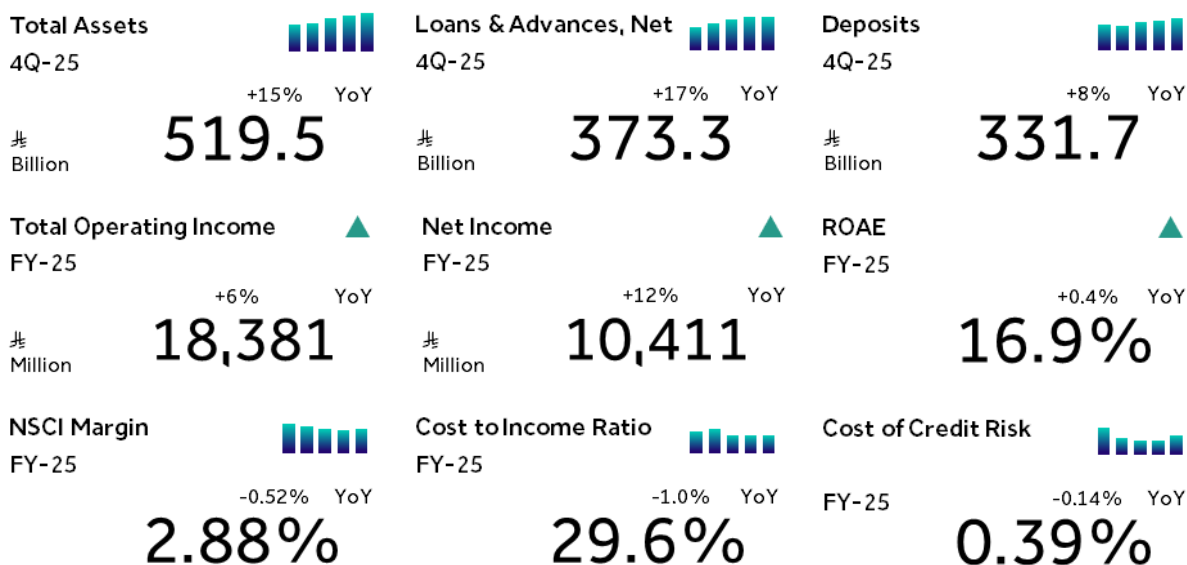


Riyad Bank delivered a record-breaking net income of **ﷲ 10.4 billion** in FY 2025, up **12% YoY**

Riyad Bank reports 12% net income growth driven by a robust top line growth and improved efficiencies



- Total assets of **ﷲ519.5bn**, up 15% YoY, mainly driven by 17% growth in loans & advances and a growth of 13% in investments.
- Customers' deposits amounted to **ﷲ331.7bn**, an increase of 8% YoY supporting funding growth.
- Total operating income of **ﷲ18,381mn** in FY 2025, up 6% YoY driven by a growth of 2% YoY in net special commission income, besides a strong growth of 20% in fee and other income.
- Total impairment charges, net for FY 2025 amounted to **ﷲ1,374mn**, lower by 16% YoY while cost of credit risk normalized reaching to 39bps, lower by 14bps YoY.
- Net income for FY 2025 reached to **ﷲ10,411mn**, up 12% YoY on higher operating income, improved efficiencies and lower impairments.
- Although NSCI margin is lower by 52bps YoY standing at 2.88% for FY 2025, volume growth supported a 2% YoY increase in NSCI.
- Positive jaws resulted in cost to income ratio trending lower to reach 29.6% down by 100bps YoY.
- Non-performing loans ratio of 0.79% in FY 2025 has improved by 19bps YoY with a healthy non-performing loan coverage ratio standing at 150.1%.
- Healthy capitalization with Tier 1 ratio at 16.0% and Capital Adequacy Ratio (CAR) at 18.4%.
- Solid liquidity position with Liquidity Coverage Ratio (LCR) of 146.8%, Net Stable Funding Ratio (NSFR) of 109.2%, and SAMA loans to deposit ratio at 81.8%.
- Return on average equity for the period reached to 16.9% up by 40bps YoY.
- Return on average assets for the period reached to 2.14% down by 8bps YoY.

Riyadh, 17 February 2026 – Riyad Bank reported 11.7% year-on-year growth in net income reaching to $\text{SAR}10,411$ million for FY 2025, driven by 6.3% expansion total operating income and lower impairment charges of 15.8%, which was partially offset by higher operating expenses of 2.8%. Total operating income growth resulted from an increase of 1.5% year-on-year in net special commission income coupled with a strong growth of 20.4% year-on-year in fees and other income.

Total assets amounted to $\text{SAR}519.5$ billion as of 31st December 2025, an increase of 15.1% from the year end of 2024, largely due to robust loan growth of 16.6% coupled with a growth of 13.4% in investments. The asset growth was funded by diversified funding sources including customer deposits growing at 8.3% year-on-year, wholesale funding growing at 59.7% year-on-year and total shareholders' equity growing at 8.6% year-on-year.

Mr. Nadir Al-Koraya, Chief Executive Officer of Riyad Bank, said:

"Riyad Bank's solid financial performance in 2025 reflects the unwavering commitment and expertise of our team, aligned with our strategic vision to be the best bank in Saudi Arabia. By capitalizing on the strengths of our diverse business segments, we are well-positioned to meet the strong and sustained demand for credit from corporate clients and SMEs. This demand is supported by robust non-oil GDP growth and emerging opportunities within a favorable domestic economic environment, enabling us to contribute meaningfully to the Kingdom's Vision 2030 while delivering sustainable value to our shareholders."

Mr. Abdullah Al Oraini, Chief Financial Officer of Riyad Bank, said:

"Riyad Bank recorded a strong and historical performance during 2025, with 1.5% year-on-year growth in net special commission income coupled with a 20.4% year-on-year growth in fee and other income, resulting in total operating income rising by 6.3% year-on-year. Efficiencies has improved during the period driven by the positive jaws resulting in cost to income ratio to reach 29.6% down by 100bps year-on-year. The strong profitability delivered during the period resulted in healthy return metrics with ROAE and ROAA reaching to 16.9% and 2.14%, respectively. Loans year-to-date growth of 16.6% propelled total asset growth of 15.1%. Our credit quality remains resilience, with the NPL ratio at 0.79% and NPL coverage ratio at 150.1%."

Performance Highlights
Income Statement Highlights

ﷲ (mn)	4Q-2025	4Q-2024	YoY % Change	FY-2025	FY-2024	YoY % Change
Net special commission income	3,405	3,432	-1%	13,072	12,873	+2%
Fee and other income	1,259	1,222	+3%	5,310	4,411	+20%
Total operating income, net	4,664	4,655	+0%	18,381	17,285	+6%
Total operating expenses before impairment charge	(1,361)	(1,408)	-3%	(5,433)	(5,286)	+3%
Net operating income before impairment charge	3,303	3,247	+2%	12,948	11,999	+8%
Total impairment charge	(367)	(735)	-50%	(1,374)	(1,632)	-16%
Net operating income	2,936	2,512	+17%	11,574	10,367	+12%
Share in earnings of associates	8	8	-1%	34	30	+11%
Net Income for the period before zakat	2,945	2,520	+17%	11,608	10,397	+12%
Zakat for the period	(304)	(263)	+15%	(1,197)	(1,075)	+11%
Net Income for the period after zakat	2,641	2,257	+17%	10,411	9,322	+12%
Earnings per share	0.83	0.73	+13%	3.29	3.01	+9%
ROAE	16.8%	15.6%	+1.2%	16.9%	16.5%	+0.4%
ROAA	2.06%	2.04%	+0.02%	2.14%	2.22%	-0.08%
NSCI margin	2.85%	3.36%	-0.51%	2.88%	3.40%	-0.52%
Cost to income ratio	29.2%	30.2%	-1.1%	29.6%	30.6%	-1.0%
Cost of credit risk	0.46%	0.61%	-0.15%	0.39%	0.53%	-0.14%

Net income for FY 2025 recorded a solid growth of 12% year-on-year to ﷲ10,411 million from 2% growth in net special commission income coupled with 20% growth in fee and other income and lower impairments charges of 16%, which was partially offset by higher operating expenses of 3%.

Total operating income grew 6% year-on-year to reach ﷲ18,381 million in FY 2025. Net special commission income recorded an increase of 2% to ﷲ13,072 million driven by volume growth. Fee and other income strongly grew by 20% year-on-year reaching ﷲ5,310 million driven by fee from banking services and investment related income.

Operating expenses before impairment charges increased 3% year-on-year to ﷲ5,433 million in FY 2025 mainly due to 9% year-on-year increase in rent and premises-related expenses and 8% year-on-year increase in depreciation expenses. The cost to income ratio continues to trend lower reaching 29.6% in FY 2025, lower by 100bps in comparison with the corresponding period last year.

The impairment charges, net amounted to ﷲ1,374 million for FY 2025, lower by 16% compared with the corresponding period last year, resulting in cost of credit risk standing at 0.39%.

Earnings per share in FY 2025 improved 9% reaching ﷲ3.29 compared to ﷲ3.01 in FY 2024. Return on average equity for the period stands at 16.9% up by 40bps YoY, and return on average assets stands at 2.14% down by 8bps YoY.

Balance Sheet Highlights

ﷲ (mn)	4Q-2025	3Q-2025	QoQ % Change	4Q-2024	YoY % Change
Cash and balances with SAMA, net	19,295	19,974	-3%	22,600	-15%
Due from banks and financial Institutions, net	21,272	27,299	-22%	20,299	+5%
Investments, net	79,513	74,263	+7%	70,120	+13%
Loans and advances, net	373,305	368,554	+1%	320,089	+17%
Other assets, net	26,096	17,477	+49%	18,294	+43%
Total assets	519,481	507,566	+2%	451,403	+15%
Due to banks and other financial institutions	39,082	54,512	-28%	41,163	-5%
Customers' deposits	331,721	325,413	+2%	306,423	+8%
Debt securities in issue	47,938	36,948	+30%	13,324	+260%
Other liabilities, net	25,259	17,748	+42%	22,099	+14%
Total liabilities	444,000	434,621	+2%	383,009	+16%
Share capital	30,000	30,000	+0%	30,000	+0%
Reserves	18,741	16,075	+17%	15,648	+20%
Retained earnings	15,365	15,494	-1%	13,360	+15%
Proposed dividends	0	0	NM	0	NM
Total shareholders' equity	64,105	61,570	+4%	59,007	+9%
Tier 1 sukuk	11,376	11,375	+0%	9,386	+21%
Total equity	75,481	72,945	+3%	68,394	+10%
NPL Ratio	0.79%	0.87%	-9bps	0.98%	-19bps
NPL Coverage Ratio	150.1%	141.7%	+8.4%	167.1%	-17.0%
NIB % of total	47.2%	47.3%	-0.1%	54.5%	-7.3%
Tier 1 ratio	16.0%	15.8%	+0.2%	16.4%	-0.4%
Capital adequacy ratio	18.4%	17.8%	+0.5%	18.9%	-0.6%
Liquidity coverage ratio	146.8%	154.1%	-7.4%	145.0%	+1.8%
Net stable funding ratio	109.2%	107.2%	+2.0%	107.0%	+2.2%
Loans to customers' deposit ratio (headline)	112.5%	113.3%	-0.7%	104.5%	+8.1%
Loans to customers' deposit ratio (SAMA weighted)	81.8%	84.1%	-2.3%	84.3%	-2.5%

Total assets as of 31st December 2025 amounted to ﷲ519,481 million, an increase of 15% YoY. Loans and advances, net rose 17% in FY 2025 reaching ﷲ373,305 million. Investments, net amounted to ﷲ79,513 million, an increase of 13% YoY.

Funding growth during FY 2025 was mainly driven by an increase of 260% in debt in securities which amounted to ﷲ47,938 coupled with 8% increase in customer deposits amounted to ﷲ331,721 supporting the lending portfolio.

The non-performing loan ratio stands at 0.79% as of 31st December 2025, 19 basis points improvement compared to the same period last year while coverage of non-performing loans remains healthy standing at 150.1% as of 31st December 2025.

Total capital adequacy ratio stood at 18.4% and Tier 1 ratio at 16.0% as of 31st December 2025; the former declining by 0.6% relative to the previous year-end due to higher relative increase of risk-weighted assets than the relative increase in regulatory capital. The bank's liquidity remained strong and comfortably within regulatory limits, with LCR at 146.8%, NSFR at 109.2% and SAMA regulatory loans to deposits ratio at 81.8%.

Operating Segment Highlights
Corporate Segment Highlights

ﷲ (mn)	4Q-2025	4Q-2024	YoY % Change	FY-2025	FY-2024	YoY % Change
Net special commission income	2,070	1,924	+8%	7,394	7,058	+5%
Fee and other income	565	724	-22%	2,668	2,148	+24%
Total operating income	2,635	2,648	-0%	10,062	9,206	+9%
Total operating expenses before impairment charge	473	420	+13%	1,684	1,614	+4%
Impairment charge	193	431	-55%	820	874	-6%
Net income for the period before zakat	1,969	1,797	+10%	7,559	6,718	+13%

ﷲ (mn)	4Q-2025	4Q-2024	YoY % Change
Total assets	286,658	230,263	+24%
Total liabilities	221,199	210,094	+5%

The corporate segment reported 13% year-on-year growth in net income before zakat for FY 2025 reaching to ﷲ7,559 million. This resulted from 5% year-on-year growth in NSCI to ﷲ7,394 million coupled with a robust growth of 24% in fee and other income reaching to ﷲ2,668 million. Operating expenses increased by 4% compared to the corresponding period last year to reach ﷲ1,684 million whereas impairment charges were lower by 6%.

Total assets for the corporate segment strongly grew by 24% year-on-year in FY 2025 to ﷲ286,658 million. Corporate liabilities increased by 5% year-on-year during FY 2025 reaching to ﷲ221,199 million.

Retail Segment Highlights

ﷲ (mn)	4Q-2025	4Q-2024	YoY % Change	FY-2025	FY-2024	YoY % Change
Net special commission income	1,175	1,129	+4%	4,693	4,506	+4%
Fee and other income	76	14	+446%	255	260	-2%
Total operating income	1,251	1,143	+10%	4,948	4,766	+4%
Total operating expenses before impairment charge	726	819	-11%	3,101	3,079	+1%
Impairment charge	145	300	-52%	527	752	-30%
Net income for the period before zakat	380	24	+1486%	1,320	935	+41%

ﷲ (mn)	4Q-2025	4Q-2024	YoY % Change
Total assets	116,904	112,746	+4%
Total liabilities	124,112	117,320	+6%

Retail net income before zakat for FY 2025 demonstrated a robust growth of 41% year-on-year reaching to ﷲ1,320 million. Total operating income increased by 4% reaching to ﷲ4,948 million driven by a growth of 4% in net special commission income to reach ﷲ4,693 which was offset by a lower fee and other income of 2%. Operating expenses increased by 1% compared to the corresponding period last year to reach ﷲ3,101 million whereas impairment charges were lower by 30%.

Total retail assets expanded by 4% year-on-year in FY 2025 to reach ﷲ116,904 million. Retail liabilities increased by 6% year-on-year in FY 2025 to reach ﷲ124,112 million.

Treasury and Investments Segment Highlights

ﷲ (mn)	4Q-2025	4Q-2024	YoY % Change	FY-2025	FY-2024	YoY % Change
Net special commission income	57	269	-79%	567	948	-40%
Fee and other income	451	299	+51%	1,771	1,388	+28%
Total operating income	508	568	-11%	2,337	2,337	+0%
Total operating expenses before impairment charge	60	87	-31%	289	278	+4%
Impairment charge	20	9	+129%	18	11	+60%
Net income for the period before zakat	437	481	-9%	2,065	2,078	-1%

ﷲ (mn)	4Q-2025	4Q-2024	YoY % Change
Investments, net	79,513	70,120	+13%
Total assets	111,626	104,577	+7%
Total liabilities	98,163	55,058	+78%

Treasury and investments recorded a slight decline of 1% in net income before zakat to reach ﷲ2,065 million during FY 2025. Operating income grew mutely by 0% in FY 2025 reaching to ﷲ2,337 million on a 28% increase in fee and other income and partially offset by a decline of 40% in net special commission income.

Treasury assets increased by 7% year-on-year during FY 2025 reaching to ﷲ111,626 million propelled by investment portfolio growth of 13% year-on-year to reach ﷲ79,513 million, while total liabilities rose by 78% year-on-year.

Investment Banking and Brokerage Segment Highlights

ﷲ (mn)	4Q-2025	4Q-2024	YoY % Change	FY-2025	FY-2024	YoY % Change
Net special commission income	103	111	-7%	417	361	+16%
Fee and other income	167	185	-10%	616	616	+0%
Total operating income	270	296	-9%	1,033	976	+6%
Total operating expenses before impairment charge	102	82	+24%	359	315	+14%
Net income for the period before zakat	158	219	-28%	665	666	-0%

ﷲ (mn)	4Q-2025	4Q-2024	YoY % Change
Total assets	4,293	3,816	+12%
Total liabilities	526	538	-2%

Investment banking and brokerage witnessed a flattish decrease of 0% year-on-year in net income before zakat reaching to ﷲ665 million during FY 2025. Operating income grew by 6% in FY 2025 driven by a robust growth of 16% in net special commission income to reach ﷲ417 million.

Investment banking and brokerage assets increased by 12% year-on-year during FY 2025 reaching to ﷲ4,293 million and liabilities decreased by 2% reaching to ﷲ526 million.

Outlook

The Saudi economy continued to demonstrate solid growth momentum, supported by improved performance across both oil and non-oil sectors. The real GDP expanded by 4.8% YoY in 3Q-2025, compared to the same quarter of 2024. Growth was driven by an 8.3% increase in oil activities due to surge in Saudi crude oil production, alongside continued expansion in non-oil activities, which grew by 4.3%, while main economic activities recorded positive growth. Government activities also rose by 1.4%, contributing to overall economic growth.

The non-oil sector remained resilient at the end of the year, supported by continuous expansion across services, construction and manufacturing, although growth momentum moderated. This was reflected in the Riyad Bank PMI, which eased from 58.5 in November to 57.4 in December. Output and new orders continued to rise at solid rates, driven by sustained domestic demand, ongoing projects and business investment. Meanwhile, cost pressures intensified as input and purchase costs increased, leading to higher selling prices.

Inflation expanded to 2.1% YoY in December 2025, up from 1.9% in November 2025. Housing inflation remained the main driver, with prices in the housing and utilities category increasing by 4.1% YoY, driven by higher rental prices. Likewise, food and beverages prices recorded 1.3% increase in December 2025.

With respect to the fiscal side, the Ministry of Finance's FY2026 budget revenues of ﷲ1,147 billion and expenditures of ﷲ1,313 billion, resulting in an expected deficit of ﷲ165 billion (-3.3% of GDP). Public debt is projected to reach ﷲ1,622 billion, representing 32.7% of GDP. The government continues to adopt prudent fiscal policies, based on long-term financial planning, while maintaining priority projects aligned with Vision 2030.

About Riyad Bank

Riyad Bank is one of the largest financial institutions in the Kingdom of Saudi Arabia and the Middle East. Established in 1957, with a paid-up capital of 30 billion and now with +7.1K employees, we take pride of being among the Saudi organizations with the highest national employment rate of 96%.

We provide a comprehensive range of products and services fully compliant with the Islamic Sharia' to meet the needs of both retail and corporate customers, including small and medium-size enterprises. We take a lead role in many areas of finance and investment across Saudi Arabia and are distinguished as a leading financier and arranger of syndicated loans in the oil and petrochemicals sector as well as the Kingdom's most notable infrastructure projects.

We offer innovative financing solutions through a network of 332 licensed branches, and +168K POS, in addition to +1.6K ATMs distributed across the Kingdom. Our branch in London and offices in Houston (USA) and Singapore support the international banking needs of our increasingly global customers.

Additional Information

The 4Q 2025 financial statements, earnings release, earnings presentation, investor presentation and financial data supplement will be available on the website of Riyad Bank at:



[Riyad Bank - Investor Relations Website](#)

For more information, please contact the bank at:

Riyad Bank Tower
King Abdullah Financial District (KAFD)
Financial Boulevard - Al Aqeeq District - Building No. 3128
Postal Code 13519 – Secondary No. 6671
Riyadh, Kingdom of Saudi Arabia

Investor Relations Contact

Riyad Bank Investor Relations
Telephone: +966 11 401 3030 Ext. 3502
E-mail: investor.relations@riyadbank.com

