

Consolidated Statement of Income

For the years ended December 31, 2022 and 2021

	Note	2022 SAR'000	2021 SAR'000
Special commission income	20	12,907,561	9,108,106
Special commission expense	20	2,855,116	814,933
Net special commission income		10,052,445	8,293,173
Fee and commission income	21	3,559,071	3,154,791
Fee and commission expense	21	1,130,404	1,037,144
Fee and commission income, net		2,428,667	2,117,647
Exchange income, net		633,379	380,691
Trading income, net		219,029	196,683
Dividend income		79,861	126,969
Gains on disposal of non-trading investments, net	22	121,775	407,521
Other operating income	23	64,210	45,157
Total operating income, net		13,599,366	11,567,841
Salaries and employee-related expenses	24	2,257,505	2,092,284
Rent and premises-related expenses		195,409	194,072
Depreciation of property, equipment and right of use assets	10	540,532	493,193
Other general and administrative expenses		1,336,308	1,132,413
Other operating expenses		80,423	52,637
Total operating expenses before impairment charge		4,410,177	3,964,599
Impairment charge for credit losses and other financial assets, net	8 e)	1,027,400	850,757
Impairment charge for investments, net		253,115	1,927
Total operating expenses, net		5,690,692	4,817,283
Net operating income		7,908,674	6,750,558
Share in losses of associates, net		(80,238)	(32,498)
Income before zakat		7,828,436	6,718,060
Zakat	27	809,114	692,681
Net income		7,019,322	6,025,379
Basic and diluted earnings per share (in SAR)	25	2.32	2.01

The accompanying notes 1 to 41 form an integral part of these consolidated financial statements.