

Person[all] Loan*

Apply for your personal loan now

*Terms and conditions apply

Illustrative Examples

1- New Personal Loan (Tawarruq):

A Governmental Sector employee, with a monthly salary of SAR 15,000, would receive "Tawarruq" finance as follows, as he has no other obligations:

- Finance amount up to SAR 250,000
- Monthly installment of SR 4,602
- One-time Administrative Fees of SAR 2,500
- Merchant Commission (Sales Agent) of SAR 75
- Total Finance Cost of SAR 276,144
- Annual Percentage of Decreasing Balance is 4.05%
- Finance period up to 60 months

2- "Unify your Liabilities" program:

Ahmed is a potential customer, his monthly salary is SAR 5000 and he has a loan with different funding entities with SAR 50,000 remaining, his Credit card has SAR 5000 remaining, and Auto leasing with SAR 20,000 remaining

Financial Entity	Funding type	Finance amount Repayment	Financing amount from Riyadh Bank	net amount of funding	Customer installment per month Repayment
Funding entity 1	Credit Card	5,000	80,000	5,000	1,333
Funding entity 2	Personal Loan	50,000			
Funding entity 3	Car Loan	20,000			
Total		75,000			

How can Riyadh Bank settle these payments?

As the customer's salary is SAR 5,000, Riyadh Bank will provide him with finance of SAR 80,000, as in the previous example, in order to consolidate and purchase his liabilities.

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