

Dream Card Terms and Conditions:

The following terms apply to Dream Credit Cards, in addition to the terms set out in the general terms and conditions of Riyad Bank, which form an integral part of this document and must be read in conjunction with the terms and conditions stated in the credit card application form.

Definitions:

Dream Program: The program that enables the cardholder to use the Dream credit card to earn points from eligible transactions.

Points: Points earned from eligible transactions as set forth in this document or as determined by the Bank at its sole discretion, which are credited to the customer's account according to the partner. Details for each partner can be found by visiting the dedicated Dream Card page on the official website.

Partners: A group of partners that the customer can view and select through the Bank's digital channels, and earn points from eligible transactions. The customer may change the partner at any time.**

*Fees are calculated according to the Initial Disclosure Table.

**The ability to change partners as determined by the Bank.

**The ability to add or remove partners as determined by the Bank.

Eligible Transactions: All retail transactions through POS or online, which are redeemed as points to the partner membership of the cardholder, excluding excluded transactions.

Fair Usage: Means that the card usage patterns must comply with the personal agreement framework and must not be used for commercial purposes.

Terms and Conditions:

1. All Riyad Bank terms and conditions apply.
2. Only the participating card is eligible for the Dream Program; the program does not apply to other credit cards unless explicitly stated.
3. Riyad Bank has the right, at any time and with at least 30 days' prior notice to the cardholder, to update the terms and conditions of the Dream credit card, with the customer having the right to object in case of non-acceptance of the changes within 14 business days from the date of receiving the notice, and to cover the fees applicable to the remaining period, which will be clarified on the official website.
4. Riyad Bank will not be responsible for any discrepancy between the membership number or required partner information used at the time of applying for the credit card and any changes thereafter, nor for the membership registered with the chosen partner. Points will not be transferred except after they are linked to the customer's membership.
5. Points will be awarded only to active credit cards.
6. Points cannot be redeemed for any other rewards, and cannot be exchanged or transferred under any circumstances.
7. Fair Usage Policy:
 - a. Misuse of the card to generate fictitious transactions through POS at merchant outlets or by any other means that can be interpreted as a violation of the Fair Usage Policy may result in the disqualification of the affected cards from earning points.
 - b. Riyad Bank will notify cardholders at least 30 days in advance of adding or removing eligible transactions for earning points, after excluding the transactions that are ineligible, non-service-compliant, or suspicious as mentioned in paragraph (18). Riyad Bank's decision on what constitutes an eligible transaction and fair usage by the customer shall be final, conclusive, and binding.
 - c. The points program is for personal use only. In the event the card is used for commercial purposes, Riyad Bank reserves the right to reclaim the awarded cashback, suspend the credit card, report the matter to the competent authorities, and consider it a breach of the Fair Usage Policy.

- d. Riyad Bank has the right to exclude the cardholder from participating in earning points if the Bank deems so, in the event the cardholder violates these terms and conditions and/or the terms and conditions of the Riyad Bank credit card agreement and the Fair Usage Policy. Such violations may result in suspension and cancellation of eligibility, at the sole discretion of Riyad Bank, and the cancellation of all points earned by the cardholder.
 - e. Earning points from eligible transactions in a statement cycle is limited to the customer's credit limit for each billing cycle, meaning no points will be earned for transactions that exceed the card's credit limit.
8. These terms and conditions are implemented in both Arabic and English. In case of any discrepancy between Arabic and English, the Arabic version shall prevail. Any dispute arising between the two parties in relation to these terms and conditions shall be referred to the competent judicial authority in the Kingdom.
 9. If the cardholder fails to pay the fees or defaults on any type of specified payments, no benefits associated with the card will be received.
 10. Earned points will be transferred to your membership account. However, the cardholder is not entitled to redeem these points for cash or any other option not offered by the partner. Earning points is contingent upon the cardholder fulfilling their obligations, as evidenced by timely payment of fees and annual charges. Accordingly, if payment is delayed by 30 days from the due date stated in the statement, the Bank has the right to suspend the cardholder's account and their ability to earn points. The cardholder will also forfeit all previously earned points and will not be entitled to receive any new points in the month in which payment is not made. If the minimum amount due is not paid, any points that could have been earned for that month will be canceled and will not be transferred to the partner's account. If the cardholder fails to make payment in accordance with the card's terms and conditions, the earned points will be reclaimed.
 11. The card will be suspended if the cardholder is delinquent in paying the outstanding credit limit for a period of 60 days.
 12. The program is the exclusive property of the Bank, and the cardholder is not entitled to transfer the earned points balance to any other account or card.
 13. Inquiries regarding end-of-period balance, entitlements, expiration, transfers, and redemption must be made directly with the partner. The monthly statement for the co-branded card will only contain information related to your co-branded transactions for that month and the points transferred to your partner account during that month, and will not contain any information about points that are due, carried over, earned, or redeemable.
 14. The Bank reserves the right to renew the co-brand or, at its discretion, convert the co-brand to an alternative product. In such a case, no prior approval or consent from the customer will be required. If the co-branded card is not renewed, the cardholder will retain their partner membership number.
 15. If the partner is selected for earning welcome points, the partner will automatically be linked for earning points from both local and international transactions.
 16. Points will be added after the transaction has been posted and settled. If the partner is changed after the transaction has been authorized but before it has been settled, the points will be added to the partner selected at the time the transaction was completed.
 17. Eligible and Ineligible Transactions for Earning Points:
 - a. Eligible transactions for earning points:
 - Local and international POS transactions
 - Local and international e-commerce transactions
 - Points/Miles will only be earned on 20% of the spend on the following Merchant Category Codes MCC (Sale of new and used cars and motorcycles, maintenance services, Government Payments, utility bills, Gas/Fuel stations, Telecom, Educational institutions, Public transport services (buses/trains/ferries/ships, etc.), Real estate office payments, Fast Food Restaurants, Variety Stores, Candy, Nut and Confectionery Stores, Women's Ready-To-Wear Stores, Family Clothing Stores, Gift, Card, Novelty and Souvenir Shops, Automobile Rental Agency, Grocery Stores and Supermarkets, Restaurants and Eating Places, Cosmetic Stores)
 - The miles/points earned conducted on transactions done in EU countries will have the same earn rate as that of Domestic Transactions for that particular partner

b. Excluded / ineligible transactions for earning points:

- Bill payments, salaries, fees, transfers, and cash withdrawals
- Digital wallet transactions
- If a transaction is reversed, partially reversed, or canceled after points have been credited to the customer, the corresponding points will be deducted from future points. Customers will not earn new points until the balance for the previous transactions has been settled. The partner can only be changed once the deduction from future points for each partner has been completed.
- All canceled transactions and disputed transactions will not earn points.
- If the customer decides to close the card or change the partner while having an unsettled points balance (due to refunded transactions, disputed transactions, etc.), the cost of the points will be deducted at a rate of up to SAR 0.20 per point.
- The card cannot be canceled unless the points have been settled, and the partner cannot be changed unless the points have been settled.
- If the customer decides to close the card without providing the Bank with their membership number after using the card to earn points, the Bank has the right not to credit the customer with the earned points, to transfer them to the partner, and to forfeit them if the membership number is not provided.
- The total number of points calculated from eligible transactions made using both the primary card and the supplementary card will be credited to the membership account of the primary cardholder.

Dream Riyad Bank Credit Card Fees Mastercard World Elite																											
Fees Type				Fee Amount																							
Annual Fees An amount collected annually after the card is activated				SAR 1,300																							
Monthly Profit Margin The cost of deferment on the outstanding amount that is not paid during the grace period				%3.1																							
Total Annual Profit Margin The discount rate at which the present value of all installments and other payments due from the beneficiary is equal to the present value of the financing amount disbursements available to the beneficiary, in accordance with the provisions of the Rules for Calculating the Annual Percentage Rate (I) issued by the Central Bank on 2022/11/8, assuming that the financing amount is 100,000 Saudi Riyals and the cost of deferment is calculated over 12 equal monthly installments starting from the month of initial withdrawal date.				%48.89																							
Additional fees for international transactions An amount collected for using the credit card to purchase goods or services through international merchants Illustrative Example: International purchase transaction in the local currency: <table><tr><td>Transaction Amount</td><td>Exchange rate</td><td>Amount in SAR</td><td>Transaction Fee</td><td>Amount Due</td></tr><tr><td>100 USD</td><td>SAR 3.77</td><td>SAR 377</td><td>2%</td><td>SAR 384.54</td></tr></table> International purchase transaction in Saudi Riyals: <table><tr><td>Transaction Amount</td><td>Exchange rate</td><td>Amount in SAR</td><td>Transaction Fee</td><td>Currency conversion fee*</td><td>Amount Due</td></tr><tr><td>100 USD</td><td>SAR 3.77</td><td>SAR 377</td><td>2%</td><td>3%</td><td>SAR 384.54</td></tr></table> *Currency conversion fee charged by the merchant (Visa/Mastercard)				Transaction Amount	Exchange rate	Amount in SAR	Transaction Fee	Amount Due	100 USD	SAR 3.77	SAR 377	2%	SAR 384.54	Transaction Amount	Exchange rate	Amount in SAR	Transaction Fee	Currency conversion fee*	Amount Due	100 USD	SAR 3.77	SAR 377	2%	3%	SAR 384.54	2%	
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Supplementary Card Fees A card that can be issued by the primary cardholder as a supplementary card for family members, with the option to share the full credit limit or allocate part of the main card's limit.				SAR 75																							
Cash Withdrawal Fees An amount collected for withdrawing cash from the available balance on the credit card through ATMs or by transferring funds to the customer's current account				3% for transactions below SAR 2,500, with a maximum limit of SAR 75 for transactions equal to or above SAR 2,500																							
Change Partner Fees An amount collected from the customer if the customer chooses a different partner for earning points or miles.				SAR 30																							
Late Payment Fees An amount collected from the customer after the grace period ends without settling the outstanding amount, in accordance with the repayment arrangements outlined in point four.				SAR 50																							
Card Reactivation Fees An amount collected if the customer requests to reactivate the card after the card usage has been suspended and the outstanding amount has been due for more than 90 days.				SAR 100																							
Replacement Card Fees An amount collected if the customer requests the reissuance of the card.				SAR 15 (Based on the Bank's discretion to discount)																							
Wrong Dispute Transaction Fees An amount collected when a dispute is raised regarding a transaction on the statement, and upon review and verification, the transaction is found to be valid.				SAR 25																							

All the above fees are exclusive of VAT