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# Earnings Presentation

## 1Q 2025



# 1Q 2025 Performance Highlights

## Solid balance sheet growth

SAR 465Bn

+3% YTD



Total Assets

SAR 339Bn

+6% YTD



Loans, Net

SAR 304Bn

-1% YTD



Customer Deposits

SAR 393Bn

+3% YTD



Total Liabilities

## Sustainable profitability

SAR 4.5Bn

+10% YOY



Operating Income, net

30.6%

-2.3ppts YOY



Cost to Income Ratio

SAR 2.5Bn

+20% YOY



Net Income

16.6%

+115bps YOY



Return on Equity

## Healthy & resilient financial position

1.14%

NPL Ratio



Proactive  
NPL Management

133.0%

NPL Coverage Ratio



Healthy  
Coverage

17.5%

Total CAR



Strong  
Capitalization

85.7%

SAMA weighted LDR



Comfortable  
Liquidity



# ■ Strategy Update














# Our ambition is to be the best Bank in KSA

Strategic Pillars	Most Profitable 	Most Efficient 	Bank of Choice 	Most Innovative & Digitally Enabled 
Definition	Sustainable profit growth and returns to shareholders	Highest return on spend and operational excellence	Best bank for customer, employees and society	Most innovative and digitally enabled bank
Focus Area	Profitability	Cost Efficiency	Customer	Digital
	Growth	Operational Efficiency	People	Innovation
			ESG	
KPIs	ROE Profit growth Total Shareholders return	Cost to income Time to cash	NPS* People Index** Brand Value	Digital Maturity Index



# Strong progress across strategic pillars driving sustained business growth and paving the way for future success

Strategic Endeavors	Description	Strategic Pillars Alignment
1 Youth Proposition	Commercially launched “Token Junior Bankers” in March 2025 following a successful pilot and comprehensive testing phase. More features and improvements are planned to take place this year in order to introduce elements that engage the target population, and to meet the Bank’s commitment in providing an enhanced value proposition for youth through seamless transitions and overhauled applications.	<div><div> <b>Most Profitable</b></div><div> <b>Bank of Choice</b></div><div> <b>Most Innovative &amp; Digitally Enabled</b></div></div>
2 Supply Chain Financing	Successfully launched the first phase of Supply Chain Financing platform with the rollout of the Account Payable Finance product. The implementation plan remains on track with additional products and modules planned to further expand the platform’s capabilities and to support a broader range of client needs.	<div><div> <b>Most Profitable</b></div><div> <b>Most Efficient</b></div><div> <b>Bank of Choice</b></div></div>
3 Scaleup Center of Intelligence	In Q2 2024, the Center of Intelligence (COI) was successfully launched with the strategic objective of driving monetary uplift and delivering value through commercial excellence, branding, and business innovations. Since its inception, the COI has deployed 12 impactful use cases, addressing critical areas across the bank, including commercial growth, business transformation, risk management and operational efficiency.	<div><div> <b>Most Profitable</b></div><div> <b>Most Efficient</b></div><div> <b>Most Innovative &amp; Digitally Enabled</b></div></div>

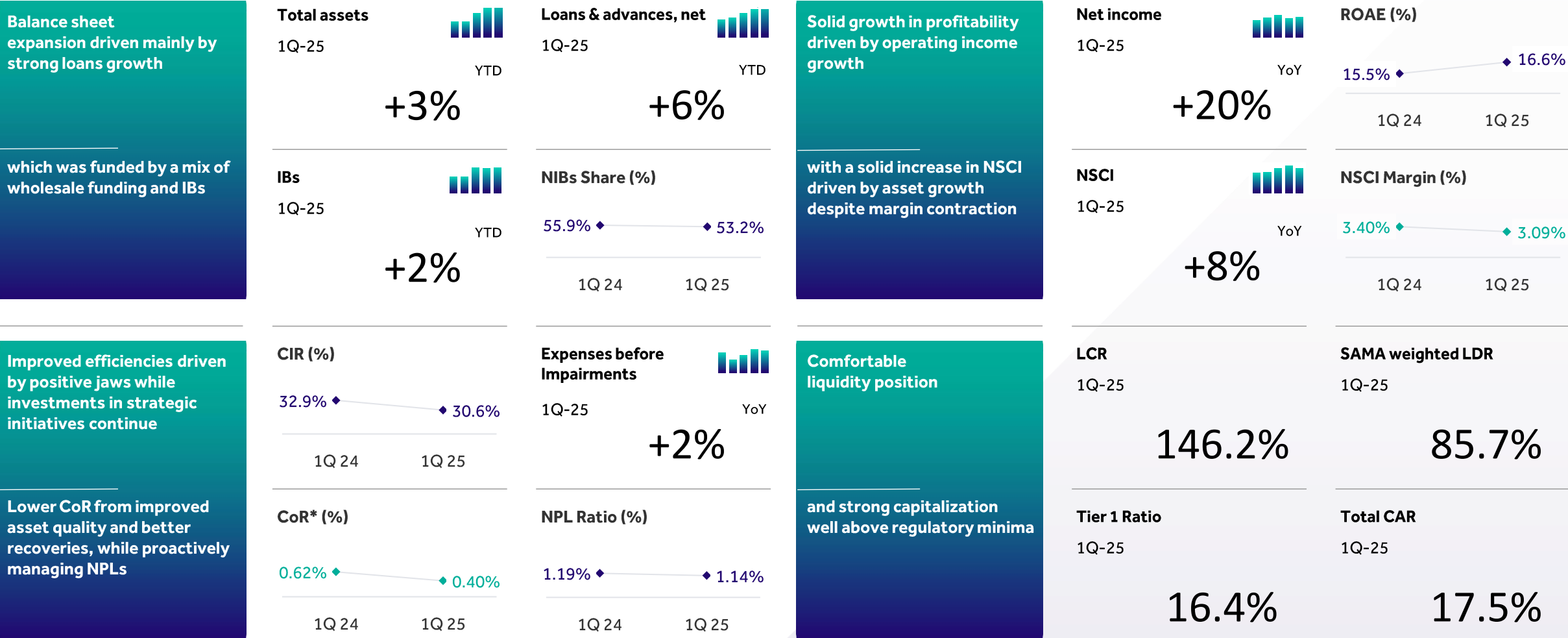


# 1Q 2025 Financial Performance





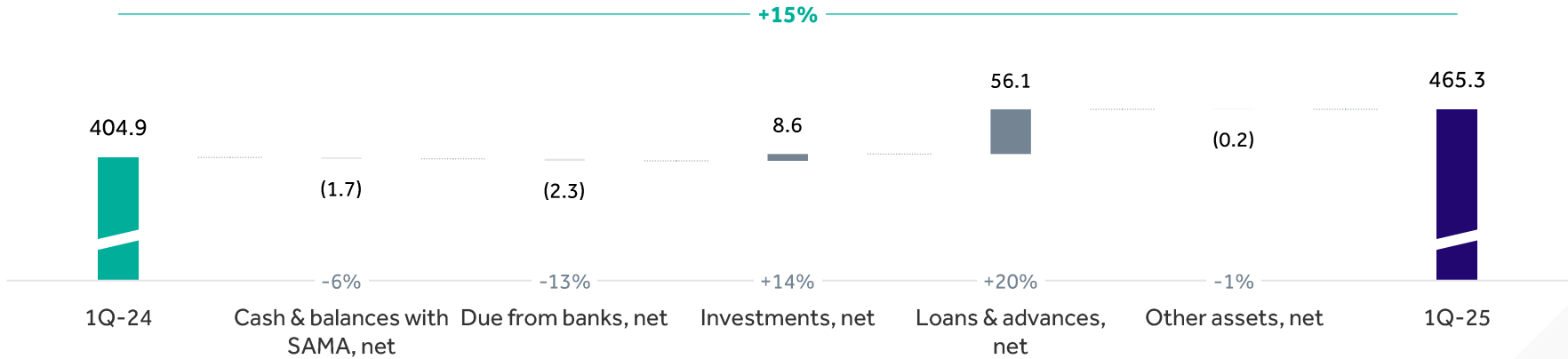
# Strong growth in profitability supported by operating income growth, improved efficiencies and cost of risk



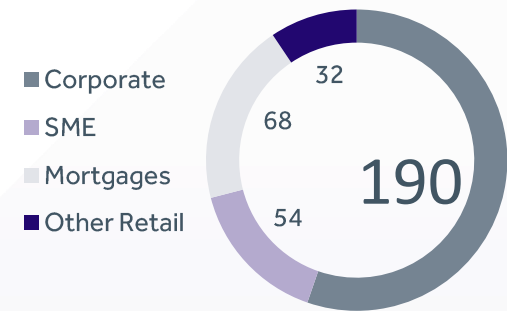


# Solid balance sheet expansion primarily fueled by a robust growth in loans and investments

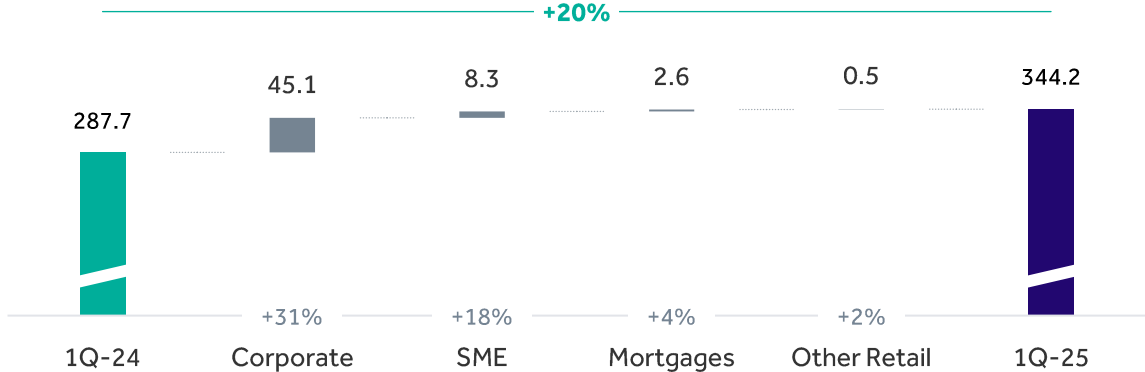
Total Assets Movement YoY (SARbn)



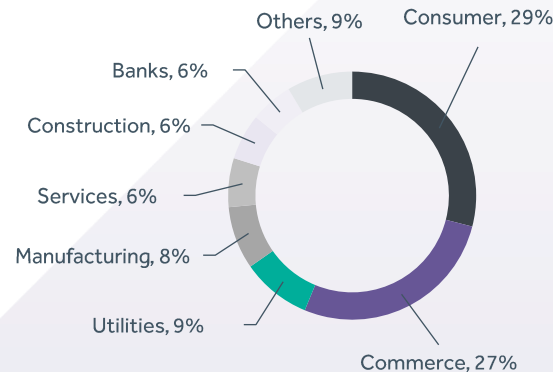
Loans & Advances, Gross Composition 1Q-25 (SARbn)



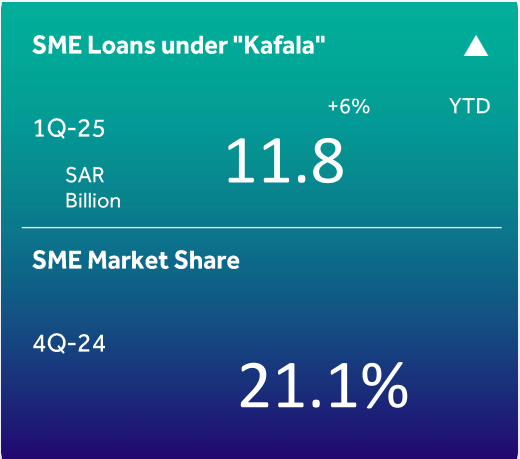
Gross Loans Movement YoY (SARbn)



Loans & Advances, Net Composition 1Q-25 (SARbn)



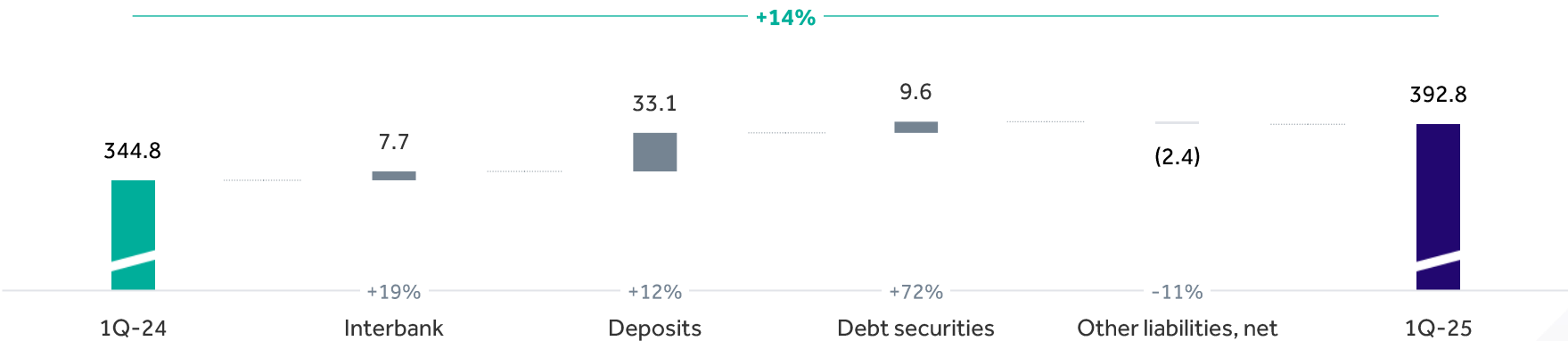
SME Highlights



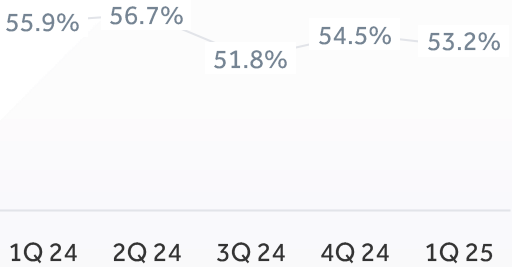


# With diversified funding from interbank, customer deposits and debt securities supporting the overall liquidity position

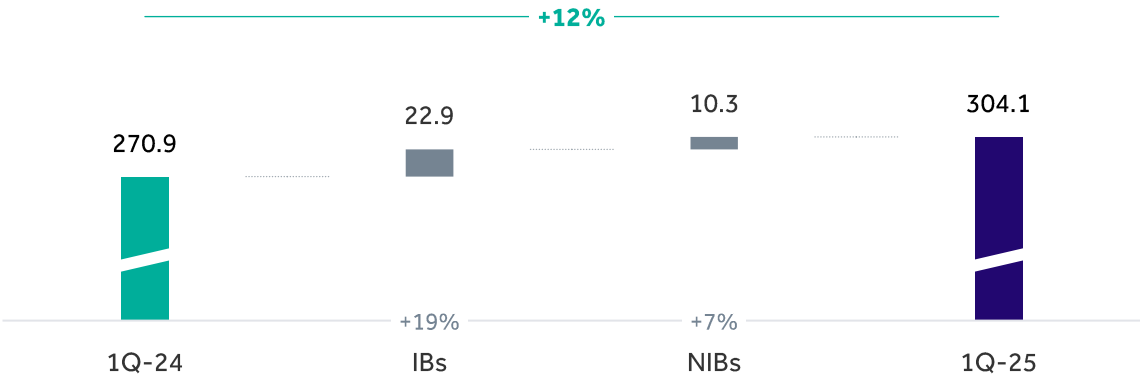
Total Liabilities Movement YoY (SARbn)



NIBs % of Total (%)



Total Customers' Deposits Movement YoY (SARbn)



**NSFR**  
1Q-25

+1.8% YTD

**108.8%**

**LCR**  
1Q-25

+1.2% YTD

**146.2%**

**SAMA Weighted LDR**  
1Q-25

+1.4% YTD

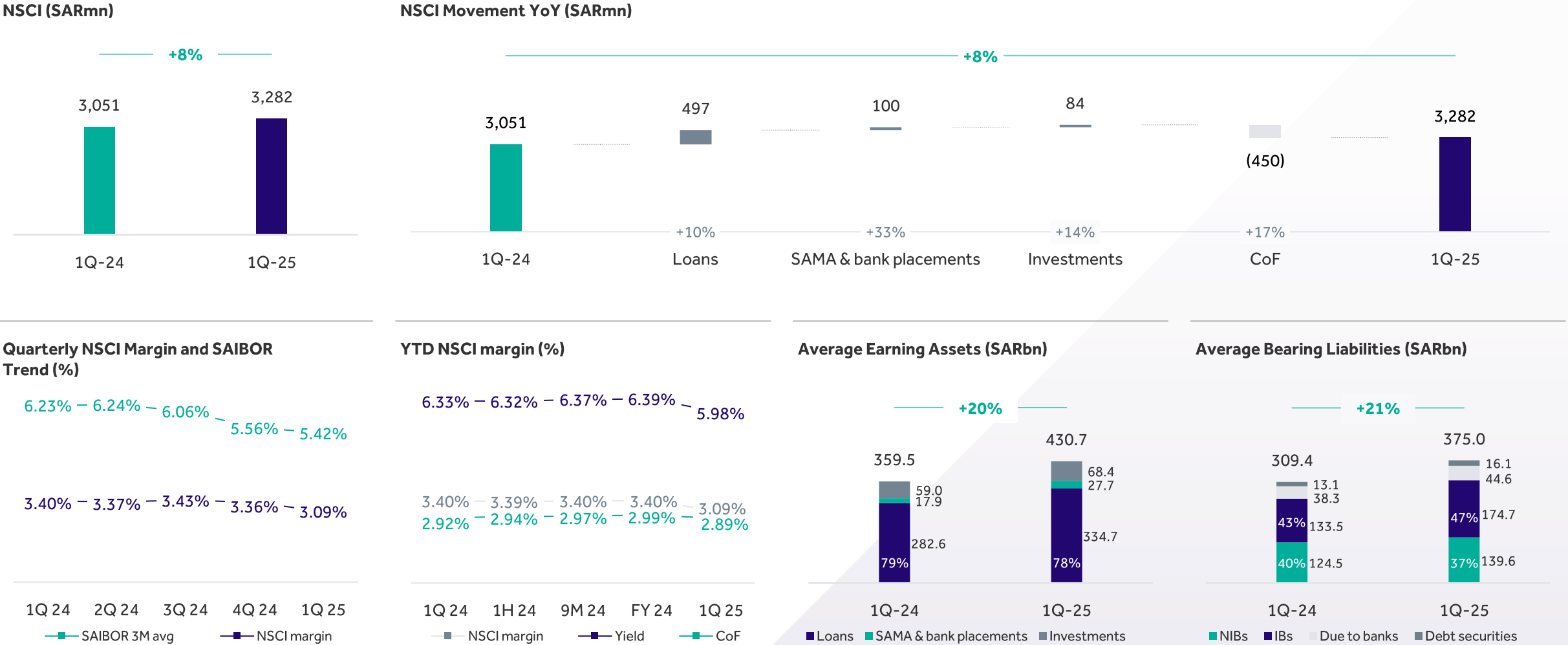
**85.7%**

**Headline LDR**  
1Q-25

+7.0% YTD

**111.5%**

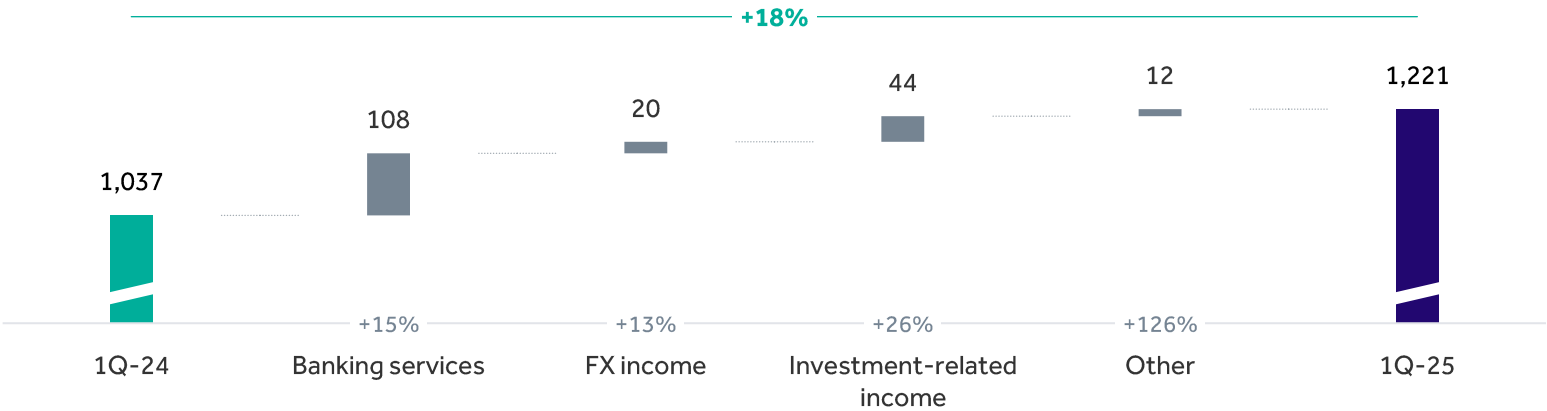
# NSCI demonstrates a robust growth, propelled by increased volume and effective cost of funds management



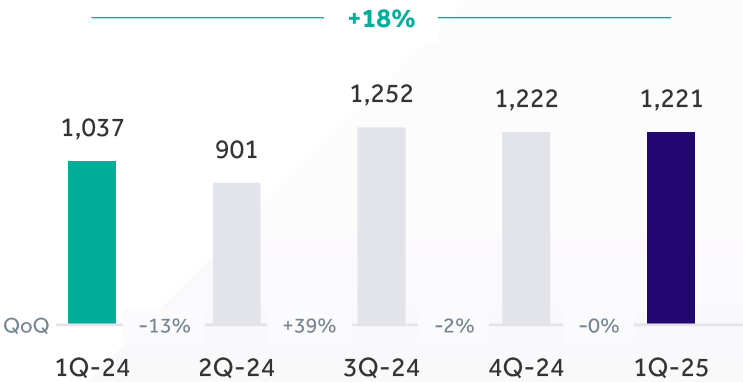


# The momentum in fee & other income continues with a strong growth across all lines driven by strategic focus on cross-sell activities

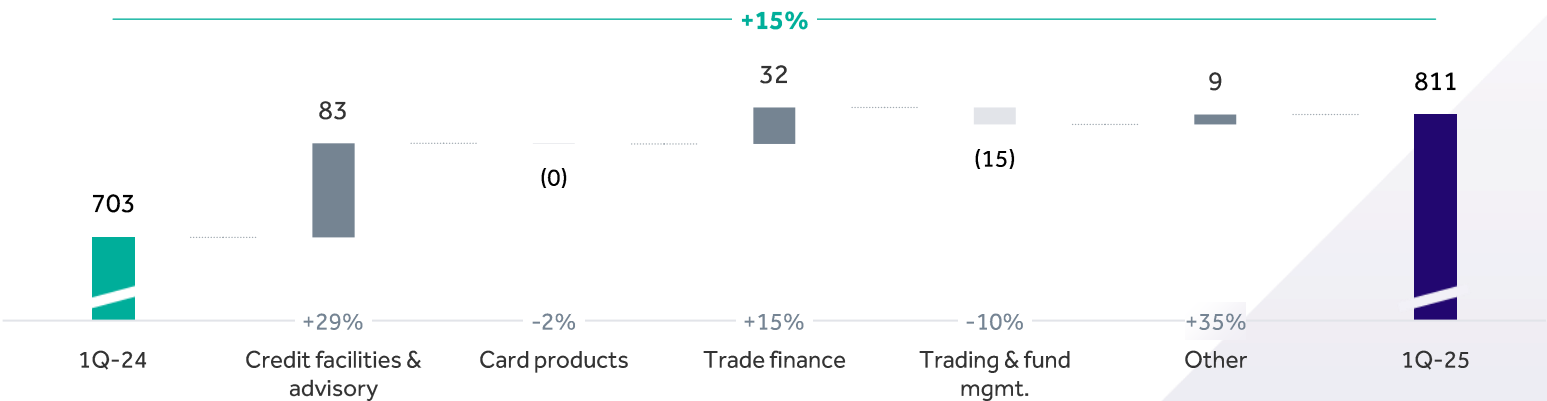
Fee & Other Income Movement YoY (SARmn)



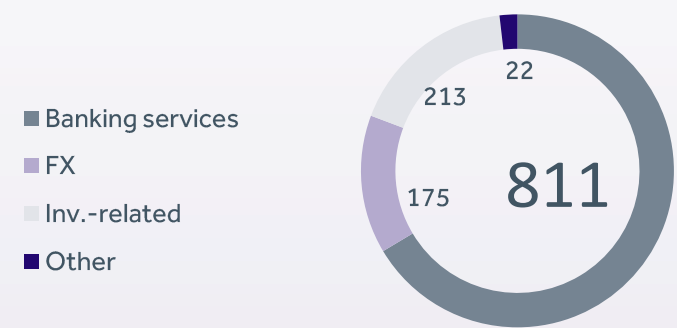
Quarterly Fee & Other Income (SARmn)



Fee Income from Banking Services Movement YoY (SARmn)



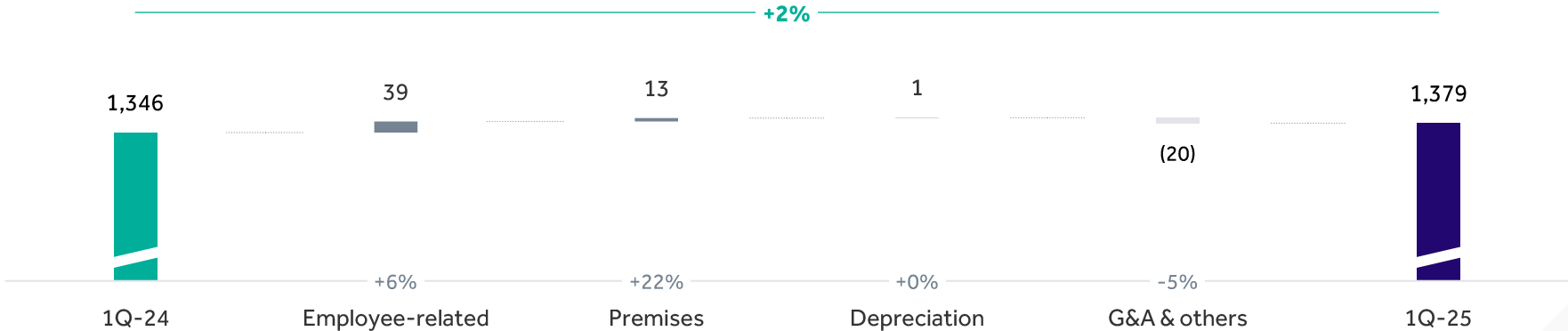
Fee & Other Income Composition, 1Q-25 (SARmn)



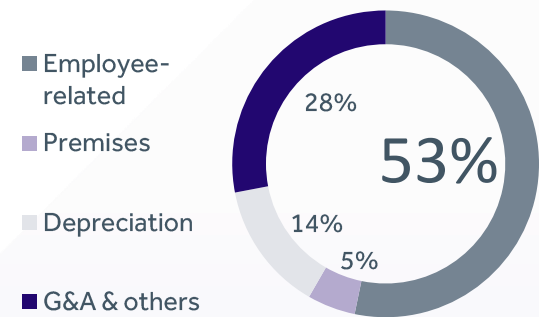


# Positive jaws improves cost efficiency despite ongoing investments in people, infrastructure, digital capabilities, and strategic initiatives

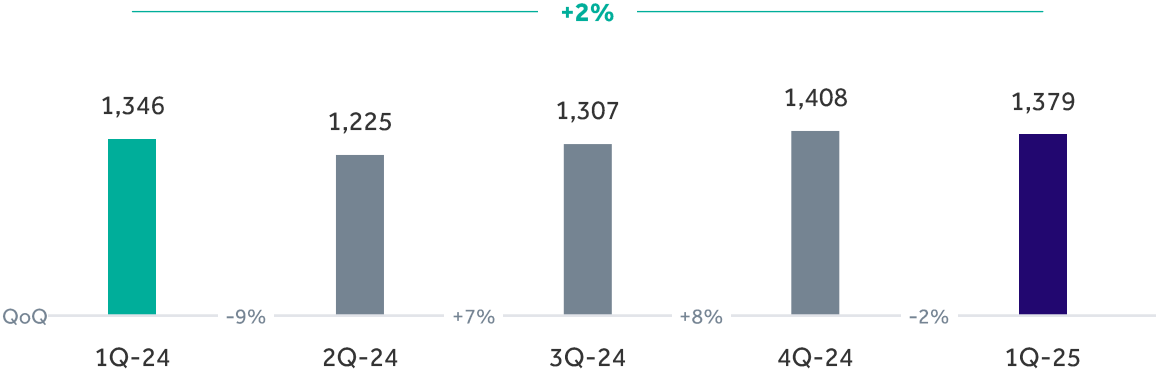
Expenses before Impairment Movement YoY (SARmn)



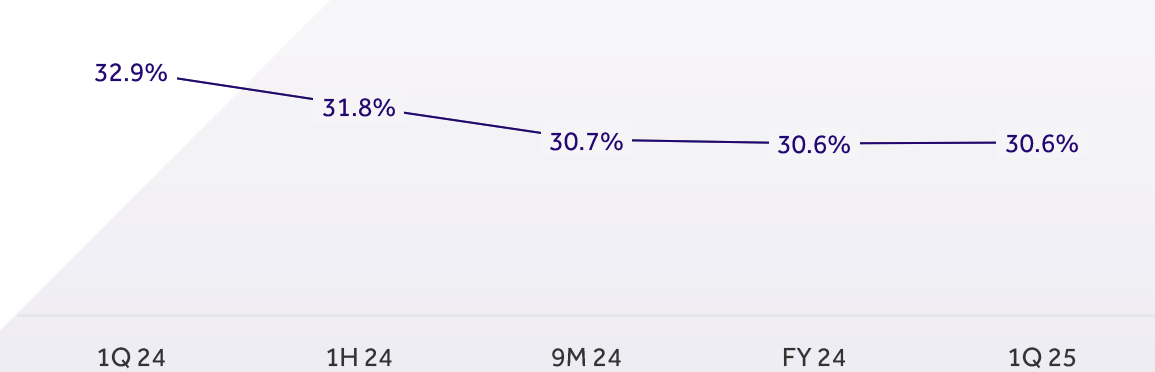
Expenses before Impairments Composition, 1Q-25 (%)



Quarterly Expenses before Impairment (SARmn)



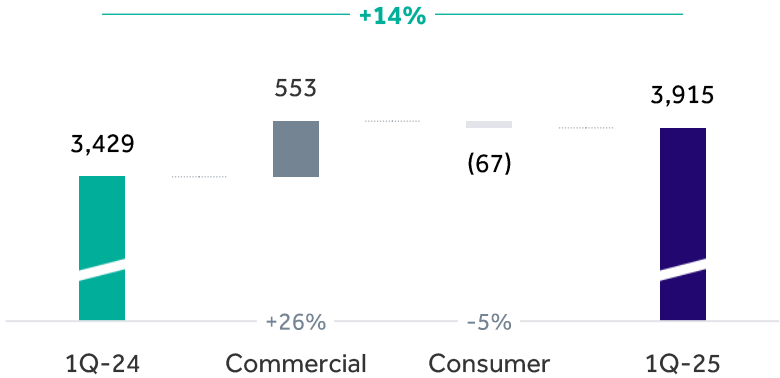
Cost to Income Ratio (%)



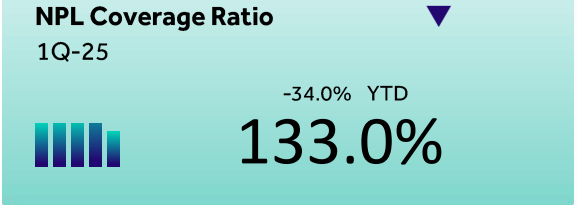
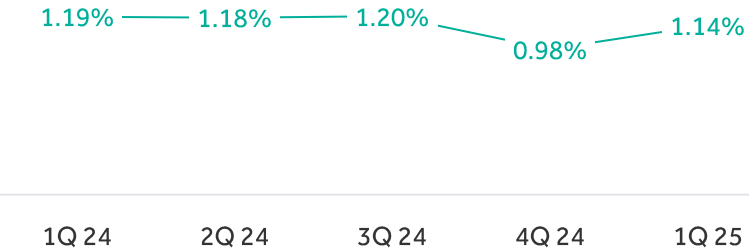


# Higher recoveries coupled with proactive risk management and sound asset quality resulted in lower cost of risk

NPL Movement by Sector YoY (SARmn)



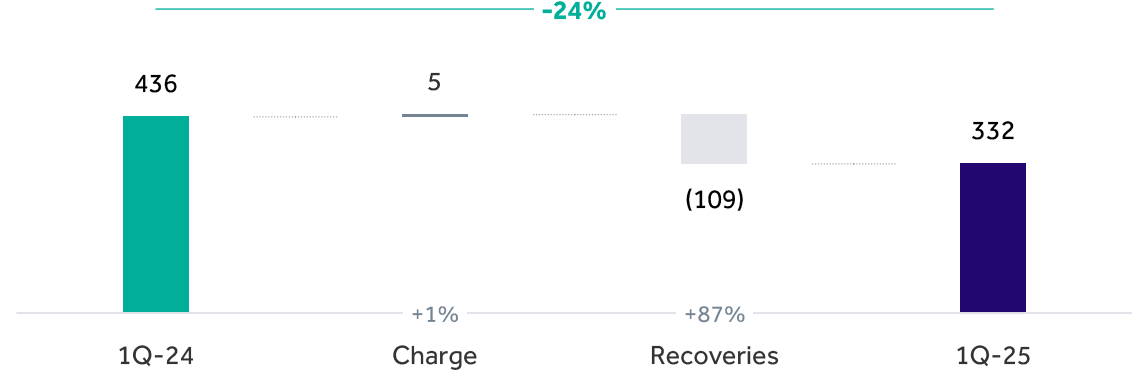
NPL Ratio (%)



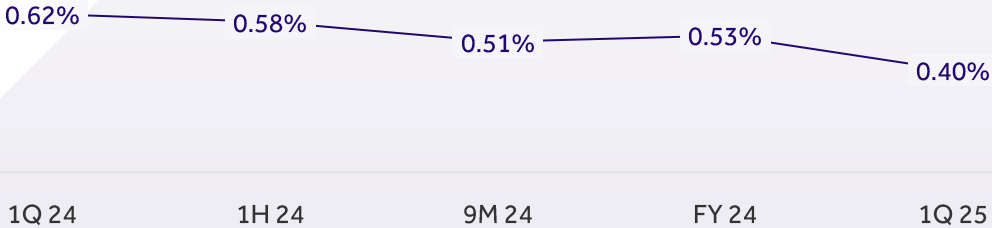
Stage-wise ECL on Gross Loans, 1Q-25, YTD

Stage 1	Stage 2	Stage 3
0.28%	11.5%	55.1%
▼ -0.03%	▼ -5.5%	▲ +4.9%

Impairments for Credit Losses Movement YoY (SARmn)

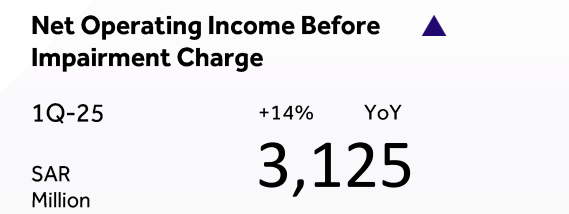
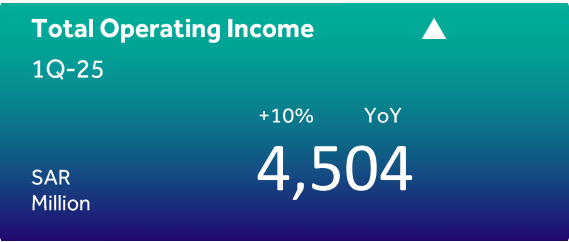
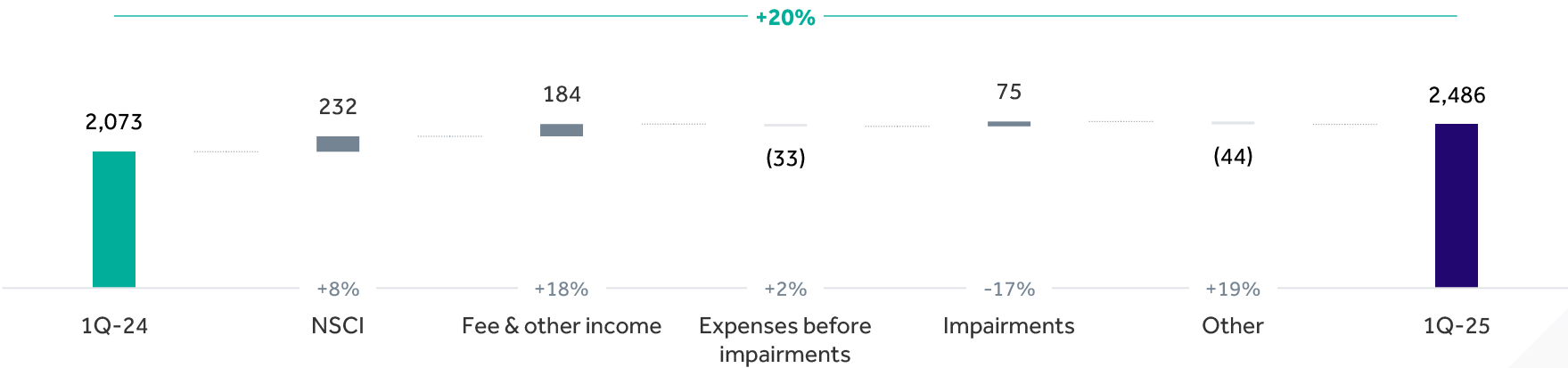


Cost of Credit Risk (%)

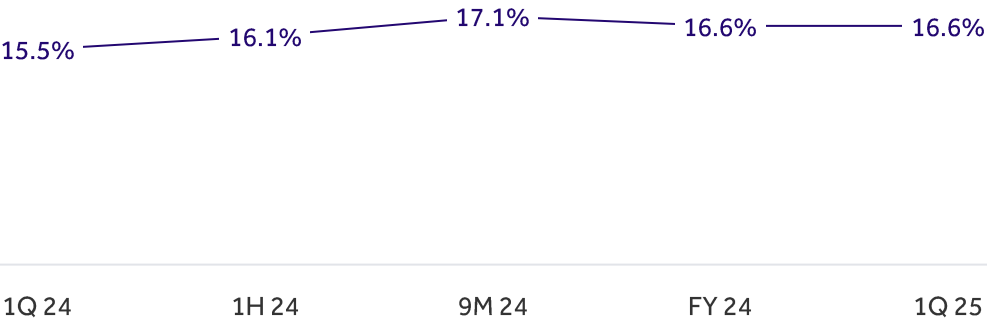


# Together these factors drove the outstanding growth in profitability

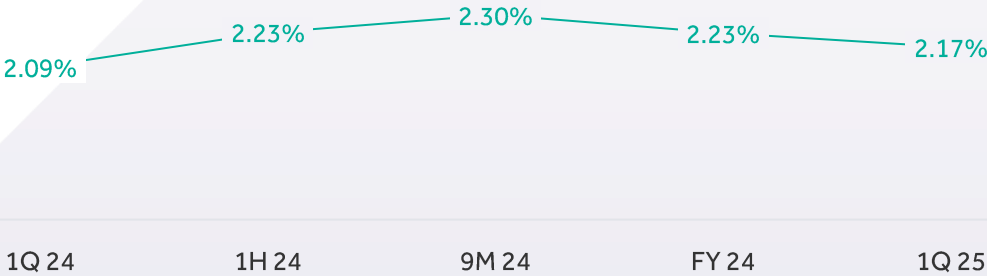
Net Income Movement YoY (SARmn)



ROAE (%)



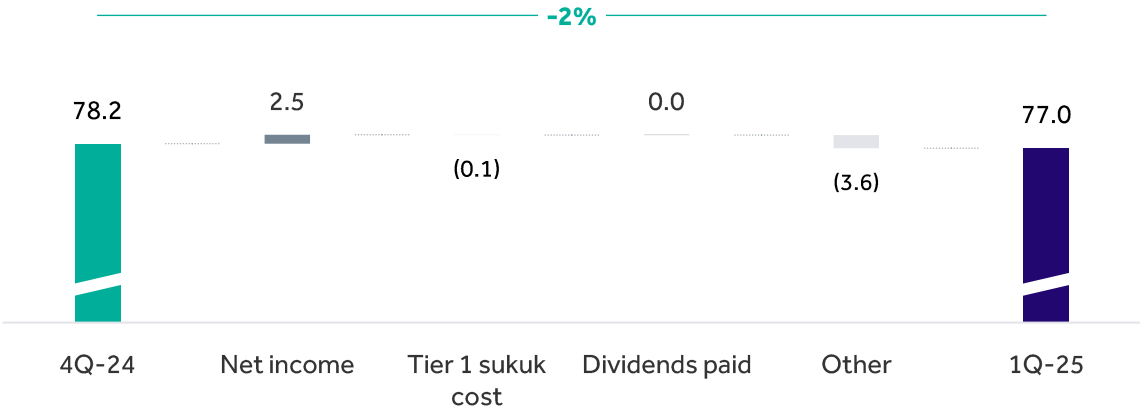
ROAA (%)



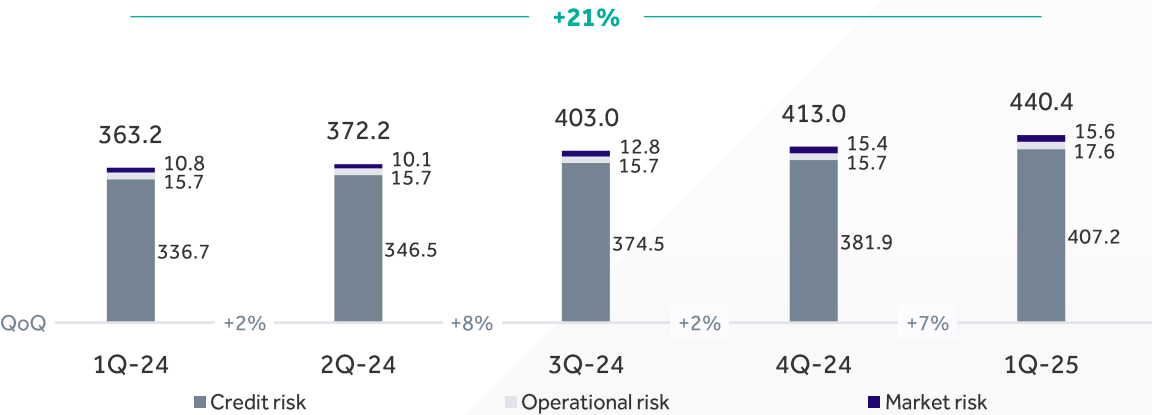


# Supporting healthy capitalization well above regulatory minima

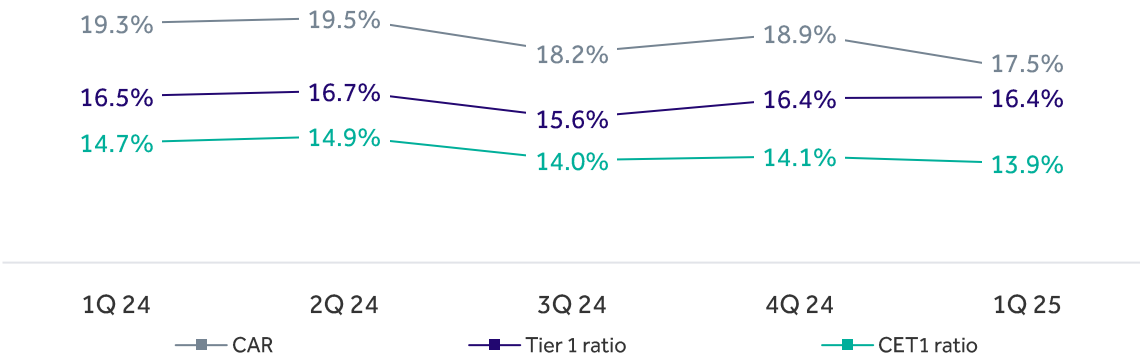
Total Regulatory Capital Movement YTD (SARbn)



Risk Weighted Assets (SARbn)



Capital Ratios (%)



Total Regulatory Capital (SARbn)





# The momentum in strategic execution fuels an optimistic outlook for 2025 with all KPIs within or ahead of expectations

		1Q 2025 Actual	FY 2025 Guidance	Drivers
Balance Sheet	Loans, Net	<b>SAR 339 bn</b> (6% YTD)	Low Double Digit	Strong credit demand expected to continue from corporate and SMEs driven by positive economic outlook while retail will be driven by mortgages
	Net Special Commission Income	<b>SAR 3.3 bn</b> (8% YoY)	Mid Single Digit	Asset mix and volume growth will compensate pressure on margins
Profitability	Cost to Income	<b>30.6%</b>	Below 30.5%	Cost discipline will continue despite ongoing investments in digital, our people and systems to achieve strategic aspirations
	Return on Equity	<b>16.6%</b>	Above 17%	Improved ROAE driven by top line growth, efficiencies and normalized cost of risk
Asset Quality	Cost of Credit Risk	<b>40bps</b>	30bps – 40bps	Strong financial position and resilient credit environment will support cost of risk normalization
Capital	Tier 1 Capital Ratio	<b>16.4%</b>	Above 16%	Healthy capitalization driven by efficient capital management and internal capital generation





# Q&A





# ■ Appendix





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## Riyad Bank Head Office



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