

Year in Review

Reaching new heights

During a year of record performance and results, Riyad Bank rose to new heights of excellence by effectively executing our strategy, forging partnerships, driving innovation and creating sustainable value for all our Stakeholders.

Digitally active banking



February

First ESG Tier I Sukuk Globally

June

New SME Centers

November

PMI Sponsorship

January

- In collaboration with Restart LLC , Riyad Bank received a Guinness World Record for establishing the longest line of solar-powered streetlights, consisting of 468 lights in Riyadh

February

- Riyad Bank issued USD 750 Mn. Sukuk at the lowest credit spread achieved by a GCC bank for Tier I

March

- Riyad Bank's Fintech Demo Day took place during the Global Entrepreneurship Congress in Riyadh, where 8 top local and regional fintech's pitched their businesses to a large audience of venture capital firms from our network

April

- Riyad Bank and the Cultural Development Fund launched the "Culture Road" initiative to finance projects and stimulate local and foreign investment in 16 cultural sectors
- Riyad Bank was named one of the best places to work in the Kingdom in 2022 by LinkedIn Top Companies in Saudi Arabia

May

- Riyad Bank and King Salman Park Foundation signed a Memorandum of Understanding to provide supportive initiatives for developing business enablers

June

- Riyad Bank launched 2 new SME centers for Corporate Banking

July

- Riyad Bank received an honorary recognition from the Minister of HRSD for Riyad Bank's collaboration with the MiSK Foundation through The Innovation Diwan to support 2 social enterprises working on environmental and social projects

August

- Riyad Bank introduced an innovative, new product to provide clients with a first-of-its-kind, tailor-made hedging solution on soft commodities
- Riyad Bank signed an MOU with Environmental Green Horizons Society to plant 4,000,000 trees in 10 years

September

- Riyad Bank launched our new brand that reflects our ambitions and promise for the future
- Riyad Bank issued SAR 3.75 Bn. Tier I Sukuk at the lowest credit spread in SAR Tier I space

October

- Riyad Bank launched its first standalone ESG report with a broad campaign to highlight its sustainability progress and commitments
- Riyad Bank won 'Best Print Annual Report 2021' and came second for 'Best Digital Annual Report 2021' for large cap companies across the Middle East from the Middle East Investor Relations Association (MEIRA)
- Riyad Bank completed its Jeel project with the launch of a new Digital Innovation Center

November

- Riyad Bank received an award from the Open Banking Forum for our outstanding contribution and provision of tailored financial solutions and support to SMEs
- Riyad Bank sponsored PMI, one of the most watched business indicators, which will add to Riyad Bank's image through a monthly published report branded as Riyad Bank PMI@

December

- Riyad Bank continues to implement cutting-edge technology to improve efficiency and productivity, including 182 processes managed fully by robotics, with RPA productivity having increased by 70% in 2022 to reach 3.4 million transactions