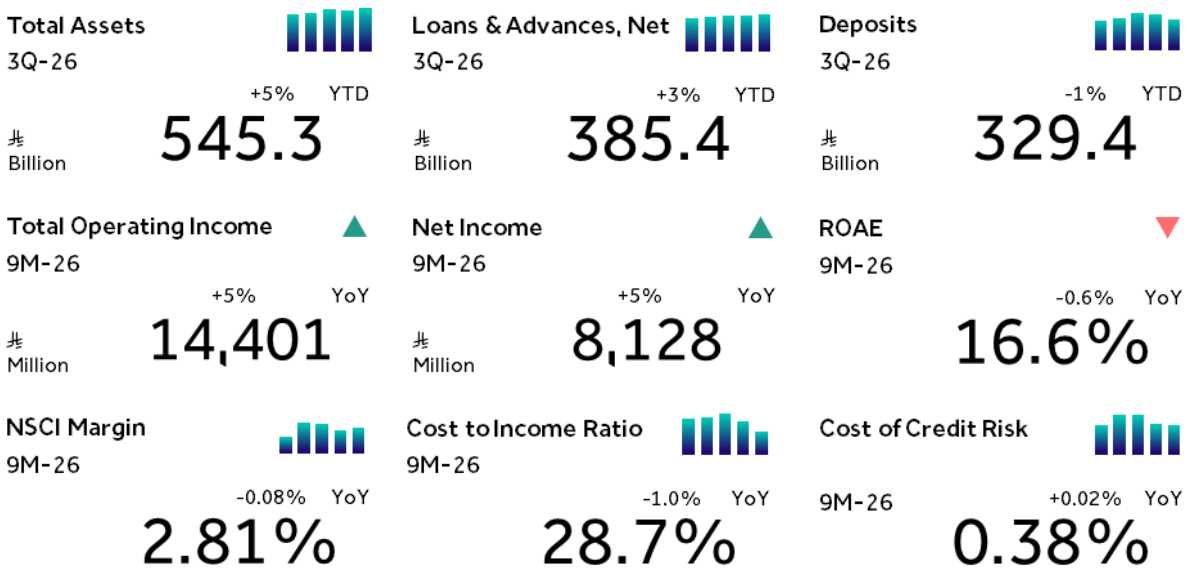
# Riyad Bank achieved 5% growth in net income reaching to ﷼ 8.1 billion in 9M 2026

**Riyad Bank reports 5% net income growth driven by a top line growth and improved efficiencies**




- Total assets of ﷼545.3bn, up 5% YTD, mainly driven by 3% growth in loans & advances and a 13% growth in investments.
- Customers' deposits amounted to ﷼329.4bn, a decrease of 1% YTD.
- Total operating income of ﷼14,401mn in 9M 2026, up 5% YoY driven by a growth of 6% YoY in net special commission income, besides a growth of 3% in fee and other income.
- Total impairment charges, net for 9M 2026 amounted to ﷼1,095.0mn, higher by 9% YoY.
- Net income for 9M 2026 reached to ﷼8,128mn, up 5% YoY on higher operating income and partially offset by higher operating expenses and impairment charges.
- Although NSCI margin is lower by 8bps YoY standing at 2.81% for 9M 2026, volume growth supported a 6% YoY increase in NSCI.
- Positive jaws resulted in cost to income ratio trending lower to reach 28.7% down by 100bps YoY.
- Non-performing loans ratio of 0.87% in 9M 2026 with a healthy non-performing loan coverage ratio standing at 150.7%.
- Healthy capitalization with Tier 1 ratio at 18.2% and Capital Adequacy Ratio (CAR) at 20.9%.
- Solid liquidity position with Liquidity Coverage Ratio (LCR) of 143.9%, Net Stable Funding Ratio (NSFR) of 107.5%, and SAMA loans to deposit ratio at 83.9%.
- Return on average equity for the period reached to 16.6% down by 60bps YoY.
- Return on average assets for the period reached to 2.04% down by 12bps YoY.

**Riyadh, 3 November 2026 –** Riyad Bank reported 5% year-on-year growth in net income reaching to ﷼8,128 million for 9M 2026, driven by 5% expansion in total operating income which was partially offset by higher operating expenses of 1% and higher impairment charges of 9%. Total operating income growth resulted from an increase of 6% year-on-year in net special commission income coupled with a growth of 3% year-on-year in fees and other income.

Total assets amounted to ﷼545.3 billion as of 30th September 2026, an increase of 5% from the year end of 2025, largely due to a moderate growth of 3% in loans and advances, coupled with a robust growth of 13% in investments. Total liabilities increased by 3% year-to-date from wholesale funding growth, while partially offset by a decrease in customer deposits.

**Mr. Nadir Al-Koraya, Chief Executive Officer of Riyad Bank, said:**

"Riyad Bank delivered a strong financial performance in the first nine months of 2026, reflecting the dedication, expertise, and unwavering commitment of our team in executing our strategic vision of becoming the KSA's most innovative bank, powering the Kingdom's growth. Leveraging the strength of our diversified business segments, we remain well-equipped to serve the sustained appetite for credit among corporate clients and SMEs, and to meet the evolving demand for seamless, mobile-first financial services from our retail customers. As the Kingdom's economy continues to diversify, we see our role clearly in transforming daily banking for individuals through cutting-edge technology, financing projects and businesses that will define Saudi Arabia's next chapter. We remain fully committed to advancing the objectives of Vision 2030 while creating sustainable long-term value for our shareholders."

**Mr. Abdullah Al Oraini, Chief Financial Officer of Riyad Bank, said:**

"Riyad Bank recorded a strong performance during 9M 2026, with 6% year-on-year growth in net special commission income coupled with a 3% year-on-year growth in fee and other income, resulting in total operating income rising by 5% year-on-year. Efficiencies has improved during the period driven by the positive jaws resulting in cost to income ratio to reach 28.7% down by 100bps year-on-year. The sustainable profitability delivered during the period resulted in healthy return metrics with ROAE and ROAA reaching to 16.6% and 2.04%, respectively. Investments and loans year-to-date growth of 13% and 3% respectively, propelled total asset growth of 5%. Our credit quality remains resilience, with the NPL ratio at 0.87% and NPL coverage ratio at 150.7%."

## Performance Highlights

### Income Statement Highlights

| ﷼ (mn) | 3Q-2026 | 3Q-2025 | YoY % Change | 9M-2026 | 9M-2025 | YoY % Change |
|---|---|---|---|---|---|---|
| Net special commission income | 3,483 | 3,184 | +9% | 10,243 | 9,667 | +6% |
| Fee and other income | 1,568 | 1,509 | +4% | 4,157 | 4,051 | +3% |
| **Total operating income, net** | **5,051** | **4,693** | **+8%** | **14,401** | **13,717** | **+5%** |
| Total operating expenses before impairment charge | (1,396) | (1,367) | +2% | (4,130) | (4,072) | +1% |
| **Net operating income before impairment charge** | **3,654** | **3,326** | **+10%** | **10,271** | **9,645** | **+6%** |
| Total impairment charge | (420) | (336) | +25% | (1,095) | (1,007) | +9% |
| **Net operating income** | **3,234** | **2,990** | **+8%** | **9,176** | **8,638** | **+6%** |
| Share in earnings of associates | 9 | 6 | +36% | 27 | 25 | +7% |
| **Net Income for the period before zakat** | **3,243** | **2,996** | **+8%** | **9,203** | **8,663** | **+6%** |
| Zakat for the period | (377) | (309) | +22% | (1,075) | (893) | +20% |
| **Net Income for the period after zakat** | **2,866** | **2,687** | **+7%** | **8,128** | **7,770** | **+5%** |
| | | | | | | |
| Earnings per share | 0.68 | 0.64 | +6% | 1.92 | 1.85 | +4% |
| ROAE | 17.1% | 17.5% | -0.4% | 16.6% | 17.2% | -0.6% |
| ROAA | 2.12% | 2.15% | -0.02% | 2.04% | 2.16% | -0.12% |
| | | | | | | |
| NSCI margin | 2.79% | 2.70% | +0.09% | 2.81% | 2.88% | -0.08% |
| Cost to income ratio | 27.6% | 29.1% | -1.5% | 28.7% | 29.7% | -1.0% |
| Cost of credit risk | 0.33% | 0.34% | -0.01% | 0.38% | 0.36% | +0.02% |

Net income for 9M 2026 recorded a solid growth of 5% year-on-year reaching to ﷼8,128 million from 6% growth in net special commission income, coupled with 3% growth in fee and other income, offsets by higher operating expenses and impairment charges.

Total operating income grew 5% year-on-year to reach ﷼14,401 million in 9M 2026. Net special commission income recorded an increase of 6% reaching to ﷼10,243 million driven by volume growth, while partially offset by higher cost of funds. Fee and other income grew by 3% year-on-year reaching ﷼4,157 million driven by continued focus on cross-sell activities.

Operating expenses before impairment charges increased by 1% year-on-year to ﷼4,130 million in 9M 2026, mainly due to 29% year-on-year increase in depreciation, and 2% increase in employee-related expenses. The cost to income ratio continues to trend lower reaching 28.7% in 9M 2026, lower by 100bps in comparison with the corresponding period last year.

Total impairment charges, net for 9M 2026 amounted to ﷼1,095 million, higher by 9% YoY resulting in cost of credit risk to normalize reaching to 38bps, higher by 2bps YoY.

Earnings per share grew by 4% in 9M 2026 reaching ﷼1.92 compared to ﷼1.85 in corresponding period last year. Return on average equity for the period stands at 16.6% down by 60bps YoY, and return on average assets stands at 2.04% down by 12bps YoY.

## Balance Sheet Highlights

| ﷼ (mn) | 3Q-2026 | 2Q-2026 | QoQ % Change | 4Q-2025 | YTD % Change | 3Q-2025 | YoY % Change |
|---|---|---|---|---|---|---|---|
| Cash and balances with SAMA, net | 25,211 | 24,172 | +4% | 19,295 | +31% | 19,974 | +26% |
| Due from banks and financial Institutions, net | 16,695 | 15,282 | +9% | 21,272 | -22% | 21,091 | -21% |
| Investments, net | 89,821 | 92,473 | -3% | 79,513 | +13% | 74,263 | +21% |
| Loans and advances, net | 385,434 | 377,629 | +2% | 373,305 | +3% | 368,554 | +5% |
| Other assets, net | 28,188 | 24,081 | +17% | 26,096 | +8% | 24,385 | +16% |
| **Total assets** | **545,349** | **533,637** | **+2%** | **519,481** | **+5%** | **508,267** | **+7%** |
| Due to banks and other financial institutions | 54,695 | 35,933 | +52% | 39,082 | +40% | 48,019 | +14% |
| Customers' deposits | 329,415 | 348,271 | -5% | 331,721 | -1% | 325,413 | +1% |
| Debt securities in issue | 43,462 | 47,583 | -9% | 47,938 | -9% | 36,948 | +18% |
| Other liabilities, net | 28,205 | 21,528 | +31% | 25,259 | +12% | 24,942 | +13% |
| **Total liabilities** | **455,777** | **453,316** | **+1%** | **444,000** | **+3%** | **435,322** | **+5%** |
| Share capital | 40,000 | 40,000 | +0% | 30,000 | +33% | 30,000 | +33% |
| Reserves | 12,939 | 13,833 | -6% | 18,741 | -31% | 16,075 | -20% |
| Retained earnings | 13,814 | 13,665 | +1% | 15,365 | -10% | 15,494 | -11% |
| Proposed dividends | 0 | 0 | NM | 0 | NM | 0 | NM |
| **Total shareholders' equity** | **66,753** | **67,498** | **-1%** | **64,105** | **+4%** | **61,570** | **+8%** |
| Tier 1 sukuk | 22,820 | 12,824 | +78% | 11,376 | +101% | 11,375 | +101% |
| **Total equity** | **89,573** | **80,322** | **+12%** | **75,481** | **+19%** | **72,945** | **+23%** |
| | | | | | | | |
| NPL Ratio | 0.87% | 0.88% | -1bps | 0.79% | +8bps | 0.87% | -0bps |
| NPL Coverage Ratio | 150.7% | 149.2% | +1.6% | 150.1% | +0.6% | 141.7% | +9.0% |
| NIB % of total | 42.9% | 43.7% | -0.8% | 47.2% | -4.3% | 47.3% | -4.4% |
| Tier 1 ratio | 18.2% | 16.7% | +1.5% | 16.0% | +2.3% | 15.8% | +2.4% |
| Capital adequacy ratio | 20.9% | 19.4% | +1.5% | 18.4% | +2.5% | 17.8% | +3.1% |
| Liquidity coverage ratio | 143.9% | 138.7% | +5.3% | 146.8% | -2.8% | 154.1% | -10.2% |
| Net stable funding ratio | 107.5% | 112.0% | -4.5% | 109.2% | -1.7% | 107.2% | +0.3% |
| Loans to customers' deposit ratio (headline) | 117.0% | 108.4% | +8.6% | 112.5% | +4.5% | 113.3% | +3.7% |
| Loans to customers' deposit ratio (SAMA weighted) | 83.9% | 81.0% | +3.0% | 81.8% | +2.1% | 84.1% | -0.1% |

Total assets as of 30th September 2026 amounted to ﷼545,349 million, an increase of 5% year-to-date. Loans and advances, net rose by 3% year-to-date in 9M 2026 reaching ﷼385,434 million. Investments, net amounted to ﷼89,821 million, an increase of 13% year-to-date.

Total liabilities increased by 3% year-to-date, reaching ﷼455,777 million driven by an increase in wholesale funding, and partially offset by a decline of 1% in customer deposits. Meanwhile, total equity grew by 19% year-to-date, amounting to ﷼89,573.

The non-performing loan ratio stands at 0.87% as of 30th September 2026, remaining stable compared to the same period last year. Coverage of non-performing loans remains healthy standing at 150.7% as of 30th September 2026.

Total capital adequacy ratio stood at 20.9% and Tier 1 ratio at 18.2% as of 30th September 2026; the former increased by 2.5% from the year-end, due relatively higher growth of 18% from Sukuk issuances, while the relative risk-weighted assets growth is 4%. The bank's liquidity remained strong and comfortably within regulatory limits, with LCR at 143.9%, NSFR at 107.5% and SAMA regulatory loans to deposits ratio at 83.9%.

## Operating Segment Highlights

### Corporate Segment Highlights

| ﷼ (mn) | 3Q-2026 | 3Q-2025 | YoY % Change | 9M-2026 | 9M-2025 | YoY % Change |
|---|---|---|---|---|---|---|
| Net special commission income | 2,377 | 2,091 | +14% | 6,937 | 5,957 | +16% |
| Fee and other income | 577 | 804 | -28% | 1,717 | 2,114 | -19% |
| **Total operating income** | 2,954 | 2,895 | +2% | 8,654 | 8,071 | +7% |
| Total operating expenses before impairment charge | 412 | 414 | -1% | 1,224 | 1,231 | -1% |
| Impairment charges | 271 | 257 | +5% | 658 | 620 | +6% |
| **Net income for the period before zakat** | 2,271 | 2,223 | +2% | 6,771 | 6,220 | +9% |

| ﷼ (mn) | 3Q-2026 | 4Q-2025 | YTD % Change | 3Q-2025 | YoY % Change |
|---|---|---|---|---|---|
| **Total assets** | 298,678 | 286,658 | +4% | 278,503 | +7% |
| **Total liabilities** | 246,555 | 221,199 | +11% | 250,637 | -2% |

The corporate segment reported 9% year-on-year growth in net income before zakat for 9M 2026 reaching to ﷼6,771 million. This resulted from 7% year-on-year growth in total operating income to reach ﷼8,654 million, coupled with a decline of 1% in operating expenses before impairment charges and offset by higher impairment charges of 6% for the same period.

Total assets for the corporate segment grew by 4% year-to-date in 9M 2026 reaching to ﷼298,678 million. Corporate liabilities increased by 11% year-to-date reaching to ﷼246,555 million.

## Retail Segment Highlights

| ﷼ (mn) | 3Q-2026 | 3Q-2025 | YoY % Change | 9M-2026 | 9M-2025 | YoY % Change |
|---|---|---|---|---|---|---|
| Net special commission income | 1,041 | 886 | +18% | 3,077 | 2,878 | +7% |
| Fee and other income | 21 | 65 | -67% | 70 | 168 | -59% |
| **Total operating income** | 1,063 | 952 | +12% | 3,147 | 3,046 | +3% |
| Total operating expenses before impairment charge | 816 | 772 | +6% | 2,423 | 2,355 | +3% |
| Impairment charges | 47 | 76 | -38% | 198 | 383 | -48% |
| **Net income for the period before zakat** | 200 | 103 | +93% | 526 | 309 | +71% |

| ﷼ (mn) | 3Q-2026 | 4Q-2025 | YTD % Change | 3Q-2025 | YoY % Change |
|---|---|---|---|---|---|
| **Total assets** | 113,548 | 116,904 | -3% | 117,013 | -3% |
| **Total liabilities** | 96,927 | 124,112 | -22% | 92,185 | +5% |

Retail net income before zakat for 9M 2026 strongly jumped by 71% year-on-year reaching to ﷼526 million. This resulted from 3% year-on-year growth in total operating income to reach ﷼3,147 million, coupled with lower impairment charges of 48% and offsets by the growth of 3% in operating expenses before impairment charges to reach ﷼2,423 million.

Total retail assets declined by 3% year-to-date in 9M 2026 to reach ﷼113,548 million. Retail liabilities decreased by 22% year-to-date in 9M 2026 to reach ﷼96,927 million.

## Treasury and Investments Segment Highlights

| ﷼ (mn) | 3Q-2026 | 3Q-2025 | YoY % Change | 9M-2026 | 9M-2025 | YoY % Change |
|---|---|---|---|---|---|---|
| Net special commission income | (47) | 99 | -147% | (90) | 517 | -117% |
| Fee and other income | 805 | 490 | +64% | 1,922 | 1,319 | +46% |
| **Total operating income** | 758 | 590 | +29% | 1,831 | 1,836 | -0% |
| Total operating expenses before impairment charge | 68 | 88 | -23% | 206 | 228 | -10% |
| Impairment charges | 69 | 2 | +2,751% | 186 | (2) | +9,701% |
| **Net income for the period before zakat** | 630 | 505 | +25% | 1,467 | 1,635 | -10% |

| ﷼ (mn) | 3Q-2026 | 4Q-2025 | YTD % Change | 3Q-2025 | YoY % Change |
|---|---|---|---|---|---|
| Investments, net | 89,821 | 79,513 | +13% | 74,263 | +21% |
| **Total assets** | 128,339 | 111,626 | +15% | 108,695 | +18% |
| **Total liabilities** | 111,757 | 98,163 | +14% | 92,320 | +21% |

Treasury and Investments recorded a reduction of 10% in net income before zakat to reach ﷼1,467 million during 9M 2026. Total operating income remained relatively flat year-on-year, standing at ﷼1,831 million on a 46% increase in fee and other income and offset by a decline of 117% in net special commission income. Operating expenses before impairment charges declined by 10% year-on-year.

Treasury and Investments assets strongly grew by 15% year-to-date in 9M 2026 reaching to ﷼128,339 million, propelled by investment portfolio growth of 13% year-to-date to reach ﷼89,821 million. Total liabilities rose by 14% year-to-date.

## Investment Banking and Brokerage Segment Highlights

| ﷼ (mn) | 3Q-2026 | 3Q-2025 | YoY % Change | 9M-2026 | 9M-2025 | YoY % Change |
|---|---|---|---|---|---|---|
| Net special commission income | 111 | 108 | +3% | 320 | 314 | +2% |
| Fee and other income | 165 | 150 | +10% | 449 | 450 | -0% |
| **Total operating income** | 276 | 257 | +7% | 769 | 764 | +1% |
| Total operating expenses before impairment charge | 100 | 93 | +8% | 276 | 258 | +7% |
| Impairment charges | 33 | 0 | NM | 54 | 7 | +707% |
| **Net income for the period before zakat** | 143 | 165 | -13% | 438 | 499 | -12% |

| ﷼ (mn) | 3Q-2026 | 4Q-2025 | YTD % Change | 3Q-2025 | YoY % Change |
|---|---|---|---|---|---|
| **Total assets** | 4,784 | 4,293 | +11% | 4,055 | +18% |
| **Total liabilities** | 538 | 526 | +2% | 181 | +198% |

Investment banking and brokerage witnessed a decrease of 12% year-on-year in net income before zakat to reach ﷼438 million during 9M 2026. This decline is due to the rise in operating expenses before impairment charges of 7% and impairment charges of 707% compared to the same period last year. Total operating income grew only by 1%, driven by a 2% increase in net special commission income to reach ﷼320 million.

Investment banking and brokerage assets grew by 11% year-to-date in 9M 2026 reaching to ﷼4,784 million, while total liabilities rose by 2% year-to-date reaching to ﷼538 million.

## Outlook

Saudi Arabia's economic outlook remains resilient despite heightened regional geopolitical uncertainty and disruptions to energy markets. The IMF's October 2026 World Economic Outlook projects a contraction of 3.3% in 2026, followed by a strong rebound of 7.9% in 2027 as oil production and supply conditions normalize. The Ministry of Finance's pre-budget statement also anticipates a recovery in economic activity, supported by continued diversification, private sector investment, and strategic development initiatives.

Non-oil economic activity continues to demonstrate resilience, supported by domestic demand, private sector investment, and ongoing diversification initiatives. The Riyad Bank Purchasing Managers' Index (PMI) increased to 55.3 in September from 53.8 in August, reaching its highest level in seven months. The improvement points to firmer business conditions, although regional supply chain disruptions and external uncertainties remain risks to the pace of expansion.

Inflation remains relatively contained despite persistent pressures from housing-related costs. Headline consumer price inflation stood at 1.9% year-on-year in September 2026, compared with 1.8% in August. Overall price pressures remain moderate, helping preserve household purchasing power and supporting domestic consumption.

Fiscal policy continues to support economic activity while maintaining a medium-term commitment to fiscal sustainability. According to the Ministry of Finance's pre-budget statement, government revenues are estimated at SAR 1,190 billion in 2026, while expenditures are projected at SAR 1,435 billion, implying a deficit of approximately SAR 245 billion. For 2027, expenditures are projected at SAR 1,392 billion against revenues of SAR 1,202 billion, implying a narrower deficit of approximately SAR 190 billion. Spending on strategic development priorities is expected to continue supporting private sector activity and long-term growth.

Saudi Arabia's medium-term outlook remains positive, underpinned by the anticipated recovery in oil production, resilient non-oil activity, contained inflation, and continued implementation of Vision 2030 reforms. Ongoing investment in infrastructure, tourism, manufacturing, and other strategic sectors is expected to strengthen business confidence, support private sector participation, and reinforce the Kingdom's long-term growth trajectory.

## About Riyad Bank

Riyad Bank is one of the largest financial institutions in the Kingdom of Saudi Arabia and the Middle East. Established in 1957, with a paid-up capital of ﷼40 billion and now with +7.1K employees, we take pride of being among the Saudi organizations with the highest national employment rate of 96%.

We provide a comprehensive range of products and services fully compliant with the Islamic Sharia' to meet the needs of both retail and corporate customers, including small and medium-size enterprises. We take a lead role in many areas of finance and investment across Saudi Arabia and are distinguished as a leading financier and arranger of syndicated loans in the oil and petrochemicals sector as well as the Kingdom's most notable infrastructure projects.

We offer innovative financing solutions through a network of 332 licensed branches, and +148K POS, in addition to +1.5K ATMs distributed across the Kingdom. Our branch in London and offices in Houston (USA) and Singapore support the international banking needs of our increasingly global customers.

## Additional Information

The 3Q 2026 financial statements, earnings release, earnings presentation, investor presentation and financial data supplement will be available on the website of Riyad Bank at:

Riyad Bank - Investor Relations Website

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