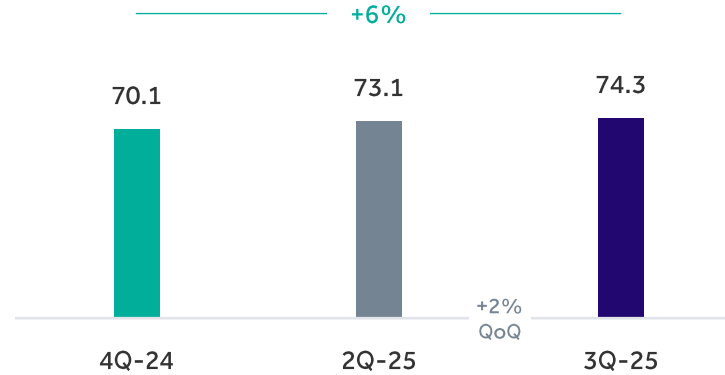




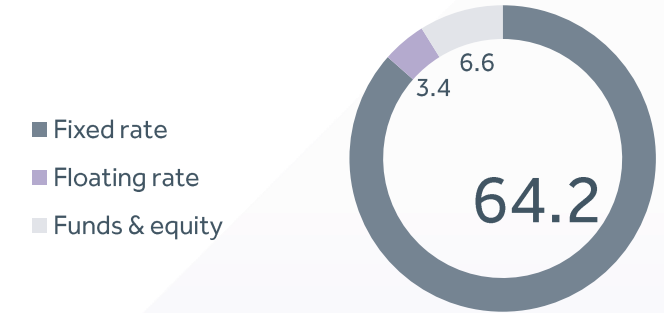
# Investments grew by 6% YTD, primarily driven by robust growth in high quality fixed rate assets

- Investment portfolio increased by 6% YTD reaching to 74.3bn as of 30<sup>th</sup> September 2025.
- The year-to-date growth in investments was mainly coming from the strong growth in fixed rate instruments.
- Investment portfolio has a stable structure with around 87% of the portfolio being fixed rate.
- Investment in governmental & quasi-governmental securities represents 64% of the investment portfolio.

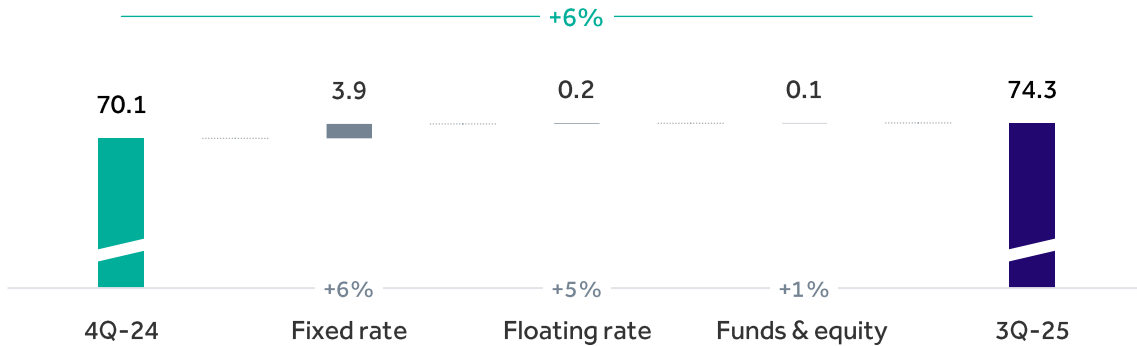
Investments, Net (SAR bn)



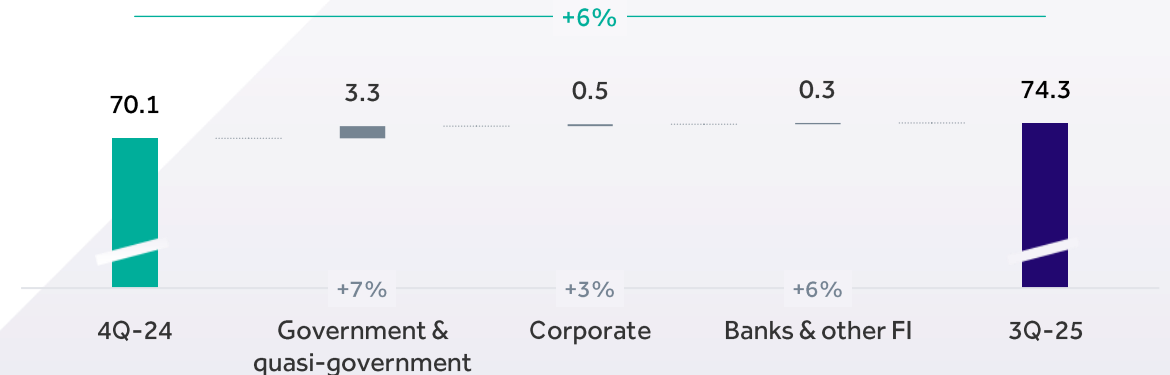
Net Investments Composition, 3Q-25 (SAR bn)



Net Investments Movement YTD (SAR bn)



Net Investments by Counterparty Movement YTD (SAR bn)

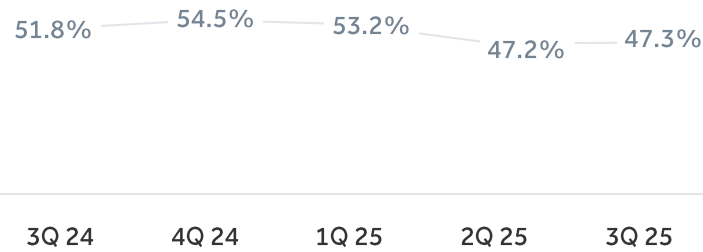




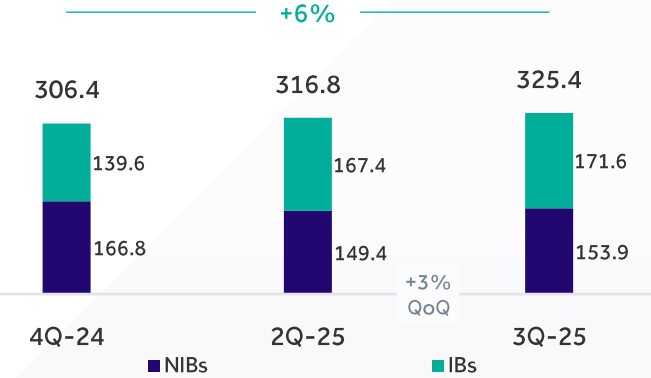
# Customers' deposits grew by 6% year-to-date mainly from interest-bearing deposits mimicking a sector-wide trend

- Customer deposits amounted to  $\text{SAR } 325.4$  bn as of 30<sup>th</sup> September 2025, an increase of 6% YTD.
- Interest bearing deposits increased rapidly by 23% YTD as of 30<sup>th</sup> September 2025, driven by the high interest rate environment.
- Non-Interest bearing deposits declined by 8% YTD, resulting in NIBs share of total deposits to reach 47.3% as of 30 September 2025.
- Customer deposits grew by 3% QoQ from 3% increase in the amount of NIBs, along with a growth of 2% in IBs.

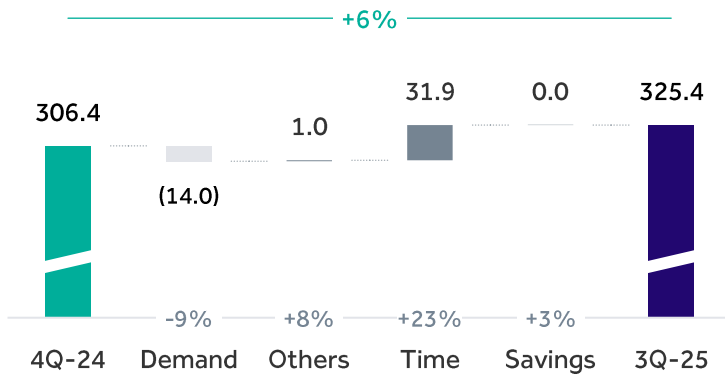
NIBs % of Total Deposits (%)



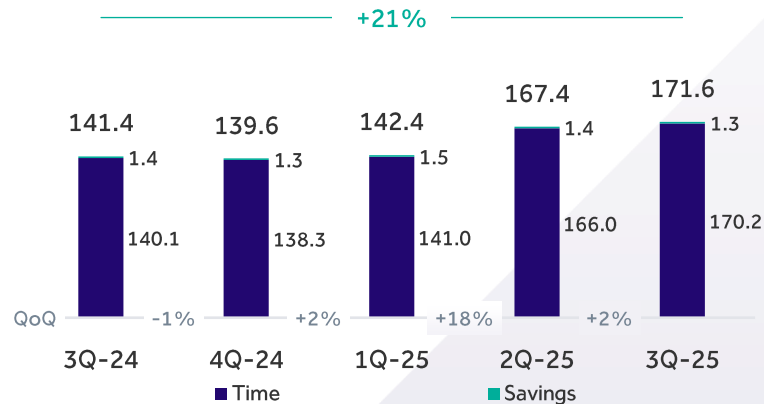
Total Customers' Deposits ( $\text{SAR } \text{bn}$ )



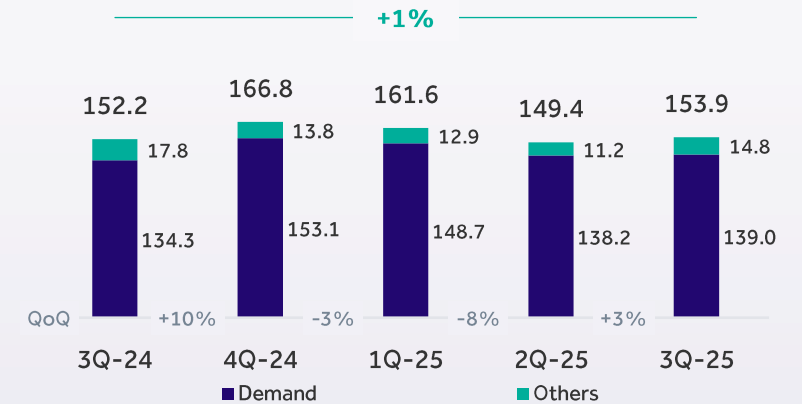
Total Customers' Deposits Movement YTD ( $\text{SAR } \text{bn}$ )



Interest Bearing Deposits ( $\text{SAR } \text{bn}$ )



Non Interest Bearing Deposits ( $\text{SAR } \text{bn}$ )

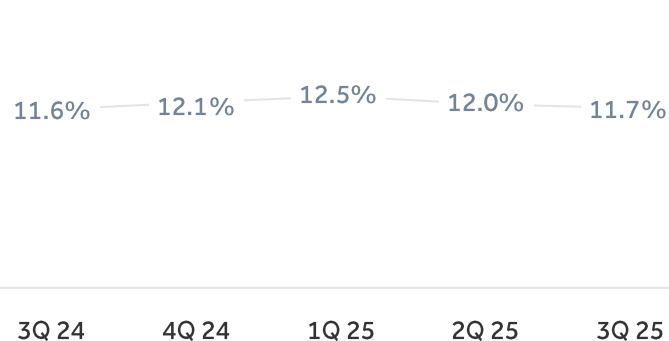




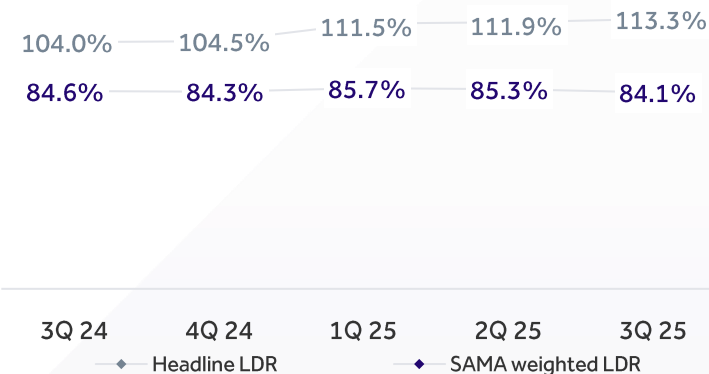
# Comfortable liquidity position with LCR, NSFR and SAMA Weighted LDR ahead of the regulatory requirements

- ◆ LCR and NSFR remain healthy and well above the regulatory requirement standing at 154.1% and 107.2%, respectively as of 30<sup>th</sup> September 2025.
- ◆ Basel III Leverage ratio stands comfortably at 11.7% as of 30<sup>th</sup> September 2025.
- ◆ SAMA weighted LDR stand at 84.1% as of 30<sup>th</sup> September 2025, remains comfortably below the regulatory requirement.

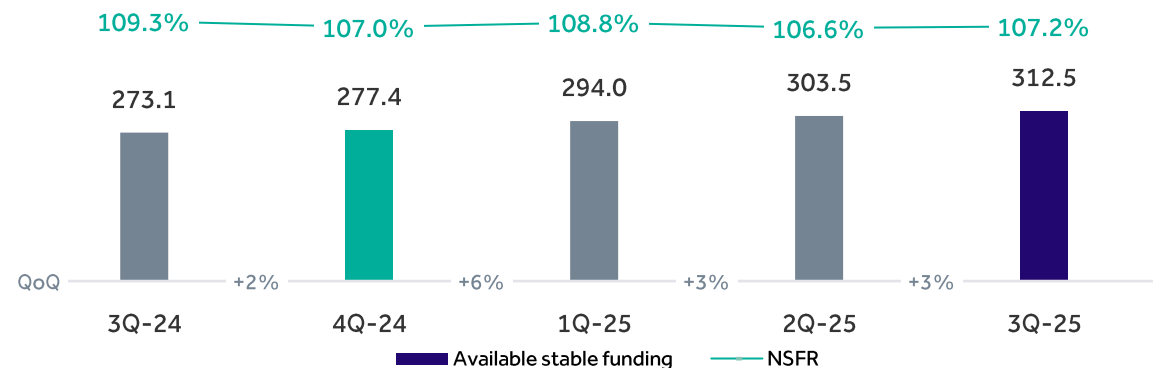
Basel III Leverage Ratio (%)



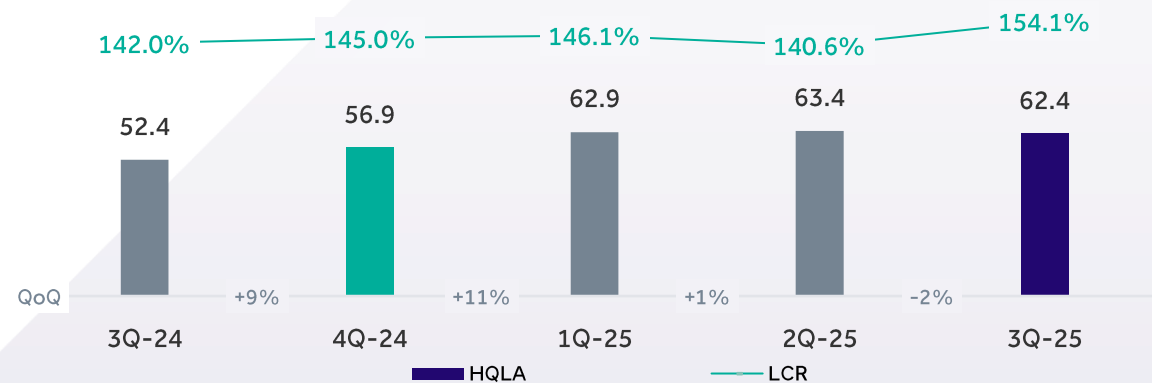
Loans to Deposits Ratios (%)



Available Stable Funding (A\$bn, %)



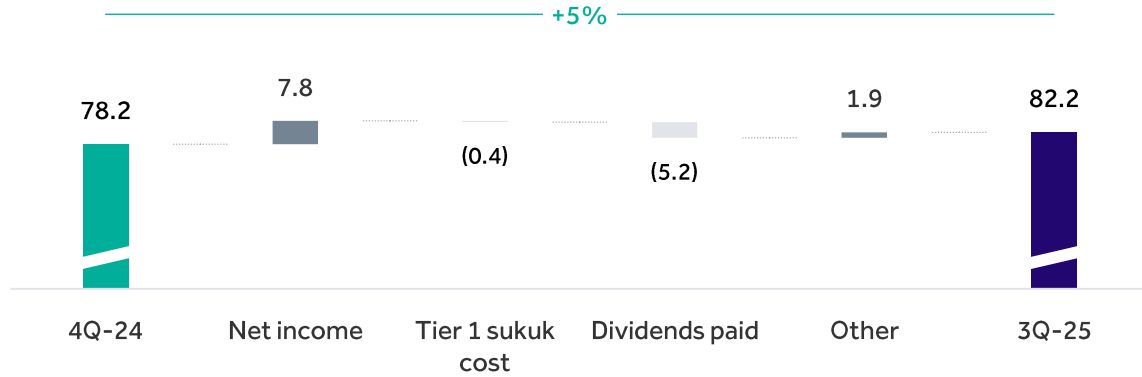
HQLA (A\$bn, %)





# Capitalization remains healthy and well above regulatory minima

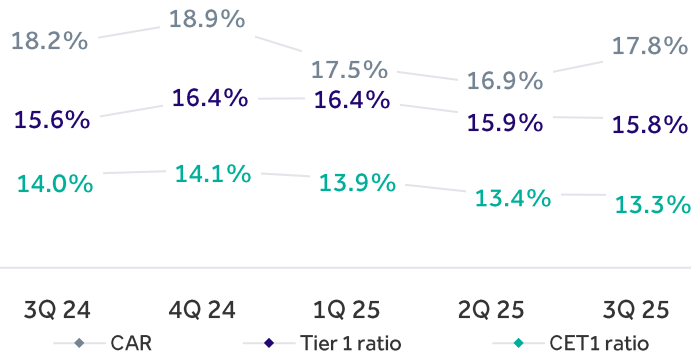
Total Regulatory Capital Movement YTD (฿bn)



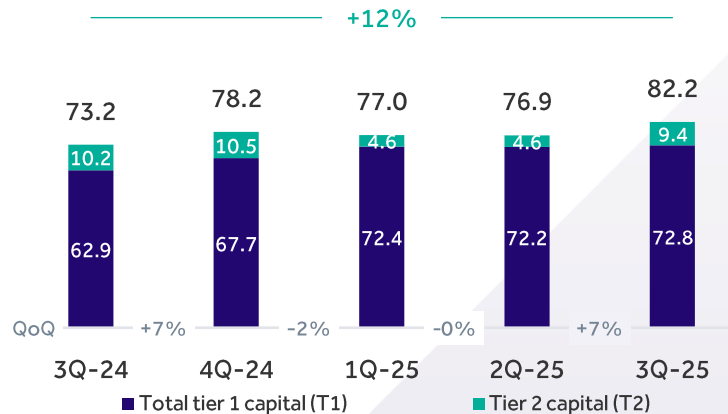
Risk Weighted Assets (฿bn)



Capital Ratios (%)



Total Regulatory Capital (฿bn)



- ◆ All capital ratios remain healthy with CET1 ratio of 13.3% and Tier 1 ratio of 15.8% as of 30<sup>th</sup> September 2025.
- ◆ Total capital adequacy ratio stands at 17.8% as of 30<sup>th</sup> September 2025.
- ◆ Total regulatory capital increased by 12% YoY in 3Q 2025 to reach 82.2 ฿bn.
- ◆ Risk weighted assets increased by 15% YoY to reach 461.7bn.



# Income statement

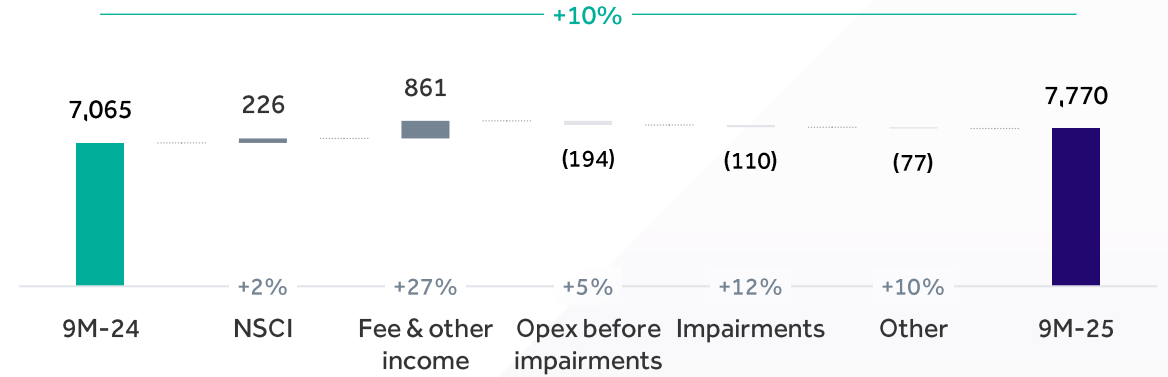




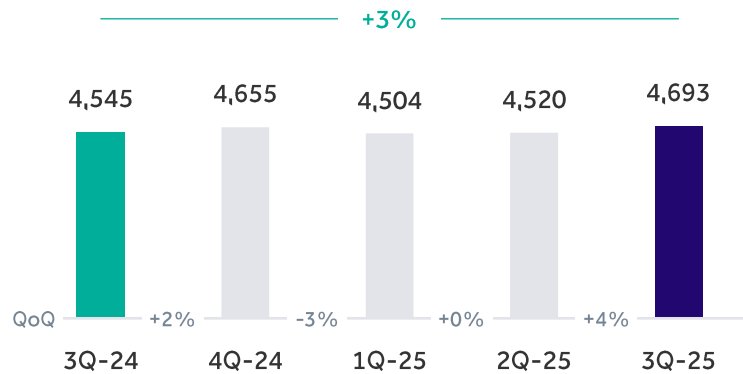
# Net income reached $\text{ﷲ}$ 7,770 million in 9M 2025, a growth of 10% supported by higher total operating income, resulting in ROAE standing at 17.2%

$\text{ﷲ}$ (mn)	3Q-2025	3Q-2024	YoY % Change	9M-2025	9M-2024	YoY % Change
NSCI	3,184	3,293	-3%	9,667	9,441	+2%
Fee & other income	1,509	1,252	+21%	4,051	3,189	+27%
<b>Total operating income</b>	<b>4,693</b>	<b>4,545</b>	<b>+3%</b>	<b>13,717</b>	<b>12,630</b>	<b>+9%</b>
Expenses before impairments	(1,367)	(1,307)	+5%	(4,072)	(3,878)	+5%
Impairments	(336)	(286)	+17%	(1,007)	(897)	+12%
<b>Net operating income</b>	<b>2,990</b>	<b>2,951</b>	<b>+1%</b>	<b>8,638</b>	<b>7,855</b>	<b>+10%</b>
Associates	6	8	-18%	25	22	+16%
<b>Net income before zakat</b>	<b>2,996</b>	<b>2,959</b>	<b>+1%</b>	<b>8,663</b>	<b>7,877</b>	<b>+10%</b>
Zakat	(309)	(305)	+1%	(893)	(812)	+10%
<b>Net income</b>	<b>2,687</b>	<b>2,654</b>	<b>+1%</b>	<b>7,770</b>	<b>7,065</b>	<b>+10%</b>
ROAE	17.5%	18.7%	-1.3%	17.2%	16.9%	+0.2%

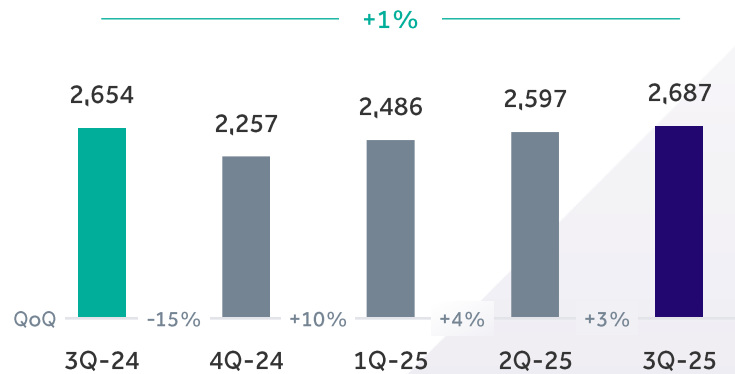
Net Income Movement YoY ( $\text{ﷲ}$ mn)



Total Operating Income ( $\text{ﷲ}$ mn)



Net Income ( $\text{ﷲ}$ mn)



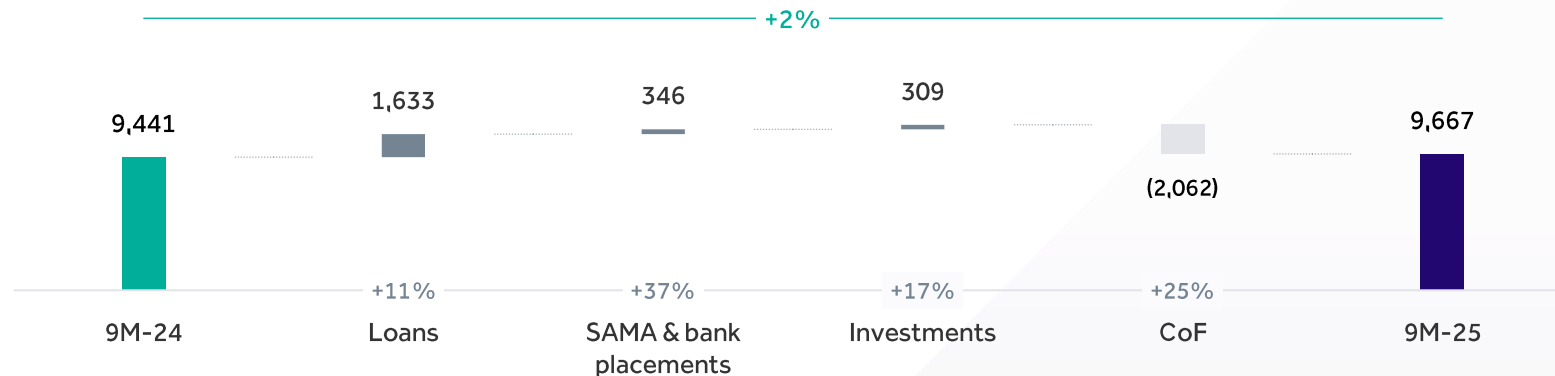
- ◆ Net income reached  $\text{ﷲ}$  7,770 million in 9M 2025, an increase of 10% compared with corresponding period of last year.
- ◆ Net income growth was primarily driven by a 9% YoY growth in total operating income. This was partially offset by a 5% YoY increase in expenses coupled with a 12% increase in impairment charges.
- ◆ Total operating income amounted to  $\text{ﷲ}$  13,717 million in 9M 2025, due to an increase of 2% in NSCI coupled with 27% in fee and other income.
- ◆ Net income reached  $\text{ﷲ}$  2,687 million in 3Q 2025, an increase of 1% compared with corresponding period of last year.



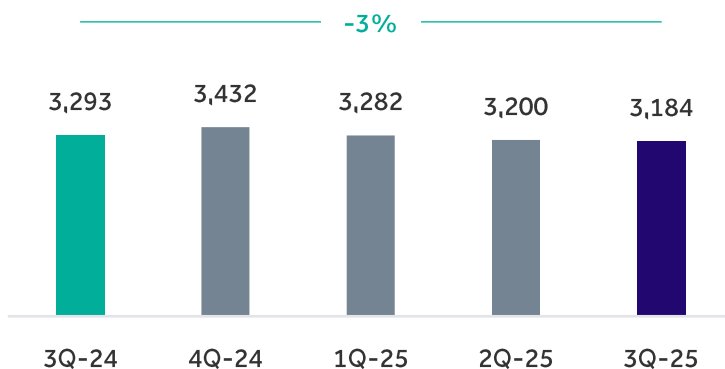
# NSCI witnessed a modest growth, propelled by increased volume which was offset by higher cost of funds

- ◆ Net special commission income amounted to  $\text{ﷲ}$  9,667 million in 9M 2025, a steady growth of 2% over the corresponding period in 2024, mainly driven by the strong volume growth.
- ◆ Special commission income increased by 13% YoY in 9M 2025 driven by loan book expansion.
- ◆ Special commission expenses increased by 25% YoY in 9M 2025 due to the change in deposit mix.
- ◆ Quarterly net special commission income amounted to  $\text{ﷲ}$  3,184 million in 9M 2025, a decline of 3% over the corresponding period in 2024

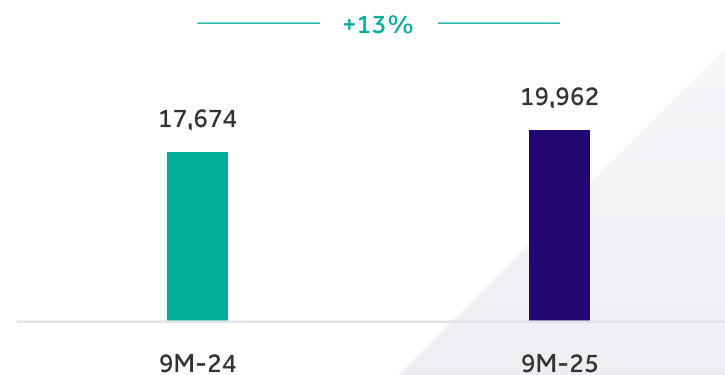
NSCI Movement YoY (ﷲmn)



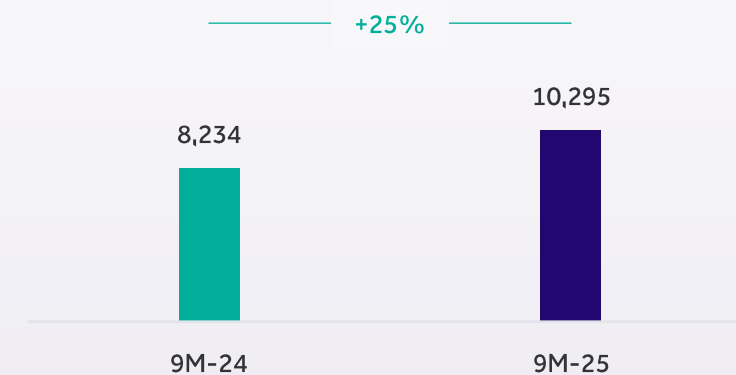
Quarterly NSCI (ﷲmn)



Special Commission Income (ﷲmn)



Special Commission Expense (ﷲmn)

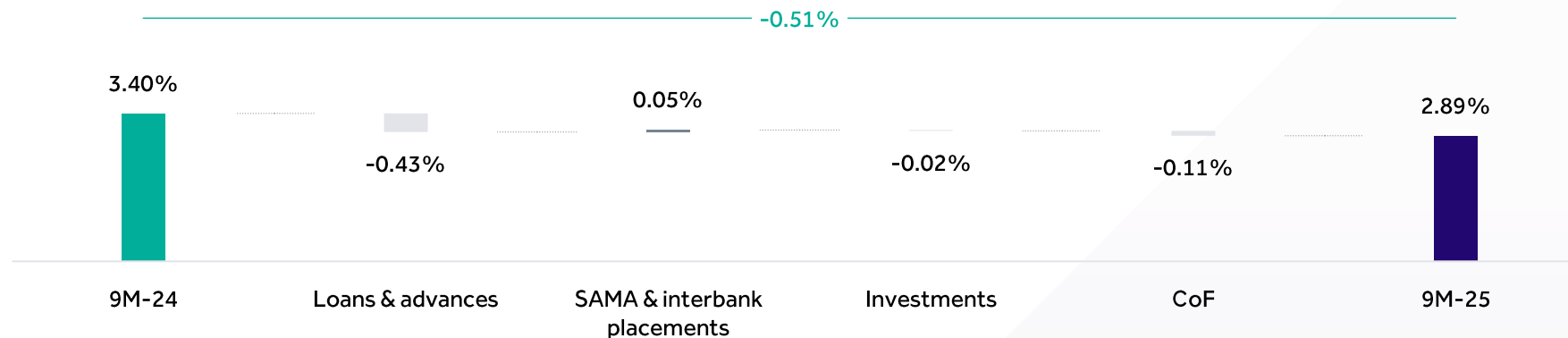




# NSCI margins were lower from loans repricing at lower rates while cost of funding slightly increased from the change in deposits mix

- ◆ Net special commission margin was lower by 51bps reaching to 2.89% YoY for 9M 2025.
- ◆ Quarterly net special commission margin decreased by 20bps on a sequential basis.
- ◆ Average earning assets increased by 21% YoY to reach 447.4 ټ bn in 9M 2025.
- ◆ Average bearing liabilities increased by 22% YoY to reach 393.6 ټ bn in 9M 2025.

NSCI Margin Movement YoY (%)



Quarterly NSCI Margin and SAIBOR Trend (%)

6.06% - 5.56% - 5.42% - 5.41% - 5.38%

3.43% - 3.36% - 3.09% - 2.90% - 2.70%

3Q 24 4Q 24 1Q 25 2Q 25 3Q 25

SAIBOR 3M avg NSCI margin

YTD NSCI margin (%)

6.37% - 6.39% - 5.98% - 5.96% - 5.96%

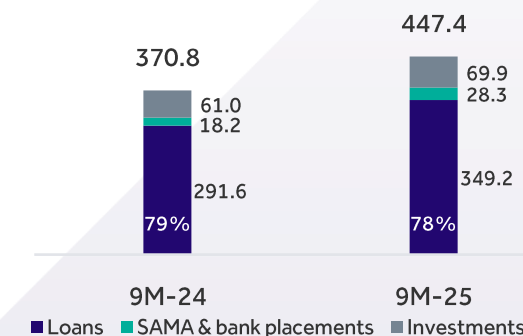
3.40% - 3.40% - 3.09% - 2.99% - 3.08%  
2.97% - 2.99% - 2.89% - 2.97% - 2.89%

9M 24 FY 24 1Q 25 1H 25 9M 25

NSCI margin Yield CoF

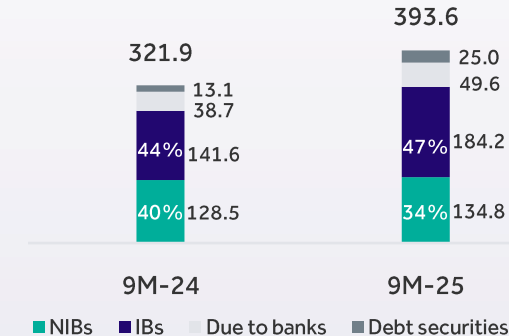
Average Earning Assets (ټbn)

+21%



Average Bearing Liabilities (ټbn)

+22%





# Neutral sensitivity to the interest rate changes

- ◆ The Group assess sensitivity to a possible change in special commission rates, with other variables held constant and assuming a constant balance sheet mix.
- ◆ The impact of 25bps rate increase/decrease is assessed to be around 1 bps on the net special commission margin as of 31<sup>st</sup> December 2024.
- ◆ The impact of 25bps rate increase/decrease is assessed to be  $\text{SAR} +23.9 \text{ mn} / -25.3 \text{ mn}$  on the net special commission income as of 31<sup>st</sup> December 2024.
- ◆ The Group monitors positions daily and uses hedging strategies to ensure maintenance of positions within the established gap limits.

Impact of -25bp rate change on NSCI

▼ 25bps

$\text{SAR} -25.3 \text{ mn}$

Impact of -25bp rate change on NSCI margin

▼ 25bps

-0.01%

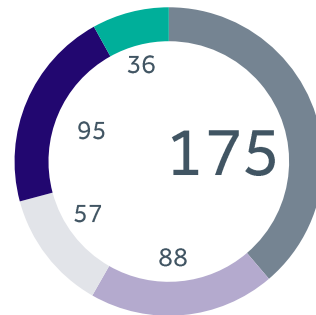
## Special commission rate risk exposure

By duration

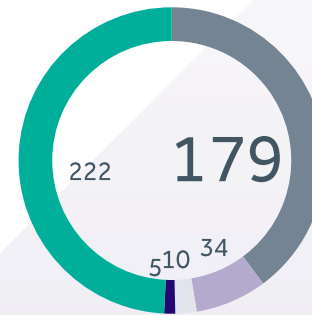
As at 31 December 2024

Assets ( $\text{SAR} \text{ bn}$ )

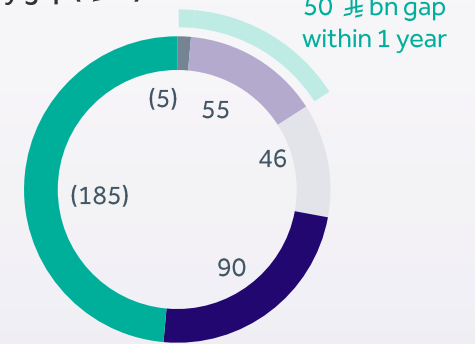
- Within 3 months
- 3-12 months
- 1-5 years
- Over 5 years
- Non-special commission bearing



Liabilities and Equity ( $\text{SAR} \text{ bn}$ )



Total special commission rate sensitivity gap ( $\text{SAR} \text{ bn}$ )

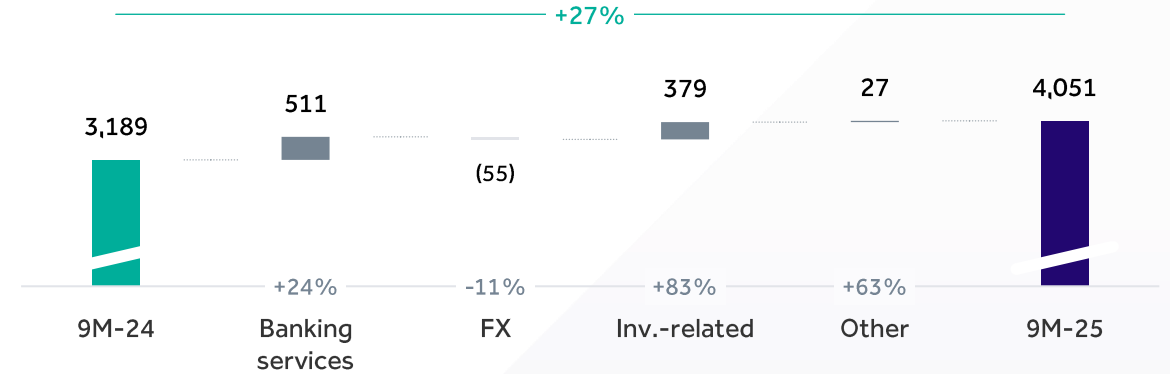




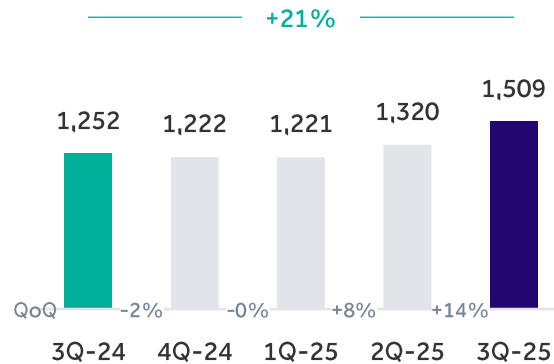
# The momentum in fee & other income continues with a strong growth in banking services driven by strategic focus on cross-sell activities

£ (mn)	3Q-2025	3Q-2024	YoY % Change	9M-2025	9M-2024	YoY % Change
Fee income from banking services	1,429	1,113	+28%	3,853	3,257	+18%
Fee expenses from banking services	(420)	(378)	+11%	(1,177)	(1,091)	+8%
<b>Banking services</b>	<b>1,009</b>	<b>735</b>	<b>+37%</b>	<b>2,676</b>	<b>2,166</b>	<b>+24%</b>
Exchange income, net	141	217	-35%	469	524	-11%
Investment-related income	344	284	+21%	836	457	+83%
Other operating income	15	16	-9%	69	43	+63%
<b>Fee and other income</b>	<b>1,509</b>	<b>1,252</b>	<b>+21%</b>	<b>4,051</b>	<b>3,189</b>	<b>+27%</b>

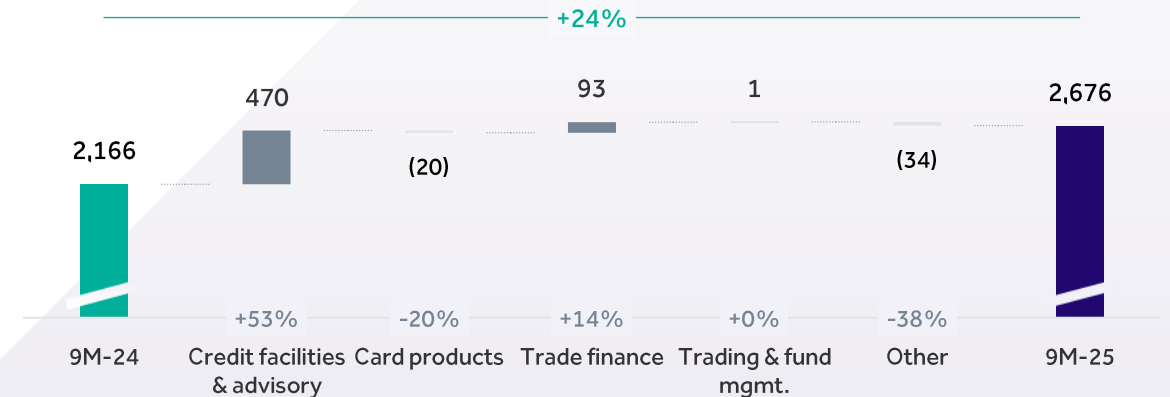
Fee & Other Income Movement YoY (£mn)



Quarterly Fee & Other Income (£mn)



Fee Income from Banking Services Movement YoY (£mn)



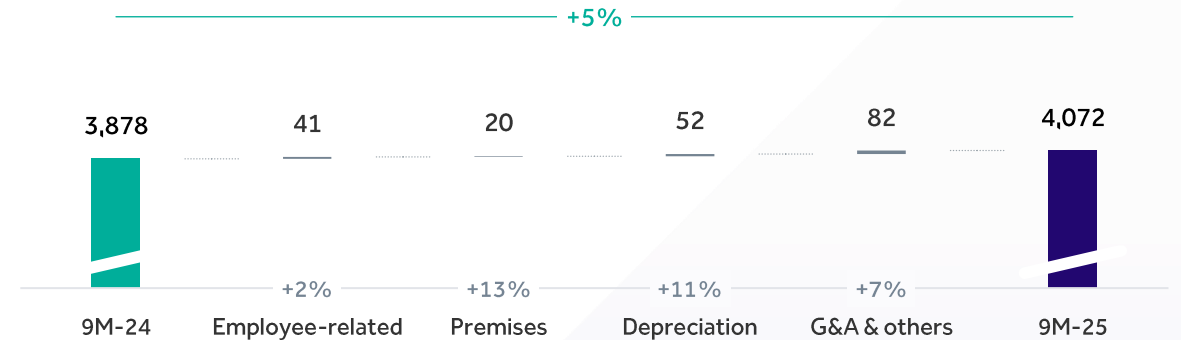
- ◆ Fee & other income grew by 27% YoY in 9M 2025 driven by a robust growth in banking services and investment related income.
- ◆ Fee income from banking services increased by 24% YoY, mainly resulted from an increase in fees from credit facilities & advisory and trade finance.



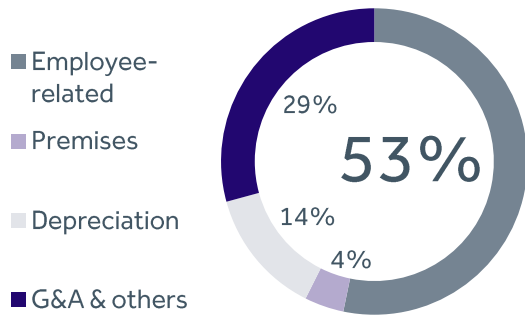
# Positive jaws improved cost efficiency despite ongoing investments in people, infrastructure, digital capabilities, and strategic initiatives

- Operating expenses before impairments increased by 5% to reach  $\text{£} 4,072$  million during 9M 2025 mainly from higher depreciation and employee-related expenses.
- Operating expenses before impairments increased by 3% in comparison to the previous quarter.
- Cost to income ratio stands at 29.7% for 9M 2025, an improvement of 102bps YoY.
- Cost to average earning assets ratio stands at 1.21% in 9M 2025, 18bps lower than the corresponding period last year.

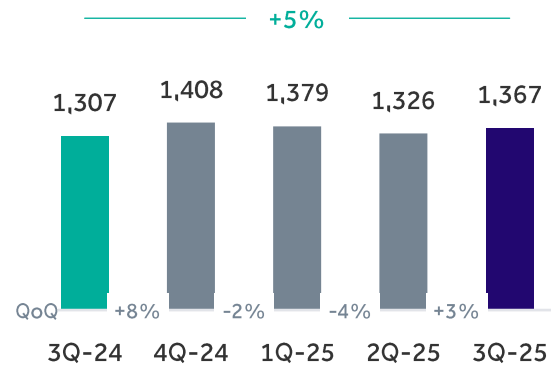
Expenses before Impairments Movement YoY ( $\text{£}mn$ )



Expenses before Impairments Composition, 9M-25 (%)



Expenses before Impairments ( $\text{£}mn$ )



Cost to Income Ratio (%)

30.7% - 30.6% - 30.6% - 30.0% - 29.7%

9M 24 FY 24 1Q 25 1H 25 9M 25

Cost to AIEA Ratio\* (%)

1.39% - 1.40% - 1.28% - 1.24% - 1.21%

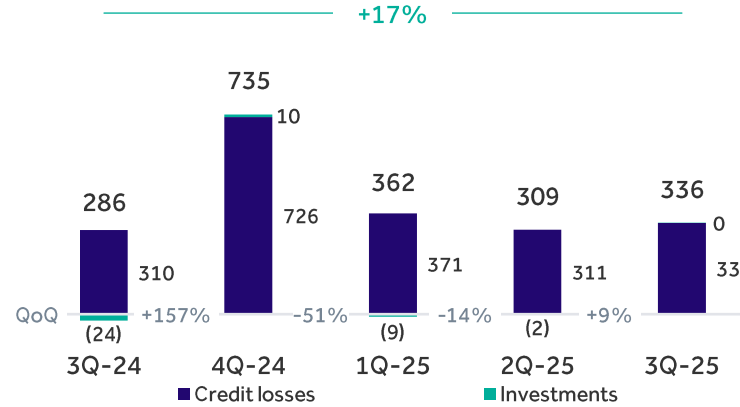
9M 24 FY 24 1Q 25 1H 25 9M 25



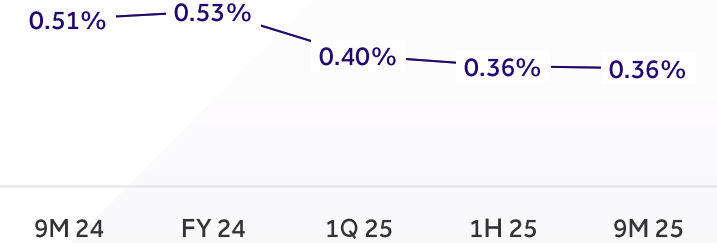
# Strong recoveries coupled with proactive risk management and sound asset quality resulted in lower cost of credit risk

- ◆ Impairment charges increased by 12% YoY to  $\text{ﷲ}$  1,007mn in 9M 2025.
- ◆ Quarterly impairment charges increased by 17% YoY in 3Q 2025.
- ◆ Commercial impairment charges decreased by 18% YoY in 9M 2025, as well as consumer impairment decreased by 15% YoY.
- ◆ Cost of credit risk improved by 15bps YoY standing at 0.36% in 9M 2025.

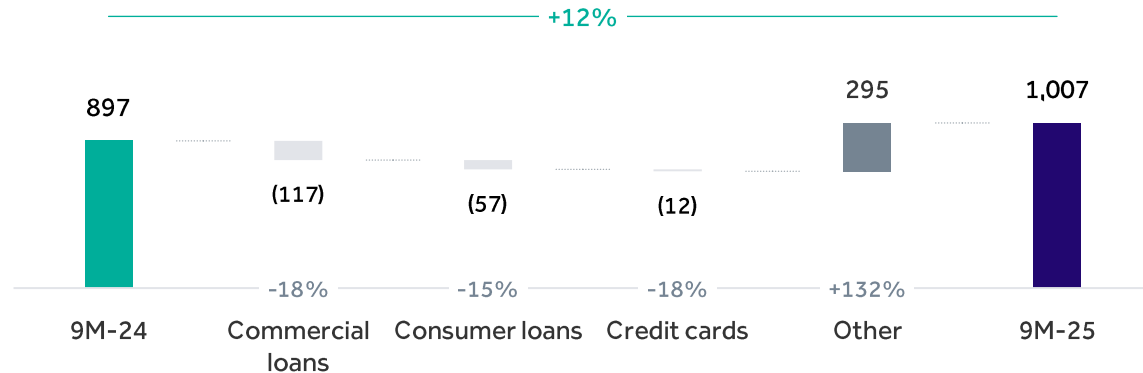
Impairments (ﷲmn)



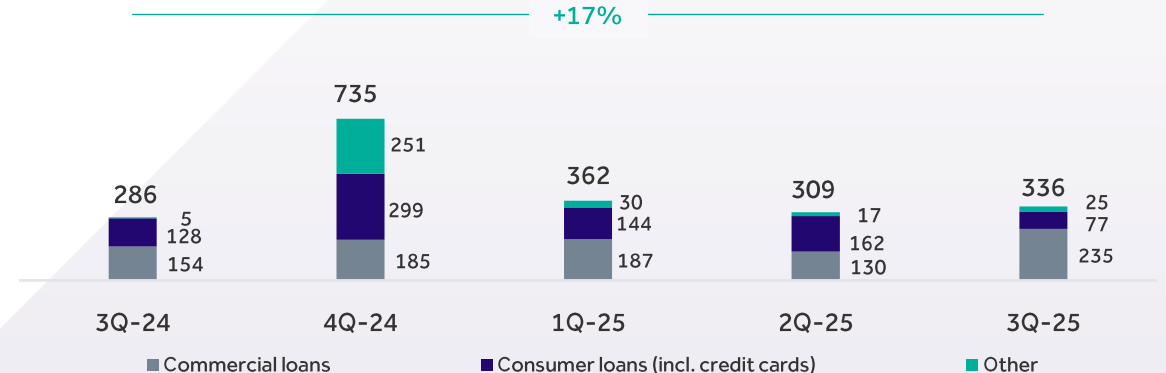
Cost of Credit Risk (%)



Impairments Movement YoY (ﷲmn)



Impairments by Source (ﷲmn)





# Segment Performance





# Corporate and Investment Banking & Brokerage segments were the primary contributors to the net income growth during 9M 2025

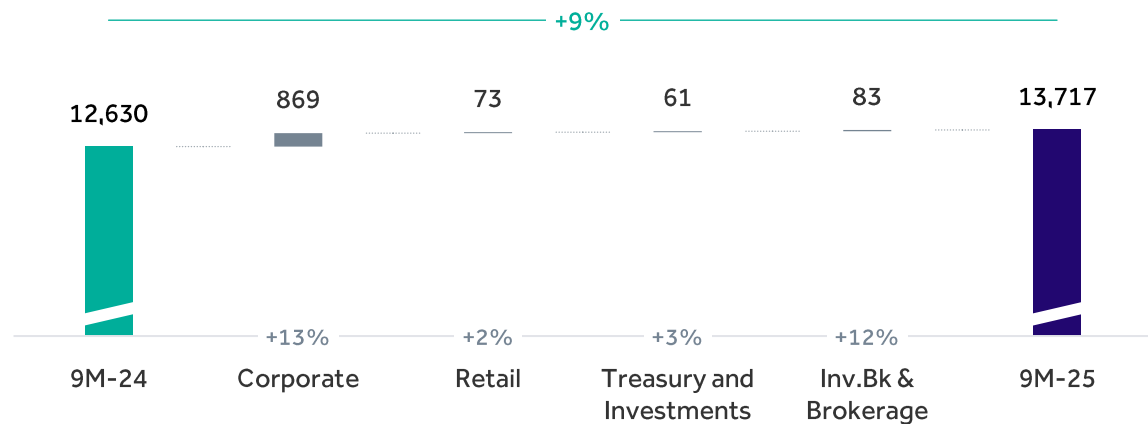
Net Loans & Advances Movement YTD (ﷲbn)



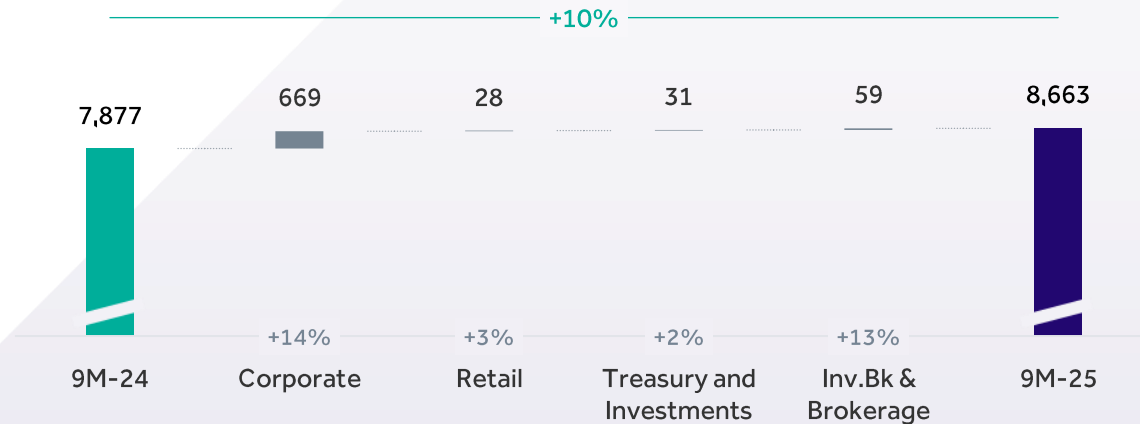
Deposits Movement YTD (ﷲbn)



Total Operating Income Movement YoY (ﷲmn)



Net Income before Zakat Movement YoY (ﷲmn)





# Corporate segment accounts for 54% of total operating income translating into 65% share in net income before Zakat

<p><b>Corporate</b></p>	<p><b>Operating Income</b> 9M-25</p> <p>+13% YoY</p> <p>₭ Million <b>7,427</b></p>	<p><b>Expenses*</b> 9M-25</p> <p>+1% YoY</p> <p>₭ Million <b>1,211</b></p>	<p><b>Impairments</b> 9M-25</p> <p>+42% YoY</p> <p>₭ Million <b>627</b></p>	<p><b>Net Income**</b> 9M-25</p> <p>+14% YoY</p> <p>₭ Million <b>5,590</b></p>
<p><b>Retail</b></p>	<p><b>Operating Income</b> 9M-25</p> <p>+2% YoY</p> <p>₭ Million <b>3,697</b></p>	<p><b>Expenses</b> 9M-25</p> <p>+5% YoY</p> <p>₭ Million <b>2,375</b></p>	<p><b>Impairments</b> 9M-25</p> <p>-15% YoY</p> <p>₭ Million <b>383</b></p>	<p><b>Net Income</b> 9M-25</p> <p>+3% YoY</p> <p>₭ Million <b>939</b></p>
<p><b>Treasury and Investments</b></p>	<p><b>Operating Income</b> 9M-25</p> <p>+3% YoY</p> <p>₭ Million <b>1,829</b></p>	<p><b>Expenses</b> 9M-25</p> <p>+20% YoY</p> <p>₭ Million <b>229</b></p>	<p><b>Impairments</b> 9M-25</p> <p>-177% YoY</p> <p>₭ Million <b>(2)</b></p>	<p><b>Net Income</b> 9M-25</p> <p>+2% YoY</p> <p>₭ Million <b>1,628</b></p>
<p><b>Investment Banking and Brokerage</b></p>	<p><b>Operating Income</b> 9M-25</p> <p>+12% YoY</p> <p>₭ Million <b>764</b></p>	<p><b>Expenses</b> 9M-25</p> <p>+11% YoY</p> <p>₭ Million <b>258</b></p>	<p><b>Brokerage Value Traded</b> 9M-25</p> <p>-43% YoY</p> <p>₭ Billion <b>88.7</b></p>	<p><b>Net Income</b> 9M-25</p> <p>+13% YoY</p> <p>₭ Million <b>506</b></p>

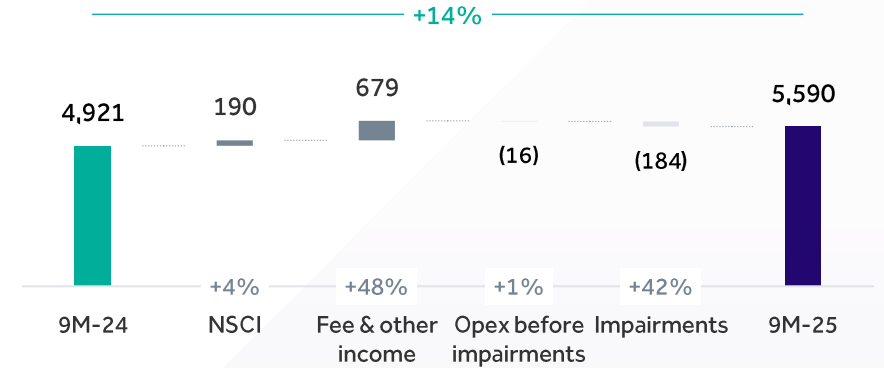


# Strong growth in fee and other income, coupled with higher NSCI bolstered corporate profitability despite the rising in operating expenses & provisions

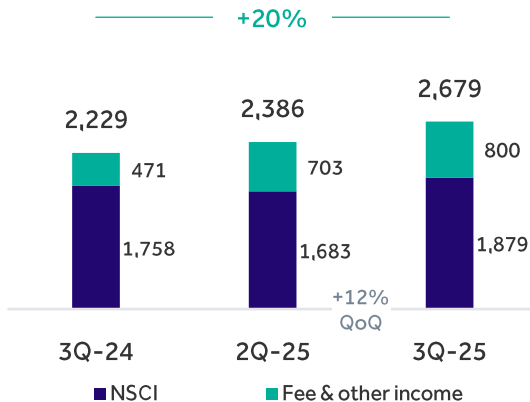
- Net income before zakat of the Corporate segment increased by 14% YoY to reach ₪ 5,590mn in 9M 2025 due to higher operating income, partially offset by the increase in operating expenses and provisions.
- Total operating income grew by 13% YoY to ₪ 7,427mn in 9M 2025, driven by 4% YoY increase in NSCI to ₪ 5,324mn and 48% YoY rise in fee and other income to ₪ 2,103mn.

₪ (mn)	3Q-2025	3Q-2024	YoY % Change	9M-2025	9M-2024	YoY % Change
NSCI	1,879	1,758	+7%	5,324	5,134	+4%
Fee & other income	800	471	+70%	2,103	1,424	+48%
<b>Total operating income</b>	<b>2,679</b>	<b>2,229</b>	<b>+20%</b>	<b>7,427</b>	<b>6,558</b>	<b>+13%</b>
Opex before impairments	(399)	(426)	-6%	(1,211)	(1,194)	+1%
Impairments	(257)	(180)	+43%	(627)	(443)	+42%
<b>Net income before zakat</b>	<b>2,022</b>	<b>1,623</b>	<b>+25%</b>	<b>5,590</b>	<b>4,921</b>	<b>+14%</b>

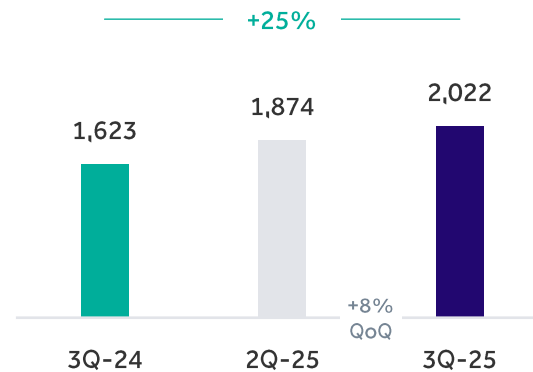
Net Income Before Zakat Movement YoY (₪mn)



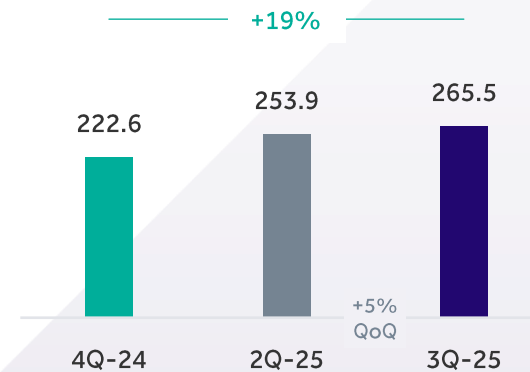
Total Operating Income (₪mn)



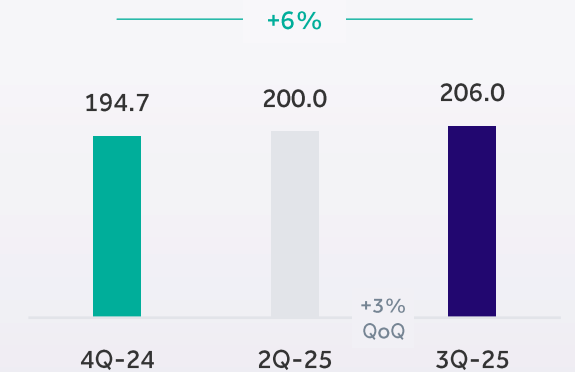
Net Income Before Zakat (₪mn)



Loans & Advances, Net (₪bn)



Deposits (₪bn)



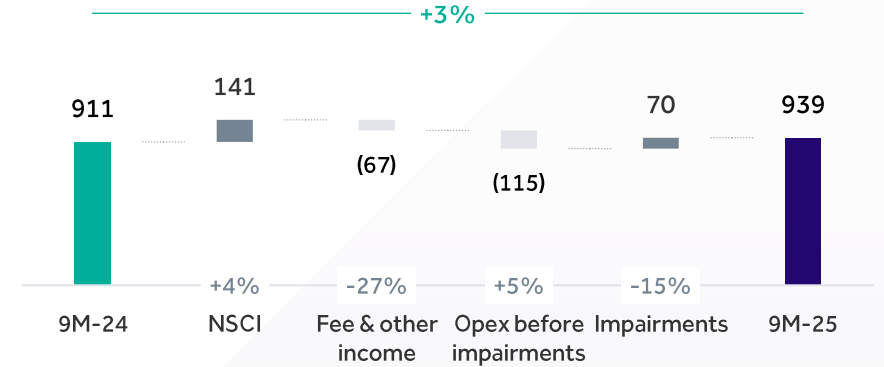


# Retail net income grew by 3% YoY during 9M 2025, primarily driven by NSCI growth, partially offset by the increase in operating expenses

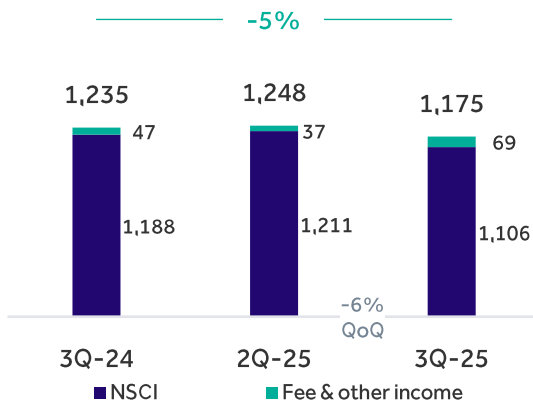
- Net income before zakat for the Retail segment increased by 3% YoY to reach  $\text{ﷲ}$  939mn in 9M 2025 mainly due to increase in NSCI.
- NSCI increased by 4% YoY in 9M 2025, reaching  $\text{ﷲ}$  3,518mn, driven by expanded lending activities.
- Total operating income rose by 2% YoY in 9M 2025, reaching  $\text{ﷲ}$  3,697mn, propelled by robust NSCI growth, though partially offset by a decline in fee and other income.

$\text{ﷲ}$ (mn)	3Q-2025	3Q-2024	YoY % Change	9M-2025	9M-2024	YoY % Change
NSCI	1,106	1,188	-7%	3,518	3,378	+4%
Fee & other income	69	47	+48%	178	246	-27%
<b>Total operating income</b>	<b>1,175</b>	<b>1,235</b>	<b>-5%</b>	<b>3,697</b>	<b>3,623</b>	<b>+2%</b>
Opex before impairments	(787)	(738)	+7%	(2,375)	(2,260)	+5%
Impairments	(76)	(129)	-41%	(383)	(452)	-15%
<b>Net income before zakat</b>	<b>312</b>	<b>368</b>	<b>-15%</b>	<b>939</b>	<b>911</b>	<b>+3%</b>

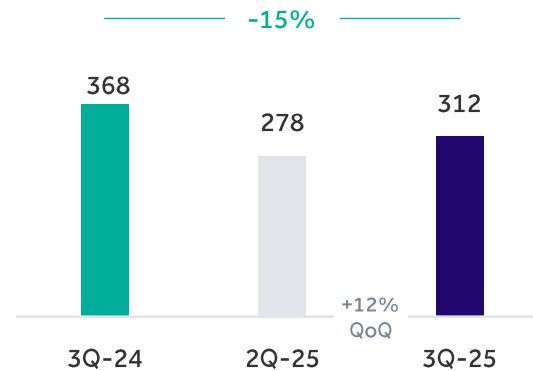
Net Income Before Zakat Movement YoY ( $\text{ﷲ}$ mn)



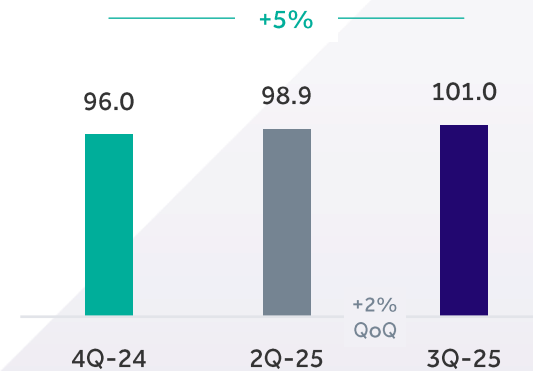
Total Operating Income ( $\text{ﷲ}$ mn)



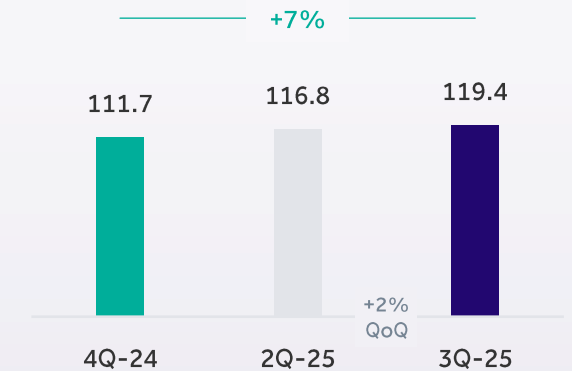
Net Income Before Zakat ( $\text{ﷲ}$ mn)



Loans & Advances, Net ( $\text{ﷲ}$ bn)



Deposits ( $\text{ﷲ}$ bn)



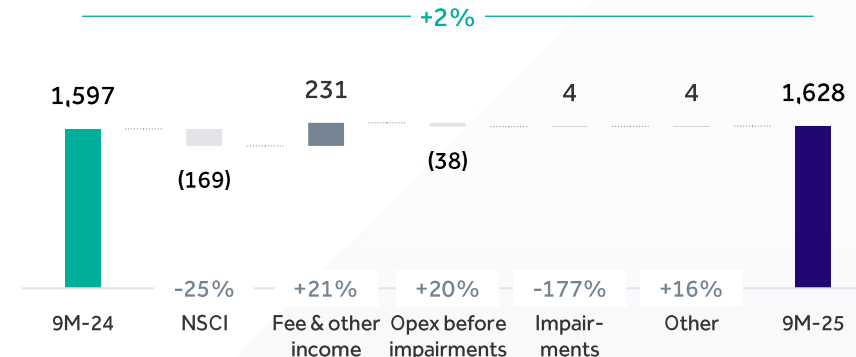


# Treasury and Investments net income before Zakat grew by 2% YoY fueled by higher fee and other income, partially offset by higher expenses

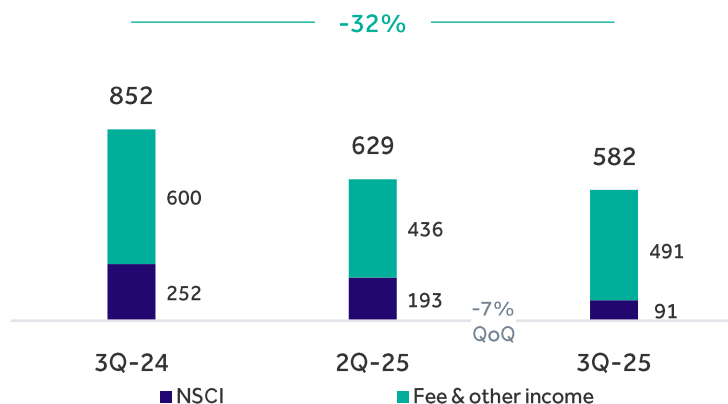
- Net income before zakat for the Treasury and Investments segment increased by 2% YoY to reach ₪ 1,628 in 9M 2025, primarily driven by the increase in fee and other income, supported by lower provision, partially offset by higher operating expenses.
- Operating income for 9M 2025 grew by 3% YoY reaching to ₪ 1,829mn, fueled by the strong rise in fee and other income, partially offset by a decline in NSCI.

₪ (mn)	3Q-2025	3Q-2024	YoY % Change	9M-2025	9M-2024	YoY % Change
NSCI	91	252	-64%	510	679	-25%
Fee & other income	491	600	-18%	1,319	1,089	+21%
<b>Total operating income</b>	<b>582</b>	<b>852</b>	<b>-32%</b>	<b>1,829</b>	<b>1,768</b>	<b>+3%</b>
Opex before impairments	(89)	(64)	+37%	(229)	(191)	+20%
Impairments	(2)	23	-111%	2	(3)	-177%
Associates	6	8	-18%	25	22	+16%
<b>Net income before zakat</b>	<b>497</b>	<b>818</b>	<b>-39%</b>	<b>1,628</b>	<b>1,597</b>	<b>+2%</b>

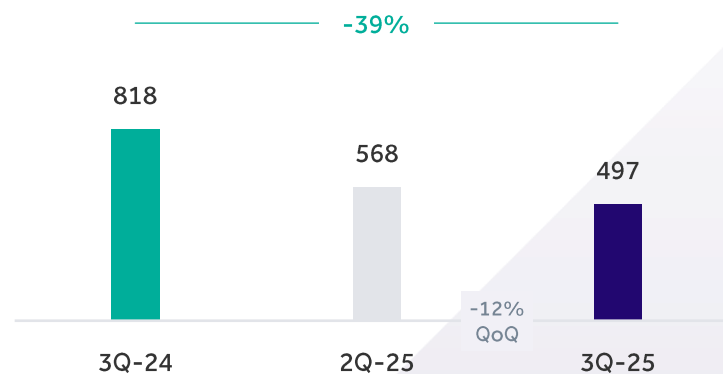
Net Income Before Zakat Movement YoY (₪mn)



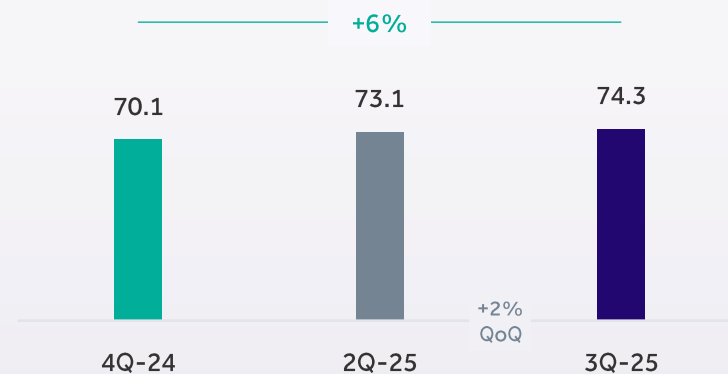
Total Operating Income (₪mn)



Net Income Before Zakat (₪mn)



Investments, Net (₪bn)



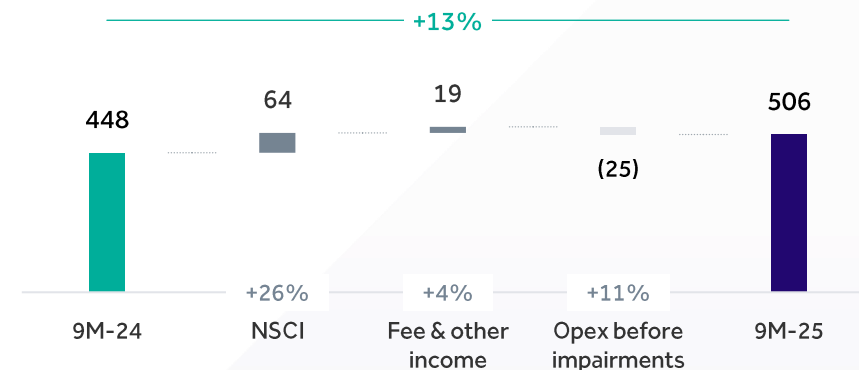


# Investment banking and brokerage recorded a strong growth of 26% in NSCI, resulted in 13% rise in net income before zakat

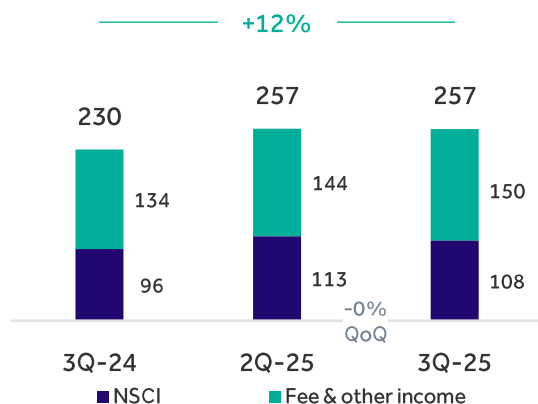
- Net income before zakat for Investment banking and brokerage increased by 13% YoY to reach ₪ 506mn in 9M 2025, due to higher NSCI coupled with higher fee and other income, partially offset by higher operating expenses and higher provisions.
- Total operating income for 9M 2025 increased by 12% YoY reaching to ₪ 764mn compared to ₪ 680mn for the corresponding period last year.

₪ (mn)	3Q-2025	3Q-2024	YoY % Change	9M-2025	9M-2024	YoY % Change
NSCI	108	96	+12%	314	250	+26%
Fee & other income	150	134	+12%	450	430	+4%
<b>Total operating income</b>	<b>257</b>	<b>230</b>	<b>+12%</b>	<b>764</b>	<b>680</b>	<b>+12%</b>
Opex before impairments	(93)	(80)	+16%	(258)	(233)	+11%
<b>Net income before zakat</b>	<b>165</b>	<b>150</b>	<b>+10%</b>	<b>506</b>	<b>448</b>	<b>+13%</b>

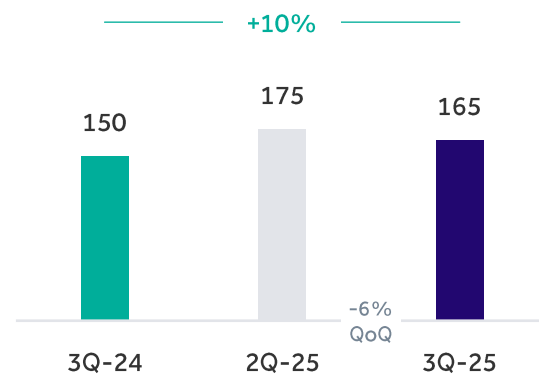
Net Income Before Zakat Movement YoY (₪mn)



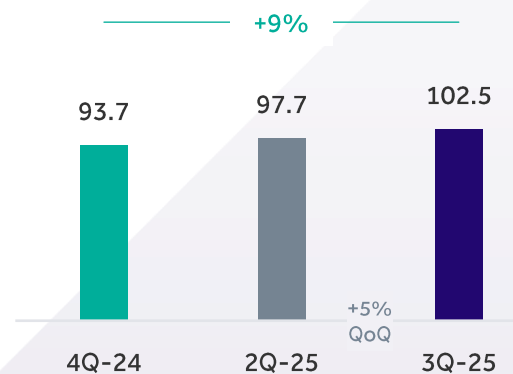
Total Operating Income (₪mn)



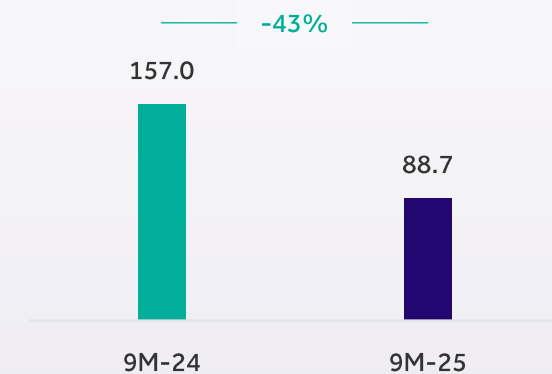
Net Income Before Zakat (₪mn)



Total AUM (₪bn)



Brokerage Value Traded (₪bn)



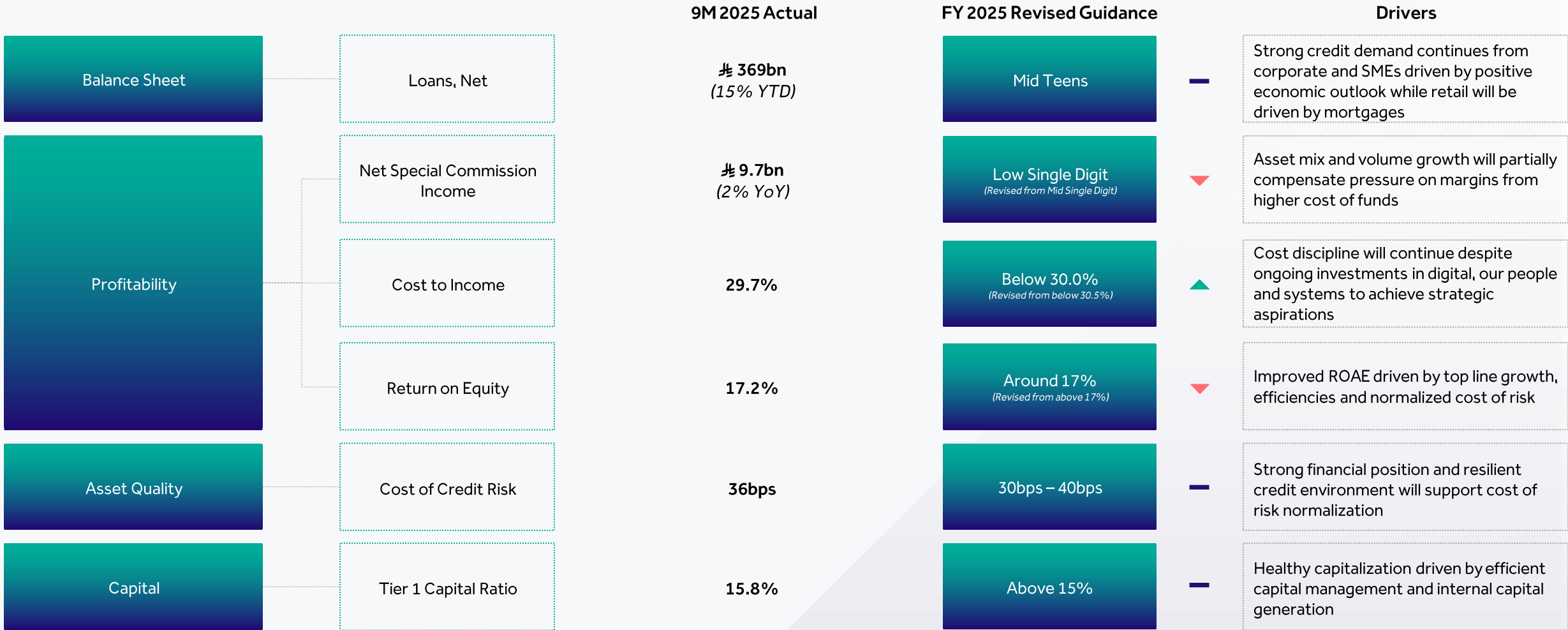


# Outlook & Guidance





# The momentum in strategic execution fuels the delivery of 2025 KPIs





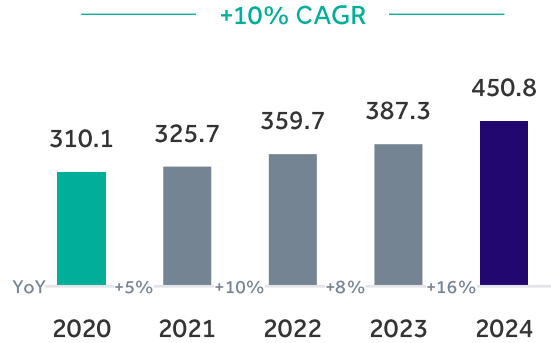
# Historical Performance



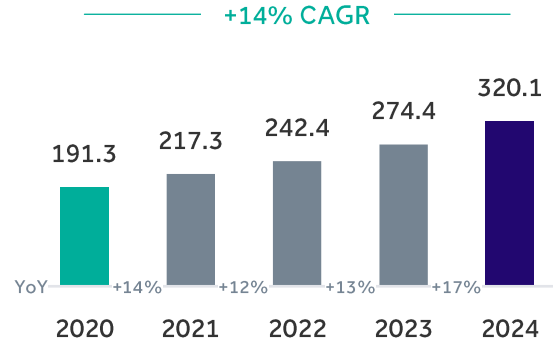


# Balance sheet 5-year Summary

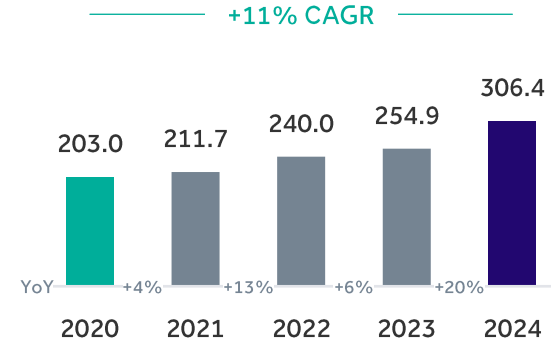
Total Assets (฿bn)



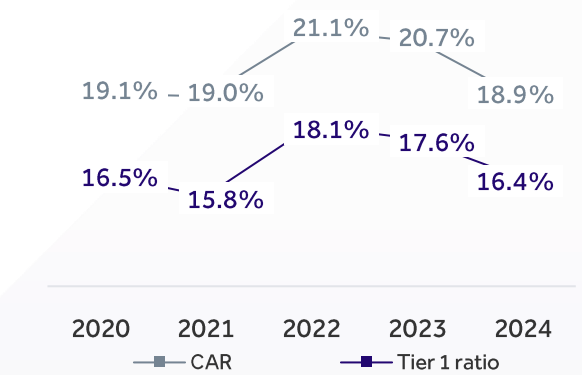
Loans & Advances, Net (฿bn)



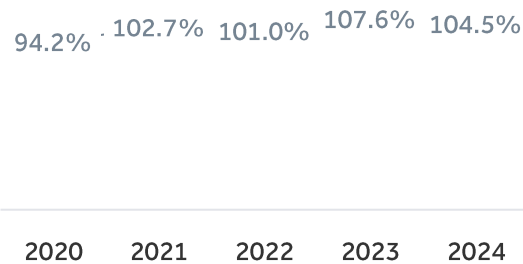
Deposits (฿bn)



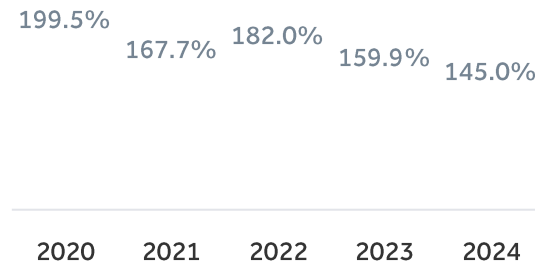
Capital Ratios (%)



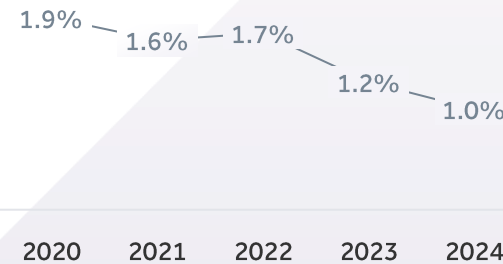
Headline LDR (%)



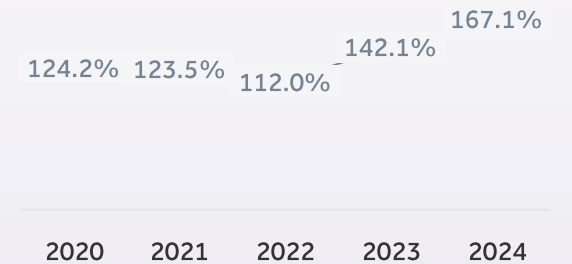
LCR (%)



NPL Ratio (%)



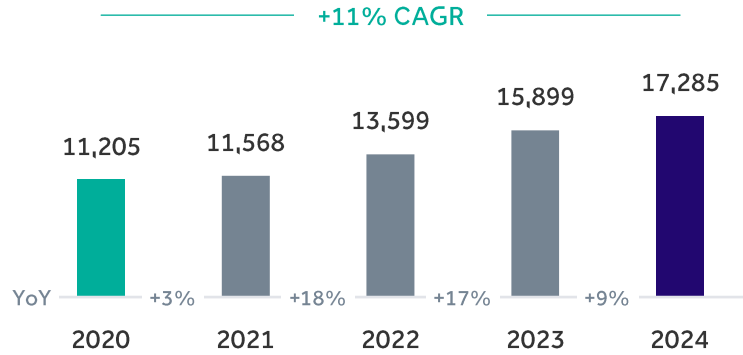
NPL Coverage Ratio (%)



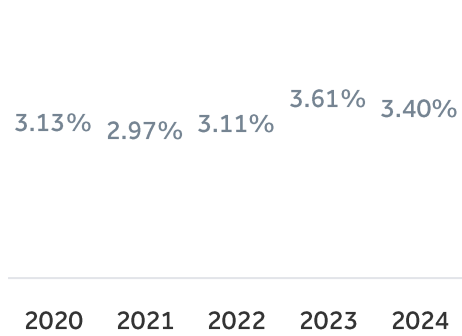


# Income Statement 5-year Summary

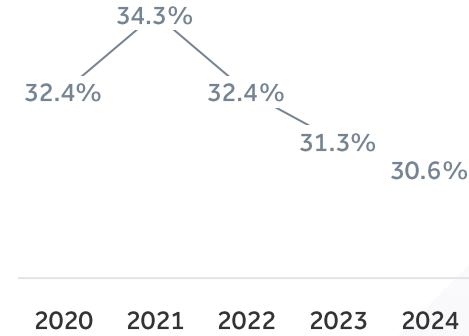
Total Operating Income (฿mn)



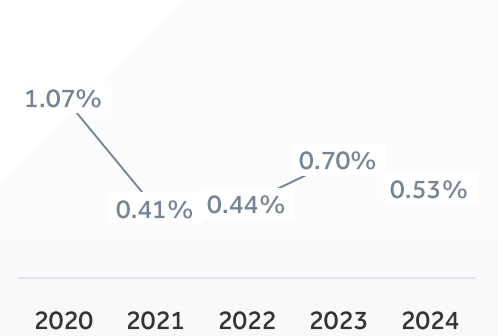
NSCI Margin (%)



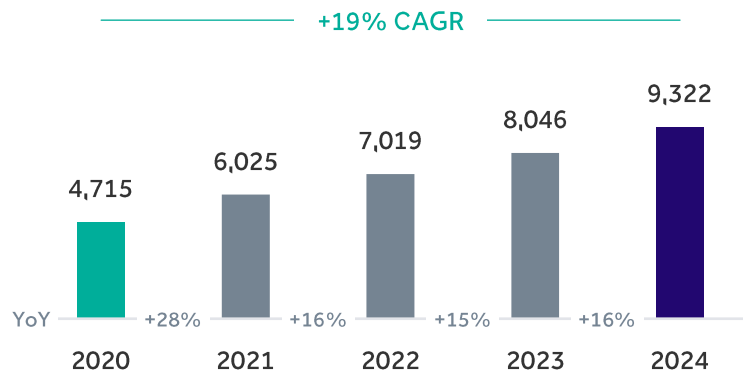
Cost to Income Ratio (%)



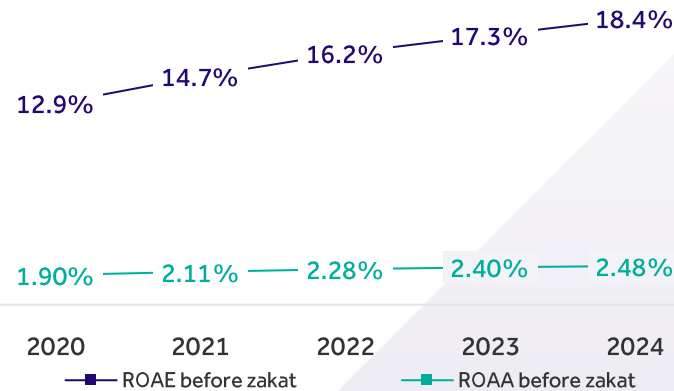
Cost of Credit Risk (%)



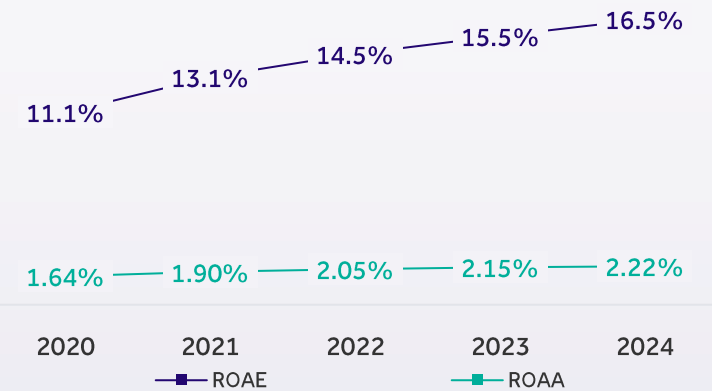
Net Income (฿mn)



ROAE, ROAA Before Zakat (%)



ROAE, ROAA (%)





- **Appendix**





# Contact the investor relations for more information

## Investor Relations Contact

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Financial Boulevard - Al Aqeeq District - Building No. 3128  
Postal Code 13519 – Secondary No. 6671  
Riyadh, Kingdom of Saudi Arabia

## Riyad Bank Head Office



[Riyad Bank - Head Office Location](#)

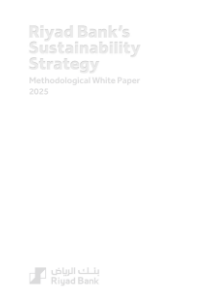
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