

Consolidated Statement of Changes in Equity

For the years ended December 31, 2022 and 2021

SAR'000	Share capital	Statutory reserve	Other reserves	Retained earnings	Proposed dividends	Equity attributable to the shareholders of the Bank	Tier 1 sukuk	Total equity
31 December 2022								
Balance at the beginning of the period	30,000,000	9,187,224	1,637,436	4,855,111	1,620,000	47,299,771	-	47,299,771
Total comprehensive income								
Net changes in fair values of								
- FVOCI -equity instruments	-	-	(69,264)	-	-	(69,264)	-	(69,264)
- FVOCI -debt instruments	-	-	(1,988,932)	-	-	(1,988,932)	-	(1,988,932)
Net amount reclassified to the consolidated statement of income for FVOCI -debt instruments	-	-	(86,145)	-	-	(86,145)	-	(86,145)
Net changes in allowance for expected credit losses on FVOCI -debt instruments	-	-	261,430	-	-	261,430	-	261,430
Actuarial gains (Note 28 d)	-	-	201,103	-	-	201,103	-	201,103
Net change in fair value of cash flow hedge	-	-	149,612	-	-	149,612	-	149,612
Net income	-	-	-	7,019,322	-	7,019,322	-	7,019,322
Total comprehensive (loss) income	-	-	(1,532,196)	7,019,322	-	5,487,126	-	5,487,126
Disposal of FVOCI-equity instruments	-	-	(895,500)	895,500	-	-	-	-
Final dividends paid - 2021(note 26)	-	-	-	-	(1,620,000)	(1,620,000)	-	(1,620,000)
Tier 1 sukuk issued	-	-	-	-	-	-	6,571,125	6,571,125
Tier 1 sukuk costs	-	-	-	(64,673)	-	(64,673)	-	(64,673)
Interim dividend - 2022 (note 26)	-	-	-	(1,500,000)	-	(1,500,000)	-	(1,500,000)
Transfer to statutory reserve (note 17)	-	1,754,830	-	(1,754,830)	-	-	-	-
Final proposed dividend - 2022 (note 26)	-	-	-	(1,950,000)	1,950,000	-	-	-
Balance at the end of the year	30,000,000	10,942,054	(790,260)	7,500,430	1,950,000	49,602,224	6,571,125	56,173,349
31 December 2021								
Balance at the beginning of the period	30,000,000	7,680,879	1,745,649	4,928,570	-	44,355,098	-	44,355,098
Total comprehensive income								
Net changes in fair values of								
- FVOCI -equity instruments	-	-	556,380	-	-	556,380	-	556,380
- FVOCI -debt instruments	-	-	(386,843)	-	-	(386,843)	-	(386,843)
Net amount reclassified to the consolidated statement of income for FVOCI -debt instruments	-	-	(311,311)	-	-	(311,311)	-	(311,311)
Net changes in allowance for expected credit losses on FVOCI -debt instruments	-	-	12,389	-	-	12,389	-	12,389
Actuarial gains(note28 d)	-	-	73,715	-	-	73,715	-	73,715
Net change in fair value of cash flow hedge	-	-	(25,036)	-	-	(25,036)	-	(25,036)
Net income for the period	-	-	-	6,025,379	-	6,025,379	-	6,025,379
Total comprehensive income	-	-	(80,706)	6,025,379	-	5,944,673	-	5,944,673
Disposal of FVOCI-equity instruments	-	-	(27,507)	27,507	-	-	-	-
Final proposed dividends - 2020	-	-	-	(1,500,000)	1,500,000	-	-	-
Final dividends declared - 2020	-	-	-	-	(1,500,000)	(1,500,000)	-	(1,500,000)
Interim dividend - 2021 (note 26)	-	-	-	(1,500,000)	-	(1,500,000)	-	(1,500,000)
Transfer to statutory reserve (note 17)	-	1,506,345	-	(1,506,345)	-	-	-	-
Final proposed dividend - 2021 (note 26)	-	-	-	(1,620,000)	1,620,000	-	-	-
Balance at the end of the year	30,000,000	9,187,224	1,637,436	4,855,111	1,620,000	47,299,771	-	47,299,771

The accompanying notes 1 to 41 form an integral part of these consolidated financial statements.