

# Year in Review 2021

## Transformation 2025

### January

- New phase of our Transformation 2025 Strategy activated to create value through innovation, enablement through next gen operating model and efficiency through digitization

## Sukuk Program

### February

- SAR 10 Bn Sukuk Program established, with first tranche of SAR 3 Bn issued in February and oversubscribed 1.9x

## Support and motivate

### March

- MoC and Agency Agreement signed with National Companies Promotion Program (NCPP) to support and motivate large and promising Saudi companies
- Collaboration Agreement signed with National Industrial Development and Logistics Program (NIDLP) to enable businesses in the industrial and logistics sector

## Token for kids



### April

- Token, the Kingdom's first mobile banking and financial literacy platform for kids, launched to teach children healthy banking and money practices
- Agreement to purchase a tower at King Abdullah Financial District to become the permanent headquarters of Riyadh Bank

## Participation in the Red Sea



## Programs with (TDF)



- SAR 2.95 Bn participation in the Red Sea Development's syndicated facility
- 3 programs (Agency, 100% and 90%) signed with Tourism Development Fund (TDF)

## SAR 2 Bn tourism projects



### May

- Tourism Partners Program launched with Tourism Development Fund (TDF) with financing of up to SAR 2 Bn to support tourism projects

## WSL platform and program for Open Innovation

### June

- Sales Unit that fully dedicated to better serve the bank's ultra High Net-worth individuals
- The bank pioneered Open Innovation in the region by being the first to launch WSL, a platform and a program to support innovation and lead on open banking.
- Collaboration Agreement signed with SPARK to develop future initiatives for the present

In a year of strategic execution and accelerating growth, Riyadh Bank realised a number of important milestones and achievements, on our journey to be the Bank of Choice in the Kingdom.



## Corporate real estate sector

### July

- MoU signed with Developers Services Center (ETMAM) to enable businesses in the real estate sector

### August

- MoU signed with Cultural Development Fund (CDF) to enable businesses in the cultural sector

## Digitally active banking



### September

- More than 70% of new to bank clients acquired digitally

## MoU with Roshn Sports center



### October

- MoU with Roshn, a Saudi community developer powered by PIF, to finance Roshn units
- SAR 1.5 Mn agreement with Association of Al-Wafa Oasis signed to fund a sports center for the elderly
- Economic Research Department established under Finance with strengthened capabilities to deliver value for the Bank and its stakeholders

## New Initiatives

### November

- MoU signed with Desert Technologies to support green and renewable banking projects
- MoU signed with Umm Al Qura Development and Construction to develop MASAR Business Center
- 2 Initiatives worth SAR 6 Bn launched with NIDLP to support and localize products manufacturing

## 25% YOY growth

### December

- Riyadh Bank's Brand Value surpassed US Dollar 1.236 Bn for the first time on 25% YOY growth, while Brand Rating also improved from AA- to AA