

Year in Review

In 2024, Riyadh Bank pushed the boundaries of innovation, collaboration, and impact, solidifying its position as a leader in Saudi Arabia’s financial sector. With an ambition to deliver continued growth beyond limits, the Bank championed transformative projects, empowered key sectors, and introduced groundbreaking solutions that align with the Kingdom’s Vision 2030. Each milestone reflects the Bank’s dedication to driving sustainable development, fostering innovation, and delivering exceptional value to its Stakeholders.

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<p>January</p> <p>Supporting the Kingdom’s Real Estate Growth</p> <p>The Bank demonstrated its commitment to the Kingdom’s real estate sector by sponsoring the Future Real Estate Forum 2024. Alongside this, a memorandum of understanding (MoU) was signed with the National Developmental Housing Foundation (Sakan), focusing on charitable contributions to housing for families in need and raising awareness about developmental housing programs.</p>	<p>February</p> <p>Financing Landmark Tourism Projects</p> <p>ﷲ 2 Bn. financing agreement was secured with Red Sea Global to support the development of the Four Seasons Resort at The Red Sea. This project aligns with Saudi Vision 2030, contributing to the Kingdom’s growing tourism sector and economic diversification.</p>	<p>March</p> <p>Planting Trees in Support of the Saudi Green Initiative</p> <p>Riyad Bank signed an MoU with the National Center for Vegetation Cover Development to support the Saudi Green Initiative by planting 4 million trees by 2030 in Um Al-Shaqq Reserve, in line with the Bank’s commitment to fund efforts in afforestation, desertification prevention, and environmental awareness.</p>	<p>May</p> <p>Investing in Saudi Fintech Innovation</p> <p>Riyad Capital, a subsidiary of Riyadh Bank, launched 1957 Ventures, a venture capital fund aimed at accelerating Fintech startups in Saudi Arabia. This initiative highlights the Bank’s commitment to driving digital transformation and fostering innovation in the financial sector.</p>	<p>June</p> <p>Enhancing Accessibility for Pilgrims</p> <p>The Bank partnered with the Ministry of Hajj and Umrah to support the “Tawqeer” initiative, providing mobility assistance to over 50,000 elderly and disabled pilgrims. This effort aligns with Riyadh Bank’s commitment to enriching the Hajj experience while supporting the Kingdom’s social development goals.</p> <p>Successful Play “For Tomorrow”</p> <p>This exciting and interactive platform was launched, promoting the concept of “social responsibility” among the young generation. The Bank received great audience feedback and all ticket revenue went to Sanad Association to support children with cancer.</p>	<p>July</p> <p>Revolutionizing Banking with AIT</p> <p>The Center of Intelligence (COI), the first AI-focused center in Saudi Arabia’s banking sector, was launched. This pioneering initiative leverages advanced analytics and AI to enhance operational efficiency and reinforce Riyadh Bank’s leadership in digital transformation.</p>
<p>August</p> <p>Empowering Startups with Misk Foundation</p> <p>Riyad Bank signed a sponsorship agreement with Misk Foundation to empower young Saudi entrepreneurs, supporting the growth of startups and SMEs and the SME-focused ambitions of Saudi Vision 2030.</p>	<p>September</p> <p>Leading SME Financing</p> <p>The Bank’s leadership in SME financing under the “Kafalah” Program was honored. This recognition underscores Riyadh Bank’s dedication to empowering the private sector and advancing Vision 2030.</p>	<p>October</p> <p>Driving Positive Impact Through CSR</p> <p>Riyad Bank partnered with the Global CSR Forum to showcase the Bank’s contributions to sustainable development. This strategic collaboration highlights the Bank’s commitment to creating a positive social and environmental impact.</p> <p>Shaping the Future of Investment</p> <p>The Bank participated, as a strategic partner, in the 8th Future Investment Initiative, highlighting the transformative role of investment in shaping sustainable futures and contributing to global economic growth.</p>	<p>November</p> <p>Unveiling the SME Index</p> <p>The “Riyad Bank SME Index” was launched, in partnership with S&P Global, providing valuable insights into SME performance and reinforcing the Bank’s role as a key driver of economic diversification.</p>	<p>December</p> <p>Delivering Digital Excellence</p> <p>The redesigned mobile app was introduced, offering a seamless and personalized digital banking experience. This innovation supports Riyadh Bank’s strategy to lead digital transformation and advance the Kingdom’s digital economy.</p>	