

Results Presentation

Riyad Bank Earnings Conference 1Q 2022

Wednesday, May 11th 2022



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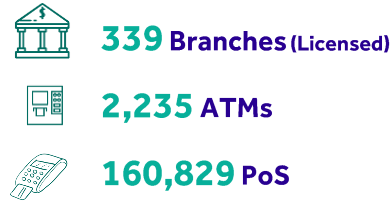


Riyad Bank is the third largest Bank in Saudi Arabia

Q1 2022 Key Metrics



Third Largest Bank in Saudi Arabia

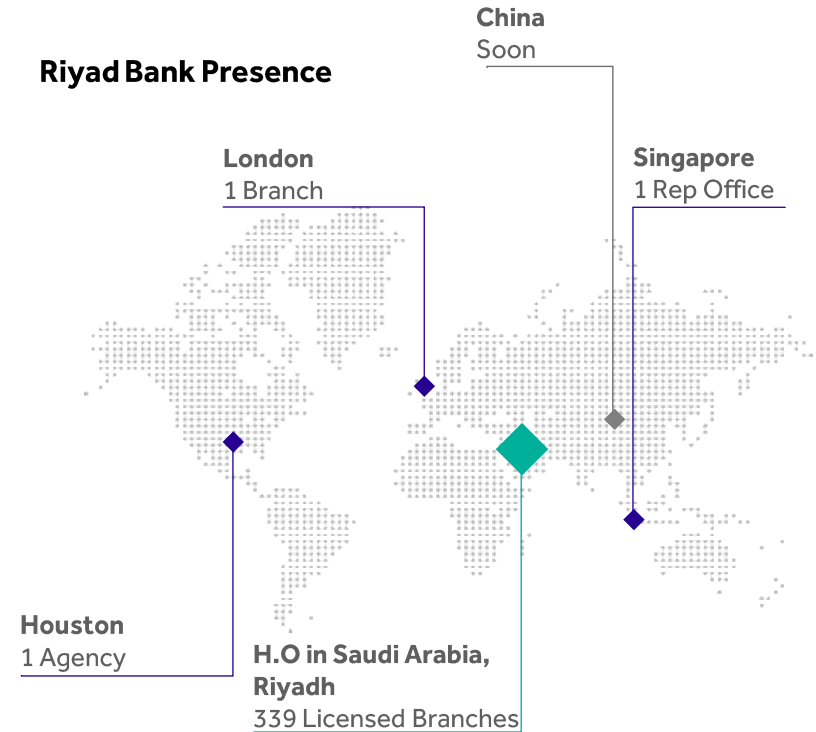


Ratings

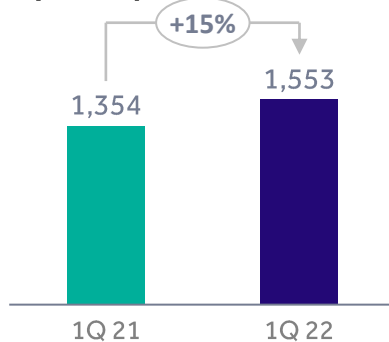
BBB+ S&P

BBB+ Fitch

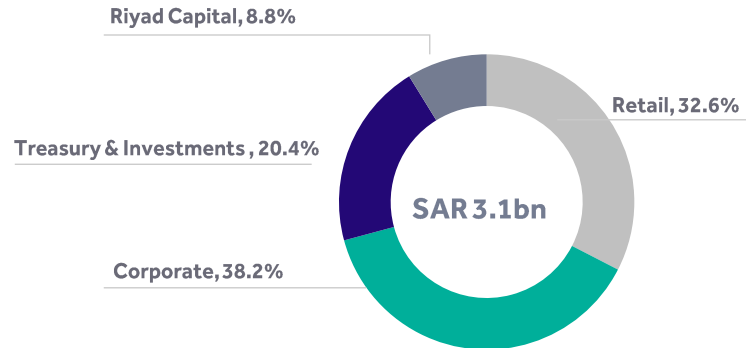
Riyad Bank Presence



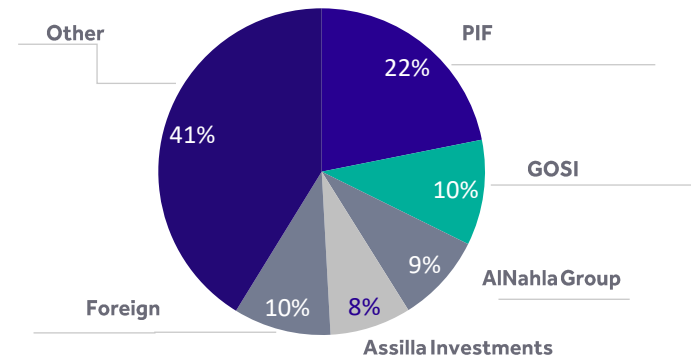
Net Income after Zakat (SARmn)



Q1 2022 Operating Income Mix by Segment



Shareholder mix



Management highlights

Q1 2022 Snapshot



MOST PROFITABLE



MOST EFFICIENT

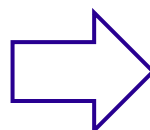


BANK OF CHOICE



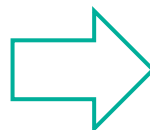
DIGITALLY ENABLED

Strategy



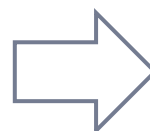
- Activated a new phase of the transformation 2025.
 - Value through innovation.
 - Enablement through next gen operating model.
 - Efficiency through digitization.

Financial Performance

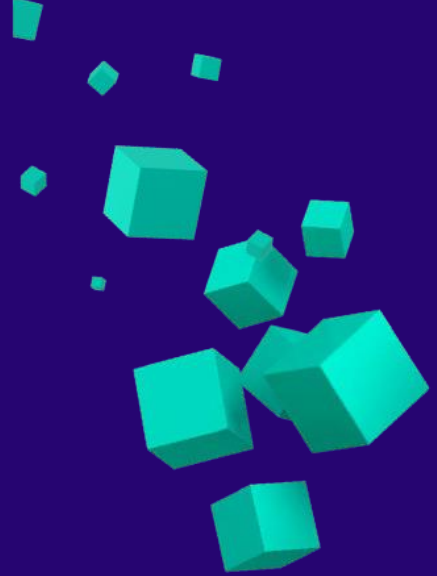


- Net loans grew by 19.5% YoY to SAR 235 billion.
- Total Deposits grew by 17.0% YoY to SAR 232 billion.
- Total Operating Income increased by 9.8% YoY to SAR 3,102 million.
- Efficiency ratio reached 33.3%.
- Net Operating income before Impairments and Zakat at SAR 2,068 million.
- Net Income grew by 14.7% YoY mainly due to higher fees and commission, trading income, net , exchange income, net and NSCI and lower impairment charges for credit losses

Asset Quality, Capital & Liquidity



- Cost of Risk decreased to 26 bps.
- Capitalization remained strong with CET1 of 15.4%, T1 at 16.3% and total CAR of 19.2%.
- LCR and NSFR Ratios reached to 157% and 117% respectively. Regulatory LDR stood at 80.3%



Strategy update





MOST PROFITABLE



MOST EFFICIENT



BANK OF CHOICE



DIGITALLY ENABLED

Structural and recent shifts in the industry require us to chart a new course for the Bank

Recent trends



Increasing customer expectations around digital sales and service.



Depressed demand and compressed margins due to COVID-19



Imperative to renew effort to reinforce our competitive advantage



Growing competitive intensity with recent M&As in the region.



2017-2020



Transform core engine

Transform core engine: Overhauling performance management and productivity across core business lines, cultivating innovation and digitization culture, and improving the health of the organization.

Key Achievements:

- Increased customer's base, net profits and deposits and market share.
- Significantly developed the technical infrastructure to meet customer's needs during Covid-19 outbreak.
- Jumping 25 points in the Organizational Health Index score placing Riyadh Bank in the top quartile of measure globally.

2021 -



Accelerate growth and innovation



Value through innovation

Creating new markets through digital eco-systems, disrupting me-too propositions, integrating Advanced Analytics into BAU



Efficiency through digitization

Improve organization productivity including front to back digitization



Enablement through next gen operating model

Transforming core technology infrastructure and operating model through agile

Vision 2030 initiatives

Riyad Bank is fully committed to the success of the National Agenda



 # of Entities
33



 # of Initiatives
63



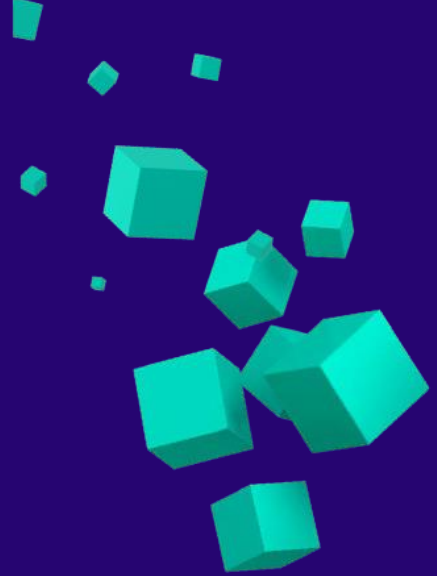
 # Signed Agreements
23

 # of Live Programs
15

The initiatives contribute to ...

96 KPIs of the Saudi vision 2030

	<ul style="list-style-type: none"> Program 100% Program 90% Agency program Tourism Partnership Program (TPP) Facility Guarantee Project Finance 	25 KPIs	signed 28th Sep 2020
	<ul style="list-style-type: none"> Future initiatives for the present (10 initiatives) 	25 KPIs	signed 13th June 2021
	<ul style="list-style-type: none"> Developing Execution Tools for NIDLP Strategic Dimensions (5 Initiatives) Finance to Manufacture Invest to Manufacture 	12 KPIs	signed 17th Mar 2021
	<ul style="list-style-type: none"> Financial Support Initiative for NCPP Agency Services 	10 KPIs	signed 14th Mar 2021
	<ul style="list-style-type: none"> Massar Business Enablers Initiatives 	33 KPIs	signed 03rd Nov 2021



ESG at Riyadh Bank



Embedding corporate responsibility and sustainability into the Bank's strategy

Riyad Bank plays a strong role in contributing to the growth of Saudi Arabia, and even more so to its sustainable development. For this reason, we have integrated Environmental, Social and Governance (ESG) principles into our flagship sustainable finance program, namely the Bukra initiative.

Launched in 2019, our Bukra Corporate Social Responsibility (CSR) Strategy aims to deliver quality corporate social responsibility initiatives in alignment with the Bank's strategy and operations, the United Nations Sustainable Development Goals (SDGs), and the Kingdom's Vision 2030. We build every initiative around four key pillars – community, knowledge, economy and environment.

Our ultimate objective of our Bukra strategy is to become a leading example of how sustainable business practices can add value to employees, customers and broader Saudi society.

Our strategy is underpinned by the way we assess and manage our exposure to ESG-related risks

"Bukra", a comprehensive and long term corporate social responsibility strategy, is aligned with the best practices of the most important local, regional and global frameworks, including Vision 2030, and the UN Sustainable Development Goals

With Bukra, the Bank is targeting the following UNSDGs:





What we achieved

2019

- Launch of “Bukra” Social Responsibility Strategy, a comprehensive and long-term corporate CSR strategy, aligned with the best practices of the most important local, regional and global frameworks, including Vision 2030, and the UN Sustainable Development Goals.
- Riyadh Bank's Board of Directors accomplishes environmental and social sustainability oversight through a dedicated Corporate Social Responsibility (CSR) Committee, which is headed by the Bank's Chairman.

2021

- Launched the next stage Transformation Program for 2021-2025. We integrated Environmental, Social and Governance (ESG) principles into our corporate strategy, thereby reinforcing our sustainability considerations when making financing decisions.
- Riyadh Bank also launched a Green Banking initiative to examine and monitor its participation towards ESG compliance. The programs cover the themes of Environment, Energy Efficiency, Renewable Energy, Consumption Rationalization, Recycling and Water and Energy Management.
- After formally reporting on our CSR program for the last few years, our commitment to transparency has led us to this point of producing a detailed ESG report for the first time.
- Materiality exercise conducted in preparation for determining content for an ESG report, with disclosures aligned to GRI standards.
- We also recently initiated the Riyadh Bank sustainability Sukuk, issuing our first Tier 1 green sustainability bond during February 2022. This sukuk was the first of its kind globally and was 4.3 times oversubscribed, peaking at US\$3.2 billion.

Where we are heading

- In the past, Riyadh Bank communicated its story . Today, ESG offers analytical, actionable data.
- Corporate Social Responsibility has been on the business radar for many years and refers to “softer,” qualitative issues
- ESG is the quantifiable measure of Riyadh Bank's sustainability and societal impact, using metrics that matter to investors
- While sustainability keeps a business accountable, ESG helps make its efforts measurable.

2022

- In 2022, we aim to develop a robust ESG strategy that aligns closely with the Bank's 2025 business strategy as well as the UN SDGs and the Kingdom's Vision 2030. Our ultimate objective is to continue with our Bukra strategy and become a leading example of how sustainable business practices can add value to employees, customers and broader Saudi society.

Riyad Bank's sustainability overview

Sustainability Approach

- Riyad Bank's Corporate Social Responsibility vision is to be the regional leader in sustainable practices that add value to the whole community of Saudi Arabia
- Supporting financial inclusion through funding of **micro, small and medium enterprises** (MSMEs) businesses
 - Under the Kalafah program, SMEs are able to benefit from a government guarantee that increases their access to finance
- Riyad Bank's dedicated **Green and Renewable Banking** offering contributes to accelerating the energy transition and driving a new wave of investment in line with the Kingdom's goal to achieve Net Zero by 2060
- Riyad Bank is committed to supporting the Kingdom's energy transition agenda and the environmental targets of **Vision 2030**, which include: Increasing the share of **renewable energy** in the energy mix to 50%; Planting 10 billion **trees**; Reducing annual emissions by **278 million tons of CO2** equivalent by 2030.

Sustainability Governance

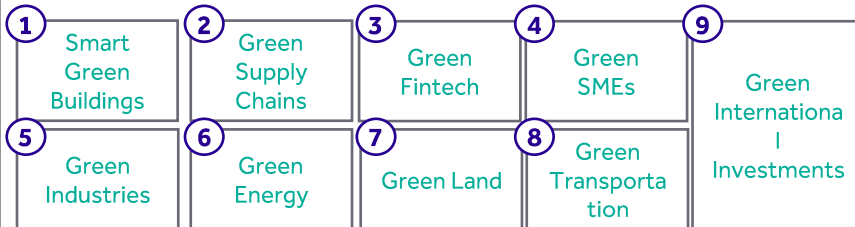
- The CSR Committee, headed by the Chairman, includes:
- The CEO
 - Representatives of the Bank's divisions
- The CSR Department
- Oversees the strategy and its implementation
 - Sets standards and targets
 - Determines new initiatives
 - Reviews and assesses ongoing programs and projects

Green and Renewable Banking

In line with the Saudi Green Initiative under the Vision 2030, Riyad Bank has launched a Green and Renewable Banking offering .

The programs cover the themes of **Environment, Energy Efficiency, Renewable Energy, Consumption Rationalization, Recycling and Water and Energy Management**

Nine areas are addressed:



Bukra Strategy: 'Today's Investments are Tomorrow's Hope'

In 2019, Riyad Bank launched "Bukra," a strategy with the ultimate goal is of being the leading program in the social development field and to create more sustainable initiatives for a better future. Bukra has 4 pillars:

- Environment:** Protecting the environment is an essential role for all in which Riyad Bank will help by creating initiatives to increase the awareness towards the earth we are part of
- Community:** Creating initiatives and programs that will cater the sustainable development of the Kingdom and the World; from healthy Lifestyles to Art, Sport and Culture
- Economic:** One of the main pillars of the Vision 2030 is Economic Development; in which various economic support models would improve the national economy and the social welfare of its people
- Knowledge:** Participating in the development of the nation through education; by creating and enabling new skills toward the movement for better community that Riyad bank would be part of this success



41.2% Reduced electricity consumption in branch 223	750 M The world's first sustainable AT1 Sukuk and the first Sukuk on the BSM	701 Hours Bukra Ambassadors volunteering initiative: 170 volunteers	20,000 food baskets Ramadan Campaign; distributed food baskets to 100 charity organizations	Updated guidelines to meet the needs of persons with disabilities	ISO/DIS 37301:2020 Compliance
Recycled 57% of consumed papers in HO Granada	3.2 Tons Recycling: From January till date: Papers and plastic	SAR 65,740.57 Donation accounts: Total 2,235 transactions	200,000 Iftar meals Ramadan Campaign: distributed Iftar meals in 5 cities.	6 Independent Board Directors	<ul style="list-style-type: none"> •Cyber security ISO/IEC 27001:2013 •(PCI DSS) Certification •ISO business Continuity. ISO22301:2019
270 KG Recycling: From beach Cleaning at Salman Bay in Jeddah	162,747 Amount of Papers Saved Using Fingerprint	Saudi CSR Agreement which aims to create entrepreneurial generation that keeps pace with the goals of Vision 2030	Wafa Oasis Inauguration first social sports club for the elderly in the Kingdom sponsored by Riyadh Bank	4 Board Subcommittees	Diversity First female Chief
488 Electronic Device Recycled PC-hardware items In collaboration with Ertiqa Organization	SAR 7.4 Billion Green and Renewable Banking financing contribution	Monsha'at Agreement which aims to support SMEs and to train and empower Saudi entrepreneurs		+2 new adopted governance policies and frameworks	
Environmental		Social		Governance	

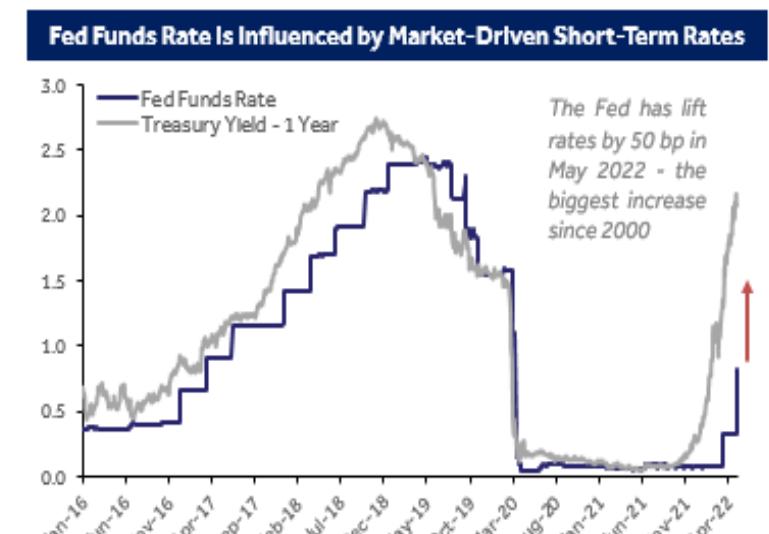
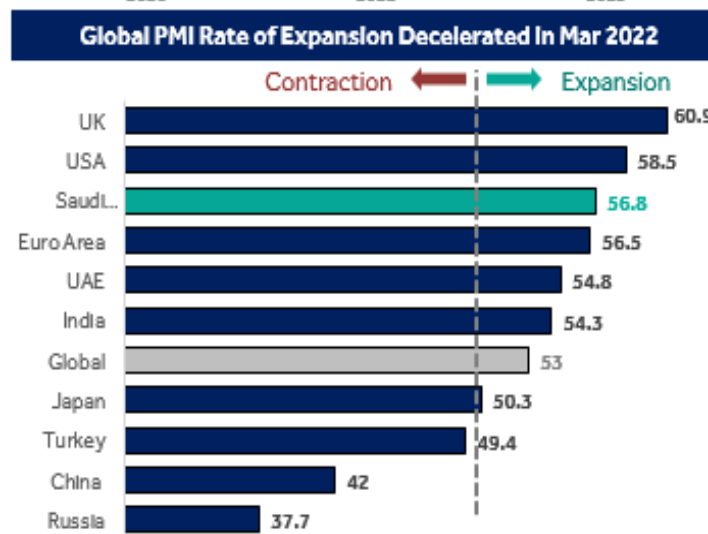
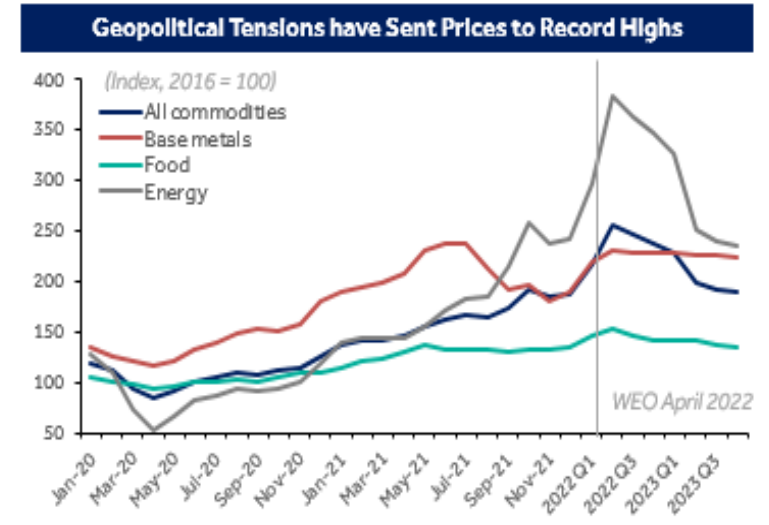
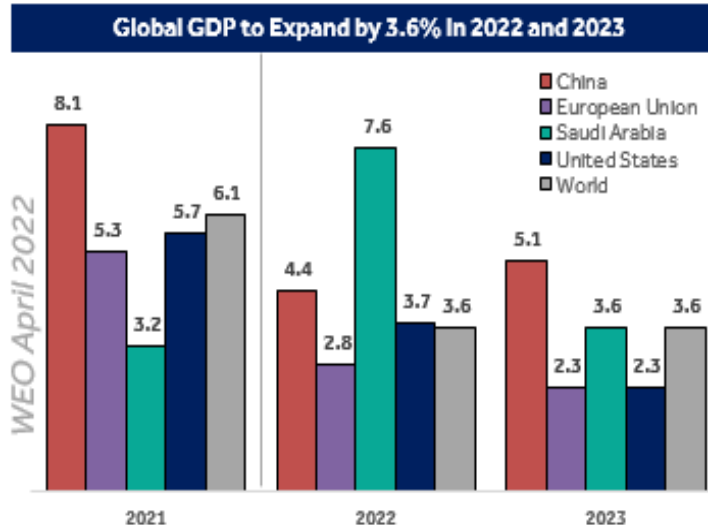


Economic environment

Global economy

Key highlights

- Global growth is projected to slow from an estimated 6.1 percent in 2021 to 3.6 percent in 2022 and 2023. This is 0.8 and 0.2 percentage points lower for 2022 and 2023 than projected in January, according to IMF WEO April 2022.
- Inflation continued to rise throughout the second half of 2021, driven by rising energy costs, rising food prices, and ongoing supply chain disruptions. The recent geopolitical tension has also exacerbated prices in general.
- The global PMI fell to 18-months low from 53.4 in Feb 2022 to 53.0 in Mar 2022. The downturn was broad-based, including in the services sector.
- The Fed has lift rates by 50 bp in May 2022 - the biggest increase since 2000 and start reducing the mountain of assets that it built up over the coronavirus pandemic.

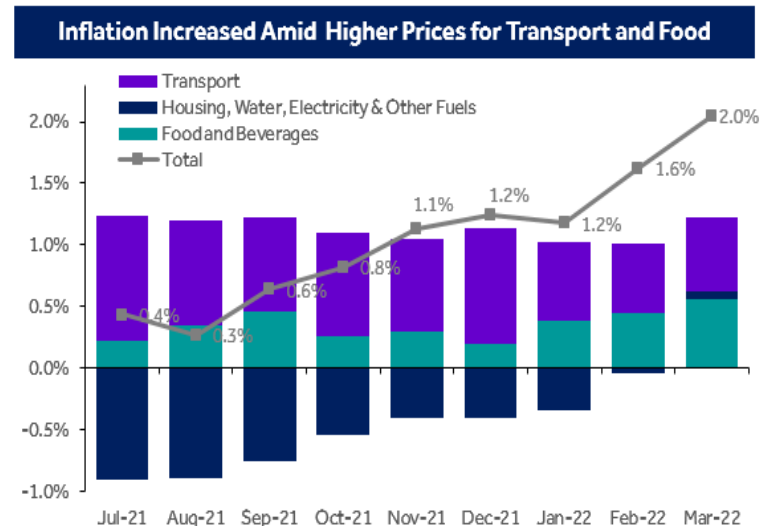
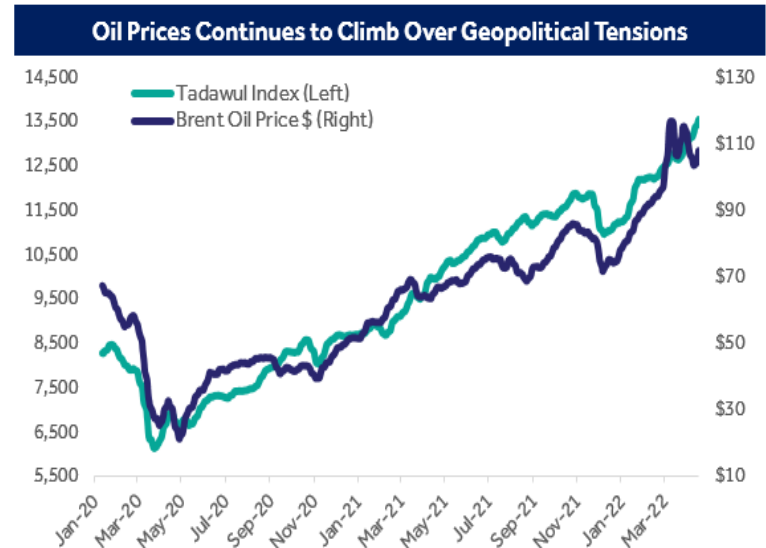
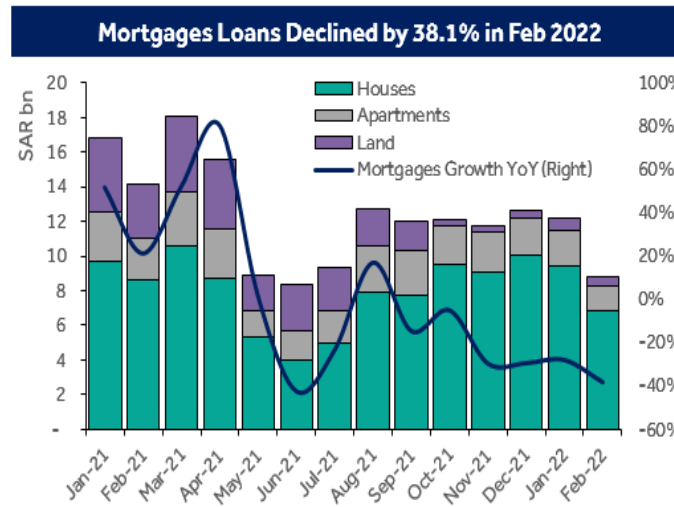
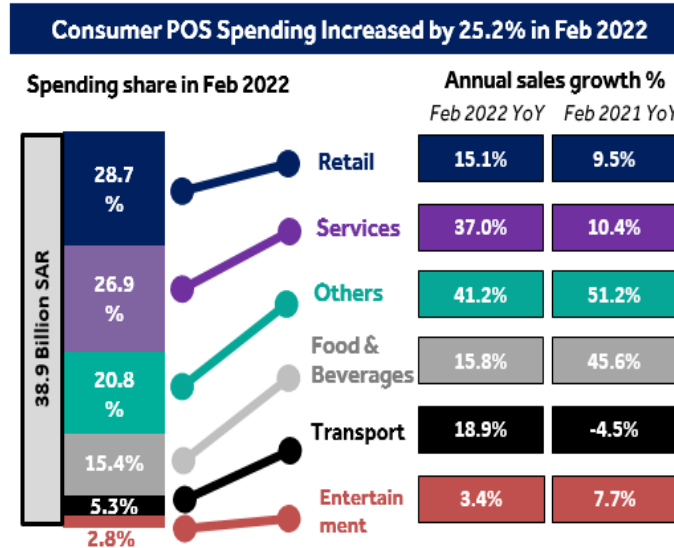


Source: FRED, IMF, IHS Markit

Domestic economy

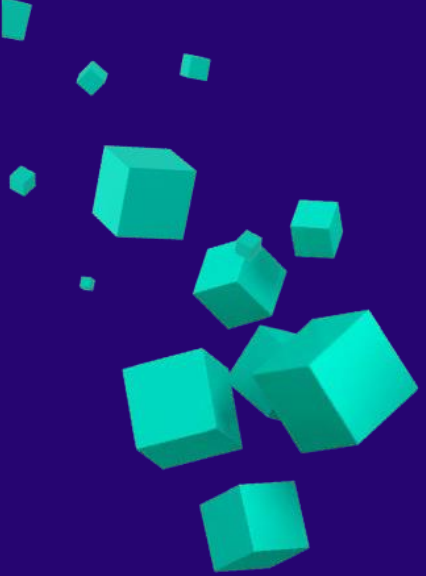
Key highlights

- POS Consumer Spending rose by 25.2 % YoY in Feb 2022 supported by a strong pickup in Retail, Services, and Food/Beverages sectors.
- Oil prices are expected to remain elevated through the second half of 2022 as the conflict in Europe created significant market uncertainties about the potential for oil supply disruptions. This has created favorable conditions for the domestic stock market.
- Retail mortgages continues to decline since Sep 2021 and reached SAR8.8 bn in Feb 2022. More noticeably, Villas financing dropped by 21% over tight supply.
- Inflation continued to rise throughout the 1st quarter of 2022, driven by rising energy costs, and food prices. Headline inflation rose by 2% in March 2022 YoY.



Source: SAMA, Bloomberg, GASTAT

* GASTAT Projections



Financial results overview



Q1 2022 Key highlights

Q1 2022 Vs. Q1 2021

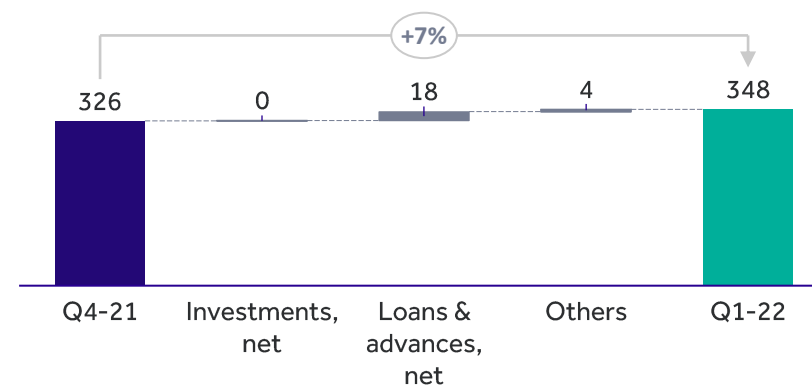
Balance Sheet	<p>13.1%</p> <p>Total assets</p>	<p>19.5%</p> <p>Loan and advances, net</p>	<p>3.7%</p> <p>Investments, net</p>	<p>17.0%</p> <p>Customer deposits</p>	<p>1.5%</p> <p>Demand & other deposits</p>
Income Statement	<p>14.7%</p> <p>Net income</p>	<p>1.7%</p> <p>NSCI</p>	<p>33.2%</p> <p>Fee and other income</p>	<p>9.8%</p> <p>Total operating income</p>	<ul style="list-style-type: none"> ▪ Credit related impairment decreased by 40.8% . ▪ Cost of Risk in Q1 2022 decreased to 26 bps from 50 bps in Q1 2021.
Asset Quality, Capital & Liquidity	<ul style="list-style-type: none"> • NPL ratio 1.60 % and NPL coverage at 122.5% • Capital position: CET1 ratio of 15.9%, T1 of 16.3% and Total Capital Adequacy Ratio of 19.2%. • Strong funding and liquidity with Loans to deposits ratio (incl. Sukuk) of 97.4% and Regulatory LDR stood at 80.3% , Net Stable Funding Ratio of 117% and Liquidity Coverage Ratio of 157%. • Leverage Ratio of 12.0%. 				

Financial highlights – Balance sheet

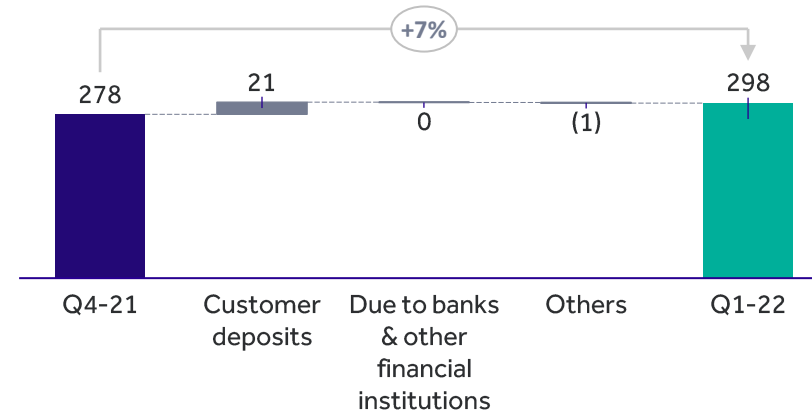
Balance sheet growth supported by continued growth in loans

SAR (mn)	1Q 2022	4Q 2021	QoQ % change	1Q 2021	YoY % change
Cash and balances with SAMA and financial institutions	47,729	43,232	+10.4%	48,370	-1.3%
Investments, net	59,035	58,637	+0.7%	56,934	+3.7%
Loans and advances, net	234,793	217,290	+8.1%	196,443	+19.5%
Total assets	348,468	325,736	+7.0%	308,036	+13.1%
Customer deposits	232,416	211,678	+9.8%	198,598	+17.0%
Debt securities in issue	8,651	8,717	-0.8%	8,648	+0.0%
Total liabilities	297,603	278,436	+6.9%	263,809	+12.8%
Total shareholders' equity	48,051	47,300	+1.6%	44,228	+8.6%
Tier 1 Sukuk	2,814	-	-	-	-
Total Equity	50,865	47,300	+7.5%	44,228	+8.6%
Risk weighted assets	313,214	298,475	+4.9%	274,610	+14.1%
CET1 ratio	15.4%	15.8%	-0.4%	16.1%	-0.7%
T1 ratio	16.3%	15.8%	+0.5%	16.1%	+0.2%
Total capital adequacy ratio	19.2%	19.0%	+0.2%	19.7%	-0.5%

Total Assets Growth Drivers (SARbn)



Total Liabilities Growth Drivers (SARbn)

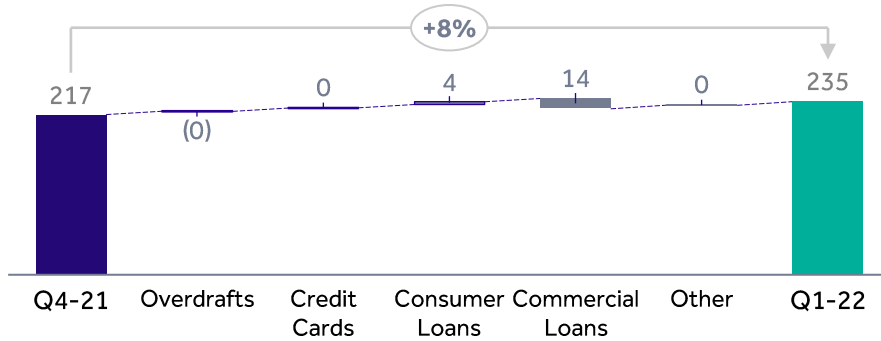




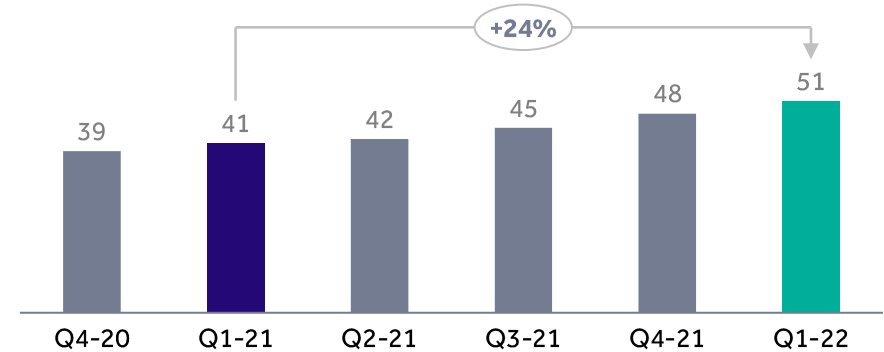
Assets & lending

Loan growth mainly driven by Commercial and Mortgage loans

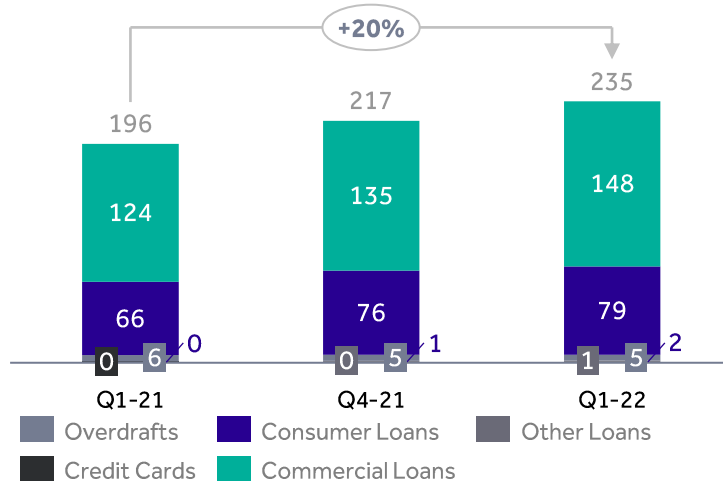
Loans & Advances, Net Growth Drivers (SARbn)



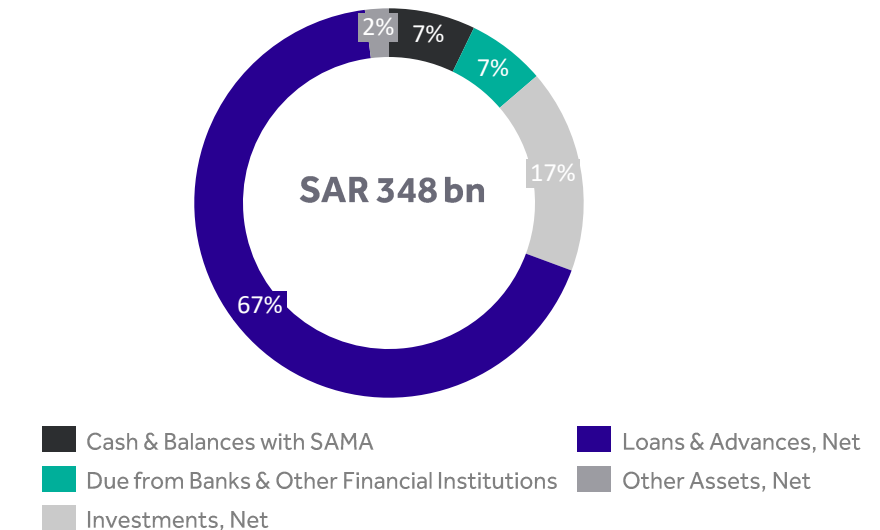
Mortgages Loans, Gross (SARbn)



Loans & Advances, Net by Type (SARbn)



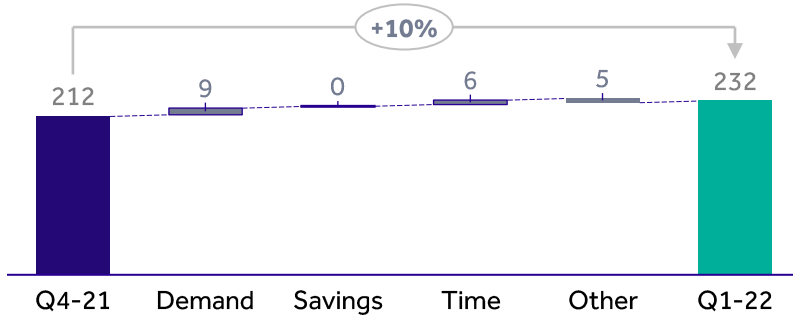
Total Assets Mix (SARbn)



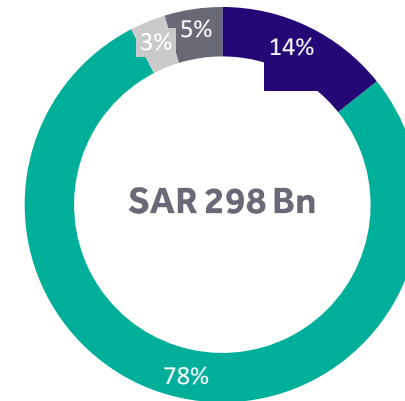
Liabilities and funding

Stable funding profile

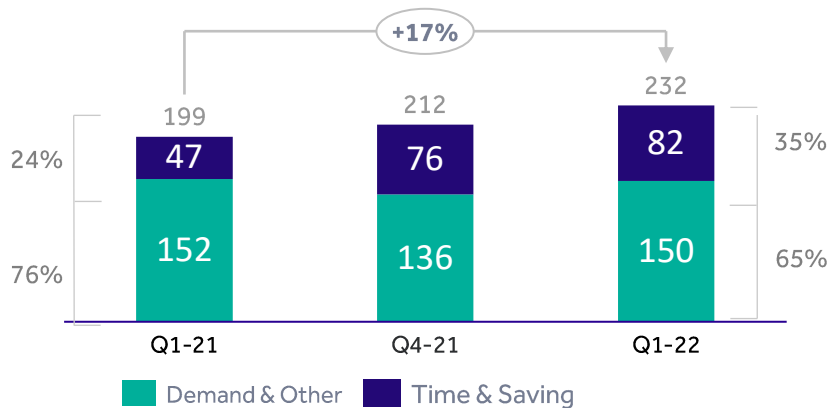
Customer Deposits Growth Drivers (SARbn)



Total Liabilities Mix (SARbn)



Total Customer Deposits by Type (SARbn)



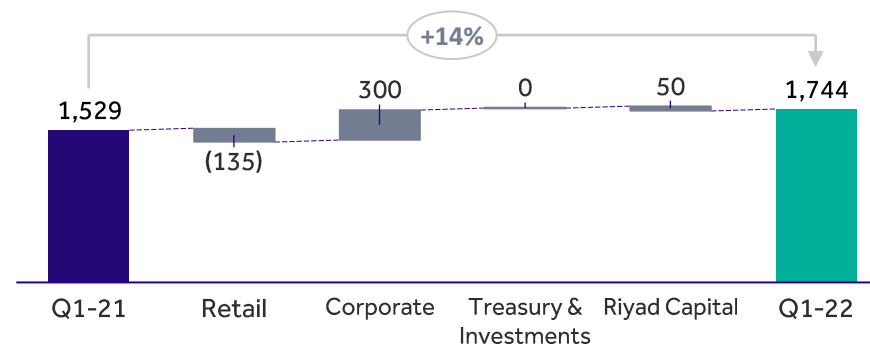
- Due to Banks & Other Financial Institutions
- Customer Deposits
- Debt Securities in Issue
- Other Liabilities, Net

Financial highlights – Income statement

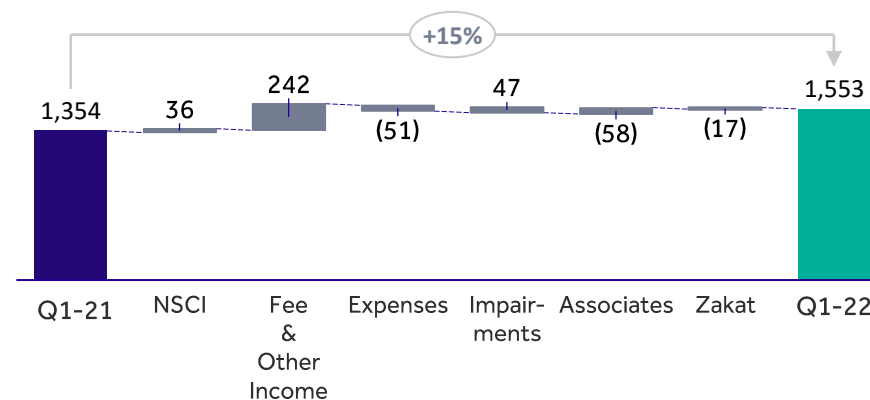
Net income growth due to higher operating income and lower impairment charges

SAR (mn)	1Q 2022	4Q 2021	QoQ % change	1Q 2021	YoY % change
Net special commission income	2,132	2,070	+3.0%	2,096	+1.7%
Fee and other income	970	880	+10.2%	728	+33.2%
Total operating income, net	3,102	2,949	+5.2%	2,824	+9.8%
Operating expenses	(1,034)	(963)	+7.4%	(982)	+5.2%
Net operating income before impairment charges	2,068	1,987	+4.1%	1,842	+12.3%
Impairment charge for credit losses and other financial assets	(186)	(259)	-28.0%	(247)	-24.5%
Impairment charge for investments	(68.4)	25.2	-371.6%	(55.5)	+23.3%
Net operating income	1,813	1,753	+3.4%	1,539	+17.8%
Share of earnings of associates, net	(69)	0	-100%	(11)	+536.7%
Net income for the period before Zakat	1,744	1,753	-0.5%	1,529	+14.1%
Zakat for the period	192	136	+41.4%	175	+9.7%
Net income for the period	1,553	1,617	-4.0%	1,354	+14.7%
EPS	0.52	0.54	-4.0%	0.45	+14.7%
ROAE before Zakat	14.6%	15.0%	-0.4%	13.8%	+0.8%
ROAA before Zakat	2.1%	2.2%	-0.1%	2.0%	+0.1%
Cost to income ratio	33.3%	32.6%	+0.7%	34.8%	-1.5%

Net Income before Zakat Growth Drivers by Segment (SARmn)



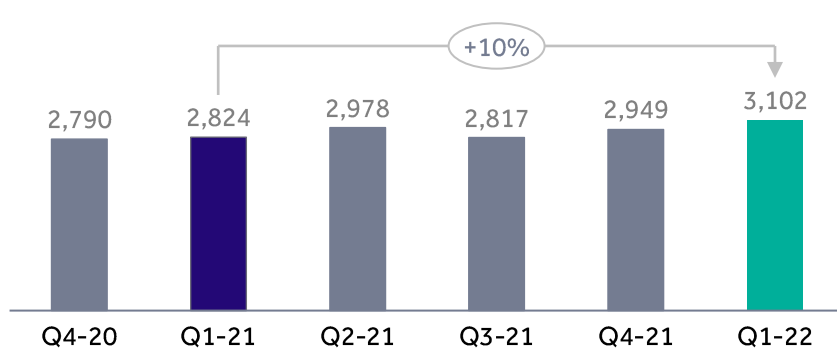
Net Income after Zakat Growth Drivers by Type (SARmn)



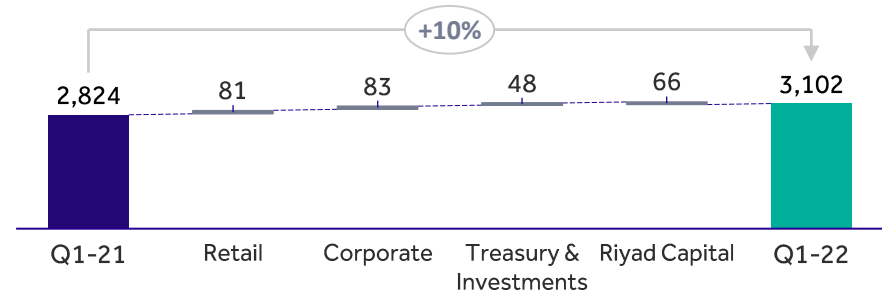
Income trends

Income growth supported by stable balance sheet growth

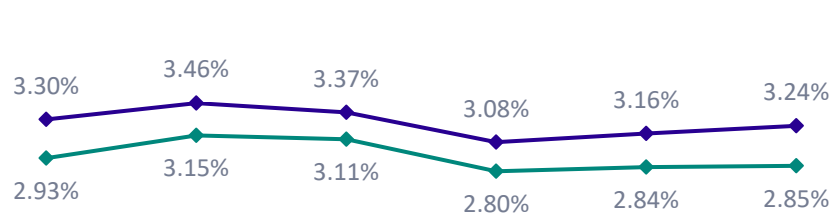
Total Operating Income, Net (SARmn)



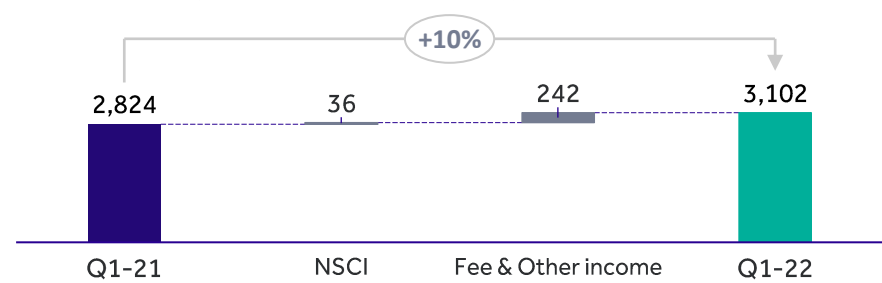
Total Operating Income Growth Drivers by Segment (SARmn)



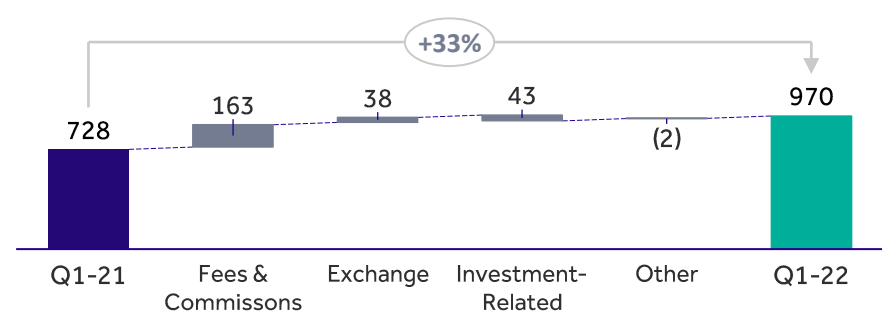
NSCI Margin, Yields and Funding Costs (%)



Total Operating Income Growth Drivers by Type (SARmn)



Fee & Other Income Growth Drivers by Type (SARmn)

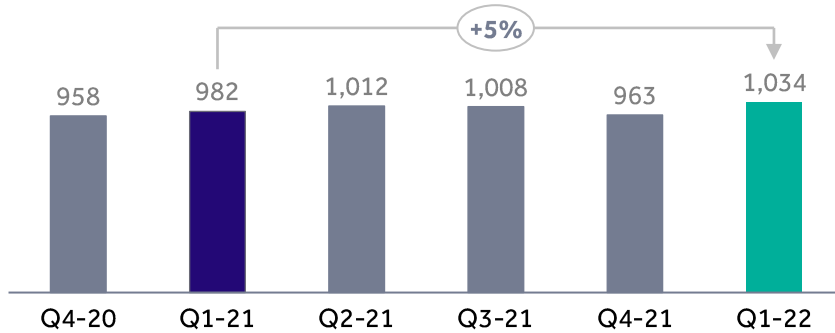


◆ Total commission yield ◆ Total cost of funds ◆ NSCI margin

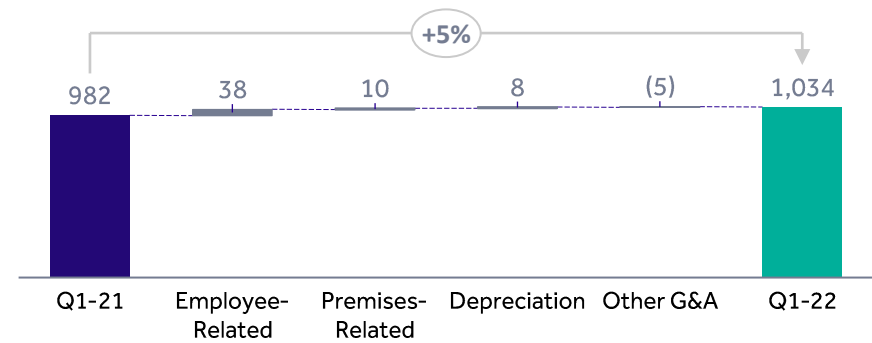
Expenses trends

Continued cost efficiency despite banks' investment in its Transformation Program

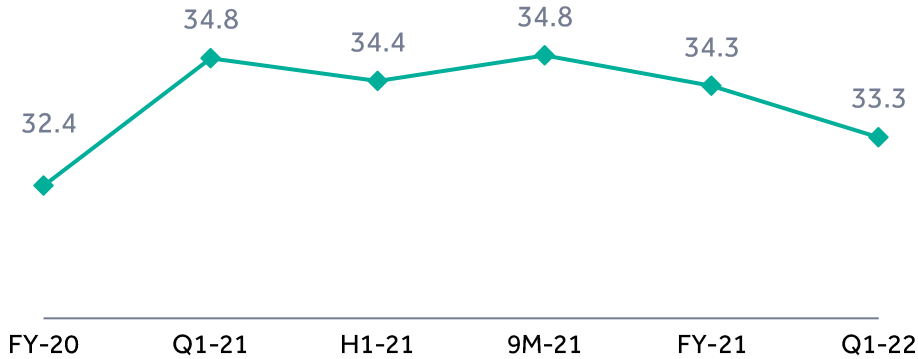
Operating Expenses (SARmn)



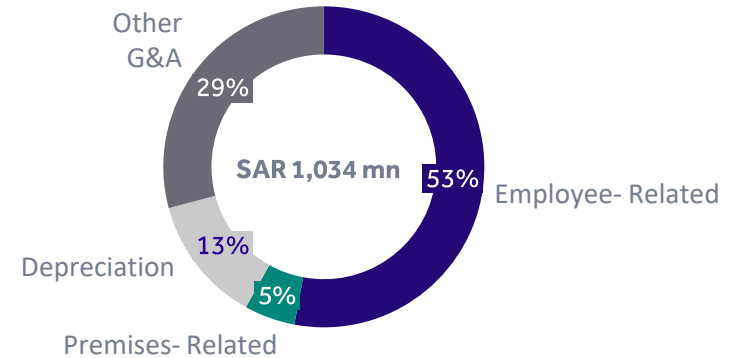
Operating Expenses Growth Drivers by Type (SARmn)



Cost to Income Ratio (YTD %)



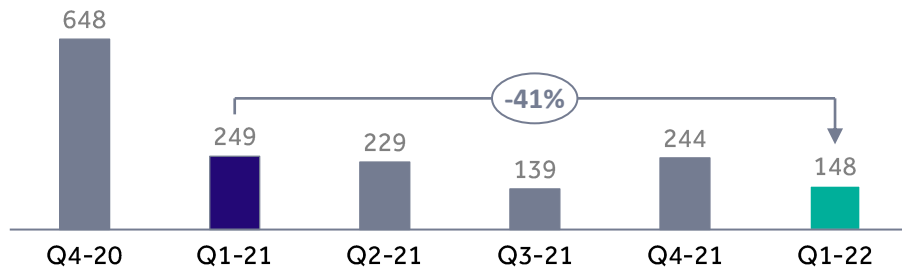
Q1 2022 Operating Expenses Mix by Type (SARmn)



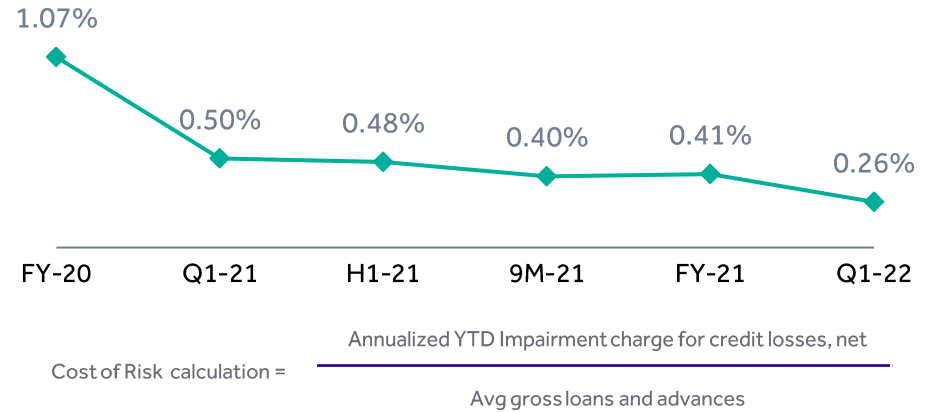
Credit quality

Stable asset quality trends with solid NPL coverage ratio

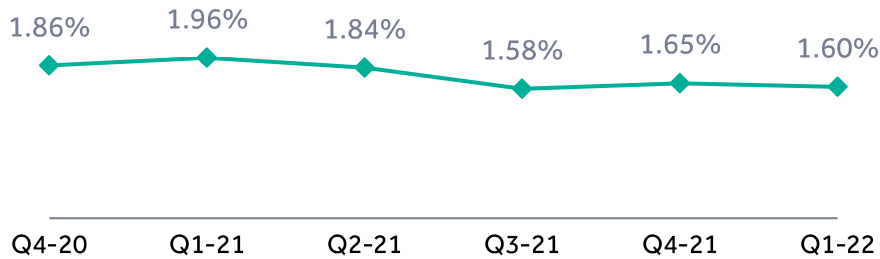
Impairment Charge for Credit Losses, Net (SARmn)



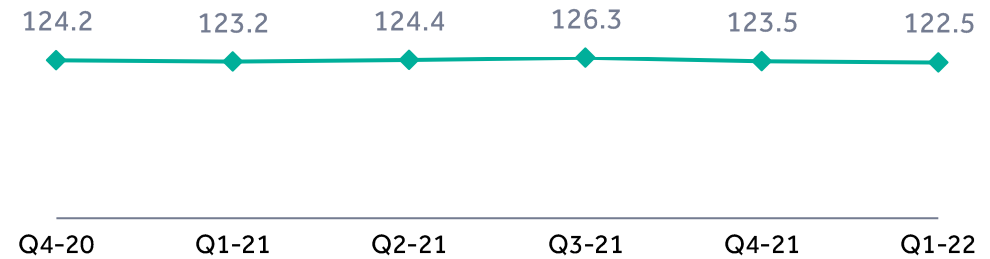
Cost of Risk (YTD %)



NPL Ratio (%)



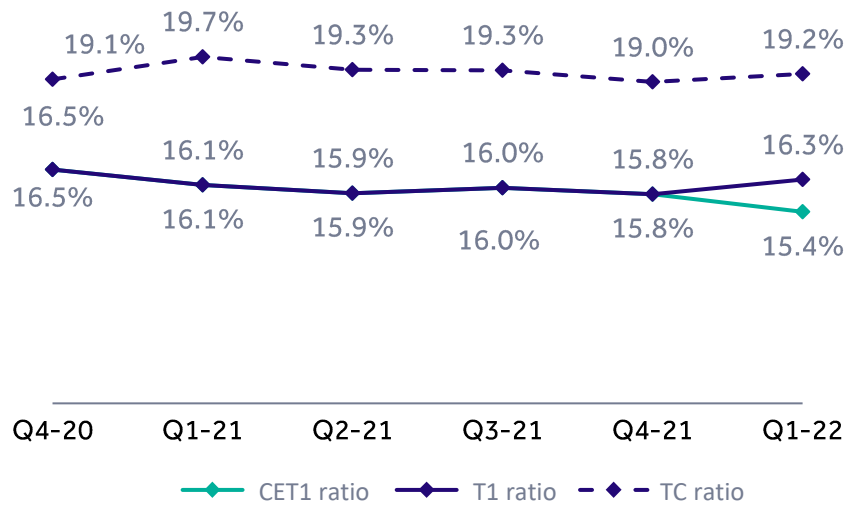
NPL Coverage (%)



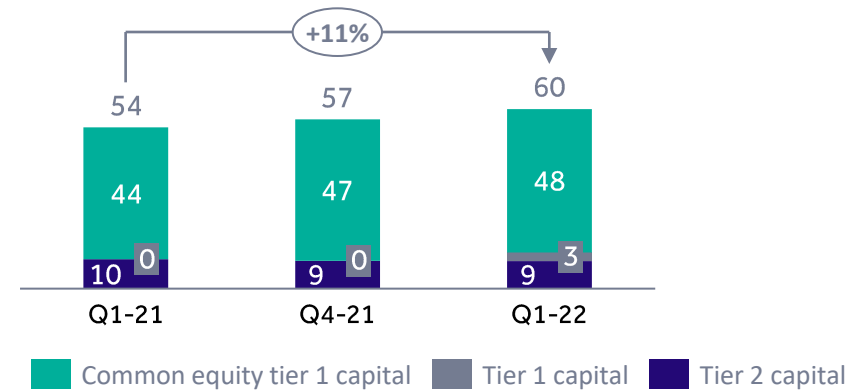
Capitalization

Capitalization well above regulatory minima and continues to support growth

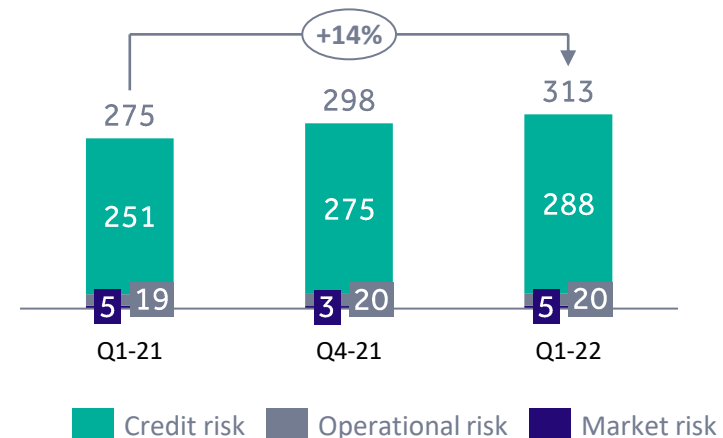
Capital Ratios (%)



Capitalization (SARbn)



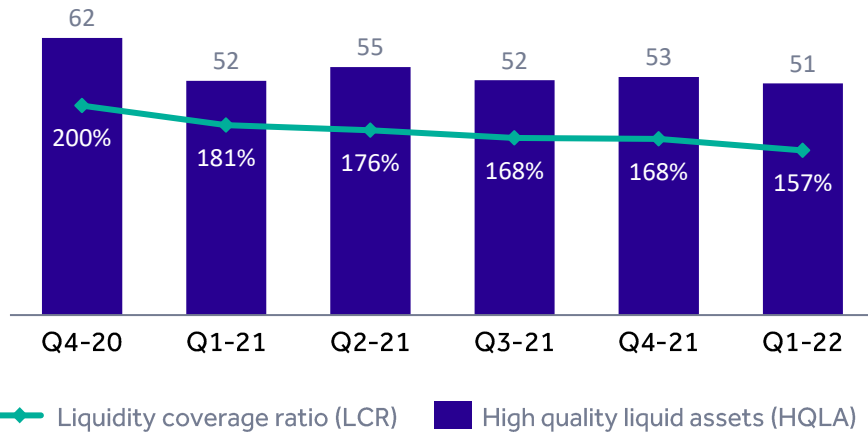
Risk Weighted Assets (SARbn)



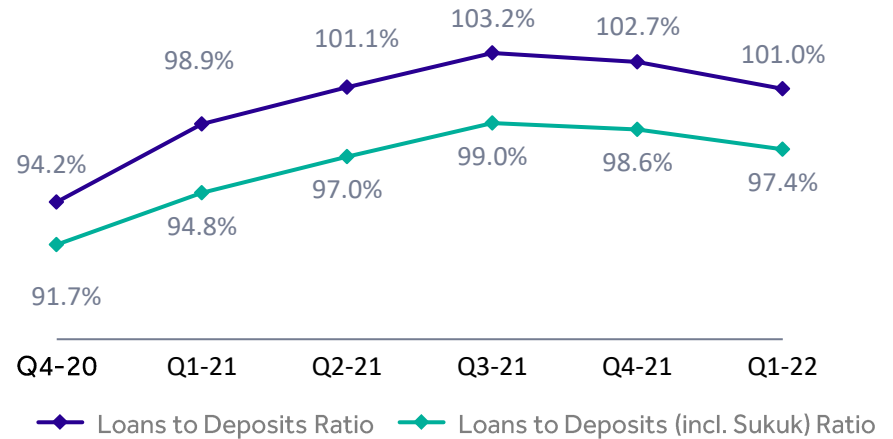
Liquidity

Liquidity continues to be at comfortable levels

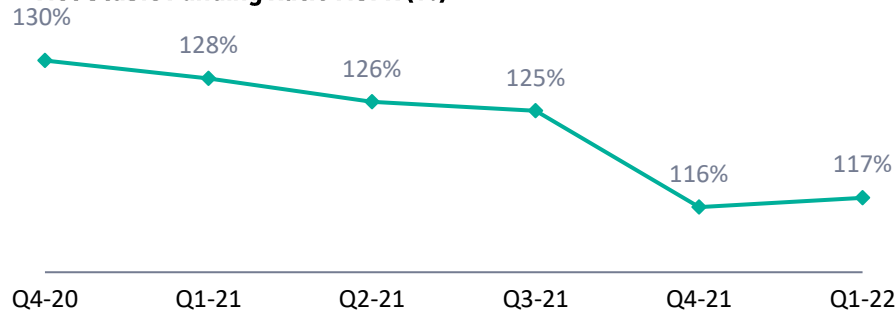
HQLA and Liquidity Coverage (SARbn/%)



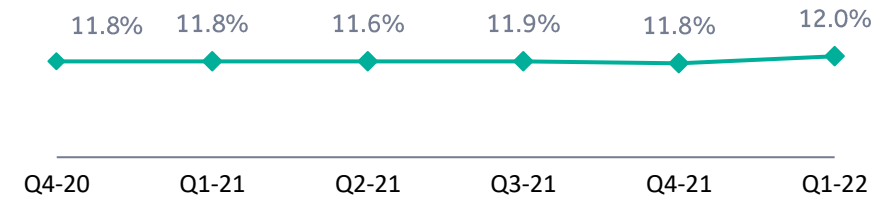
Loans to Deposit Ratios (%)

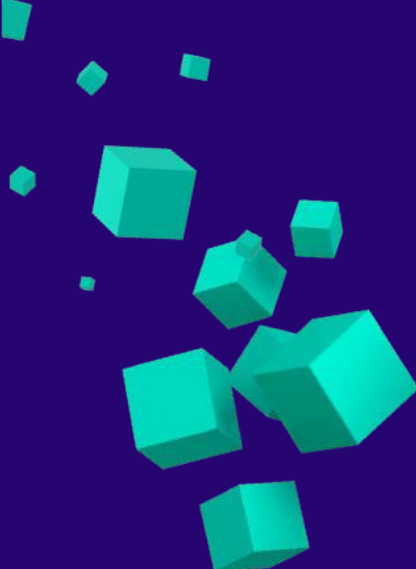


Net Stable Funding Ratio NSFR (%)



Basel III leverage Ratio (%)





Business segments

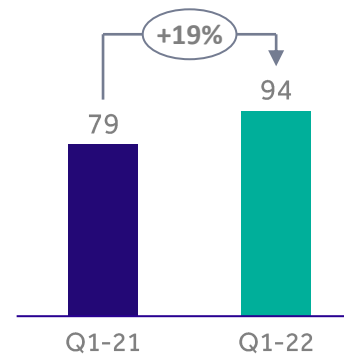


Retail banking

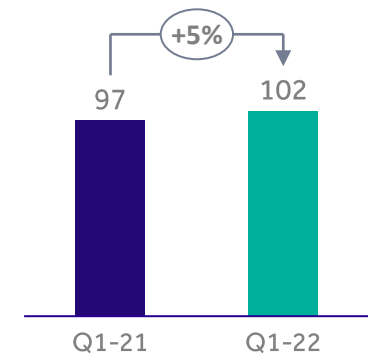
Income growth driven by higher Net Special Commission income and lower impairment

SAR (mn)	1Q 2022	4Q 2021	QoQ % change	1Q 2021	YoY % change
Total assets	94,138	91,223	+3%	78,807	+19%
Total liabilities	101,586	98,183	+3%	97,090	+5%
Net special commission income	975	915	+7%	914	+7%
Fee and other income net	35	(28)	-224%	15	140%
Operating income	1,010	886	+14%	929	+9%
Operating expenses	(680)	(629)	+8%	(669)	+2%
Impairment charge	(48)	(91)	-48%	157	-130%
Net income before Zakat	282	166	+70%	418	-32%

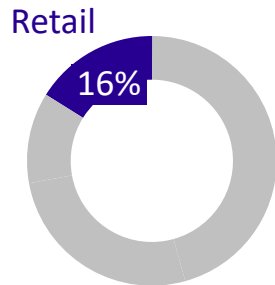
Total Assets (SARbn)



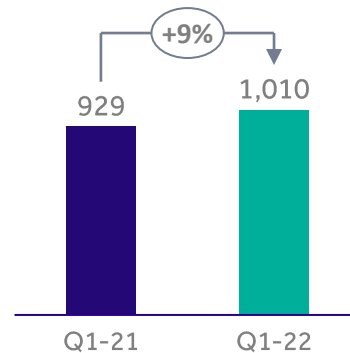
Total Liabilities (SARbn)



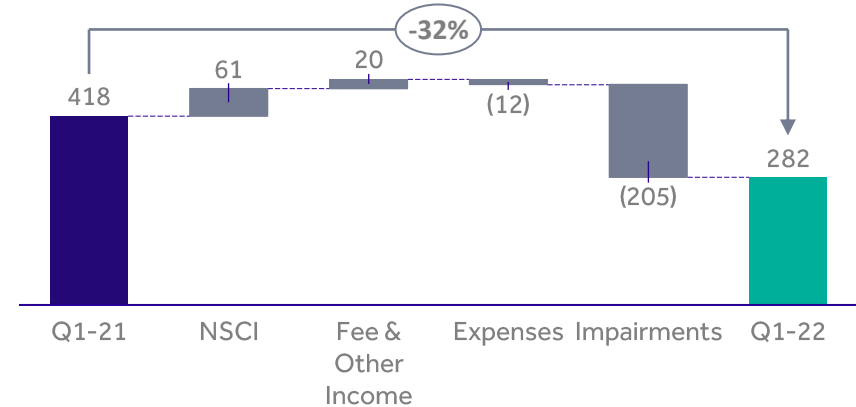
Q1 2022 Net Income Contribution by Segment



Operating Income (SARmn)



Net Income before Zakat Growth Drivers by Type (SARmn)

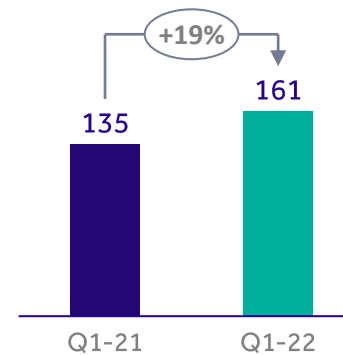


Corporate banking

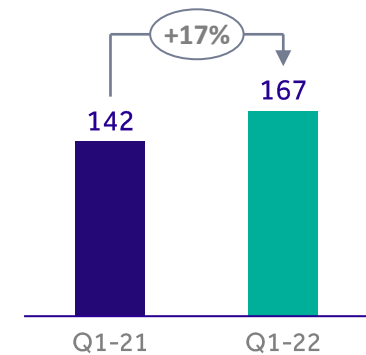
Net income growth due to lower impairment charge

SAR (mn)	1Q 2022	4Q 2021	QoQ % change	1Q 2021	YoY % change
Total assets	160,826	144,200	+12%	135,106	+19%
Total liabilities	166,959	153,234	+9%	142,215	+17%
Net special commission income	801	745	+7%	826	-3%
Fee and other income net	385	389	-1%	277	39%
Operating income	1,186	1,134	+5%	1,103	+8%
Operating expenses	(252)	(212)	+19%	(222)	+13%
Impairment charge	(139)	(167)	-17%	(387)	-64%
Net income before Zakat	796	756	+5%	494	+61%

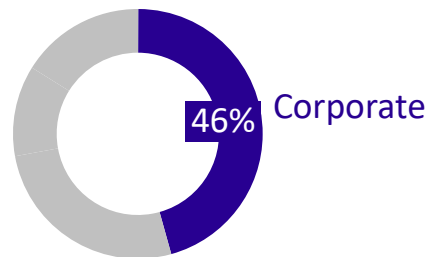
Total Assets (SARbn)



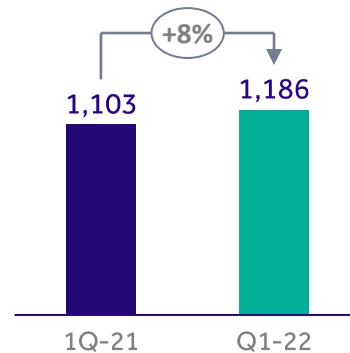
Total Liabilities (SARbn)



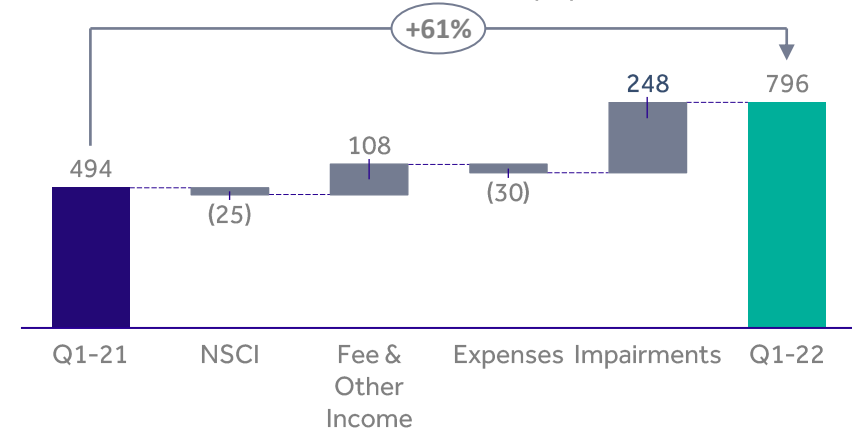
Q1 2022 Net Income Contribution by Segment



Operating Income (SARmn)



Net Income before Zakat Growth Drivers by Type (SARmn)

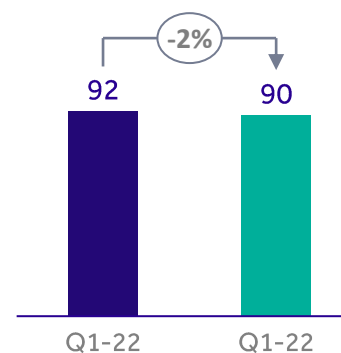


Treasury & investments

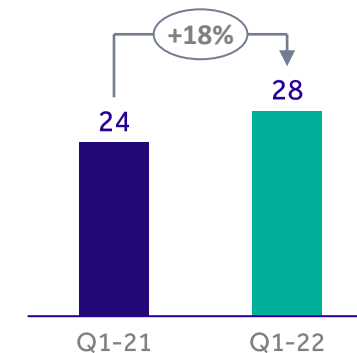
Higher net income due to increase in NSCI and Fee & other income

SAR (mn)	1Q 2022	4Q 2021	QoQ % change	1Q 2021	YoY % change
Total assets	90,434	87,235	+4%	92,038	-2%
Total liabilities	28,100	26,069	+8%	23,859	+18%
Net special commission income	288	354	-19%	316	-9%
Fee and other income, net	344	255	35%	268	29%
Operating income	632	608	+4%	584	+8%
Operating expenses	(34)	(31)	+10%	(39)	-14%
Impairment charge	(69)	25	-379%	(73)	-6%
Share in earnings of associates, net	(69)	0	127150%	(11)	+537%
Net income before Zakat	461	602	-23%	461	+0%

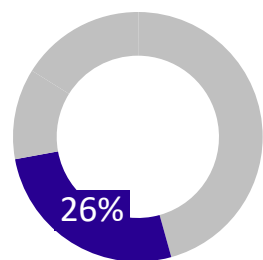
Total Assets (SARbn)



Total Liabilities (SARbn)

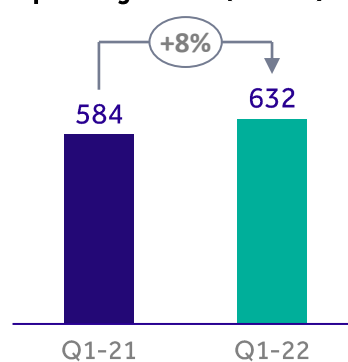


Q1 2022 Net Income Contribution by Segment

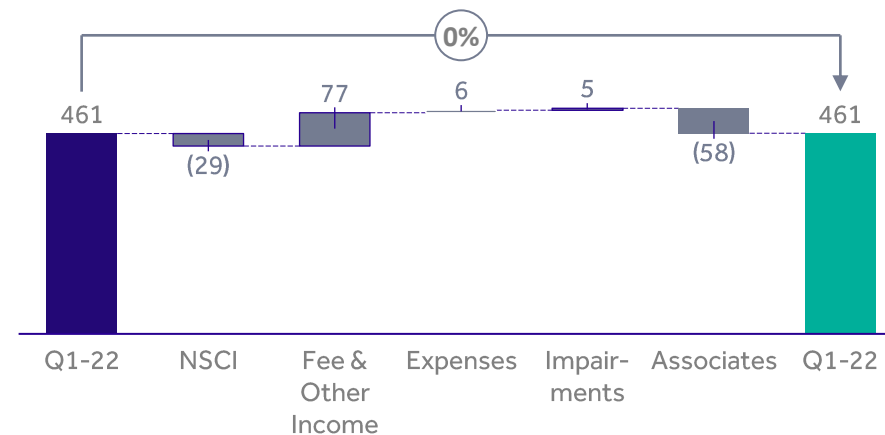


Treasury and investments

Operating Income (SARmn)



Net Income before Zakat Drivers by Type (SARmn)

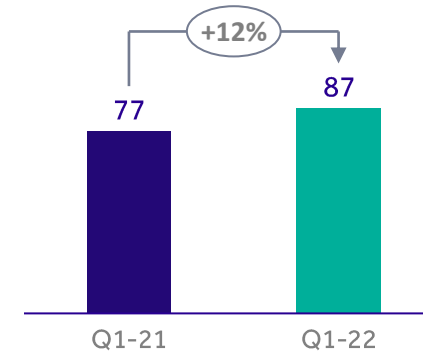


Riyad Capital

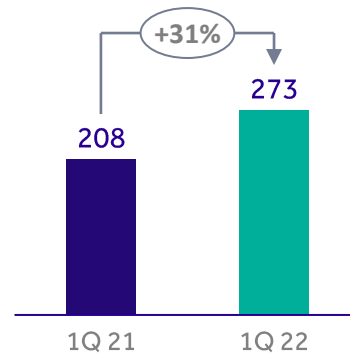
Strong performance driven by growth in income from Brokerage and AUM

SAR (mn)	1Q 2022	4Q 2021	QoQ % change	1Q 2021	YoY % change
Total assets	3,071	3,078	-0%	2,085	+47%
Total liabilities	959	950	+1%	644	+49%
Net special commission income	67	56	+20%	39	+72%
Fee and other income net	205	264	-22%	168	22%
Operating income	273	320	-15%	208	+31%
Operating expenses	(68)	(91)	-26%	(52)	+30%
Net income before Zakat	205	229	-10%	156	+32%

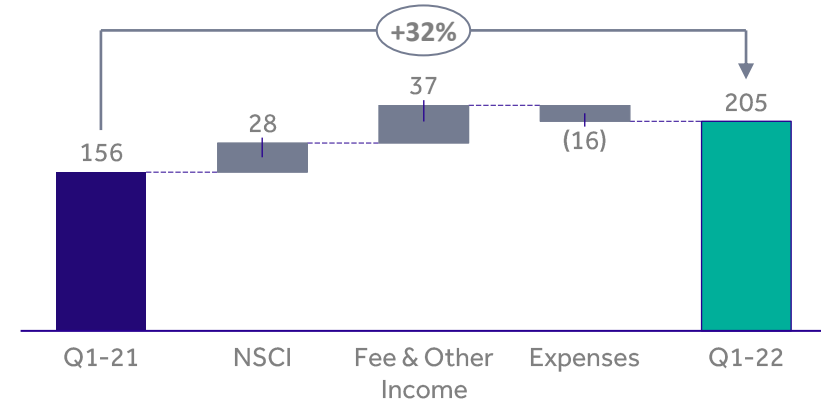
Total AUM (SARbn)



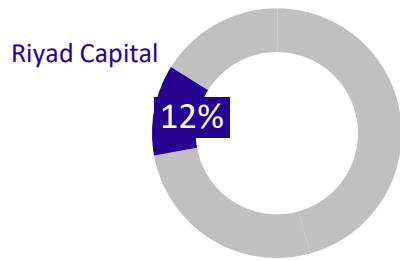
Operating Income (SARbn)



Net Income before Zakat Growth Drivers by Type (SARmn)



Q1 2022 Net Income Contribution by Segment





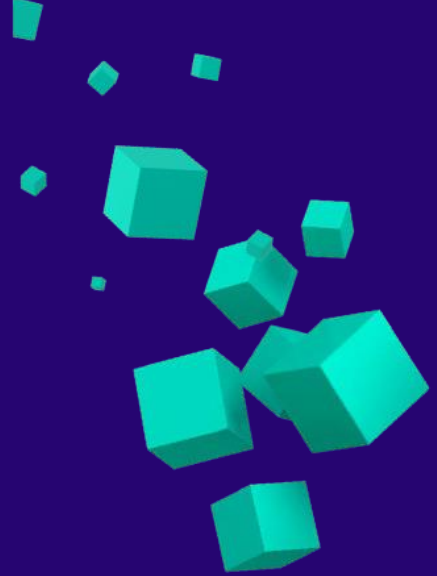
2022 Outlook



2022 Guidance

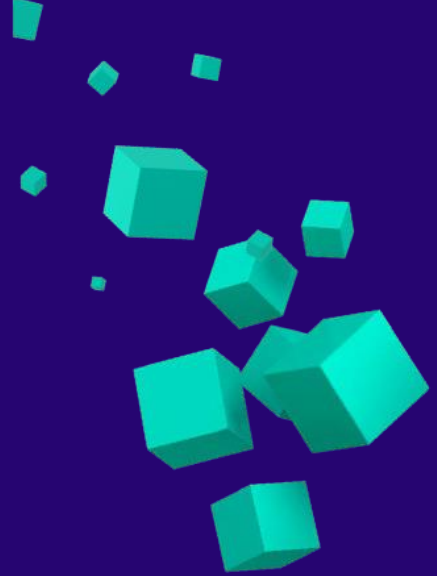
Riyad Bank guidance

Guidance Metric	FY 2021	2022 Guidance	Q1 2022
Loans, Net	SAR 217 Bn (+13.6% YoY)	Mid teens	SAR 235 Bn (+19.5% YoY)
NSCI Margin (%)	2.97%	0 bps - +10 bps	2.85%
Cost to Income (%)	34.3%	Below 35%	33.3%
Cost of Risk (%)	0.41%	40 bps -60 bps	0.26%
CET1 (%)	15.8%	Above 15%	15.4%
ROAE Before Zakat (%)	14.7%	Above 14.5%	14.6%



Q&A





Appendix



Government programs

SAR 290+bn in combating adverse impact of COVID-19 on Saudi Economy

Saudi Arabian Monetary Authority (SAMA)		Ministry of Finance	Ministry of Interior	Saudi Human Resources Development Fund
To Private sector		To Banks	To Economy	
Corporate	Retail			
SMEs Deferred Payments Program ended on 31 st March, 2022	Free transfers between local banks	Postponed SAMA supervisory Prudential policy measures (SRVs and ICAAP)	To increase Government Debt to GDP up to 50%	To extend Iqama and visas for expats for three months without charge
SAR 13.2 bn Funding for Lending Program	Revaluated internet rates and other fees imposed on credit cards	Postponed of new regulations (Provisioning methodology and Basel III finalized reforms)	Total of SAR 117 bn to support Private Sector ✓ SAR 70 bn in Q1-20 ✓ SAR 47 bn in Q2-20	SAR 5.3 bn to support private sector to employ and for training
SAR 0.8bn POS & E-commerce fees	Refunded to the customers the exchange commissions on credit cards for canceled travels	Requested banks to engage with the external Auditors to measure Expected Credit Loss (ECL) to be reasonable and supportable	SAR 47 bn to support health sector	Ministry of Municipal and Rural Affairs
SAR 6 bn Loan Guarantee Program	Raise the limit allowed for payments via bank cards through POS to be SAR 300 without pin number	Extended the Foreign Bank Branches Regulations (FBBs) execution	USD 0.5 bn to fund int'l efforts vs Covid-19	1,400 economic entities to delay services fees payments for 3 months
Repo rate cut at 1.0%	Raise transfer limit for digital wallets to SAR 20K	In June 2021, RB received SAR 9.3 bn of additional SAMA deposits and SAR 6.3 bn of deposit matured	30% off to electricity bills for commerce and industry	To delay submission of declarations and payment of Zakat and VATs
Extended pausing the practice of freezing Saudis customers' accounts due to ID expiry until further notice.	Postpone the instalments for 6 months without interest or additional costs, for those affected by losing their jobs		Defer SMEs installments financed by Development funds	Replacing 15% VAT on real estate transaction with 5% sales tax
Waived all fees on customers (corporate and retails) related to refinance or loan settlement.			Threshold for the 1 st home buyer VAT waiver to SAR 1 mn	General Authority of Zakat and Tax
Provided all electronic channels from issuing and renewing insurance policy and receiving various requests and inquiries from customers.				To delay 116 thousand commercial license renewal fees for 90 days
				Ministry of Commerce
				Saudi Customs
				Saudi Financial Support Services
				Social Development Bank
				SAR 9 bn to cover 60% of salaries in the private sector
				SAR 12 bn to support households and SMEs



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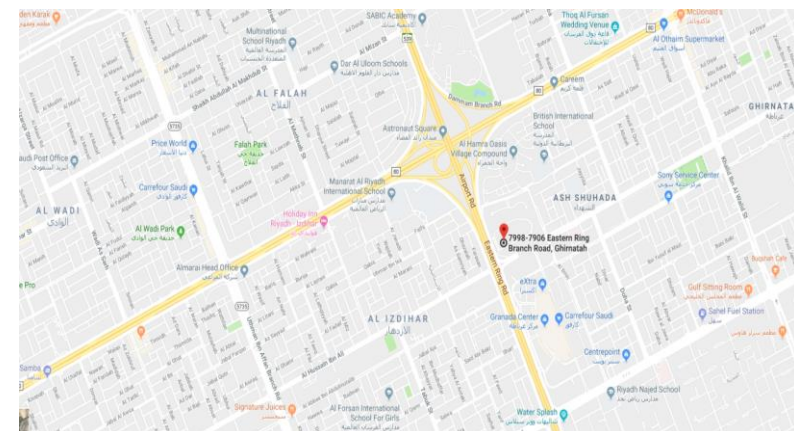
<https://www.riyadbank.com/en/about-us/investor-relations>

The screenshot shows the Riyad Bank website's 'Financial Results' page for 2019. The page is in Arabic and features a navigation menu with options like 'Bank', 'Borrow', 'Invest', 'Digital Banking', and 'Discover'. The main content area is titled 'Financial Results' and lists various financial reports for 2019, including quarterly results presentations, earnings releases, and disclosures under the Basel III framework. A table of reports is visible:

Report Title	File Size
Quarter 2 - Results Presentation	PDF (1MB)
Quarter 2 - Earnings Release	PDF (664KB)
Quarter 2 - Disclosure Under Basel III Framework	PDF (1MB)
Quarter 2 - Interim Condensed Consolidated Statements	PDF (1MB)
Quarter 1 - Results Presentation	PDF (801KB)
Quarter 1 - Earnings Release	PDF (156KB)

Riyad Bank Head Office

[Link](#)





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